

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING
OPERATIONS WILL ROGERS DOWNS AND
REMINGTON PARK**

April 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
APRIL 2011**

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Oklahoma State Auditor & Inspector

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May 13, 2011

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

This is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of April 2011. The report is the result of our monitoring and data accumulation.

Thank you for the assistance and cooperation extended to our office during the course of our audit. We are committed to providing independent audit reports that serve as a management tool and provide accountability to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF APRIL 2011**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of April 2011.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

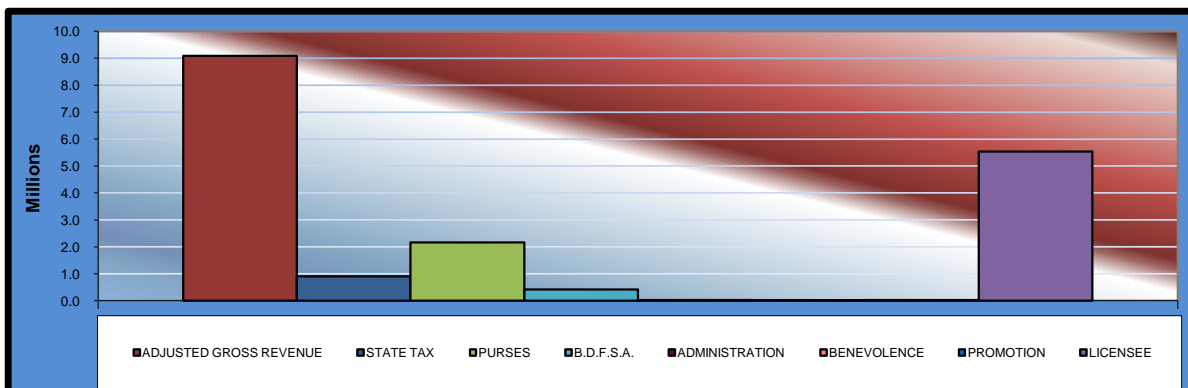
A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CPE
OKLAHOMA STATE AUDITOR & INSPECTOR

May 13, 2011

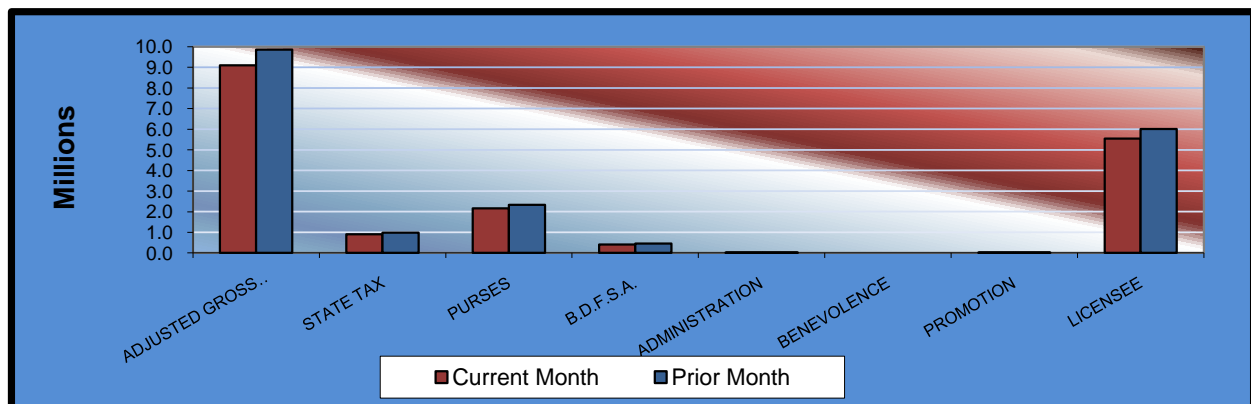
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
APRIL 2011**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$9,090,356.50</u>	<u>\$1,717,187.23</u>	<u>\$7,373,169.27</u>
State Tax			
Higher Education Trust Fund	109,084.28	20,606.25	88,478.03
Education Reform	799,951.37	151,112.47	648,838.90
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,099,173.82	186,744.12	912,429.70
Quarterhorse	942,385.28	170,967.45	771,417.83
Paint & Appaloosa	116,875.20	18,996.38	97,878.82
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	188,434.38	22,538.08	165,896.30
Quarterhorse	216,462.09	17,386.52	199,075.57
Paint & Appaloosa	11,885.62	1,931.84	9,953.78
<u>Administration</u>			
Thoroughbred	13,206.23	2,146.48	11,059.75
Quarterhorse	11,885.62	1,931.84	9,953.78
Paint & Appaloosa	1,320.63	214.65	1,105.98
<u>Benevolence</u>			
Thoroughbred	6,603.12	1,073.24	5,529.88
Quarterhorse	5,942.81	965.92	4,976.89
Paint & Appaloosa	660.31	107.32	552.99
<u>Promotions</u>			
Thoroughbred	13,206.23	2,146.48	11,059.75
Quarterhorse	11,885.62	1,931.84	9,953.78
Paint & Appaloosa	1,320.63	214.65	1,105.98
Licensee	\$5,540,073.26	\$1,116,171.70	\$4,423,901.56



