

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING
OPERATIONS WILL ROGERS DOWNS AND
REMINGTON PARK**

May 2012



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
MAY 2012**

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Oklahoma State Auditor & Inspector

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June 12, 2012

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of May 2012. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". A small "z" is written below the first letter of the name.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF MAY 2012**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of May 2012.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

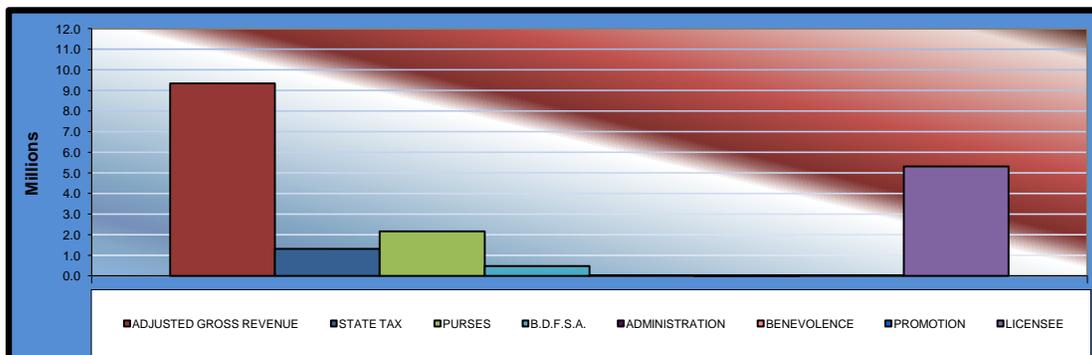
A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

June 12, 2012

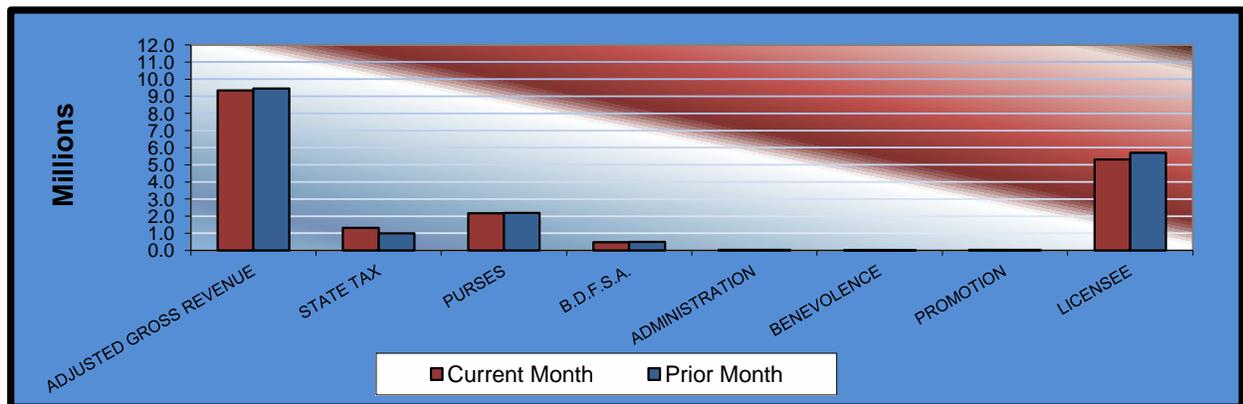
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
May 2012**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$9,335,949.22</u>	<u>\$1,736,025.35</u>	<u>\$7,599,923.87</u>
State Tax			
Higher Education Trust Fund	157,630.93	20,832.30	136,798.63
Education Reform	1,155,960.18	152,770.23	1,003,189.95
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,095,083.67	188,792.76	906,290.91
Quarterhorse	947,465.26	172,843.02	774,622.24
Paint & Appaloosa	120,093.77	19,204.78	100,888.99
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	227,983.27	22,785.33	205,197.94
Quarterhorse	243,295.00	17,577.26	225,717.74
Paint & Appaloosa	12,212.93	1,953.03	10,259.90
<u>Administration</u>			
Thoroughbred	13,569.92	2,170.03	11,399.89
Quarterhorse	12,212.93	1,953.03	10,259.90
Paint & Appaloosa	1,356.99	217.00	1,139.99
<u>Benevolence</u>			
Thoroughbred	6,784.96	1,085.02	5,699.94
Quarterhorse	6,106.46	976.51	5,129.95
Paint & Appaloosa	678.50	108.51	569.99
<u>Promotions</u>			
Thoroughbred	13,569.92	2,170.03	11,399.89
Quarterhorse	12,212.93	1,953.03	10,259.90
Paint & Appaloosa	1,356.99	217.00	1,139.99
Licensee	\$5,308,374.61	\$1,128,416.48	\$4,179,958.13



