

CONTRACT AUDIT

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK**

October 2013



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
OCTOBER 2013**

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Oklahoma State Auditor & Inspector

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November 15, 2013

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of October 2013. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of October 2013**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of October 2013.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

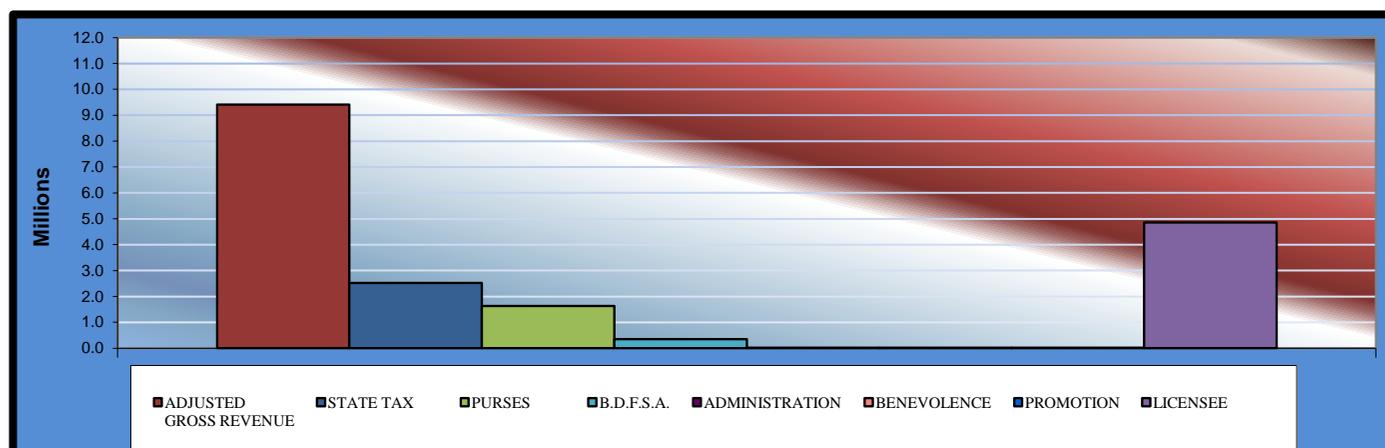
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GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