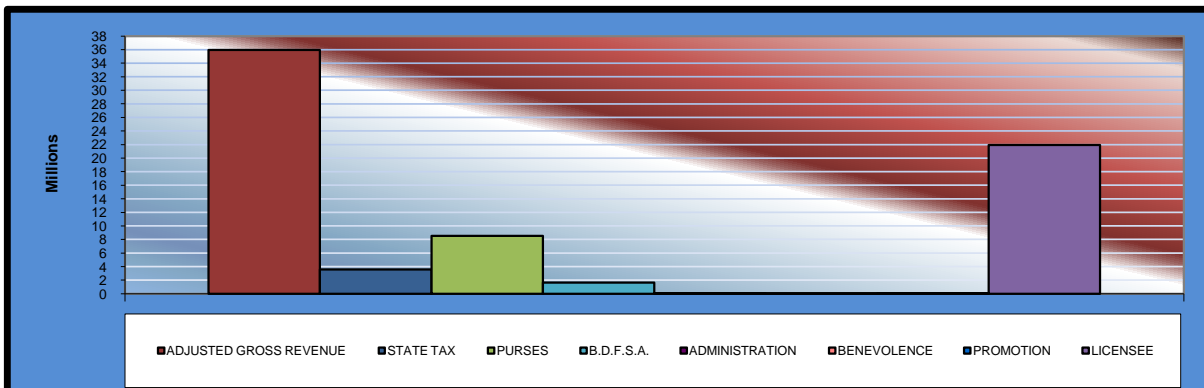
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
APRIL 2011**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	60	62	-3.23%	60	0.00%
Opening Date					
Adjusted Gross Revenue	\$9,090,356.50	\$9,863,293.16	-7.84%	\$8,118,675.72	11.97%
State Tax					
Higher Education Trust Fund	109,084.28	118,359.52	-7.84%	97,424.10	11.97%
Education Reform	799,951.37	867,969.80	-7.84%	714,443.48	11.97%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,099,173.82	1,191,133.15	-7.72%	1,008,867.73	8.95%
Quarterhorse	942,385.28	1,022,038.68	-7.79%	884,619.39	6.53%
Paint & Appaloosa	116,875.20	126,589.01	-7.67%	104,104.65	12.27%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	188,434.38	203,491.37	-7.40%	138,048.05	36.50%
Quarterhorse	216,462.09	233,123.39	-7.15%	147,604.80	46.65%
Paint & Appaloosa	11,885.62	12,873.47	-7.67%	10,586.92	12.27%
<u>Administration</u>					
Thoroughbred	13,206.23	14,303.84	-7.67%	11,763.23	12.27%
Quarterhorse	11,885.62	12,873.46	-7.67%	10,586.92	12.27%
Paint & Appaloosa	1,320.63	1,430.39	-7.67%	1,176.33	12.27%
<u>Benevolence</u>					
Thoroughbred	6,603.12	7,151.93	-7.67%	5,881.62	12.27%
Quarterhorse	5,942.81	6,436.72	-7.67%	5,293.45	12.27%
Paint & Appaloosa	660.31	715.18	-7.67%	588.16	12.27%
<u>Promotions</u>					
Thoroughbred	13,206.23	14,303.84	-7.67%	11,763.23	12.27%
Quarterhorse	11,885.62	12,873.46	-7.67%	10,586.92	12.27%
Paint & Appaloosa	1,320.63	1,430.39	-7.67%	1,176.33	12.27%
Licensee	\$5,540,073.26	\$6,016,195.56	-7.91%	\$4,954,160.41	11.83%



