



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

October 2022

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
OCTOBER 2022**

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November 14, 2022

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of October 2022. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of October 2022**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of October 2022.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

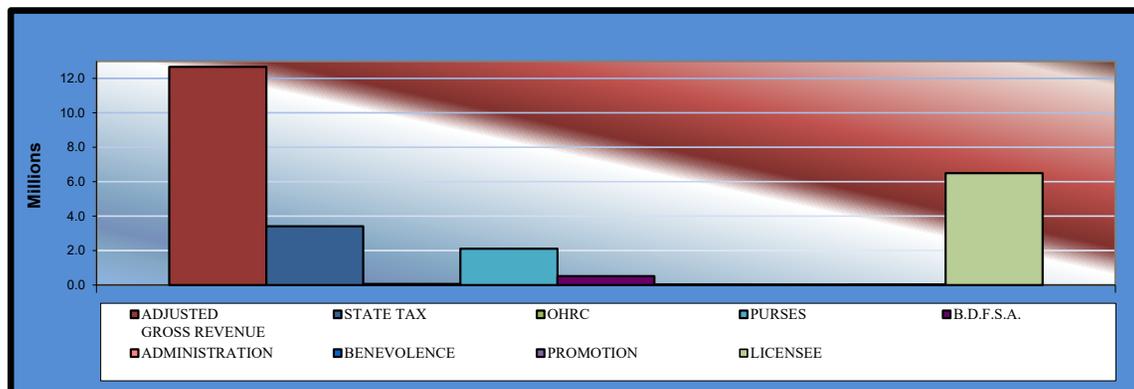
A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

November 14, 2022

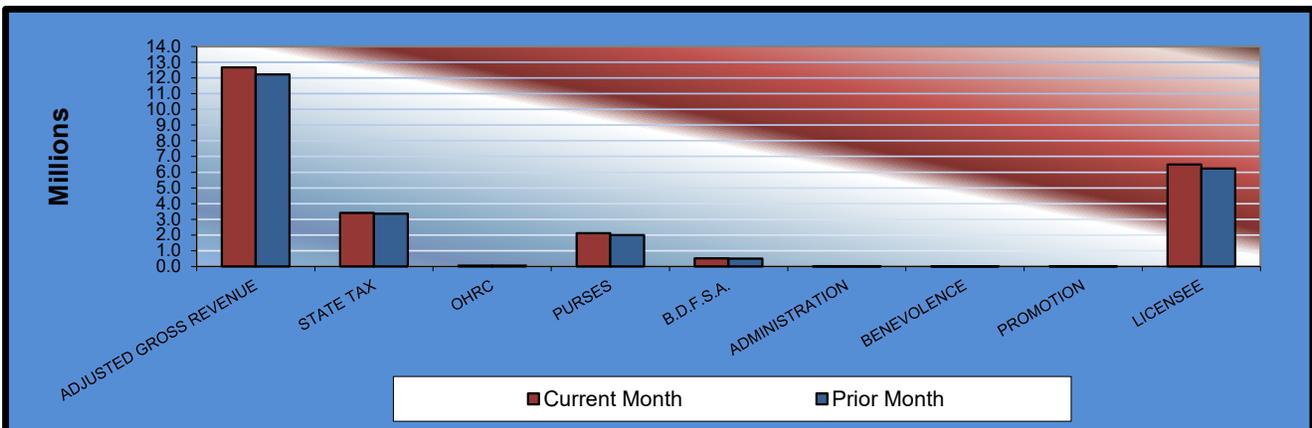
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue October 2022

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$12,667,039.49</u>	<u>\$1,949,805.27</u>	<u>\$10,717,234.22</u>
State Tax			
General Revenue Fund	409,218.09	23,397.66	385,820.43
Education Reform	3,000,932.70	171,582.87	2,829,349.83
Oklahoma Horse Racing Commission	63,335.20	9,749.02	53,586.18
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,104,282.31	252,329.17	851,953.14
Quarterhorse	902,520.12	231,011.71	671,508.41
Paint & Appaloosa	107,688.30	25,667.97	82,020.33
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	210,369.09	30,453.52	179,915.57
Quarterhorse	280,666.15	23,492.72	257,173.43
Paint & Appaloosa	23,776.84	2,610.30	21,166.54
<u>Administration</u>			
Thoroughbred	13,483.61	2,900.34	10,583.27
Quarterhorse	12,135.24	2,610.30	9,524.94
Paint & Appaloosa	1,348.36	290.03	1,058.33
<u>Benevolence</u>			
Thoroughbred	6,741.80	1,450.17	5,291.63
Quarterhorse	6,067.62	1,305.15	4,762.47
Paint & Appaloosa	674.18	145.02	529.16
<u>Promotions</u>			
Thoroughbred	13,483.61	2,900.34	10,583.27
Quarterhorse	12,135.24	2,610.30	9,524.94
Paint & Appaloosa	1,348.36	290.03	1,058.33
Licensee	\$6,496,832.67	\$1,165,008.65	\$5,331,824.02