November 15, 2013

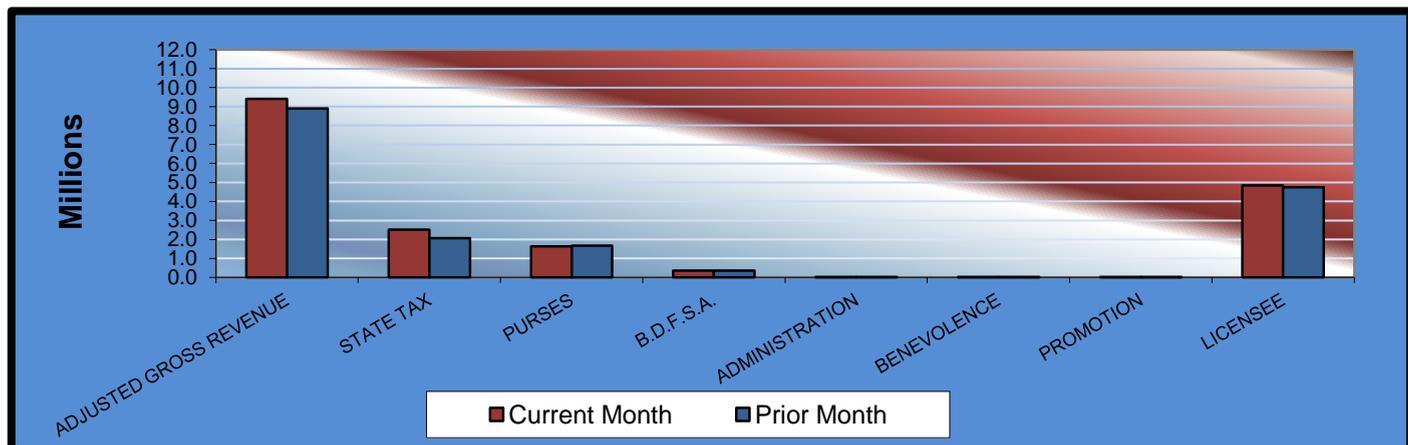
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2013**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$9,408,600.49</u>	<u>\$1,490,610.76</u>	<u>\$7,917,989.73</u>
State Tax			
Higher Education Trust Fund	302,934.96	17,887.33	285,047.63
Education Reform	2,221,523.04	131,173.75	2,090,349.29
Purse Fund			
<u>Purses</u>			
Thoroughbred	824,004.88	194,524.70	629,480.18
Quarterhorse	716,118.12	178,090.72	538,027.40
Paint & Appaloosa	89,862.07	19,787.86	70,074.21
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	166,000.94	23,477.12	142,523.82
Quarterhorse	174,887.12	18,110.92	156,776.20
Paint & Appaloosa	9,138.51	2,012.32	7,126.19
<u>Administration</u>			
Thoroughbred	10,153.91	2,235.92	7,917.99
Quarterhorse	9,138.51	2,012.32	7,126.19
Paint & Appaloosa	1,015.39	223.59	791.80
<u>Benevolence</u>			
Thoroughbred	5,076.94	1,117.96	3,958.98
Quarterhorse	4,569.26	1,006.16	3,563.10
Paint & Appaloosa	507.70	111.80	395.90
<u>Promotions</u>			
Thoroughbred	10,153.91	2,235.92	7,917.99
Quarterhorse	9,138.51	2,012.32	7,126.19
Paint & Appaloosa	1,015.39	223.59	791.80
Licensee	\$4,853,361.33	\$894,366.46	\$3,958,994.87



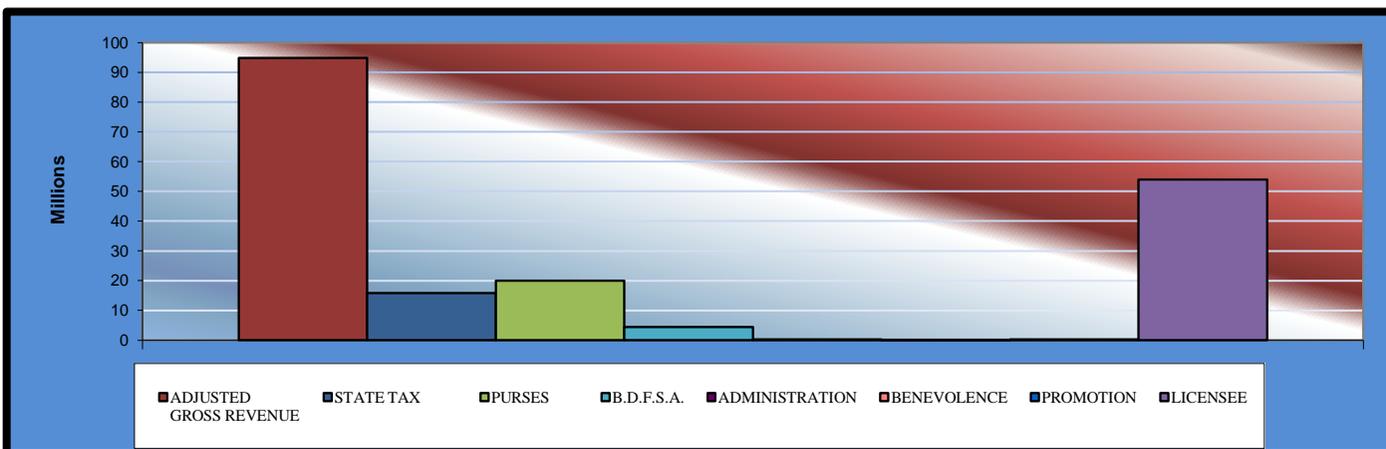
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2013**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Opening Date					