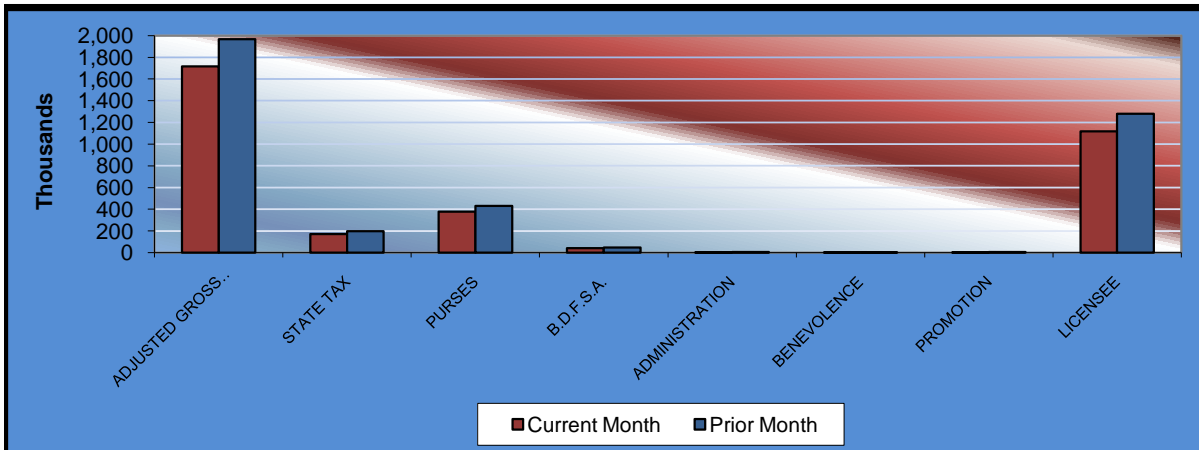
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
APRIL 2011**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	239	119	120
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$35,960,941.07</u>	<u>\$6,713,002.33</u>	<u>\$29,247,938.74</u>
State Tax			
Higher Education Trust Fund	431,531.30	80,556.03	350,975.27
Education Reform	3,164,562.82	590,744.21	2,573,818.61
Purse Fund			
<u>Purses</u>			
Thoroughbred	4,349,524.69	730,092.27	3,619,432.42
Quarterhorse	3,728,477.66	668,412.07	3,060,065.59
Paint & Appaloosa	462,534.41	74,268.02	388,266.39
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	746,193.19	88,114.59	658,078.60
Quarterhorse	857,668.44	67,974.11	789,694.33
Paint & Appaloosa	47,037.41	7,552.68	39,484.73
<u>Administration</u>			
Thoroughbred	52,263.77	8,391.87	43,871.90
Quarterhorse	47,037.41	7,552.68	39,484.73
Paint & Appaloosa	5,226.39	839.19	4,387.20
<u>Benevolence</u>			
Thoroughbred	26,131.89	4,195.93	21,935.96
Quarterhorse	23,518.69	3,776.34	19,742.35
Paint & Appaloosa	2,613.18	419.59	2,193.59
<u>Promotions</u>			
Thoroughbred	52,263.77	8,391.87	43,871.90
Quarterhorse	47,037.41	7,552.68	39,484.73
Paint & Appaloosa	5,226.39	839.19	4,387.20
Licensee	<u>\$21,912,092.25</u>	<u>\$4,363,329.01</u>	<u>\$17,548,763.24</u>



