

**BLUE RIBBON
DOWNS
RACINO, WILL
ROGERS DOWNS
AND REMINGTON
PARK**

MARCH 2008



**GAMING
AUDIT**



Jeff A. McMahan

Oklahoma State Auditor
& Inspector

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
BLUE RIBBON DOWNS RACINO, WILL ROGERS DOWNS
AND REMINGTON PARK
MARCH 2008**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

April 9, 2008

TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION

Transmitted herewith is the Statistical Report of Gaming Operations for Blue Ribbon Downs Racino, Will Rogers Downs and Remington Park for the month of March 2008, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight by issuing reports that serve as a management tool to the state. Our goal is to ensure a government, which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Michelle R. Day".

Michelle R. Day, Esq.
Deputy State Auditor and Inspector

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
BLUE RIBBON DOWNS RACINO, WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF MARCH 2008**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Blue Ribbon Downs Racino, Will Rogers Downs and Remington Park for the month of March 2008.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

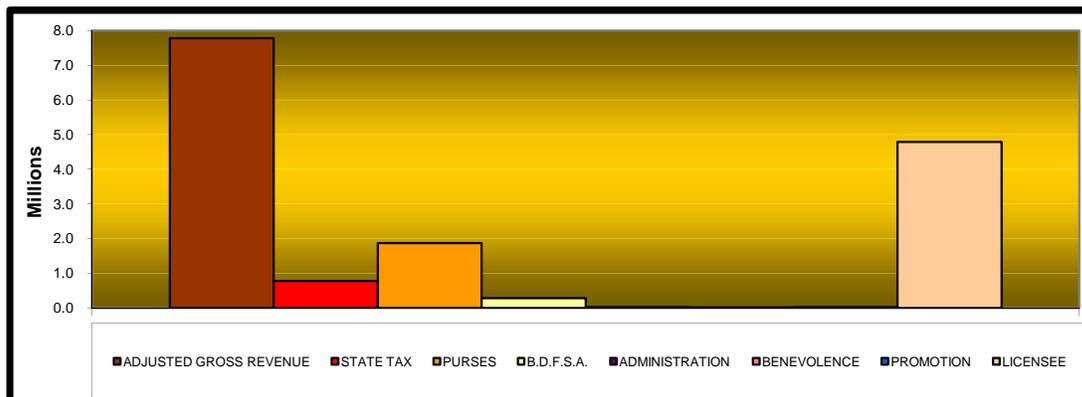
A handwritten signature in blue ink that reads "Michelle R. Day".

Michelle R. Day, Esq.
Deputy State Auditor and Inspector

April 9, 2008

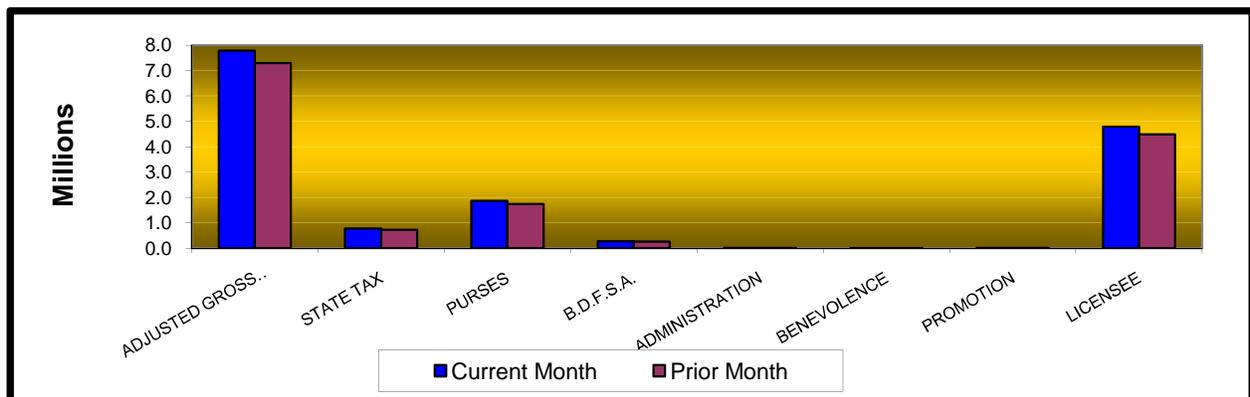
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2008**

