



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

June 2023

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
JUNE 2023**

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July 13, 2023

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of June 2023. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF JUNE 2023**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of June 2023.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

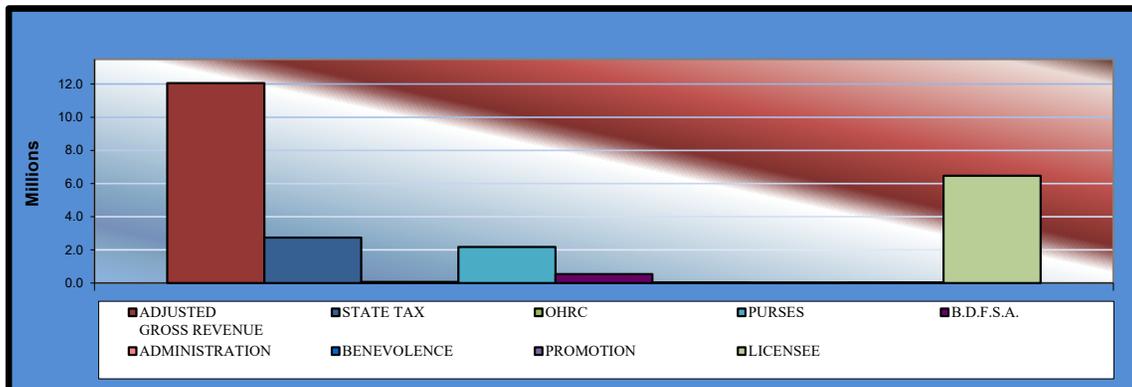
A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

July 13, 2023

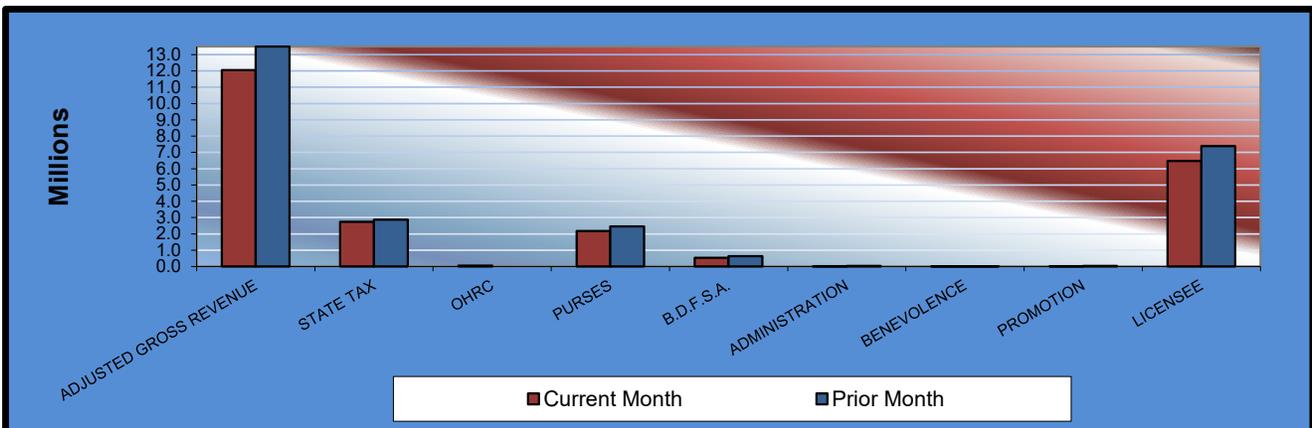
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue June 2023

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Adjusted Gross Revenue	<u>\$12,053,832.32</u>	<u>\$1,830,986.70</u>	<u>\$10,222,845.62</u>
State Tax			
General Revenue Fund	328,657.21	21,971.84	306,685.37
Education Reform	2,410,152.87	161,126.83	2,249,026.04
Oklahoma Horse Racing Commission	60,269.16	9,154.94	51,114.22
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,136,405.11	220,885.40	915,519.71
Quarterhorse	923,835.91	202,224.39	721,611.52
Paint & Appaloosa	110,609.48	22,469.38	88,140.10
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	219,998.15	26,658.58	193,339.57
Quarterhorse	296,927.04	20,565.19	276,361.85
Paint & Appaloosa	25,030.85	2,285.02	22,745.83
<u>Administration</u>			
Thoroughbred	13,911.84	2,538.92	11,372.92
Quarterhorse	12,520.64	2,285.02	10,235.62
Paint & Appaloosa	1,391.18	253.89	1,137.29
<u>Benevolence</u>			
Thoroughbred	6,955.91	1,269.45	5,686.46
Quarterhorse	6,260.32	1,142.51	5,117.81
Paint & Appaloosa	695.60	126.95	568.65
<u>Promotions</u>			
Thoroughbred	13,911.84	2,538.92	11,372.92
Quarterhorse	12,520.64	2,285.02	10,235.62
Paint & Appaloosa	1,391.18	253.89	1,137.29
Licensee	\$6,472,387.39	\$1,130,950.56	\$5,341,436.83



