

Town of Foster, Oklahoma
Budget Message
For the Year Ended June 30, 2014

On the following pages is the budget document for the Town of Foster, Oklahoma for the fiscal year 2014-2015 as required by Oklahoma Statutes (O.S. Title 11, Secs. 17-201 through 17-216).

This document adequately provides the programs, services, and capital expenditures determined to be necessary and beneficial by the Town Board of Trustees, and it provides for certain amounts of fund balances to be retained which would be available for cases of public emergency or would be carried forward to the next fiscal year, if not used.

The document is prepared in a format to show the following information about the revenues, expenditures, and fund balances of each of the Town's operating funds:

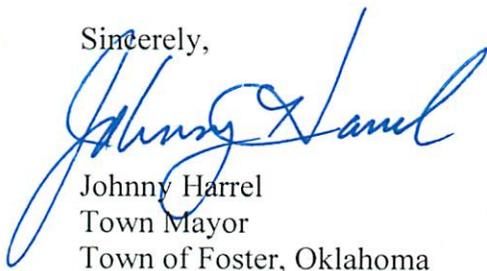
- Actual amounts for 2012-2013
- Budgeted amounts for 2013-2014
- Actual Amounts through 5/31/14
- Proposed Budget amounts for 2014-2015

This format is designed so that members of the council, staff, and the general public can readily see the past, present, and expected future activities within each fund.

Under the budget process, the mayor and consultants prepare a preliminary version of the budget document, which is then published. A recommended budget document is brought before the Town Board of Trustees and a public hearing to enable the Board to receive additional information and feedback regarding the budget from the Town's citizens. After such hearing, further changes may be made to the budget before its final adoption by the Board prior to the beginning of the 2014-2015 fiscal year.

It is the intent and hope of the board that this process will allow for the diligent, timely and responsible preparation of a fiscal budget document, which can best serve the needs of the Town of Foster and its citizens.

Sincerely,


Johnny Harrel
Town Mayor
Town of Foster, Oklahoma



Gavin

**TOWN OF FOSTER, OKLAHOMA
RESOLUTION NUMBER 2014- 2**

A RESOLUTION APPROVING THE TOWN OF FOSTER, OKLAHOMA'S
BUDGET FOR THE FISCAL YEAR 2014-15

WHEREAS, The Town of Foster has chosen the budget format of the Oklahoma Municipal Budget Act, and

WHEREAS, The Mayor has prepared a budget consistent with this Act; and

WHEREAS, The budget has been formally presented to the Town of Foster Board of Trustees; and

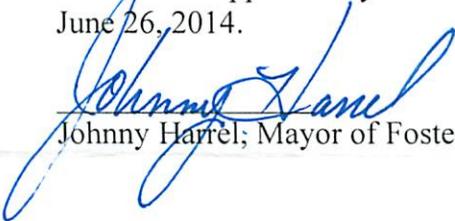
WHEREAS, The Town of Foster Board of Trustees have conducted a Public Hearing in compliance with Section 17-208 of that Act;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE
TOWN OF FOSTER, OKLAHOMA**

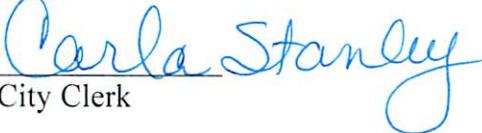
SECTION 1. The Town Board of Trustees does hereby adopt the FY 2014-15 Budget on June 26, 2014, as presented in the attached budget, with totals by department within each fund.

Section 2. This resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector and one copy submitted to the Clerk/Treasurer of this municipality.

Passed and Approved by the Board of Trustees of the Town of Foster, Oklahoma this
June 26, 2014.