	<u>TOTAL</u>	<u>BLUE RIBBON DOWNS</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	93	31	31	31
Opening Date		10/17/05	12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$7,786,440.08</u>	<u>\$423,616.84</u>	<u>\$1,887,211.96</u>	<u>\$5,475,611.28</u>
State Tax				
Higher Education Trust Fund	93,437.28	5,083.40	22,646.54	65,707.34
Education Reform	685,206.73	37,278.28	166,074.66	481,853.79
Purse Fund				
<u>Purses</u>				
Thoroughbred	907,535.09	40,746.64	164,541.30	702,247.15
Quarterhorse	839,918.11	42,176.35	187,895.55	609,846.21
Paint & Appaloosa	123,815.83	9,372.52	41,754.57	72,688.74
<u>Breeding Development Fund</u>				
<u>Special Account</u>				
Thoroughbred	146,742.10	5,718.83	42,462.27	98,561.00
Quarterhorse	134,278.27	4,289.12	19,108.02	110,881.13
Paint & Appaloosa	12,591.46	953.15	4,246.23	7,392.08
<u>Administration</u>				
Thoroughbred	10,813.10	476.57	2,123.11	8,213.42
Quarterhorse	9,991.76	476.57	2,123.11	7,392.08
Paint & Appaloosa	1,399.04	105.90	471.80	821.34
<u>Benevolence</u>				
Thoroughbred	5,406.54	238.28	1,061.56	4,106.70
Quarterhorse	4,995.87	238.28	1,061.56	3,696.03
Paint & Appaloosa	699.51	52.96	235.89	410.66
<u>Promotions</u>				
Thoroughbred	10,813.10	476.57	2,123.11	8,213.42
Quarterhorse	9,991.76	476.57	2,123.11	7,392.08
Paint & Appaloosa	1,399.04	105.90	471.80	821.34
Licensee	\$4,787,405.49	\$275,350.95	\$1,226,687.77	\$3,285,366.77



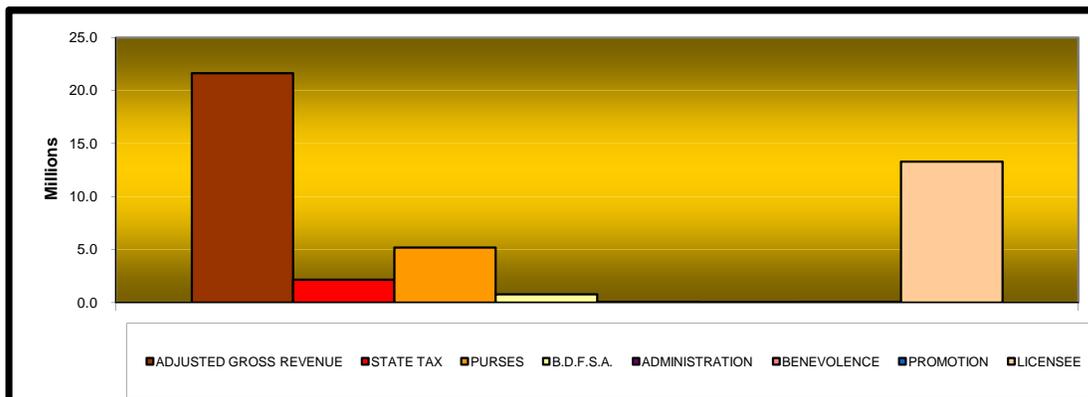
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2008**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	93	87	6.90%	93	0.00%
Opening Date					
Adjusted Gross Revenue	\$7,786,440.08	\$7,296,561.80	6.71%	\$7,391,202.62	5.35%
State Tax					
Higher Education Trust Fund	93,437.28	87,558.74	6.71%	88,694.43	5.35%
Education Reform	685,206.73	642,097.44	6.71%	650,425.83	5.35%
Purse Fund					
<u>Purses</u>					
Thoroughbred	907,535.09	848,788.58	6.92%	892,651.99	1.67%
Quarterhorse	839,918.11	786,603.00	6.78%	818,171.31	2.66%
Paint & Appaloosa	123,815.83	116,379.85	6.39%	117,622.11	5.27%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	146,742.10	137,697.79	6.57%	107,733.84	36.21%
Quarterhorse	134,278.27	125,425.46	7.06%	106,349.22	26.26%
Paint & Appaloosa	12,591.46	11,835.24	6.39%	11,961.57	5.27%
<u>Administration</u>					
Thoroughbred	10,813.10	10,117.81	6.87%	10,260.37	5.39%
Quarterhorse	9,991.76	9,354.14	6.82%	9,482.26	5.37%
Paint & Appaloosa	1,399.04	1,315.03	6.39%	1,329.07	5.26%
<u>Benevolence</u>					
Thoroughbred	5,406.54	5,058.90	6.87%	5,130.18	5.39%
Quarterhorse	4,995.87	4,677.07	6.82%	4,741.13	5.37%
Paint & Appaloosa	699.51	657.52	6.39%	664.53	5.26%
<u>Promotions</u>					
Thoroughbred	10,813.10	10,117.81	6.87%	10,260.37	5.39%
Quarterhorse	9,991.76	9,354.14	6.82%	9,482.26	5.37%
Paint & Appaloosa	1,399.04	1,315.03	6.39%	1,329.07	5.26%
Licensee	\$4,787,405.49	\$4,488,208.25	6.67%	\$4,544,913.08	5.34%