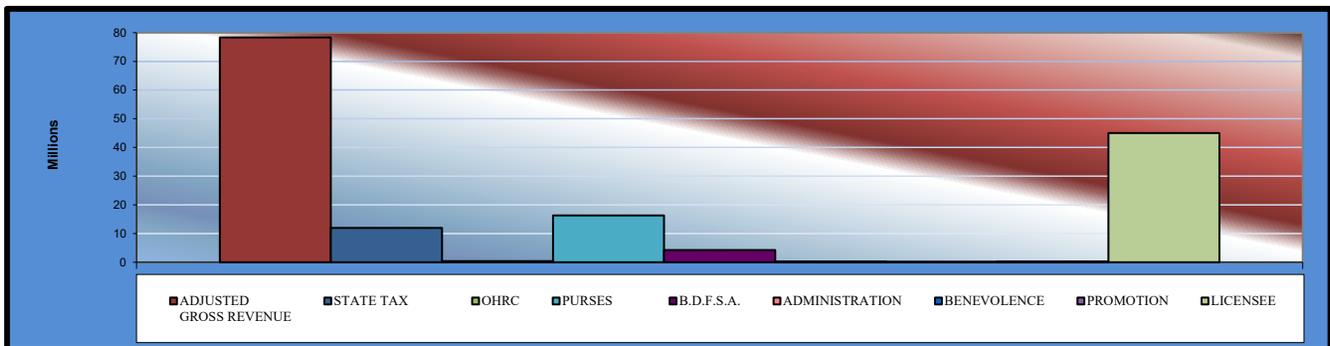
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year June 2023

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>June 2022</u>	<u>% CHANGE</u>
Gaming Days	60	62	-3.23%	60	0.00%
Adjusted Gross Revenue	\$12,053,832.32	\$13,497,979.42	-10.70%	\$11,925,049.46	1.08%
State Tax					
General Revenue Fund	328,657.21	345,152.05	-4.78%	329,580.85	-0.28%
Education Reform	2,410,152.87	2,531,114.99	-4.78%	2,416,926.26	-0.28%
Oklahoma Horse Racing Commission					
	60,269.16	67,489.90	-10.70%	59,625.26	1.08%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,136,405.11	1,287,959.24	-11.77%	1,118,260.22	1.62%
Quarterhorse	923,835.91	1,039,150.60	-11.10%	905,659.91	2.01%
Paint & Appaloosa	110,609.48	125,022.87	-11.53%	108,696.75	1.76%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	219,998.15	254,945.88	-13.71%	218,919.86	0.49%
Quarterhorse	296,927.04	349,464.02	-15.03%	297,802.17	-0.29%
Paint & Appaloosa	25,030.85	29,267.66	-14.48%	25,021.26	0.04%
<u>Administration</u>					
Thoroughbred	13,911.84	15,824.67	-12.09%	13,714.67	1.44%
Quarterhorse	12,520.64	14,242.19	-12.09%	12,343.19	1.44%
Paint & Appaloosa	1,391.18	1,582.46	-12.09%	1,371.46	1.44%
<u>Benevolence</u>					
Thoroughbred	6,955.91	7,912.33	-12.09%	6,857.33	1.44%
Quarterhorse	6,260.32	7,121.10	-12.09%	6,171.60	1.44%
Paint & Appaloosa	695.60	791.23	-12.09%	685.74	1.44%
<u>Promotions</u>					
Thoroughbred	13,911.84	15,824.67	-12.09%	13,714.67	1.44%
Quarterhorse	12,520.64	14,242.19	-12.09%	12,343.19	1.44%
Paint & Appaloosa	1,391.18	1,582.46	-12.09%	1,371.46	1.44%
Licensee	\$6,472,387.39	\$7,389,288.91	-12.41%	\$6,375,983.61	1.51%