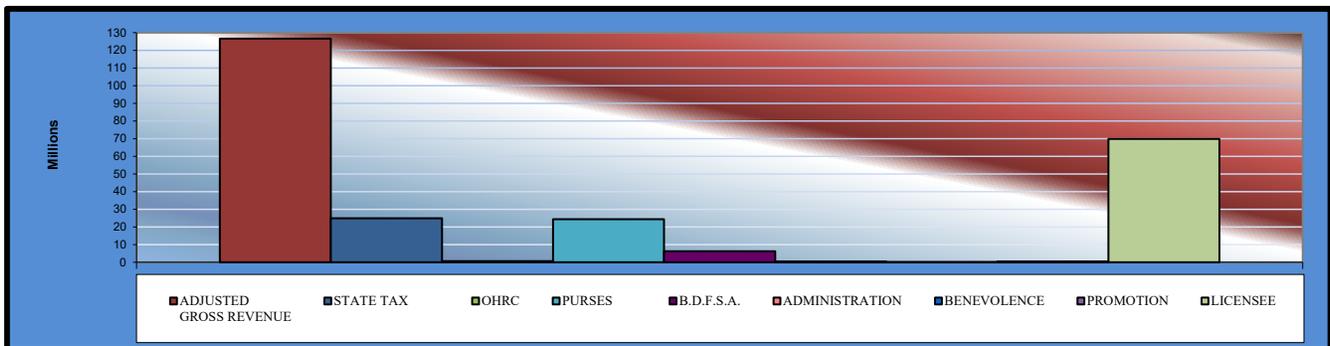
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Comparison of Prior Month and Prior Year
October 2022**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>October 2021</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Adjusted Gross Revenue	\$12,667,039.49	\$12,224,291.40	3.62%	\$12,713,098.61	-0.36%
State Tax					
General Revenue Fund	409,218.09	403,429.21	1.43%	414,835.35	-1.35%
Education Reform	3,000,932.70	2,958,480.89	1.43%	3,042,125.93	-1.35%
Oklahoma Horse Racing Commission					
	63,335.20	61,121.46	3.62%	63,565.48	-0.36%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,104,282.31	1,047,975.05	5.37%	1,099,708.95	0.42%
Quarterhorse	902,520.12	851,170.52	6.03%	896,197.34	0.71%
Paint & Appaloosa	107,688.30	101,969.10	5.61%	107,131.62	0.52%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	210,369.09	203,430.74	3.41%	211,335.11	-0.46%
Quarterhorse	280,666.15	275,094.67	2.03%	283,742.30	-1.08%
Paint & Appaloosa	23,776.84	23,171.49	2.61%	23,972.77	-0.82%
<u>Administration</u>					
Thoroughbred	13,483.61	12,834.93	5.05%	13,446.60	0.28%
Quarterhorse	12,135.24	11,551.44	5.05%	12,101.95	0.28%
Paint & Appaloosa	1,348.36	1,283.49	5.05%	1,344.67	0.27%
<u>Benevolence</u>					
Thoroughbred	6,741.80	6,417.46	5.05%	6,723.31	0.28%
Quarterhorse	6,067.62	5,775.72	5.05%	6,050.97	0.28%
Paint & Appaloosa	674.18	641.74	5.06%	672.33	0.28%
<u>Promotions</u>					
Thoroughbred	13,483.61	12,834.93	5.05%	13,446.60	0.28%
Quarterhorse	12,135.24	11,551.44	5.05%	12,101.95	0.28%
Paint & Appaloosa	1,348.36	1,283.49	5.05%	1,344.67	0.27%
Licensee	\$6,496,832.67	\$6,234,273.63	4.21%	\$6,503,250.71	-0.10%



