



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

August 2022

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
AUGUST 2022**

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September 27, 2022

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of August 2022. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF AUGUST 2022**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of August 2022.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

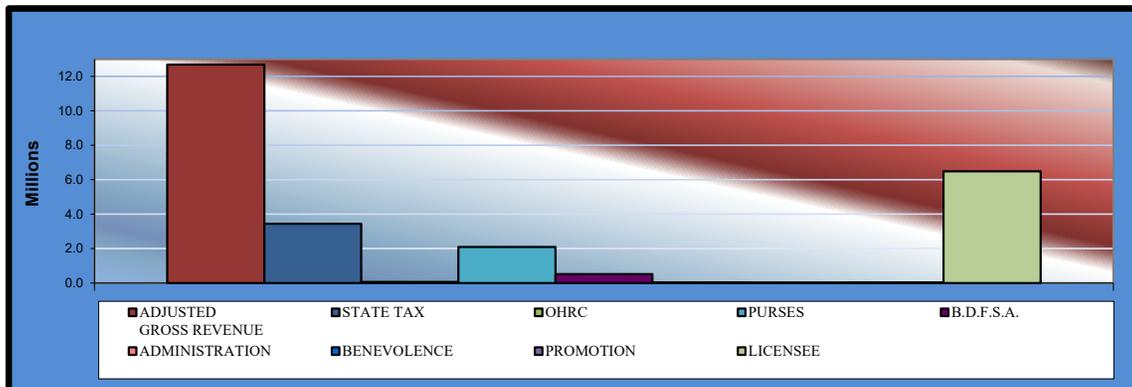
A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

September 27, 2022

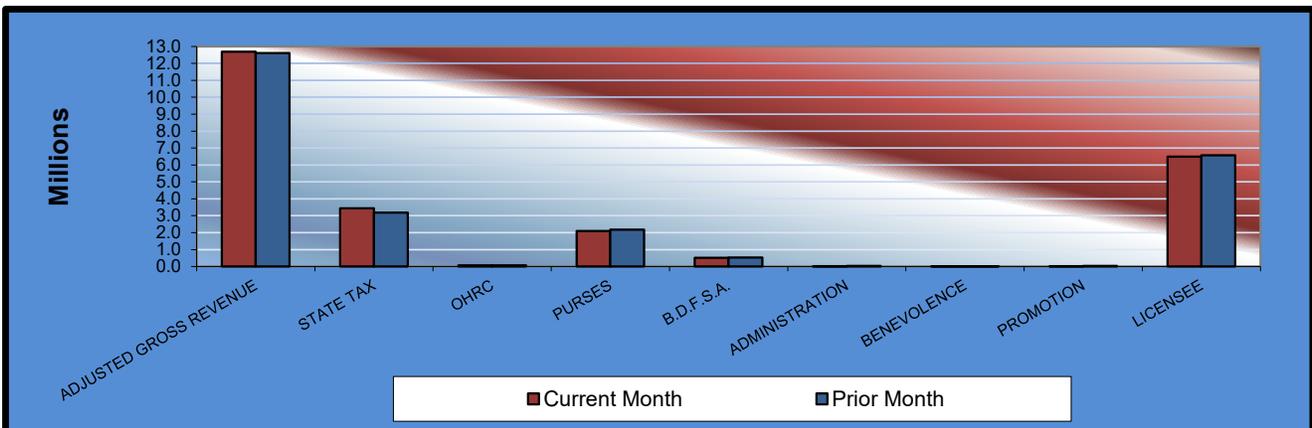
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue August 2022

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$12,686,235.15</u>	<u>\$1,797,279.79</u>	<u>\$10,888,955.36</u>
State Tax			
General Revenue Fund	413,569.75	21,567.36	392,002.39
Education Reform	3,032,844.84	158,160.62	2,874,684.22
Oklahoma Horse Racing Commission	63,431.18	8,986.40	54,444.78
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,098,194.38	232,590.48	865,603.90
Quarterhorse	895,208.51	212,940.59	682,267.92
Paint & Appaloosa	106,994.60	23,660.06	83,334.54
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	210,869.60	28,071.26	182,798.34
Quarterhorse	282,949.06	21,654.97	261,294.09
Paint & Appaloosa	23,911.80	2,406.11	21,505.69
<u>Administration</u>			
Thoroughbred	13,426.29	2,673.45	10,752.84
Quarterhorse	12,083.67	2,406.11	9,677.56
Paint & Appaloosa	1,342.63	267.35	1,075.28
<u>Benevolence</u>			
Thoroughbred	6,713.15	1,336.73	5,376.42
Quarterhorse	6,041.83	1,203.05	4,838.78
Paint & Appaloosa	671.31	133.67	537.64
<u>Promotions</u>			
Thoroughbred	13,426.29	2,673.45	10,752.84
Quarterhorse	12,083.67	2,406.11	9,677.56
Paint & Appaloosa	1,342.63	267.35	1,075.28
Licensee	\$6,491,129.96	\$1,073,874.67	\$5,417,255.29