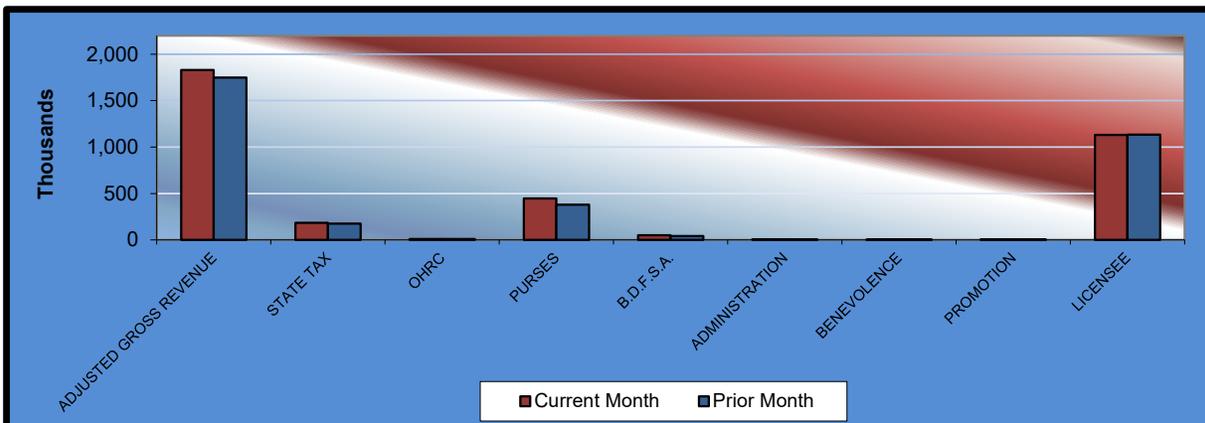
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison June 2023

	WILL ROGERS DOWNS	REMINGTON PARK	2023 TOTAL	2022 TOTAL	% CHANGE
Gaming Days This Year	181	181	362	362	0.00%
Adjusted Gross Revenue	<u>\$11,092,266.26</u>	<u>\$67,255,499.12</u>	<u>\$78,347,765.38</u>	<u>\$76,503,728.83</u>	2.41%
State Tax					
General Revenue Fund	133,107.19	1,297,664.98	1,430,772.17	1,376,908.75	3.91%
Education Reform	976,119.43	9,516,209.80	10,492,329.23	10,097,331.10	3.91%
Oklahoma Horse Racing Commission	55,461.34	336,277.50	391,738.84	382,518.64	2.41%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,217,977.91	7,331,275.30	8,549,253.21	8,380,845.68	2.01%
Quarterhorse	1,115,079.80	5,778,502.10	6,893,581.90	6,759,504.47	1.98%
Paint & Appaloosa	123,897.78	705,806.04	829,703.82	813,433.33	2.00%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	146,997.33	1,548,219.63	1,695,216.96	1,660,604.16	2.08%
Quarterhorse	113,397.94	2,213,043.35	2,326,441.29	2,277,800.39	2.14%
Paint & Appaloosa	12,599.76	182,143.48	194,743.24	190,711.68	2.11%
<u>Administration</u>					
Thoroughbred	13,999.76	91,071.75	105,071.51	102,989.24	2.02%
Quarterhorse	12,599.76	81,964.56	94,564.32	92,690.32	2.02%
Paint & Appaloosa	1,399.97	9,107.16	10,507.13	10,298.91	2.02%
<u>Benevolence</u>					
Thoroughbred	6,999.86	45,535.86	52,535.72	51,494.61	2.02%
Quarterhorse	6,299.88	40,982.28	47,282.16	46,345.16	2.02%
Paint & Appaloosa	699.99	4,553.59	5,253.58	5,149.47	2.02%
<u>Promotions</u>					
Thoroughbred	13,999.76	91,071.75	105,071.51	102,989.24	2.02%
Quarterhorse	12,599.76	81,964.56	94,564.32	92,690.32	2.02%
Paint & Appaloosa	1,399.97	9,107.16	10,507.13	10,298.91	2.02%
Licensee	<u>\$7,127,629.07</u>	<u>\$37,890,998.27</u>	<u>\$45,018,627.34</u>	<u>\$44,049,124.45</u>	2.20%



