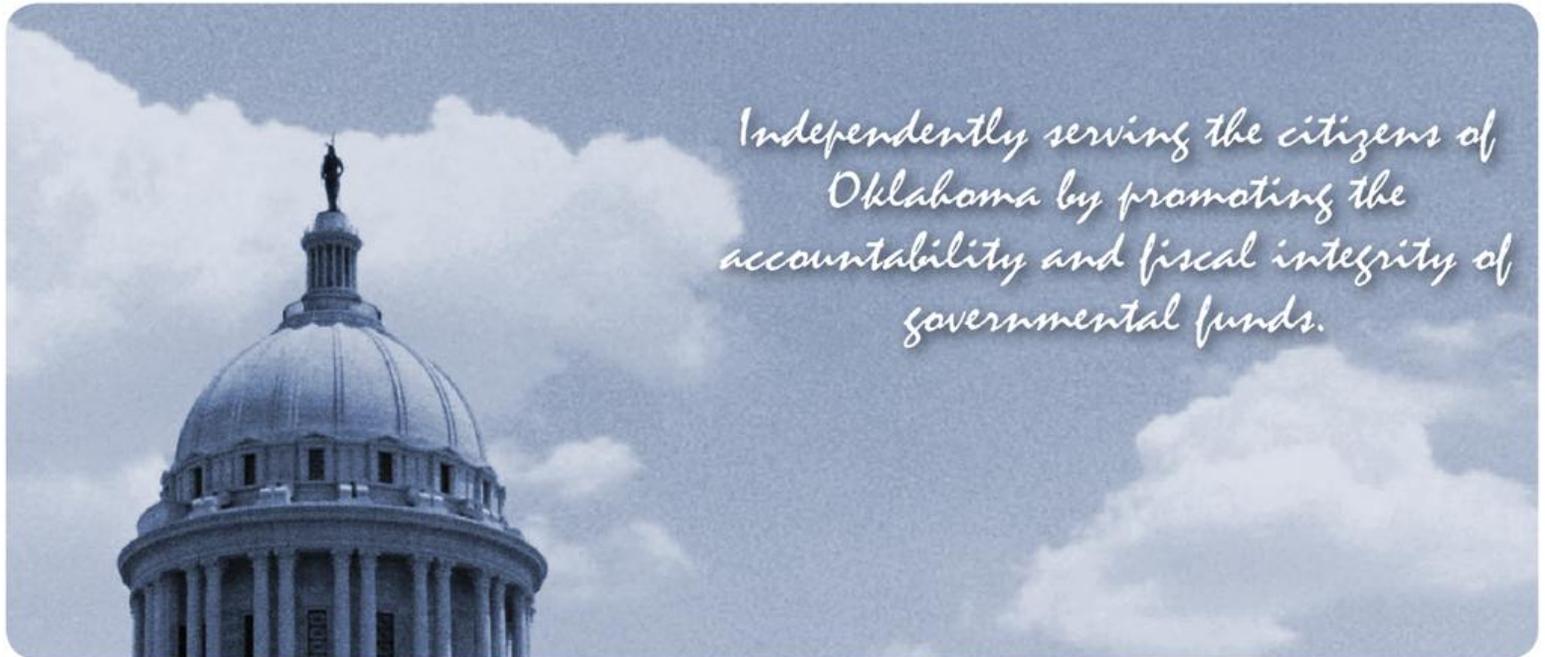


CONTRACT AUDIT

OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

August 2014



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
AUGUST 2014**

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Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

September 17, 2014

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of August 2014. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of August 2014**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of August 2014.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