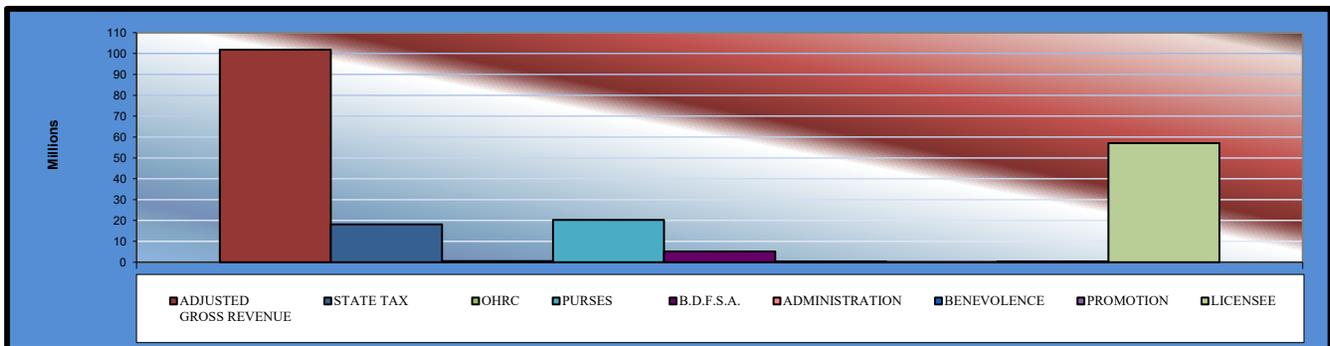
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year August 2022

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2021</u>	<u>% CHANGE</u>
Gaming Days	62	62	0.00%	62	0.00%
Adjusted Gross Revenue	\$12,686,235.15	\$12,604,925.15	0.65%	\$11,474,889.53	10.56%
State Tax					
General Revenue Fund	413,569.75	382,793.82	8.04%	367,471.55	12.54%
Education Reform	3,032,844.84	2,807,154.61	8.04%	2,694,791.33	12.54%
Oklahoma Horse Racing Commission	63,431.18	63,024.62	0.65%	57,374.44	10.56%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,098,194.38	1,138,759.14	-3.56%	1,007,078.53	9.05%
Quarterhorse	895,208.51	927,733.19	-3.51%	825,100.40	8.50%
Paint & Appaloosa	106,994.60	110,923.52	-3.54%	98,295.75	8.85%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	210,869.60	219,044.03	-3.73%	190,412.89	10.74%
Quarterhorse	282,949.06	294,289.66	-3.85%	252,641.88	12.00%
Paint & Appaloosa	23,911.80	24,856.80	-3.80%	21,453.38	11.46%
<u>Administration</u>					
Thoroughbred	13,426.29	13,926.18	-3.59%	12,281.97	9.32%
Quarterhorse	12,083.67	12,533.57	-3.59%	11,053.77	9.32%
Paint & Appaloosa	1,342.63	1,392.63	-3.59%	1,228.20	9.32%
<u>Benevolence</u>					
Thoroughbred	6,713.15	6,963.10	-3.59%	6,140.98	9.32%
Quarterhorse	6,041.83	6,266.78	-3.59%	5,526.89	9.32%
Paint & Appaloosa	671.31	696.30	-3.59%	614.10	9.32%
<u>Promotions</u>					
Thoroughbred	13,426.29	13,926.18	-3.59%	12,281.97	9.32%
Quarterhorse	12,083.67	12,533.57	-3.59%	11,053.77	9.32%
Paint & Appaloosa	1,342.63	1,392.63	-3.59%	1,228.20	9.32%
Licensee	\$6,491,129.96	\$6,566,714.82	-1.15%	\$5,898,859.53	10.04%