Adjusted Gross Revenue	\$9,408,600.49	\$8,902,428.66	5.69%	\$9,042,547.29	4.05%
State Tax					
Higher Education Trust Fund	302,934.96	247,081.84	22.61%	292,406.32	3.60%
Education Reform	2,221,523.04	1,811,933.53	22.61%	2,144,313.00	3.60%
Purse Fund					
<u>Purses</u>					
Thoroughbred	824,004.88	845,734.69	-2.57%	787,999.48	4.57%
Quarterhorse	716,118.12	734,440.04	-2.49%	683,568.98	4.76%
Paint & Appaloosa	89,862.07	92,320.66	-2.66%	86,134.03	4.33%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	166,000.94	171,357.21	-3.13%	160,934.81	3.15%
Quarterhorse	174,887.12	180,942.67	-3.35%	170,471.90	2.59%
Paint & Appaloosa	9,138.51	9,388.54	-2.66%	8,759.40	4.33%
<u>Administration</u>					
Thoroughbred	10,153.91	10,431.71	-2.66%	9,732.66	4.33%
Quarterhorse	9,138.51	9,388.54	-2.66%	8,759.40	4.33%
Paint & Appaloosa	1,015.39	1,043.17	-2.66%	973.27	4.33%
<u>Benevolence</u>					
Thoroughbred	5,076.94	5,215.86	-2.66%	4,866.32	4.33%
Quarterhorse	4,569.26	4,694.26	-2.66%	4,379.69	4.33%
Paint & Appaloosa	507.70	521.58	-2.66%	486.63	4.33%
<u>Promotions</u>					
Thoroughbred	10,153.91	10,431.71	-2.66%	9,732.66	4.33%
Quarterhorse	9,138.51	9,388.54	-2.66%	8,759.40	4.33%
Paint & Appaloosa	1,015.39	1,043.17	-2.66%	973.27	4.33%
Licensee	\$4,853,361.33	\$4,757,070.94	2.02%	\$4,659,296.07	4.17%