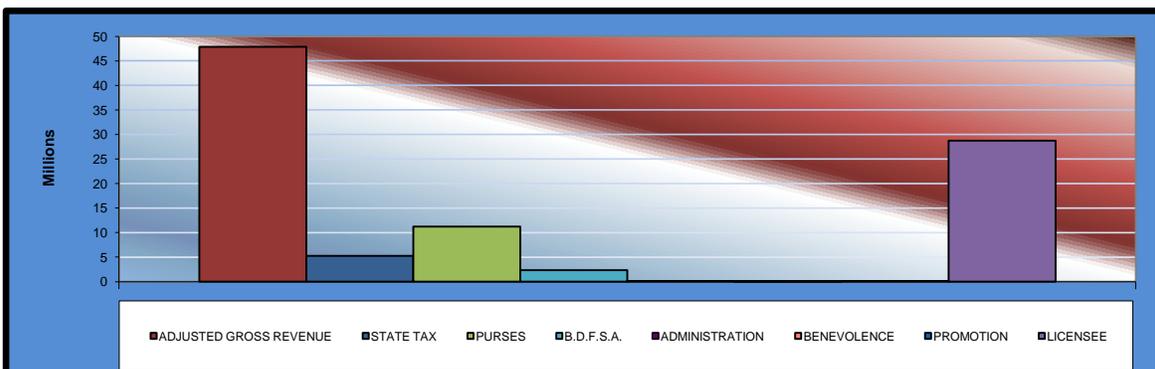
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
May 2012**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Opening Date					
Adjusted Gross Revenue	\$9,335,949.22	\$9,459,818.82	-1.31%	\$9,043,574.19	3.23%
State Tax					
Higher Education Trust Fund	157,630.93	120,508.33	30.81%	147,458.02	6.90%
Education Reform	1,155,960.18	883,727.78	30.81%	1,081,358.80	6.90%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,095,083.67	1,109,797.01	-1.33%	1,092,107.43	0.27%
Quarterhorse	947,465.26	960,077.59	-1.31%	937,059.68	1.11%
Paint & Appaloosa	120,093.77	121,725.89	-1.34%	116,065.79	3.47%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	227,983.27	231,250.97	-1.41%	186,583.63	22.19%
Quarterhorse	243,295.00	246,865.57	-1.45%	213,762.27	13.82%
Paint & Appaloosa	12,212.93	12,378.91	-1.34%	11,803.31	3.47%
<u>Administration</u>					
Thoroughbred	13,569.92	13,754.34	-1.34%	13,114.78	3.47%
Quarterhorse	12,212.93	12,378.91	-1.34%	11,803.31	3.47%
Paint & Appaloosa	1,356.99	1,375.44	-1.34%	1,311.47	3.47%
<u>Benevolence</u>					
Thoroughbred	6,784.96	6,877.17	-1.34%	6,557.39	3.47%
Quarterhorse	6,106.46	6,189.45	-1.34%	5,901.65	3.47%
Paint & Appaloosa	678.50	687.73	-1.34%	655.73	3.47%
<u>Promotions</u>					
Thoroughbred	13,569.92	13,754.34	-1.34%	13,114.78	3.47%
Quarterhorse	12,212.93	12,378.91	-1.34%	11,803.31	3.47%
Paint & Appaloosa	1,356.99	1,375.44	-1.34%	1,311.47	3.47%
Licensee	\$5,308,374.61	\$5,704,715.04	-6.95%	\$5,191,801.37	2.25%