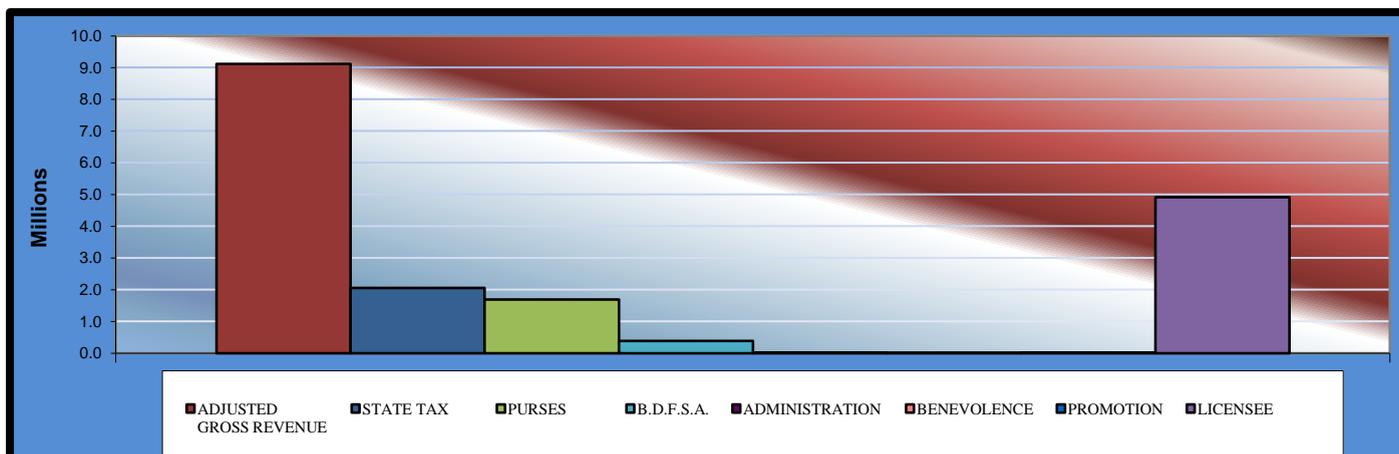
A handwritten signature in blue ink, appearing to read "Gary A. Jones".

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

September 17, 2014

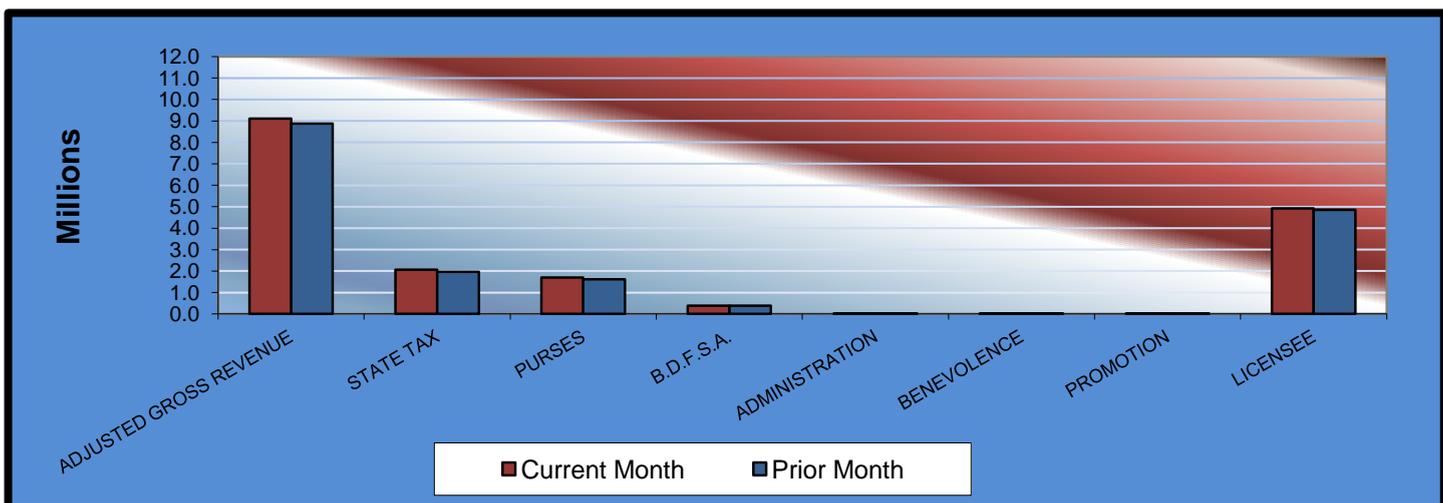
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue August 2014