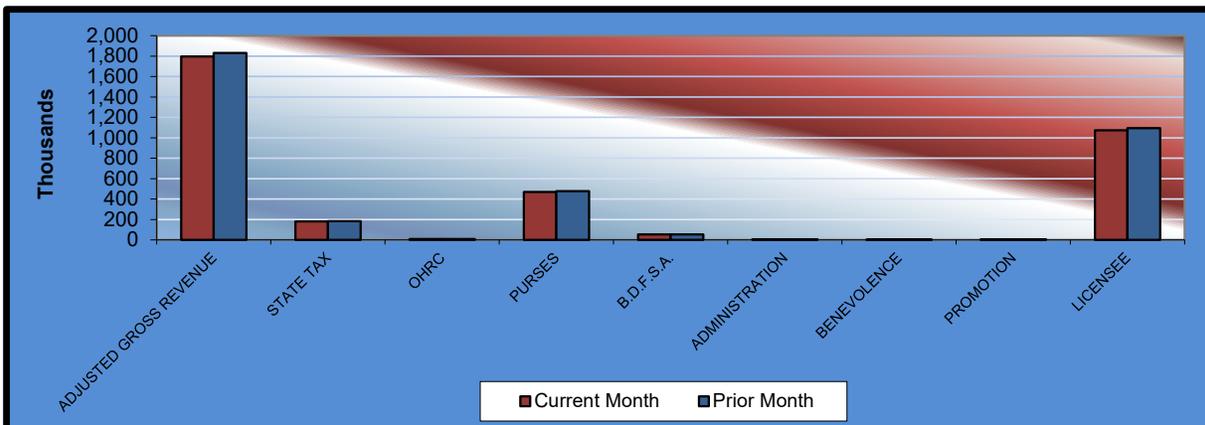
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison August 2022

	WILL ROGERS DOWNS	REMINGTON PARK	2022 TOTAL	2021 TOTAL	% CHANGE
Gaming Days This Year	243	243	486	486	0.00%
Adjusted Gross Revenue	<u>\$14,639,319.13</u>	<u>\$87,155,570.00</u>	<u>\$101,794,889.13</u>	<u>\$95,931,923.04</u>	6.11%
State Tax					
General Revenue Fund	175,671.82	1,997,600.50	2,173,272.32	1,961,111.23	10.82%
Education Reform	1,288,260.08	14,649,070.47	15,937,330.55	14,381,482.42	10.82%
Oklahoma Horse Racing Commission	73,196.60	435,777.84	508,974.44	479,659.60	6.11%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,676,976.10	8,940,823.10	10,617,799.20	10,290,794.22	3.18%
Quarterhorse	1,535,300.53	7,047,145.64	8,582,446.17	8,217,668.19	4.44%
Paint & Appaloosa	170,588.94	860,762.51	1,031,351.45	986,736.18	4.52%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	202,393.66	1,888,124.13	2,090,517.79	1,855,290.92	12.68%
Quarterhorse	156,132.26	2,698,906.85	2,855,039.11	2,713,808.40	5.20%
Paint & Appaloosa	17,348.03	222,132.25	239,480.28	227,872.27	5.09%
<u>Administration</u>					
Thoroughbred	19,275.59	111,066.12	130,341.71	124,575.24	4.63%
Quarterhorse	17,348.03	99,959.53	117,307.56	112,117.72	4.63%
Paint & Appaloosa	1,927.56	11,106.61	13,034.17	12,457.54	4.63%
<u>Benevolence</u>					
Thoroughbred	9,637.79	55,533.07	65,170.86	62,287.64	4.63%
Quarterhorse	8,674.02	49,979.75	58,653.77	56,058.87	4.63%
Paint & Appaloosa	963.78	5,553.30	6,517.08	6,228.76	4.63%
<u>Promotions</u>					
Thoroughbred	19,275.59	111,066.12	130,341.71	124,575.24	4.63%
Quarterhorse	17,348.03	99,959.53	117,307.56	112,117.72	4.63%
Paint & Appaloosa	1,927.56	11,106.61	13,034.17	12,457.54	4.63%
Licensee	\$9,247,073.16	\$47,859,896.07	\$57,106,969.23	\$54,194,623.34	5.37%