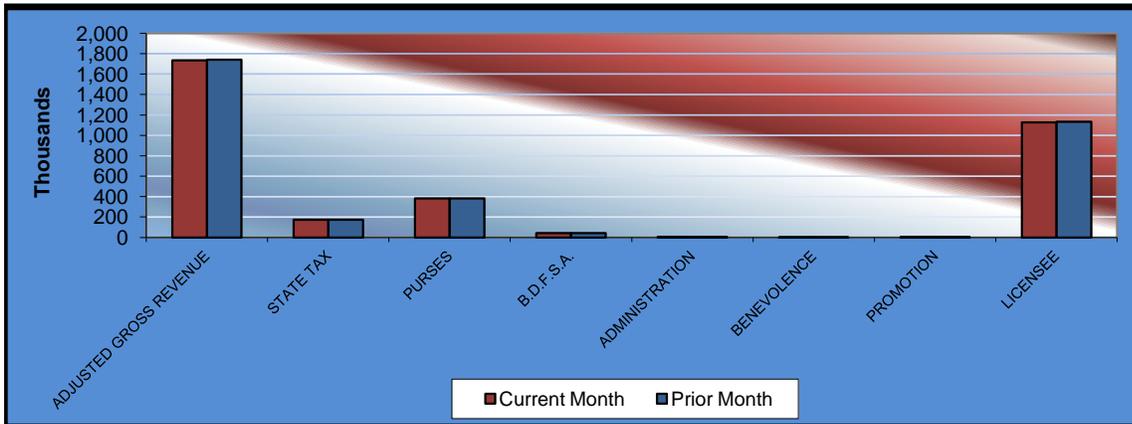
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
May 2012**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	304	152	152
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$47,854,218.91</u>	<u>\$9,089,210.06</u>	<u>\$38,765,008.85</u>
State Tax			
Higher Education Trust Fund	626,840.67	109,070.51	517,770.16
Education Reform	4,596,831.63	799,850.47	3,796,981.16
Purse Fund			
<u>Purses</u>			
Thoroughbred	5,677,874.46	988,451.59	4,689,422.87
Quarterhorse	4,896,085.33	904,944.46	3,991,140.87
Paint & Appaloosa	615,154.88	100,549.38	514,605.50
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	1,099,255.55	119,295.89	979,959.66
Quarterhorse	1,203,331.66	92,028.26	1,111,303.40
Paint & Appaloosa	62,558.12	10,225.36	52,332.76
<u>Administration</u>			
Thoroughbred	69,509.03	11,361.51	58,147.52
Quarterhorse	62,558.12	10,225.36	52,332.76
Paint & Appaloosa	6,950.94	1,136.17	5,814.77
<u>Benevolence</u>			
Thoroughbred	34,754.51	5,680.76	29,073.75
Quarterhorse	31,279.06	5,112.68	26,166.38
Paint & Appaloosa	3,475.47	568.09	2,907.38
<u>Promotions</u>			
Thoroughbred	69,509.03	11,361.51	58,147.52
Quarterhorse	62,558.12	10,225.36	52,332.76
Paint & Appaloosa	6,950.94	1,136.17	5,814.77
Licensee	\$28,728,741.39	\$5,907,986.53	\$22,820,754.86



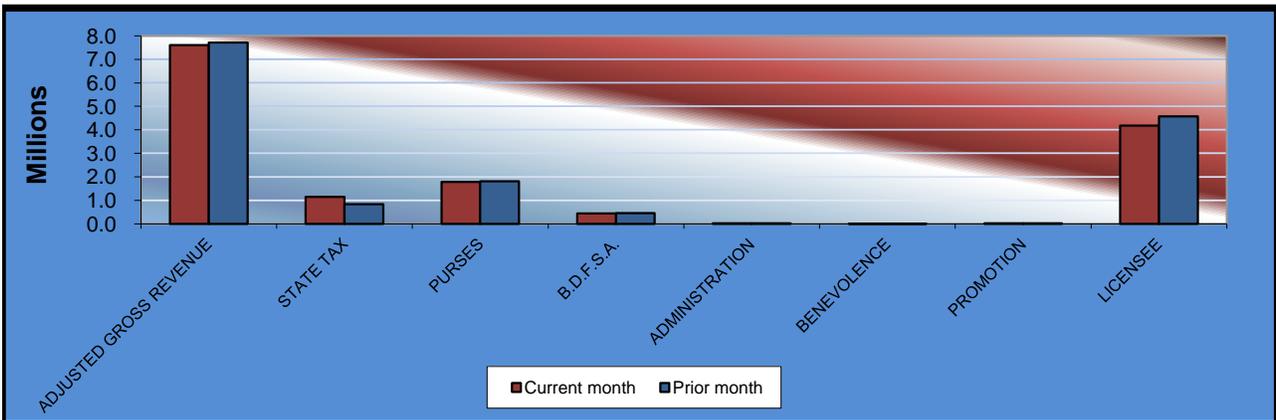
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
May 2012**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>May 2011</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	30	3.33%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$ 1,736,025.35	\$1,741,560.02	-0.32%	\$1,802,325.00	-3.68%
State Tax					
Higher Education Trust Fund	20,832.30	20,898.71	-0.32%	21,627.90	-3.68%
Education Reform	152,770.23	153,257.27	-0.32%	158,604.60	-3.68%
Purse Fund					
<u>Purses</u>					
Thoroughbred	188,792.76	189,394.65	-0.32%	196,002.84	-3.68%
Quarterhorse	172,843.02	173,394.06	-0.32%	179,443.98	-3.68%
Paint & Appaloosa	19,204.78	19,266.00	-0.32%	19,938.21	-3.68%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	22,785.33	22,857.98	-0.32%	23,655.52	-3.68%
Quarterhorse	17,577.26	17,633.30	-0.32%	18,248.54	-3.68%
Paint & Appaloosa	1,953.03	1,959.26	-0.32%	2,027.62	-3.68%
<u>Administration</u>					
Thoroughbred	2,170.03	2,176.95	-0.32%	2,252.91	-3.68%
Quarterhorse	1,953.03	1,959.26	-0.32%	2,027.62	-3.68%
Paint & Appaloosa	217.00	217.70	-0.32%	225.29	-3.68%
<u>Benevolence</u>					
Thoroughbred	1,085.02	1,088.48	-0.32%	1,126.45	-3.68%
Quarterhorse	976.51	979.63	-0.32%	1,013.81	-3.68%
Paint & Appaloosa	108.51	108.85	-0.31%	112.64	-3.67%
<u>Promotions</u>					
Thoroughbred	2,170.03	2,176.95	-0.32%	2,252.91	-3.68%
Quarterhorse	1,953.03	1,959.26	-0.32%	2,027.62	-3.68%
Paint & Appaloosa	217.00	217.70	-0.32%	225.29	-3.68%
Licensee	\$ 1,128,416.48	\$1,132,014.01	-0.32%	\$1,171,511.25	-3.68%