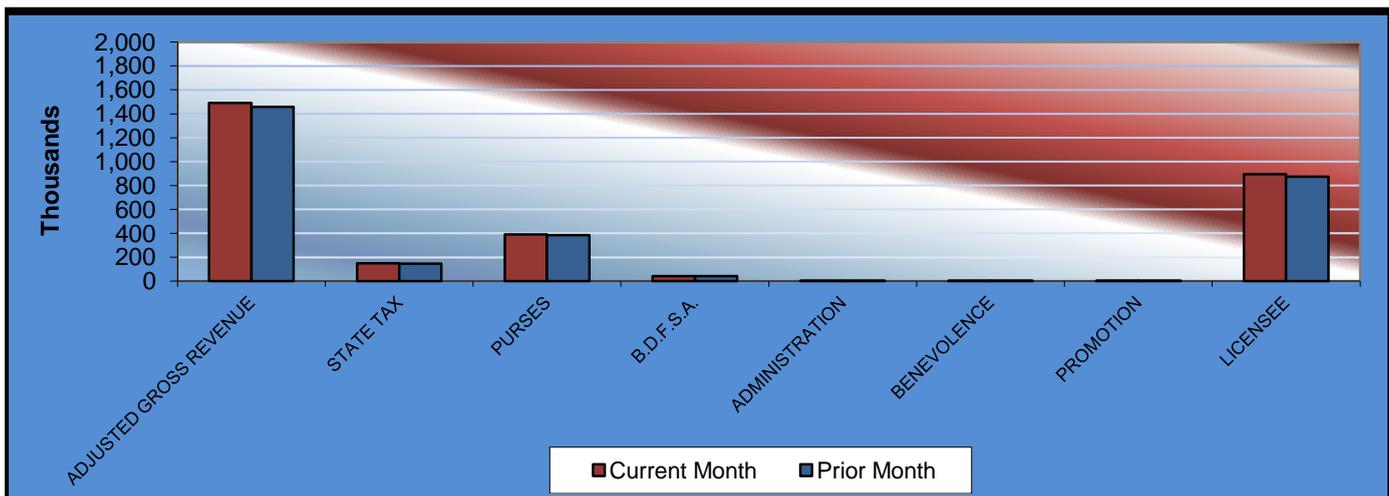
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2013**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	608	304	304
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$94,841,900.89</u>	<u>\$15,878,785.80</u>	<u>\$78,963,115.09</u>
State Tax			
Higher Education Trust Fund	1,893,217.58	190,545.42	1,702,672.16
Education Reform	13,883,595.51	1,397,333.14	12,486,262.37
Purse Fund			
<u>Purses</u>			
Thoroughbred	10,119,749.18	1,854,681.53	8,265,067.65
Quarterhorse	8,762,286.60	1,697,992.93	7,064,293.67
Paint & Appaloosa	1,108,739.45	188,665.88	920,073.57
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	2,095,176.97	223,840.89	1,871,336.08
Quarterhorse	2,231,146.92	172,677.24	2,058,469.68
Paint & Appaloosa	112,753.19	19,186.36	93,566.83
<u>Administration</u>			
Thoroughbred	125,281.29	21,318.18	103,963.11
Quarterhorse	112,753.19	19,186.36	93,566.83
Paint & Appaloosa	12,528.13	2,131.82	10,396.31
<u>Benevolence</u>			
Thoroughbred	62,640.64	10,659.11	51,981.53
Quarterhorse	56,376.55	9,593.17	46,783.38
Paint & Appaloosa	6,264.06	1,065.92	5,198.14
<u>Promotions</u>			
Thoroughbred	125,281.29	21,318.18	103,963.11
Quarterhorse	112,753.19	19,186.36	93,566.83
Paint & Appaloosa	12,528.13	2,131.82	10,396.31
Licensee	\$54,008,829.02	\$10,027,271.49	\$43,981,557.53