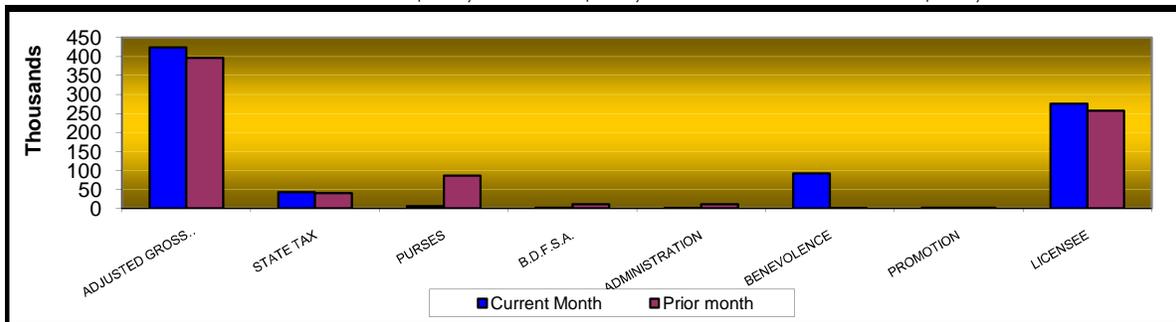
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
CALENDAR 2008**

	<u>TOTAL</u>	<u>BLUE RIBBON DOWNS</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	273	91	91	91
Opening Date		10/17/05	12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$21,638,208.41</u>	<u>\$1,124,296.15</u>	<u>\$5,314,514.35</u>	<u>\$15,199,397.91</u>
State Tax				
Higher Education Trust Fund	259,658.50	13,491.55	63,774.17	182,392.78
Education Reform	1,904,162.35	98,938.07	467,677.27	1,337,547.01
Purse Fund				
<u>Purses</u>				
Thoroughbred	2,520,825.24	108,143.23	463,359.23	1,949,322.78
Quarterhorse	2,333,897.02	111,937.73	529,126.36	1,692,832.93
Paint & Appaloosa	344,230.67	24,875.05	117,583.63	201,771.99
Breeding Development Fund				
<u>Special Account</u>				
Thoroughbred	408,343.74	15,178.00	119,576.58	273,589.16
Quarterhorse	372,980.76	11,383.50	53,809.45	307,787.81
Paint & Appaloosa	35,006.54	2,529.68	11,957.66	20,519.20
<u>Administration</u>				
Thoroughbred	30,042.75	1,264.83	5,978.82	22,799.10
Quarterhorse	27,762.85	1,264.83	5,978.82	20,519.20
Paint & Appaloosa	3,889.61	281.07	1,328.63	2,279.91
<u>Benevolence</u>				
Thoroughbred	15,021.37	632.42	2,989.41	11,399.54
Quarterhorse	13,881.42	632.42	2,989.41	10,259.59
Paint & Appaloosa	1,944.80	140.55	664.30	1,139.95
<u>Promotions</u>				
Thoroughbred	30,042.75	1,264.83	5,978.82	22,799.10
Quarterhorse	27,762.85	1,264.83	5,978.82	20,519.20
Paint & Appaloosa	3,889.61	281.07	1,328.63	2,279.91
Licensee	\$13,304,865.59	\$730,792.51	\$3,454,434.33	\$9,119,638.75