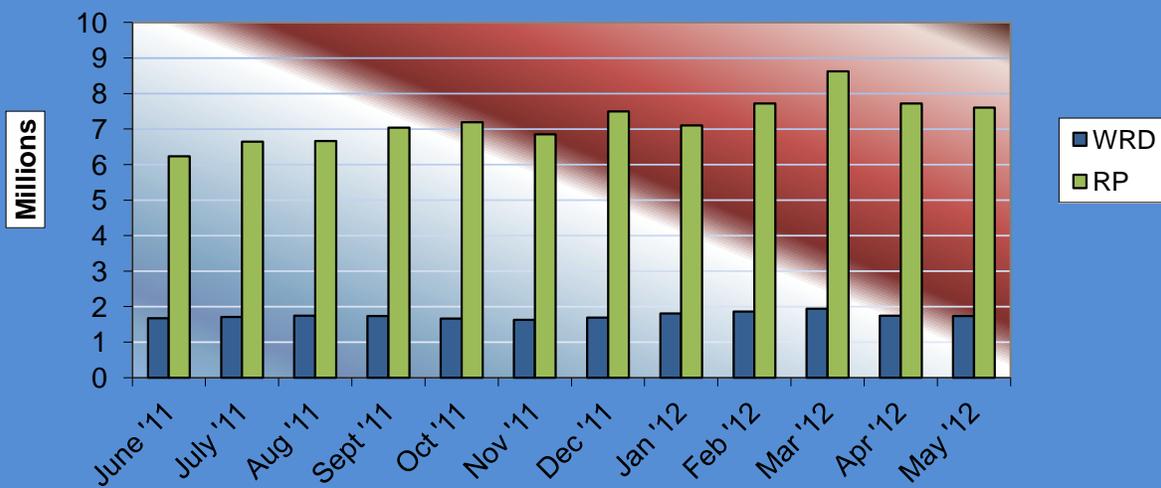
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
May 2012**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>May 2011</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$7,599,923.87	\$7,718,258.80	-1.53%	\$7,241,249.19	4.95%
State Tax					
Higher Education Trust Fund	136,798.63	99,609.62	37.33%	125,830.12	8.72%
Education Reform	1,003,189.95	730,470.51	37.33%	922,754.20	8.72%
Purse Fund					
<u>Purses</u>					
Thoroughbred	906,290.91	920,402.36	-1.53%	896,104.59	1.14%
Quarterhorse	774,622.24	786,683.53	-1.53%	757,615.70	2.24%
Paint & Appaloosa	100,888.99	102,459.89	-1.53%	96,127.58	4.95%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	205,197.94	208,392.99	-1.53%	162,928.11	25.94%
Quarterhorse	225,717.74	229,232.27	-1.53%	195,513.73	15.45%
Paint & Appaloosa	10,259.90	10,419.65	-1.53%	9,775.69	4.95%
<u>Administration</u>					
Thoroughbred	11,399.89	11,577.39	-1.53%	10,861.87	4.95%
Quarterhorse	10,259.90	10,419.65	-1.53%	9,775.69	4.95%
Paint & Appaloosa	1,139.99	1,157.74	-1.53%	1,086.18	4.95%
<u>Benevolence</u>					
Thoroughbred	5,699.94	5,788.69	-1.53%	5,430.94	4.95%
Quarterhorse	5,129.95	5,209.82	-1.53%	4,887.84	4.95%
Paint & Appaloosa	569.99	578.88	-1.54%	543.09	4.95%
<u>Promotions</u>					
Thoroughbred	11,399.89	11,577.39	-1.53%	10,861.87	4.95%
Quarterhorse	10,259.90	10,419.65	-1.53%	9,775.69	4.95%
Paint & Appaloosa	1,139.99	1,157.74	-1.53%	1,086.18	4.95%
Licensee	\$4,179,958.13	\$4,572,701.03	-8.59%	\$4,020,290.12	3.97%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
May 2012

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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