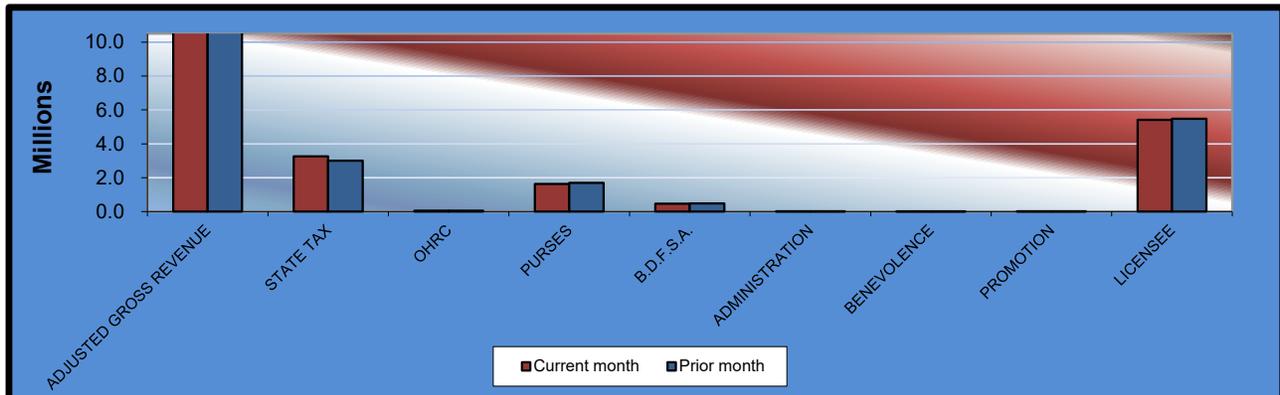
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Will Rogers Downs Revenue August 2022

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2021</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Adjusted Gross Revenue	\$1,797,279.79	\$1,830,757.23	-1.83%	\$1,901,019.89	-5.46%
State Tax					
General Revenue Fund	21,567.36	21,969.09	-1.83%	22,812.24	-5.46%
Education Reform	158,160.62	161,106.63	-1.83%	167,289.75	-5.46%
Oklahoma Horse Racing Commission					
	8,986.40	9,153.78	-1.83%	9,505.10	-5.46%
Purse Fund					
<u>Purses</u>					
Thoroughbred	232,590.48	236,922.87	-1.83%	246,015.74	-5.46%
Quarterhorse	212,940.59	216,906.97	-1.83%	225,231.65	-5.46%
Paint & Appaloosa	23,660.06	24,100.76	-1.83%	25,025.73	-5.46%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	28,071.26	28,594.14	-1.83%	29,691.55	-5.46%
Quarterhorse	21,654.97	22,058.34	-1.83%	22,904.91	-5.46%
Paint & Appaloosa	2,406.11	2,450.93	-1.83%	2,544.99	-5.46%
<u>Administration</u>					
Thoroughbred	2,673.45	2,723.25	-1.83%	2,827.77	-5.46%
Quarterhorse	2,406.11	2,450.93	-1.83%	2,544.99	-5.46%
Paint & Appaloosa	267.35	272.33	-1.83%	282.78	-5.46%
<u>Benevolence</u>					
Thoroughbred	1,336.73	1,361.63	-1.83%	1,413.88	-5.46%
Quarterhorse	1,203.05	1,225.46	-1.83%	1,272.50	-5.46%
Paint & Appaloosa	133.67	136.16	-1.83%	141.39	-5.46%
<u>Promotions</u>					
Thoroughbred	2,673.45	2,723.25	-1.83%	2,827.77	-5.46%
Quarterhorse	2,406.11	2,450.93	-1.83%	2,544.99	-5.46%
Paint & Appaloosa	267.35	272.33	-1.83%	282.78	-5.46%
Licensee	\$1,073,874.67	\$1,093,877.45	-1.83%	\$1,135,859.38	-5.46%