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$9,114,582.41</u>	<u>\$1,449,122.65</u>	<u>\$7,665,459.76</u>
State Tax			
Higher Education Trust Fund	247,353.26	17,389.47	229,963.79
Education Reform	1,813,923.94	127,522.79	1,686,401.15
Purse Fund			
<u>Purses</u>			
Thoroughbred	847,887.02	179,554.75	668,332.27
Quarterhorse	750,361.96	164,385.47	585,976.49
Paint & Appaloosa	94,584.30	18,265.07	76,319.23
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	194,143.25	21,670.40	172,472.85
Quarterhorse	187,465.29	16,717.17	170,748.12
Paint & Appaloosa	9,618.74	1,857.46	7,761.28
<u>Administration</u>			
Thoroughbred	10,687.49	2,063.85	8,623.64
Quarterhorse	9,618.74	1,857.46	7,761.28
Paint & Appaloosa	1,068.74	206.38	862.36
<u>Benevolence</u>			
Thoroughbred	5,343.74	1,031.92	4,311.82
Quarterhorse	4,809.37	928.73	3,880.64
Paint & Appaloosa	534.36	103.19	431.17
<u>Promotions</u>			
Thoroughbred	10,687.49	2,063.85	8,623.64
Quarterhorse	9,618.74	1,857.46	7,761.28
Paint & Appaloosa	1,068.74	206.38	862.36
Licensee	\$4,915,807.24	\$891,440.85	\$4,024,366.39



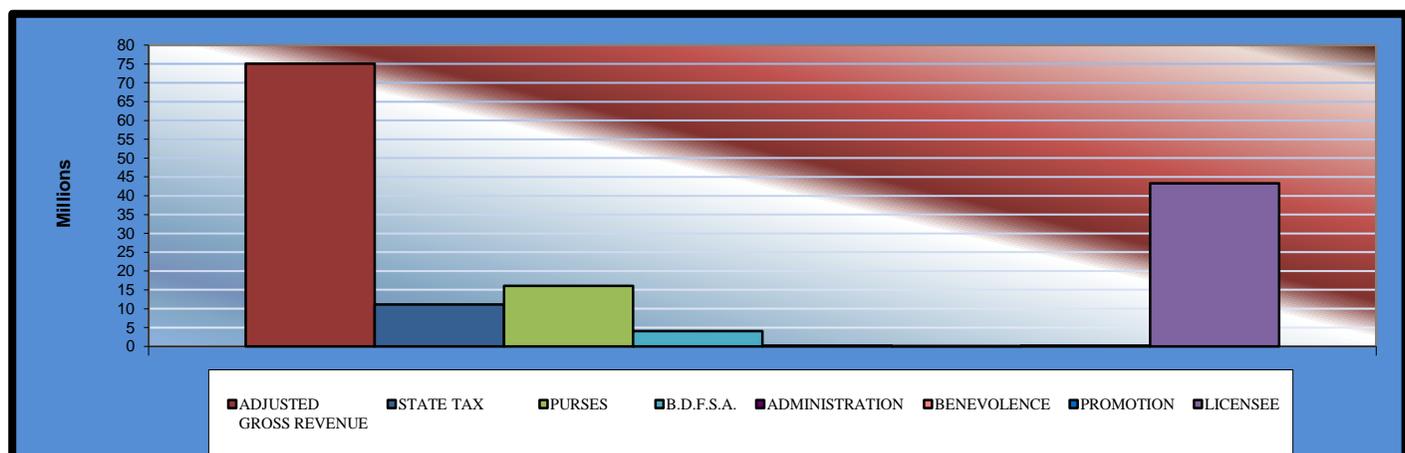
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Comparison of Prior Month and Prior Year Month
August 2014**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	62	0.00%	62	0.00%
Adjusted Gross Revenue	\$9,114,582.41	\$8,878,372.30	2.66%	\$9,487,663.21	-3.93%
State Tax					
Higher Education Trust Fund	247,353.26	235,741.87	4.93%	256,978.64	-3.75%
Education Reform	1,813,923.94	1,728,773.74	4.93%	1,884,509.97	-3.75%
Purse Fund					
<u>Purses</u>					
Thoroughbred	847,887.02	813,807.18	4.19%	911,632.31	-6.99%
Quarterhorse	750,361.96	718,972.76	4.37%	791,376.37	-5.18%
Paint & Appaloosa	94,584.30	91,178.23	3.74%	99,559.75	-5.00%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	194,143.25	190,698.63	1.81%	185,212.37	4.82%
Quarterhorse	187,465.29	185,082.49	1.29%	195,783.86	-4.25%
Paint & Appaloosa	9,618.74	9,272.36	3.74%	10,124.72	-5.00%
<u>Administration</u>					
Thoroughbred	10,687.49	10,302.62	3.74%	11,249.69	-5.00%
Quarterhorse	9,618.74	9,272.36	3.74%	10,124.72	-5.00%
Paint & Appaloosa	1,068.74	1,030.26	3.73%	1,124.97	-5.00%
<u>Benevolence</u>					
Thoroughbred	5,343.74	5,151.32	3.74%	5,624.84	-5.00%
Quarterhorse	4,809.37	4,636.18	3.74%	5,062.36	-5.00%
Paint & Appaloosa	534.36	515.13	3.73%	562.48	-5.00%
<u>Promotions</u>					
Thoroughbred	10,687.49	10,302.62	3.74%	11,249.69	-5.00%
Quarterhorse	9,618.74	9,272.36	3.74%	10,124.72	-5.00%
Paint & Appaloosa	1,068.74	1,030.26	3.73%	1,124.97	-5.00%
Licensee	\$4,915,807.24	\$4,853,331.93	1.29%	\$5,096,236.78	-3.54%