Johnny Harrel; Mayor of Foster

Attest:


Carla Stanley
City Clerk



Garvin

**Town of Foster
General Fund Budget
2014-15**

	Actual 2012-13	Budget 2013-2014	Actual 5/31/2014	Proposed Budget 2014-15
<u>REVENUES</u>				
Taxes:				
Motor Vehicle	1,138.41	1,025.00	1,203.60	1,100.00
Alcohol Beverage	1,203.06	1,080.00	1,224.83	1,100.00
Sales Tax	0.00	1,000.00	43,161.21	42,000.00
Cigar Tax	0.00	0.00	280.08	380.00
Gas Tax	293.84	265.00	289.27	260.00
Total Taxes	2,635.31	3,370.00	46,158.99	44,840.00
<u>OTHER REVENUES</u>				
Drilling Permit	3,000.00	1,500.00	12,000.00	6,000.00
Total Other	3,000.00	1,500.00	12,000.00	6,000.00
Total Revenues	5,635.31	4,870.00	58,158.99	50,840.00
Cash Carry Forward	8,013.14	13,648.45	14,047.63	62,812.30
Available for Budget	13,648.45	18,518.45	72,206.62	113,652.30

General Government

Operating Expenses

Clerk/Treasurer Bond	200.00	200.00	200.00	2,000.00
Office Supplies/Ink for printer/1099 preparation	37.44	60.00	127.80	200
Post Office Box Rent	44.00	44.00	48.00	48.00
Bank Service Charges/Checks	30.60	25.00	0.00	25.00
Water/\$25.37 per month	50.74	0.00	0.00	0.00
Technology/Website Design	0.00	500.00	0.00	500.00
Oklahoma Municipal League Dues	0.00	413.50	0.00	416.50
Total Operating Expenses	362.78	1,242.50	375.80	3,189.50

Other Services and Charges

Legal Publications/Advertising	0.00	1,000.00	712.65	5,000.00
Attorney Fees	2,705.06	8,000.00	8,305.87	8,000.00
Engineer Fee	1,000.00	0.00	0.00	1,000.00
Survey Fee	625.00	625.00	0.00	1,000.00
Auditor Fees	0.00	0.00	0.00	1,200.00
Notary Renewal and Fees	0.00	50.00	0.00	0.00
Filing Fees	0.00	50.00	0.00	100.00
Total Other Services and Charges	4,330.06	9,725.00	9,018.52	16,300.00

Capital Outlay

Improvements/Land for S.C./Community Bldg.	0.00	7,550.95	0.00	94,162.80
Total Capital Outlay	0.00	7,550.95	0.00	94,162.80

Total Expenditures	4,692.84	18,518.45	9,394.32	113,652.30
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PROOF OF PUBLICATION

Garvin County News Star
402 Williams
P.O. Box 617
Maysville, OK 73057

Town of Foster
Budget Legal

Affadavit of Publication

I, Jeff Shultz, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of The Garvin County News Star, a weekly publication that is a "legal newspaper" as defined by Title 25, Okla. Statute 106 for the City of Maysville, for the County of Garvin in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:

1st Insertion: 06/20/14
 2nd Insertion:
 3rd Insertion:
 4th Insertion:
 5th Insertion

FEE: \$38.50

State of Oklahoma
 County of Garvin

Signed and sworn to before me this
 23rd day of June, 2014
 by Jeff Shultz, Publisher.

LEGAL NOTICE

(Published in the Garvin County News Star Friday, June 20, 2014.)

Town of Foster
2014-15 Budget

Notice of Public Hearing

A public hearing will be held on June 26, 2014, at 8:00 p.m. at the home of Johnny Harrel, Mayor of Foster for interested citizens of the Town of Foster. The following budget of revenues and expenditures are proposed for the Fiscal Year 2014-15.

General Fund

REVENUES

Taxes:	
Motor Vehicle	1,100.00
Alcohol Beverage	1,100.00
Sales Tax	42,000.00
Cigar Tax	380.00
Gas Tax	280.00
Total Taxes	44,840.00

OTHER REVENUES

Drilling Permit	6,000.00
Total Other	6,000.00

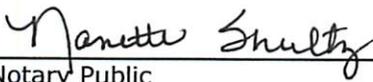
Total Revenues	50,840.00
Cash Carry Forward	82,812.30
Available for Budget	113,652.30

Expenditures

General Government	113,652.30
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 Jeff Shultz, Publisher



 Notary Public
 My Commission expires: August 22, 2015

Commission # 03011092