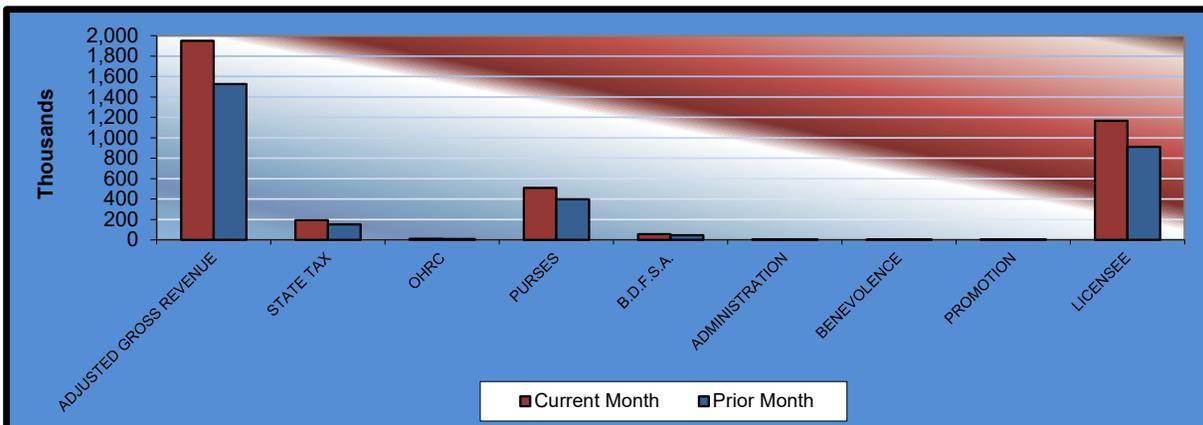
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison October 2022

	WILL ROGERS DOWNS	REMINGTON PARK	2022 TOTAL	2021 TOTAL	% CHANGE
Gaming Days This Year	304	304	608	608	0.00%
Adjusted Gross Revenue	<u>\$18,116,010.99</u>	<u>\$108,570,209.03</u>	<u>\$126,686,220.02</u>	<u>\$121,203,797.69</u>	4.52%
State Tax					
General Revenue Fund	217,392.12	2,768,527.50	2,985,919.62	2,779,847.06	7.41%
Education Reform	1,594,208.97	20,302,535.17	21,896,744.14	20,385,545.24	7.41%
Oklahoma Horse Racing Commission	90,580.06	542,851.04	633,431.10	606,018.96	4.52%
Purse Fund					
<u>Purses</u>					
Thoroughbred	2,126,903.49	10,643,153.07	12,770,056.56	12,489,133.01	2.25%
Quarterhorse	1,947,216.81	8,388,920.00	10,336,136.81	10,012,905.34	3.23%
Paint & Appaloosa	216,357.43	1,024,651.42	1,241,008.85	1,201,053.66	3.33%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	256,695.24	2,247,622.38	2,504,317.62	2,275,108.49	10.07%
Quarterhorse	198,022.05	3,212,777.88	3,410,799.93	3,274,911.97	4.15%
Paint & Appaloosa	22,002.45	264,426.16	286,428.61	275,370.41	4.02%
<u>Administration</u>					
Thoroughbred	24,447.17	132,213.08	156,660.25	151,428.12	3.46%
Quarterhorse	22,002.45	118,991.79	140,994.24	136,285.32	3.46%
Paint & Appaloosa	2,444.71	13,221.31	15,666.02	15,142.84	3.45%
<u>Benevolence</u>					
Thoroughbred	12,223.58	66,106.54	78,330.12	75,714.08	3.46%
Quarterhorse	11,001.23	59,495.88	70,497.11	68,142.66	3.46%
Paint & Appaloosa	1,222.36	6,610.64	7,833.00	7,571.40	3.46%
<u>Promotions</u>					
Thoroughbred	24,447.17	132,213.08	156,660.25	151,428.12	3.46%
Quarterhorse	22,002.45	118,991.79	140,994.24	136,285.32	3.46%
Paint & Appaloosa	2,444.71	13,221.31	15,666.02	15,142.84	3.45%
Licensee	\$11,324,396.54	\$58,513,678.99	\$69,838,075.53	\$67,146,762.85	4.01%