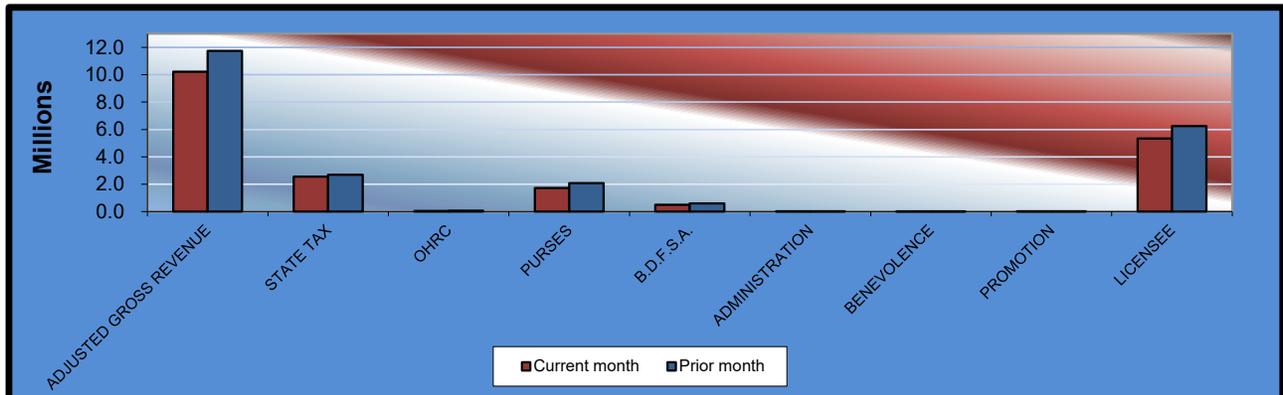
Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
June 2023

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>June 2022</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$1,830,986.70	\$1,749,615.27	4.65%	\$1,565,035.01	16.99%
State Tax					
General Revenue Fund	21,971.84	20,995.38	4.65%	18,780.42	16.99%
Education Reform	161,126.83	153,966.15	4.65%	137,723.08	16.99%
Oklahoma Horse Racing Commission	9,154.94	8,748.08	4.65%	7,825.18	16.99%
Purse Fund					
<u>Purses</u>					
Thoroughbred	220,885.40	188,367.96	17.26%	190,456.18	15.98%
Quarterhorse	202,224.39	172,454.11	17.26%	174,365.91	15.98%
Paint & Appaloosa	22,469.38	19,161.58	17.26%	19,374.00	15.98%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	26,658.58	22,734.06	17.26%	22,986.09	15.98%
Quarterhorse	20,565.19	17,537.71	17.26%	17,732.13	15.98%
Paint & Appaloosa	2,285.02	1,948.63	17.26%	1,970.23	15.98%
<u>Administration</u>					
Thoroughbred	2,538.92	2,165.15	17.26%	2,189.15	15.98%
Quarterhorse	2,285.02	1,948.63	17.26%	1,970.23	15.98%
Paint & Appaloosa	253.89	216.51	17.26%	218.91	15.98%
<u>Benevolence</u>					
Thoroughbred	1,269.45	1,082.57	17.26%	1,094.57	15.98%
Quarterhorse	1,142.51	974.32	17.26%	985.12	15.98%
Paint & Appaloosa	126.95	108.26	17.26%	109.46	15.98%
<u>Promotions</u>					
Thoroughbred	2,538.92	2,165.15	17.26%	2,189.15	15.98%
Quarterhorse	2,285.02	1,948.63	17.26%	1,970.23	15.98%
Paint & Appaloosa	253.89	216.51	17.26%	218.91	15.98%
Licensee	\$1,130,950.56	\$1,132,875.88	-0.17%	\$962,876.06	17.46%