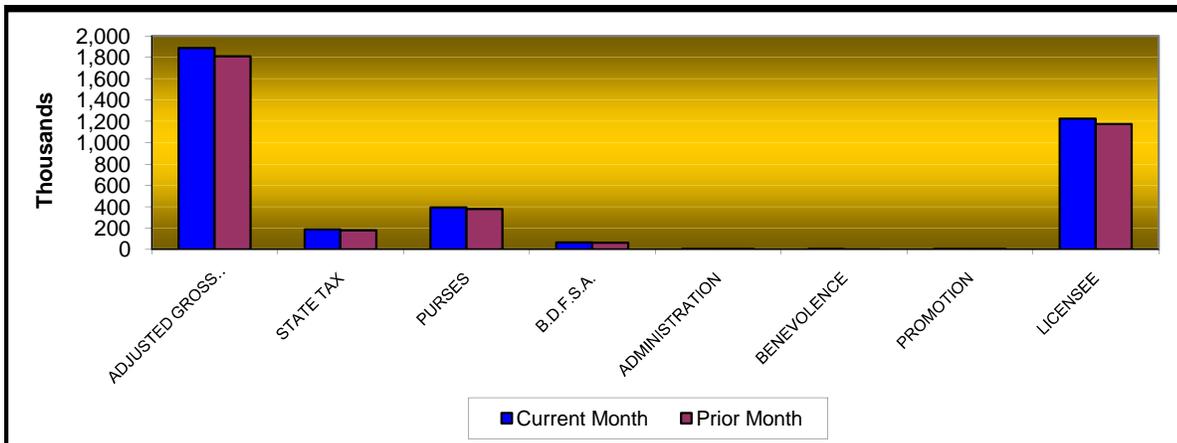
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2008**

<u>Blue Ribbon Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>MARCH 2007</u>	<u>% CHANGE</u>
Gaming Days	31	29	6.90%	31	0.00%
Opening Date	10/17/2005				
Adjusted Gross Revenue	\$423,616.84	\$396,080.85	6.95%	\$419,667.30	0.94%
State Tax					
Higher Education Trust Fund	5,083.40	4,752.97	6.95%	5,036.01	0.94%
Education Reform	37,278.28	34,855.12	6.95%	36,930.72	0.94%
Purse Fund					
<u>Purses</u>					
Thoroughbred	40,746.64	38,098.02	6.95%	41,074.94	-0.80%
Quarterhorse	42,176.35	39,434.79	6.95%	41,783.13	0.94%
Paint & Appaloosa	9,372.52	8,763.29	6.95%	9,285.14	0.94%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	5,718.83	5,347.09	6.95%	4,957.31	15.36%
Quarterhorse	4,289.12	4,010.32	6.95%	4,249.13	0.94%
Paint & Appaloosa	953.15	891.18	6.95%	944.25	0.94%
<u>Administration</u>					
Thoroughbred	476.57	445.59	6.95%	472.13	0.94%
Quarterhorse	476.57	445.59	6.95%	472.13	0.94%
Paint & Appaloosa	105.90	99.02	6.95%	104.92	0.93%
<u>Benevolence</u>					
Thoroughbred	238.28	222.80	6.95%	236.05	0.94%
Quarterhorse	238.28	222.80	6.95%	236.05	0.94%
Paint & Appaloosa	52.96	49.52	6.95%	52.46	0.95%
<u>Promotions</u>					
Thoroughbred	476.57	445.59	6.95%	472.13	0.94%
Quarterhorse	476.57	445.59	6.95%	472.13	0.94%
Paint & Appaloosa	105.90	99.02	6.95%	104.92	0.93%
Licensee	\$275,350.95	\$257,452.55	6.95%	\$272,783.75	0.94%