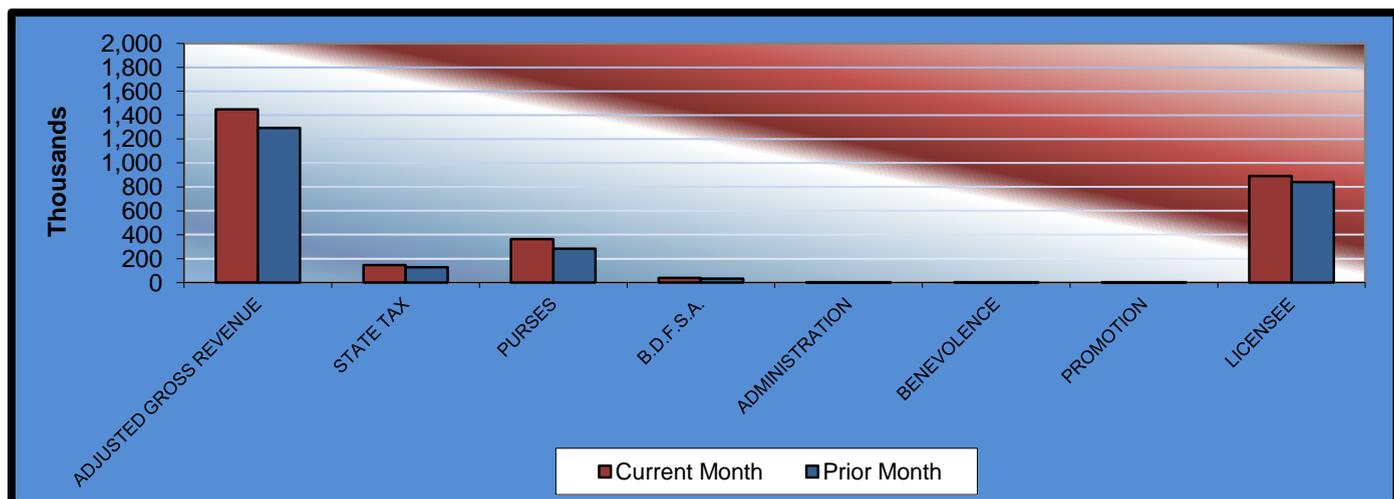
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals August 2014