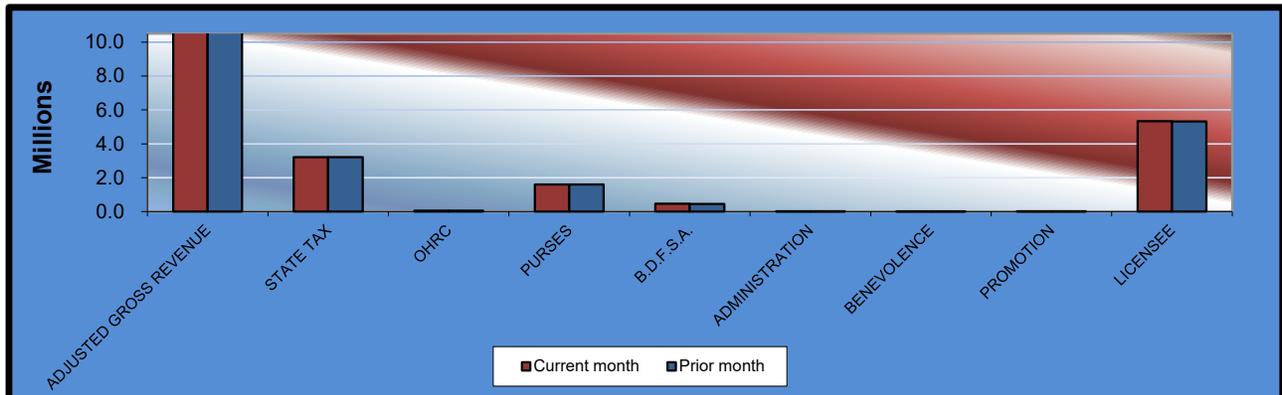
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
October 2022**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>October 2021</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Adjusted Gross Revenue	\$1,949,805.27	\$1,526,886.59	27.70%	\$1,784,841.49	9.24%
State Tax					
General Revenue Fund	23,397.66	18,322.64	27.70%	21,418.09	9.24%
Education Reform	171,582.87	134,366.02	27.70%	157,066.05	9.24%
Oklahoma Horse Racing Commission					
	9,749.02	7,634.44	27.70%	8,924.20	9.24%
Purse Fund					
<u>Purses</u>					
Thoroughbred	252,329.17	197,598.22	27.70%	230,980.81	9.24%
Quarterhorse	231,011.71	180,904.57	27.70%	211,466.90	9.24%
Paint & Appaloosa	25,667.97	20,100.52	27.70%	23,496.31	9.24%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	30,453.52	23,848.06	27.70%	27,876.99	9.24%
Quarterhorse	23,492.72	18,397.07	27.70%	21,505.11	9.24%
Paint & Appaloosa	2,610.30	2,044.12	27.70%	2,389.46	9.24%
<u>Administration</u>					
Thoroughbred	2,900.34	2,271.24	27.70%	2,654.95	9.24%
Quarterhorse	2,610.30	2,044.12	27.70%	2,389.46	9.24%
Paint & Appaloosa	290.03	227.12	27.70%	265.50	9.24%
<u>Benevolence</u>					
Thoroughbred	1,450.17	1,135.62	27.70%	1,327.48	9.24%
Quarterhorse	1,305.15	1,022.06	27.70%	1,194.73	9.24%
Paint & Appaloosa	145.02	113.56	27.70%	132.75	9.24%
<u>Promotions</u>					
Thoroughbred	2,900.34	2,271.24	27.70%	2,654.95	9.24%
Quarterhorse	2,610.30	2,044.12	27.70%	2,389.46	9.24%
Paint & Appaloosa	290.03	227.12	27.70%	265.50	9.24%
Licensee	\$1,165,008.65	\$912,314.73	27.70%	\$1,066,442.79	9.24%