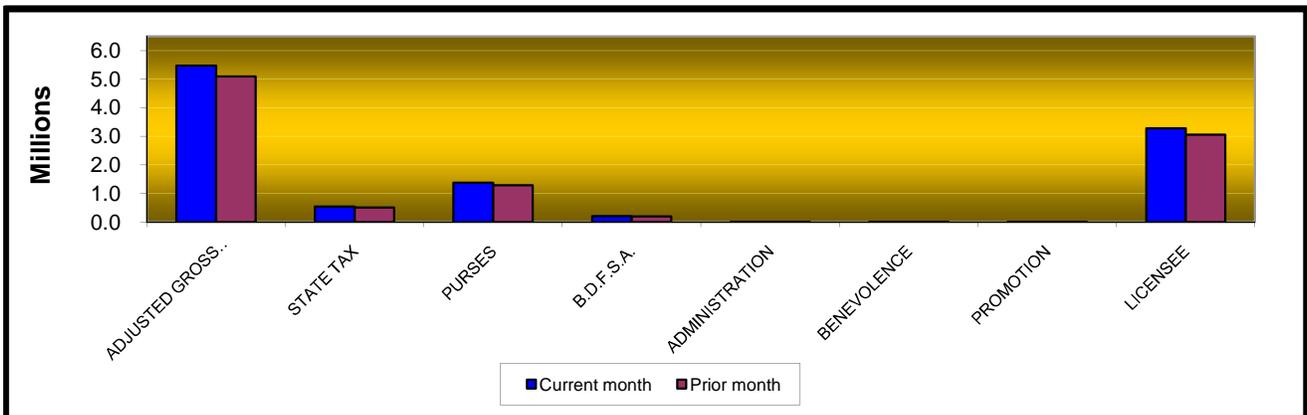
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2008**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>MARCH 2007</u>	<u>% CHANGE</u>
Gaming Days	31	29	6.90%	31	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$1,887,211.96	\$1,809,342.50	4.30%	\$1,784,162.75	5.78%
State Tax					
Higher Education Trust Fund	22,646.54	21,712.11	4.30%	21,409.95	5.78%
Education Reform	166,074.66	159,222.14	4.30%	157,006.32	5.78%
Purse Fund					
<u>Purses</u>					
Thoroughbred	164,541.30	157,752.05	4.30%	174,624.93	-5.77%
Quarterhorse	187,895.55	180,142.67	4.30%	177,635.70	5.78%
Paint & Appaloosa	41,754.57	40,031.70	4.30%	39,474.60	5.78%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	42,462.27	40,710.21	4.30%	21,075.42	101.48%
Quarterhorse	19,108.02	18,319.59	4.30%	18,064.65	5.78%
Paint & Appaloosa	4,246.23	4,071.02	4.30%	4,014.37	5.78%
<u>Administration</u>					
Thoroughbred	2,123.11	2,035.51	4.30%	2,007.18	5.78%
Quarterhorse	2,123.11	2,035.51	4.30%	2,007.18	5.78%
Paint & Appaloosa	471.80	452.34	4.30%	446.04	5.78%
<u>Benevolence</u>					
Thoroughbred	1,061.56	1,017.75	4.30%	1,003.60	5.78%
Quarterhorse	1,061.56	1,017.75	4.30%	1,003.60	5.78%
Paint & Appaloosa	235.89	226.16	4.30%	223.02	5.77%
<u>Promotions</u>					
Thoroughbred	2,123.11	2,035.51	4.30%	2,007.18	5.78%
Quarterhorse	2,123.11	2,035.51	4.30%	2,007.18	5.78%
Paint & Appaloosa	471.80	452.34	4.30%	446.04	5.78%
Licensee	\$1,226,687.77	\$1,176,072.63	4.30%	\$1,159,705.79	5.78%