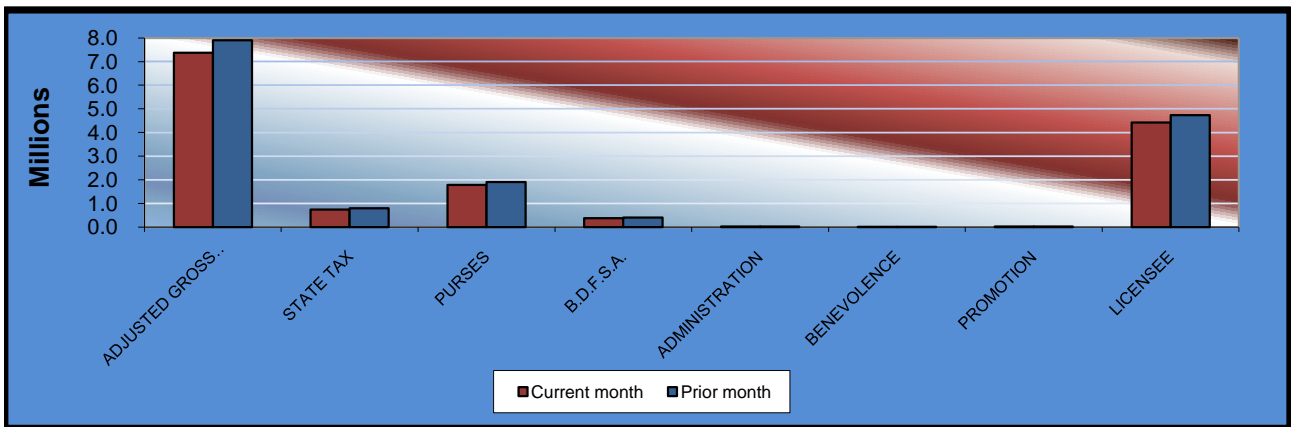
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
APRIL 2011**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>APRIL 2010</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$1,717,187.23	\$1,966,843.36	-12.69%	\$1,659,099.50	3.50%
State Tax					
Higher Education Trust Fund	20,606.25	23,602.12	-12.69%	19,909.19	3.50%
Education Reform	151,112.47	173,082.22	-12.69%	146,000.76	3.50%
Purse Fund					
<u>Purses</u>					
Thoroughbred	186,744.12	213,947.49	-12.71%	180,427.08	3.50%
Quarterhorse	170,967.45	195,872.62	-12.71%	165,184.09	3.50%
Paint & Appaloosa	18,996.38	21,763.64	-12.72%	18,353.78	3.50%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	22,538.08	25,821.25	-12.71%	21,775.68	3.50%
Quarterhorse	17,386.52	19,919.25	-12.71%	16,798.38	3.50%
Paint & Appaloosa	1,931.84	2,213.25	-12.71%	1,866.49	3.50%
<u>Administration</u>					
Thoroughbred	2,146.48	2,459.17	-12.72%	2,073.87	3.50%
Quarterhorse	1,931.84	2,213.25	-12.71%	1,866.49	3.50%
Paint & Appaloosa	214.65	245.92	-12.72%	207.39	3.50%
<u>Benevolence</u>					
Thoroughbred	1,073.24	1,229.59	-12.72%	1,036.94	3.50%
Quarterhorse	965.92	1,106.62	-12.71%	933.24	3.50%
Paint & Appaloosa	107.32	122.95	-12.71%	103.69	3.50%
<u>Promotions</u>					
Thoroughbred	2,146.48	2,459.17	-12.72%	2,073.87	3.50%
Quarterhorse	1,931.84	2,213.25	-12.71%	1,866.49	3.50%
Paint & Appaloosa	214.65	245.92	-12.72%	207.39	3.50%
Licensee	\$1,116,171.70	\$1,278,325.68	-12.68%	\$1,078,414.68	3.50%