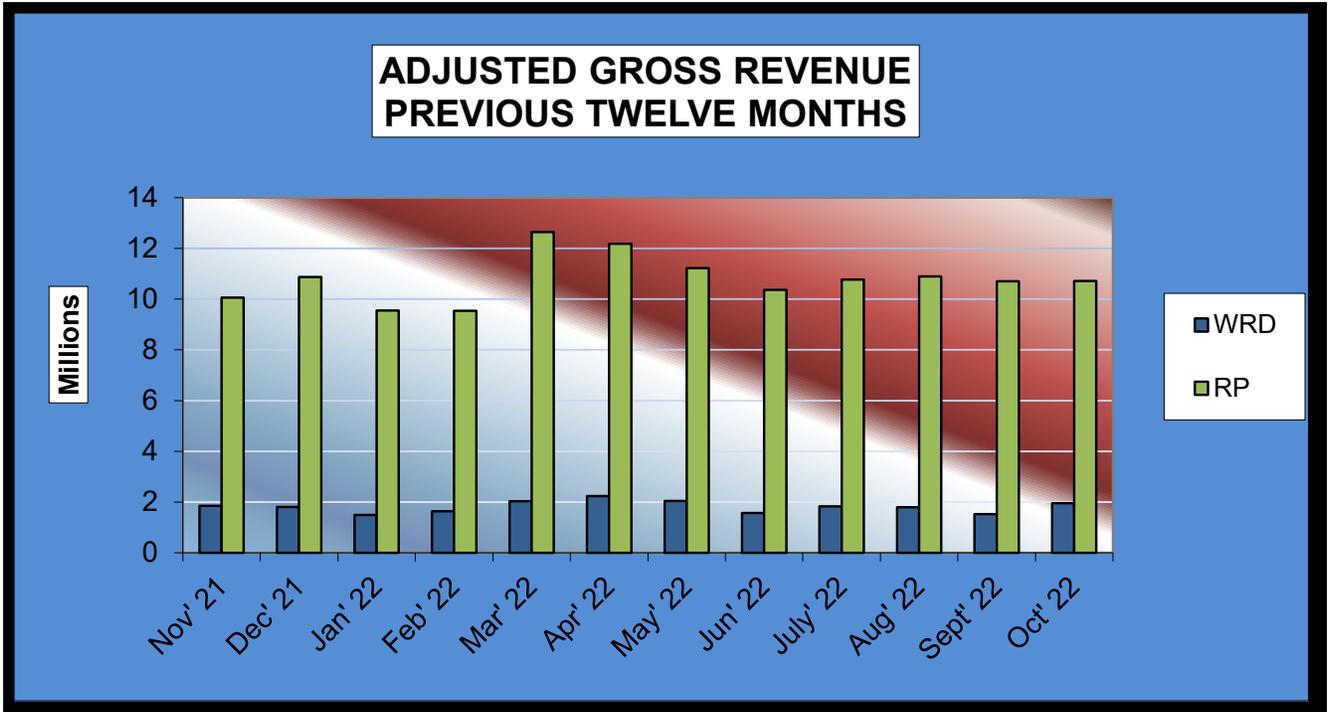


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
October 2022**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>October 2021</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Adjusted Gross Revenue	\$10,717,234.22	\$10,697,404.81	0.19%	\$10,928,257.12	-1.93%
State Tax					
General Revenue Fund	385,820.43	385,106.57	0.19%	393,417.26	-1.93%
Education Reform	2,829,349.83	2,824,114.87	0.19%	2,885,059.88	-1.93%
Oklahoma Horse Racing Commission	53,586.18	53,487.02	0.19%	54,641.28	-1.93%
Purse Fund					
<u>Purses</u>					
Thoroughbred	851,953.14	850,376.83	0.19%	868,728.14	-1.93%
Quarterhorse	671,508.41	670,265.95	0.19%	684,730.44	-1.93%
Paint & Appaloosa	82,020.33	81,868.58	0.19%	83,635.31	-1.93%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	179,915.57	179,582.68	0.19%	183,458.12	-1.93%
Quarterhorse	257,173.43	256,697.60	0.19%	262,237.19	-1.93%
Paint & Appaloosa	21,166.54	21,127.37	0.19%	21,583.31	-1.93%
<u>Administration</u>					
Thoroughbred	10,583.27	10,563.69	0.19%	10,791.65	-1.93%
Quarterhorse	9,524.94	9,507.32	0.19%	9,712.49	-1.93%
Paint & Appaloosa	1,058.33	1,056.37	0.19%	1,079.17	-1.93%
<u>Benevolence</u>					
Thoroughbred	5,291.63	5,281.84	0.19%	5,395.83	-1.93%
Quarterhorse	4,762.47	4,753.66	0.19%	4,856.24	-1.93%
Paint & Appaloosa	529.16	528.18	0.19%	539.58	-1.93%
<u>Promotions</u>					
Thoroughbred	10,583.27	10,563.69	0.19%	10,791.65	-1.93%
Quarterhorse	9,524.94	9,507.32	0.19%	9,712.49	-1.93%
Paint & Appaloosa	1,058.33	1,056.37	0.19%	1,079.17	-1.93%
Licensee	\$5,331,824.02	\$5,321,958.90	0.19%	\$5,436,807.92	-1.93%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
October 2022**



O·K·L·A·H·O·M·A
S·A·I
STATE AUDITOR & INSPECTOR



Cindy Byrd, CPA | State Auditor & Inspector

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