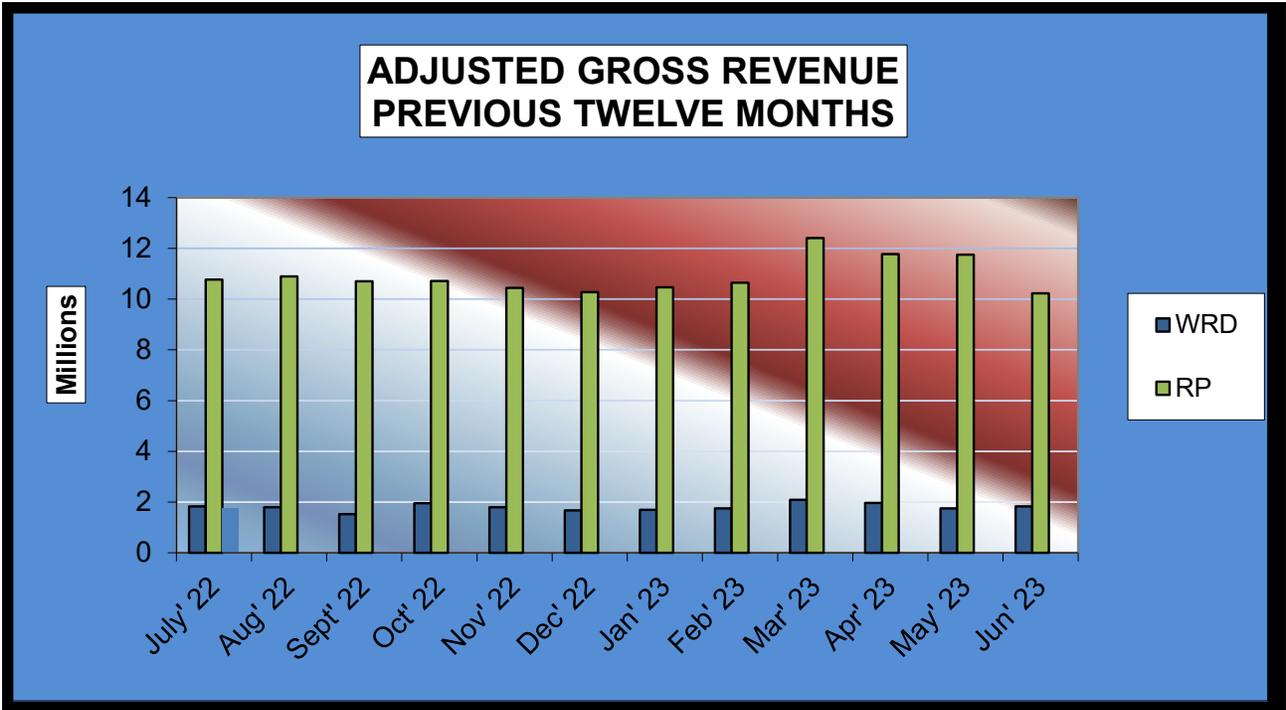


Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Remington Park Revenue June 2023

<u>Remington Park</u>	<u>CURRENT</u> <u>MONTH</u>	<u>PRIOR</u> <u>MONTH</u>	<u>%</u> <u>CHANGE</u>	<u>June</u> <u>2022</u>	<u>%</u> <u>CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$ 10,222,845.62	\$11,748,364.15	-12.98%	\$10,360,014.45	-1.32%
State Tax					
General Revenue Fund	306,685.37	324,156.67	-5.39%	310,800.43	-1.32%
Education Reform	2,249,026.04	2,377,148.84	-5.39%	2,279,203.18	-1.32%
Oklahoma Horse Racing Commission					
	51,114.22	58,741.82	-12.98%	51,800.08	-1.32%
Purse Fund					
<u>Purses</u>					
Thoroughbred	915,519.71	1,099,591.28	-16.74%	927,804.04	-1.32%
Quarterhorse	721,611.52	866,696.49	-16.74%	731,294.00	-1.32%
Paint & Appaloosa	88,140.10	105,861.29	-16.74%	89,322.75	-1.32%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	193,339.57	232,211.82	-16.74%	195,933.77	-1.32%
Quarterhorse	276,361.85	331,926.31	-16.74%	280,070.04	-1.32%
Paint & Appaloosa	22,745.83	27,319.03	-16.74%	23,051.03	-1.32%
<u>Administration</u>					
Thoroughbred	11,372.92	13,659.52	-16.74%	11,525.52	-1.32%
Quarterhorse	10,235.62	12,293.56	-16.74%	10,372.96	-1.32%
Paint & Appaloosa	1,137.29	1,365.95	-16.74%	1,152.55	-1.32%
<u>Benevolence</u>					
Thoroughbred	5,686.46	6,829.76	-16.74%	5,762.76	-1.32%
Quarterhorse	5,117.81	6,146.78	-16.74%	5,186.48	-1.32%
Paint & Appaloosa	568.65	682.97	-16.74%	576.28	-1.32%
<u>Promotions</u>					
Thoroughbred	11,372.92	13,659.52	-16.74%	11,525.52	-1.32%
Quarterhorse	10,235.62	12,293.56	-16.74%	10,372.96	-1.32%
Paint & Appaloosa	1,137.29	1,365.95	-16.74%	1,152.55	-1.32%
Licensee	\$5,341,436.83	\$6,256,413.03	-14.62%	\$5,413,107.55	-1.32%



Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
June 2023



O·K·L·A·H·O·M·A
S·A·I
STATE AUDITOR & INSPECTOR



Cindy Byrd, CPA | State Auditor & Inspector

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