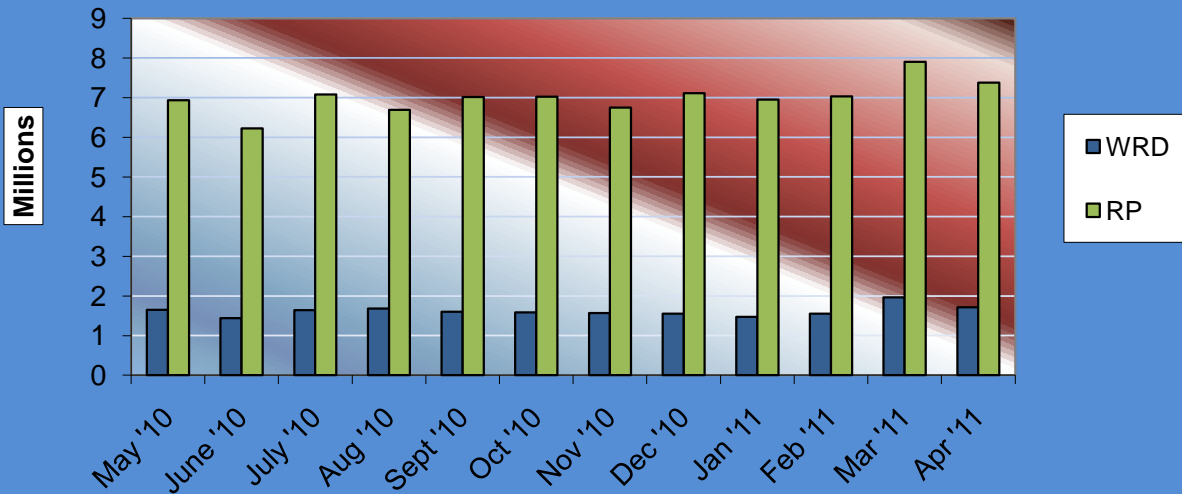
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS APRIL 2011

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>APRIL 2010</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$7,373,169.27	\$7,896,449.80	-6.63%	\$6,459,576.22	14.14%
State Tax					
Higher Education Trust Fund	88,478.03	94,757.40	-6.63%	77,514.91	14.14%
Education Reform	648,838.90	694,887.58	-6.63%	568,442.72	14.14%
Purse Fund					
<u>Purses</u>					
Thoroughbred	912,429.70	977,185.66	-6.63%	828,440.65	10.14%
Quarterhorse	771,417.83	826,166.06	-6.63%	719,435.30	7.23%
Paint & Appaloosa	97,878.82	104,825.37	-6.63%	85,750.87	14.14%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	165,896.30	177,670.12	-6.63%	116,272.37	42.68%
Quarterhorse	199,075.57	213,204.14	-6.63%	130,806.42	52.19%
Paint & Appaloosa	9,953.78	10,660.22	-6.63%	8,720.43	14.14%
<u>Administration</u>					
Thoroughbred	11,059.75	11,844.67	-6.63%	9,689.36	14.14%
Quarterhorse	9,953.78	10,660.21	-6.63%	8,720.43	14.14%
Paint & Appaloosa	1,105.98	1,184.47	-6.63%	968.94	14.14%
<u>Benevolence</u>					
Thoroughbred	5,529.88	5,922.34	-6.63%	4,844.68	14.14%
Quarterhorse	4,976.89	5,330.10	-6.63%	4,360.21	14.14%
Paint & Appaloosa	552.99	592.23	-6.63%	484.47	14.14%
<u>Promotions</u>					
Thoroughbred	11,059.75	11,844.67	-6.63%	9,689.36	14.14%
Quarterhorse	9,953.78	10,660.21	-6.63%	8,720.43	14.14%
Paint & Appaloosa	1,105.98	1,184.47	-6.63%	968.94	14.14%
Licensee	\$4,423,901.56	\$4,737,869.88	-6.63%	\$3,875,745.73	14.14%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
APRIL 2011

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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