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	486	243	243
Adjusted Gross Revenue	<u>\$75,037,970.00</u>	<u>\$11,009,777.31</u>	<u>\$64,028,192.69</u>
State Tax			
Higher Education Trust Fund	1,332,963.10	132,117.33	1,200,845.77
Education Reform	9,775,062.80	968,860.40	8,806,202.40
Purse Fund			
<u>Purses</u>			
Thoroughbred	8,061,108.99	1,219,275.95	6,841,833.04
Quarterhorse	7,115,010.81	1,116,268.15	5,998,742.66
Paint & Appaloosa	905,323.00	124,029.82	781,293.18
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	2,085,261.17	147,153.99	1,938,107.18
Quarterhorse	1,861,496.79	113,518.80	1,747,977.99
Paint & Appaloosa	92,066.74	12,613.19	79,453.55
<u>Administration</u>			
Thoroughbred	102,296.38	14,014.67	88,281.71
Quarterhorse	92,066.74	12,613.19	79,453.55
Paint & Appaloosa	10,229.62	1,401.46	8,828.16
<u>Benevolence</u>			
Thoroughbred	51,148.24	7,007.37	44,140.87
Quarterhorse	46,033.35	6,306.56	39,726.79
Paint & Appaloosa	5,545.98	700.73	4,845.25
<u>Promotions</u>			
Thoroughbred	102,296.38	14,014.67	88,281.71
Quarterhorse	92,066.74	12,613.19	79,453.55
Paint & Appaloosa	10,229.62	1,401.46	8,828.16
Licensee	\$43,297,763.55	\$7,105,866.38	\$36,191,897.17



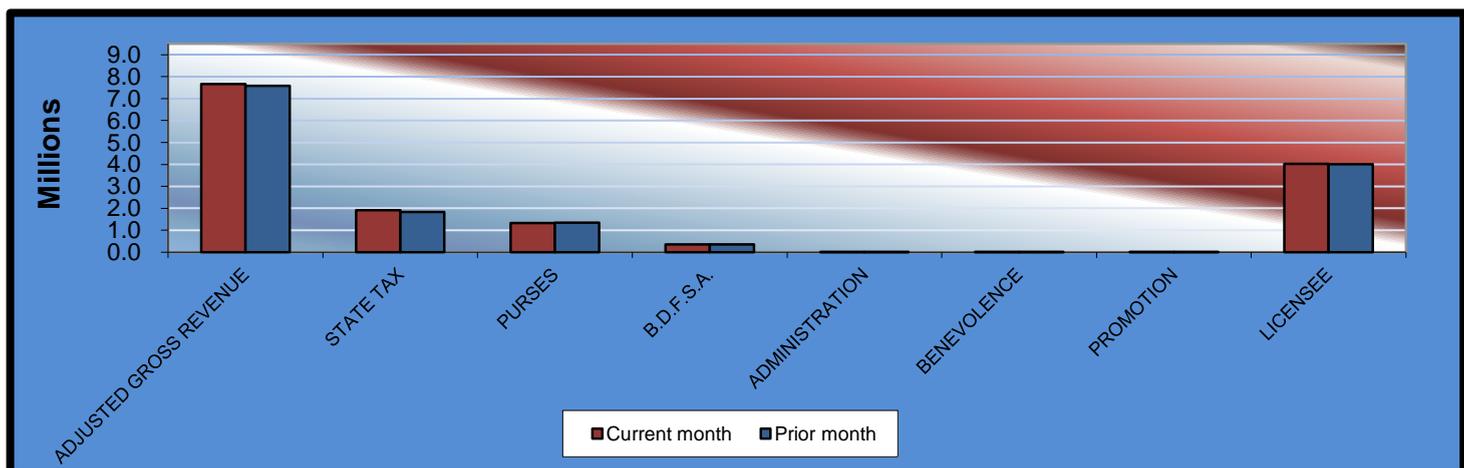
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
August 2014**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2013</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Adjusted Gross Revenue	1,449,122.65	\$1,292,954.91	12.08%	\$1,536,181.28	-5.67%
State Tax					
Higher Education Trust Fund	17,389.47	15,515.46	12.08%	18,434.18	-5.67%
Education Reform	127,522.79	113,780.03	12.08%	135,183.95	-5.67%
Purse Fund					
<u>Purses</u>					
Thoroughbred	179,554.75	140,608.85	27.70%	200,471.65	-10.43%
Quarterhorse	164,385.47	128,729.83	27.70%	183,535.27	-10.43%
Paint & Appaloosa	18,265.07	14,303.32	27.70%	20,392.81	-10.43%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	21,670.40	16,970.03	27.70%	24,194.86	-10.43%
Quarterhorse	16,717.17	13,091.17	27.70%	18,664.60	-10.43%
Paint & Appaloosa	1,857.46	1,454.57	27.70%	2,073.84	-10.43%
<u>Administration</u>					
Thoroughbred	2,063.85	1,616.19	27.70%	2,304.27	-10.43%
Quarterhorse	1,857.46	1,454.57	27.70%	2,073.84	-10.43%
Paint & Appaloosa	206.38	161.62	27.69%	230.43	-10.44%
<u>Benevolence</u>					
Thoroughbred	1,031.92	808.10	27.70%	1,152.14	-10.43%
Quarterhorse	928.73	727.29	27.70%	1,036.92	-10.43%
Paint & Appaloosa	103.19	80.81	27.69%	115.21	-10.43%
<u>Promotions</u>					
Thoroughbred	2,063.85	1,616.19	27.70%	2,304.27	-10.43%
Quarterhorse	1,857.46	1,454.57	27.70%	2,073.84	-10.43%
Paint & Appaloosa	206.38	161.62	27.69%	230.43	-10.44%
Licensee	891,440.85	\$840,420.69	6.07%	\$921,708.77	-3.28%