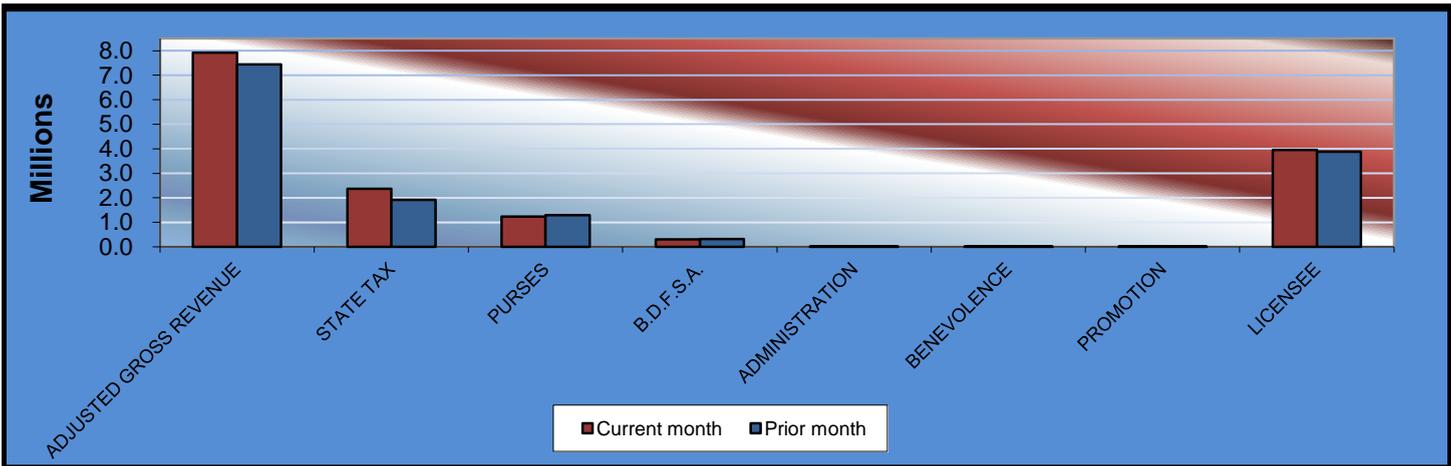
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2013**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>October 2012</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$ 1,490,610.76	\$1,458,987.05	2.17%	\$1,266,937.98	17.65%
State Tax					
Higher Education Trust Fund	17,887.33	17,507.84	2.17%	15,203.26	17.65%
Education Reform	131,173.75	128,390.86	2.17%	111,490.54	17.65%
Purse Fund					
<u>Purses</u>					
Thoroughbred	194,524.70	190,397.81	2.17%	165,335.41	17.65%
Quarterhorse	178,090.72	174,312.48	2.17%	151,367.42	17.65%
Paint & Appaloosa	19,787.86	19,368.06	2.17%	16,818.60	17.65%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	23,477.12	22,979.05	2.17%	19,954.27	17.65%
Quarterhorse	18,110.92	17,726.69	2.17%	15,393.30	17.65%
Paint & Appaloosa	2,012.32	1,969.63	2.17%	1,710.37	17.65%
<u>Administration</u>					
Thoroughbred	2,235.92	2,188.48	2.17%	1,900.41	17.65%
Quarterhorse	2,012.32	1,969.63	2.17%	1,710.37	17.65%
Paint & Appaloosa	223.59	218.85	2.17%	190.04	17.65%
<u>Benevolence</u>					
Thoroughbred	1,117.96	1,094.24	2.17%	950.19	17.66%
Quarterhorse	1,006.16	984.82	2.17%	855.18	17.65%
Paint & Appaloosa	111.80	109.42	2.18%	95.02	17.66%
<u>Promotions</u>					
Thoroughbred	2,235.92	2,188.48	2.17%	1,900.41	17.65%
Quarterhorse	2,012.32	1,969.63	2.17%	1,710.37	17.65%
Paint & Appaloosa	223.59	218.85	2.17%	190.04	17.65%
Licensee	\$ 894,366.46	\$875,392.23	2.17%	\$760,162.78	17.65%