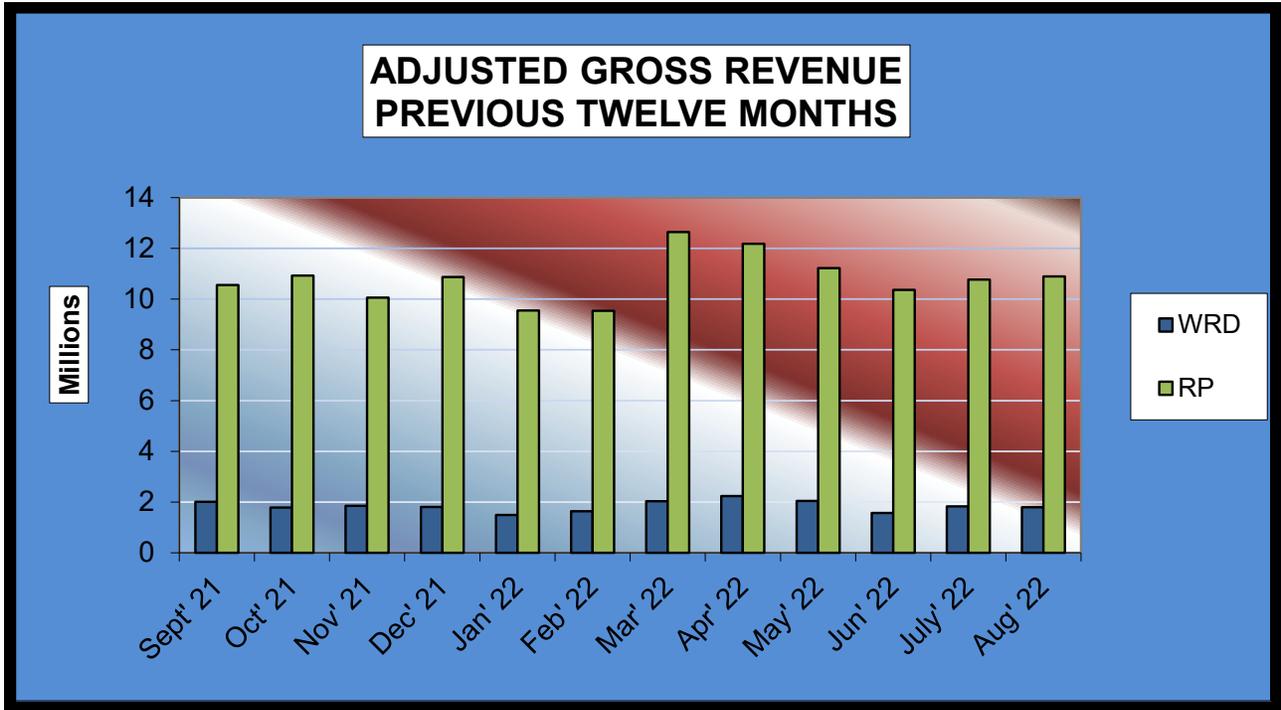


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
August 2022**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2021</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Adjusted Gross Revenue	10,888,955.36	\$10,774,167.92	1.07%	\$9,573,869.64	13.74%
State Tax					
General Revenue Fund	392,002.39	360,824.73	8.64%	344,659.31	13.74%
Education Reform	2,874,684.22	2,646,047.98	8.64%	2,527,501.58	13.74%
Oklahoma Horse Racing Commission	54,444.78	53,870.84	1.07%	47,869.34	13.74%
Purse Fund					
<u>Purses</u>					
Thoroughbred	865,603.90	901,836.27	-4.02%	761,062.79	13.74%
Quarterhorse	682,267.92	710,826.22	-4.02%	599,868.75	13.74%
Paint & Appaloosa	83,334.54	86,822.76	-4.02%	73,270.02	13.74%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	182,798.34	190,449.89	-4.02%	160,721.34	13.74%
Quarterhorse	261,294.09	272,231.32	-4.02%	229,736.97	13.74%
Paint & Appaloosa	21,505.69	22,405.87	-4.02%	18,908.39	13.74%
<u>Administration</u>					
Thoroughbred	10,752.84	11,202.93	-4.02%	9,454.20	13.74%
Quarterhorse	9,677.56	10,082.64	-4.02%	8,508.78	13.74%
Paint & Appaloosa	1,075.28	1,120.30	-4.02%	945.42	13.74%
<u>Benevolence</u>					
Thoroughbred	5,376.42	5,601.47	-4.02%	4,727.10	13.74%
Quarterhorse	4,838.78	5,041.32	-4.02%	4,254.39	13.74%
Paint & Appaloosa	537.64	560.14	-4.02%	472.71	13.74%
<u>Promotions</u>					
Thoroughbred	10,752.84	11,202.93	-4.02%	9,454.20	13.74%
Quarterhorse	9,677.56	10,082.64	-4.02%	8,508.78	13.74%
Paint & Appaloosa	1,075.28	1,120.30	-4.02%	945.42	13.74%
Licensee	\$5,417,255.29	\$5,472,837.37	-1.02%	\$4,763,000.15	13.74%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
August 2022**



O·K·L·A·H·O·M·A
S·A·I
STATE AUDITOR & INSPECTOR



Cindy Byrd, CPA | State Auditor & Inspector

2300 N. Lincoln Blvd., Room 123, Oklahoma City, OK 73105 | 405.521.3495 | www.sai.ok.gov