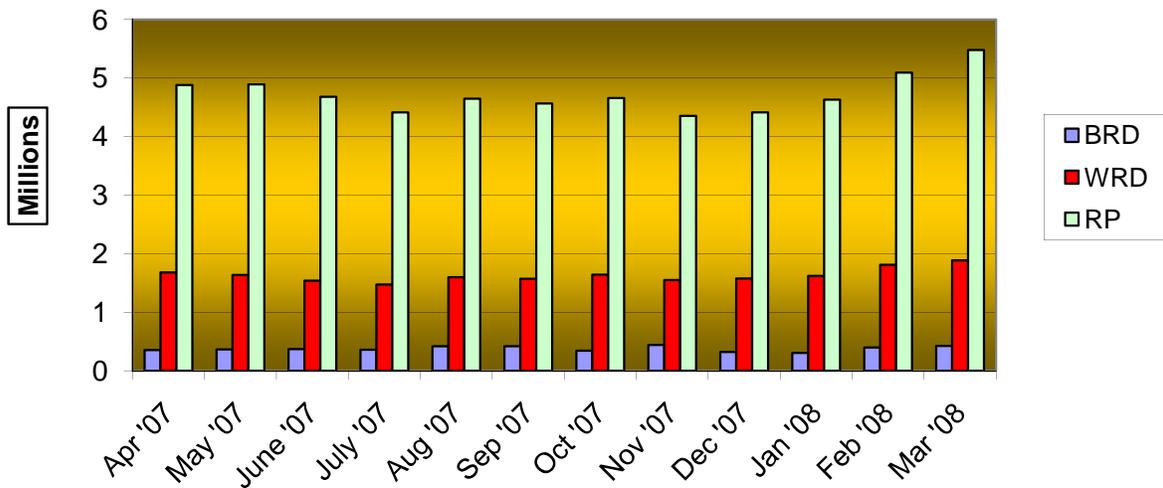
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2008**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>MARCH 2007</u>	<u>% CHANGE</u>
Gaming Days	31	29	6.90%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$5,475,611.28	\$5,091,138.45	7.55%	\$5,187,372.57	5.56%
State Tax					
Higher Education Trust Fund	65,707.34	61,093.66	7.55%	62,248.47	5.56%
Education Reform	481,853.79	448,020.18	7.55%	456,488.79	5.56%
Purse Fund					
<u>Purses</u>					
Thoroughbred	702,247.15	652,938.51	7.55%	676,952.12	3.74%
Quarterhorse	609,846.21	567,025.54	7.55%	598,752.48	1.85%
Paint & Appaloosa	72,688.74	67,584.86	7.55%	68,862.37	5.56%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	98,561.00	91,640.49	7.55%	81,701.11	20.64%
Quarterhorse	110,881.13	103,095.55	7.55%	84,035.44	31.95%
Paint & Appaloosa	7,392.08	6,873.04	7.55%	7,002.95	5.56%
<u>Administration</u>					
Thoroughbred	8,213.42	7,636.71	7.55%	7,781.06	5.56%
Quarterhorse	7,392.08	6,873.04	7.55%	7,002.95	5.56%
Paint & Appaloosa	821.34	763.67	7.55%	778.11	5.56%
<u>Benevolence</u>					
Thoroughbred	4,106.70	3,818.35	7.55%	3,890.53	5.56%
Quarterhorse	3,696.03	3,436.52	7.55%	3,501.48	5.56%
Paint & Appaloosa	410.66	381.84	7.55%	389.05	5.55%
<u>Promotions</u>					
Thoroughbred	8,213.42	7,636.71	7.55%	7,781.06	5.56%
Quarterhorse	7,392.08	6,873.04	7.55%	7,002.95	5.56%
Paint & Appaloosa	821.34	763.67	7.55%	778.11	5.56%
Licensee	\$3,285,366.77	\$3,054,683.07	7.55%	\$3,112,423.54	5.56%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2008

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS





**OFFICE OF THE STATE AUDITOR AND INSPECTOR
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