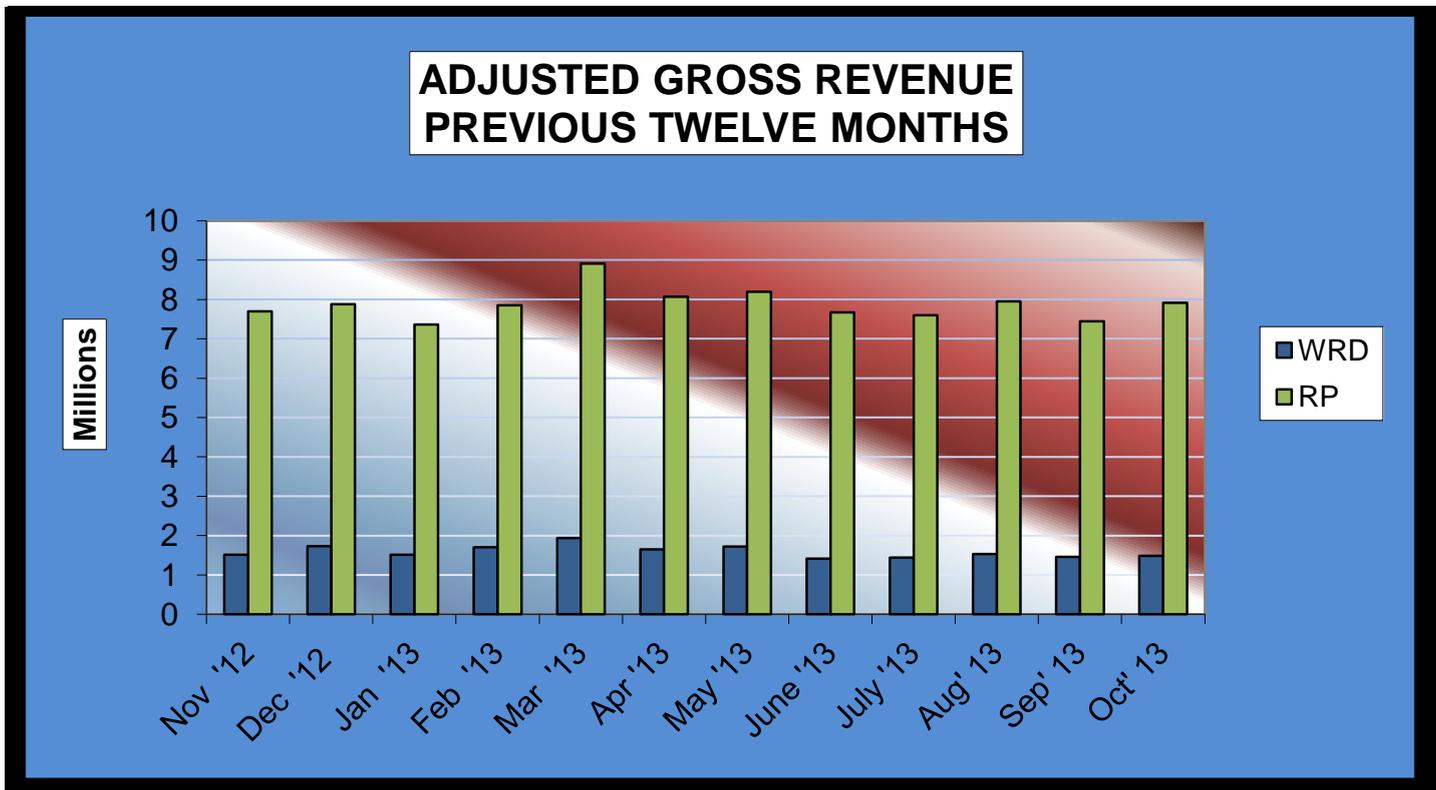


**OKLAHOMA STATE AUDITOR & INSPECTOR
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OCTOBER 2013**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>October 2012</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	7,917,989.73	7,443,441.61	6.38%	\$7,775,609.31	1.83%
State Tax					
Higher Education Trust Fund	285,047.63	229,574.00	24.16%	277,203.06	2.83%
Education Reform	2,090,349.29	1,683,542.67	24.16%	2,032,822.46	2.83%
Purse Fund					
<u>Purses</u>					
Thoroughbred	629,480.18	655,336.88	-3.95%	622,664.07	1.09%
Quarterhorse	538,027.40	560,127.56	-3.95%	532,201.56	1.09%
Paint & Appaloosa	70,074.21	72,952.60	-3.95%	69,315.43	1.09%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	142,523.82	148,378.16	-3.95%	140,980.54	1.09%
Quarterhorse	156,776.20	163,215.98	-3.95%	155,078.60	1.09%
Paint & Appaloosa	7,126.19	7,418.91	-3.95%	7,049.03	1.09%
<u>Administration</u>					
Thoroughbred	7,917.99	8,243.23	-3.95%	7,832.25	1.09%
Quarterhorse	7,126.19	7,418.91	-3.95%	7,049.03	1.09%
Paint & Appaloosa	791.80	824.32	-3.95%	783.23	1.09%
<u>Benevolence</u>					
Thoroughbred	3,958.98	4,121.62	-3.95%	3,916.13	1.09%
Quarterhorse	3,563.10	3,709.44	-3.95%	3,524.51	1.09%
Paint & Appaloosa	395.90	412.16	-3.95%	391.61	1.10%
<u>Promotions</u>					
Thoroughbred	7,917.99	8,243.23	-3.95%	7,832.25	1.09%
Quarterhorse	7,126.19	7,418.91	-3.95%	7,049.03	1.09%
Paint & Appaloosa	791.80	824.32	-3.95%	783.23	1.09%
Licensee	3,958,994.87	3,881,678.71	1.99%	\$3,899,133.29	1.54%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2013





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