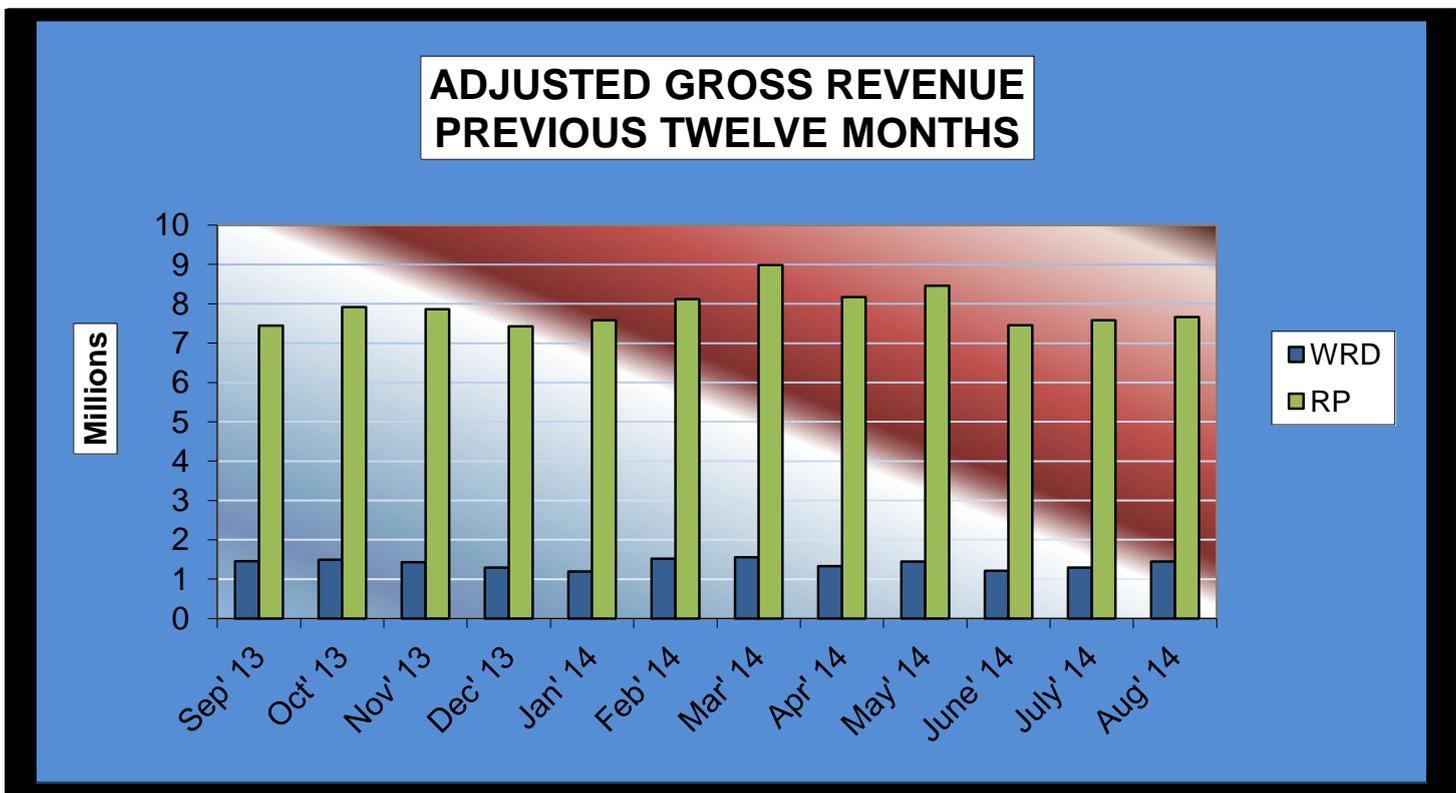


Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Remington Park Revenue August 2014

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2013</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Adjusted Gross Revenue	7,665,459.76	\$7,585,417.39	1.06%	\$7,951,481.93	-3.60%
State Tax					
Higher Education Trust Fund	229,963.79	220,226.41	4.42%	238,544.46	-3.60%
Education Reform	1,686,401.15	1,614,993.71	4.42%	1,749,326.02	-3.60%
Purse Fund					
<u>Purses</u>					
Thoroughbred	668,332.27	673,198.33	-0.72%	711,160.66	-6.02%
Quarterhorse	585,976.49	590,242.93	-0.72%	607,841.10	-3.60%
Paint & Appaloosa	76,319.23	76,874.91	-0.72%	79,166.94	-3.60%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	172,472.85	173,728.60	-0.72%	161,017.51	7.11%
Quarterhorse	170,748.12	171,991.32	-0.72%	177,119.26	-3.60%
Paint & Appaloosa	7,761.28	7,817.79	-0.72%	8,050.88	-3.60%
<u>Administration</u>					
Thoroughbred	8,623.64	8,686.43	-0.72%	8,945.42	-3.60%
Quarterhorse	7,761.28	7,817.79	-0.72%	8,050.88	-3.60%
Paint & Appaloosa	862.36	868.64	-0.72%	894.54	-3.60%
<u>Benevolence</u>					
Thoroughbred	4,311.82	4,343.22	-0.72%	4,472.70	-3.60%
Quarterhorse	3,880.64	3,908.89	-0.72%	4,025.44	-3.60%
Paint & Appaloosa	431.17	434.32	-0.73%	447.27	-3.60%
<u>Promotions</u>					
Thoroughbred	8,623.64	8,686.43	-0.72%	8,945.42	-3.60%
Quarterhorse	7,761.28	7,817.79	-0.72%	8,050.88	-3.60%
Paint & Appaloosa	862.36	868.64	-0.72%	894.54	-3.60%
Licensee	\$4,024,366.39	\$4,012,911.24	0.29%	\$4,174,528.01	-3.60%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
August 2014**





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