

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING
OPERATIONS WILL ROGERS DOWNS AND
REMINGTON PARK**

February 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FEBRUARY 2011**

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Oklahoma State Auditor & Inspector

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March 15, 2011

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

This is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of February 2011. The report is the result of our monitoring and data accumulation.

Thank you for the assistance and cooperation extended to our office during the course of our audit. We are committed to providing independent audit reports that serve as a management tool and provide accountability to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF FEBRUARY 2011**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of February 2011.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

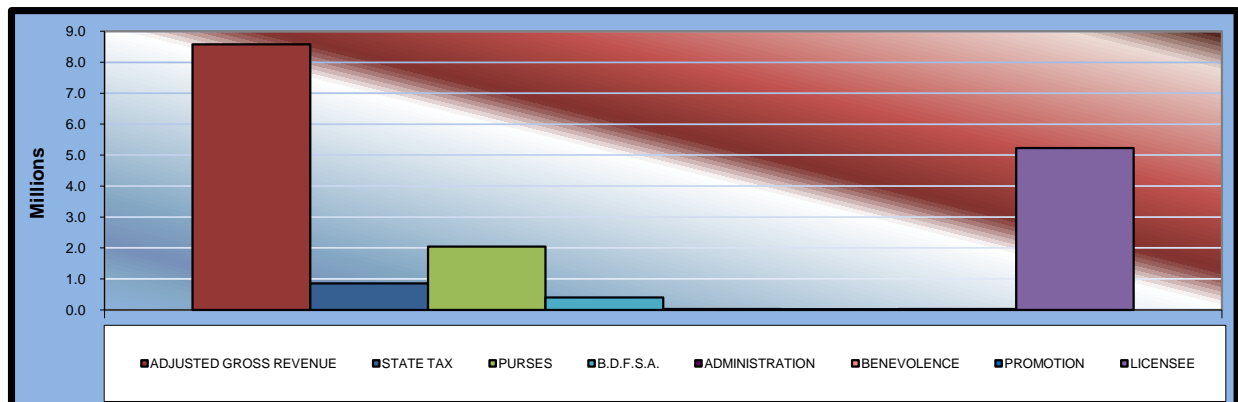
A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CPE
OKLAHOMA STATE AUDITOR & INSPECTOR

March 15, 2011

**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
FEBRUARY 2011**

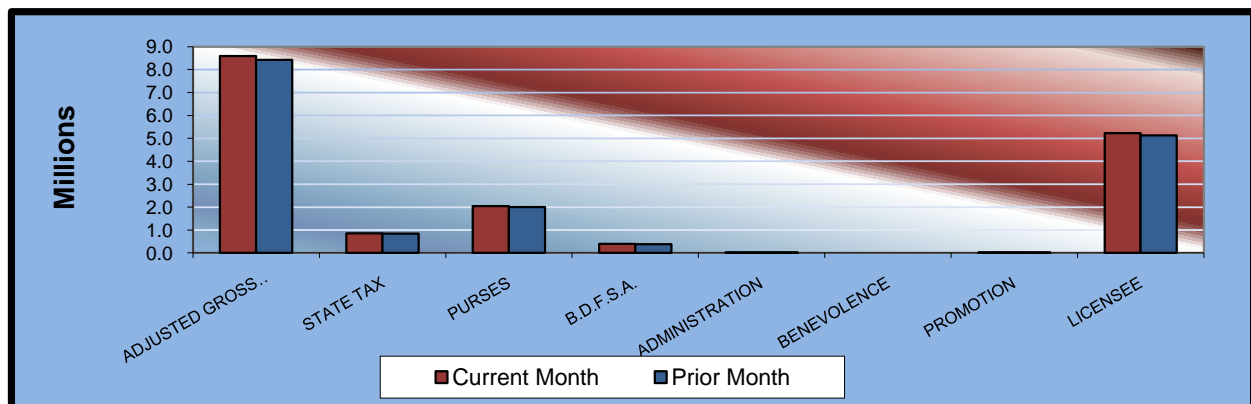
	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	28	*27	28
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$8,584,701.52</u>	<u>\$1,555,319.39</u>	<u>\$7,029,382.13</u>
State Tax			
Higher Education Trust Fund	103,016.42	18,663.83	84,352.59
Education Reform	755,453.74	136,868.11	618,585.63
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,039,027.02	169,140.98	869,886.04
Quarterhorse	890,300.60	154,851.49	735,449.11
Paint & Appaloosa	110,520.78	17,205.73	93,315.05
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	178,574.66	20,413.57	158,161.09
Quarterhorse	205,540.92	15,747.61	189,793.31
Paint & Appaloosa	11,239.39	1,749.73	9,489.66
<u>Administration</u>			
Thoroughbred	12,488.22	1,944.15	10,544.07
Quarterhorse	11,239.40	1,749.73	9,489.67
Paint & Appaloosa	1,248.82	194.41	1,054.41
<u>Benevolence</u>			
Thoroughbred	6,244.11	972.07	5,272.04
Quarterhorse	5,619.70	874.87	4,744.83
Paint & Appaloosa	624.42	97.22	527.20
<u>Promotions</u>			
Thoroughbred	12,488.22	1,944.15	10,544.07
Quarterhorse	11,239.40	1,749.73	9,489.67
Paint & Appaloosa	1,248.82	194.41	1,054.41
Licensee	<u>\$5,228,586.88</u>	<u>\$1,010,957.60</u>	<u>\$4,217,629.28</u>



* Note: Will Rogers had only 27 gaming days in February 2011 because one day was closed for bad weather.

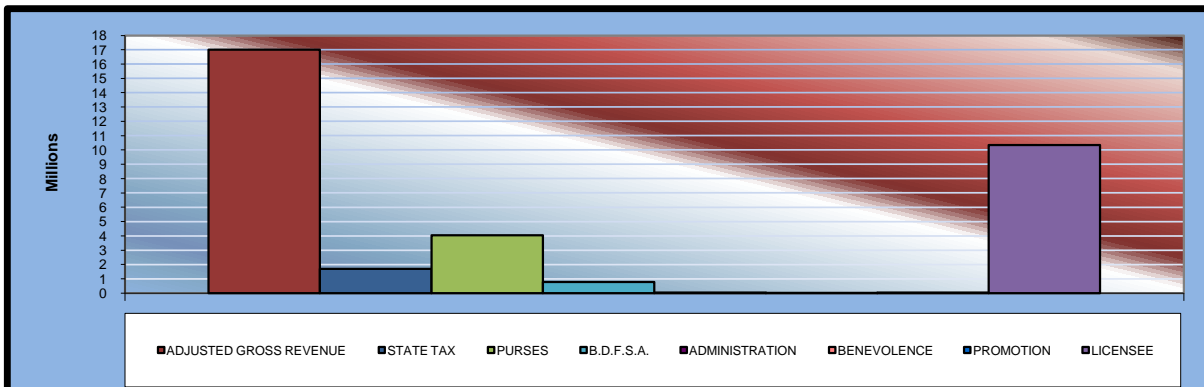
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
FEBRUARY 2011**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	28	62	-54.84%	56	-50.00%
Opening Date					
Adjusted Gross Revenue	\$8,584,701.52	\$8,422,589.89	1.92%	\$8,297,950.51	3.46%
State Tax					
Higher Education Trust Fund	103,016.42	101,071.08	1.92%	99,575.40	3.46%
Education Reform	755,453.74	741,187.91	1.92%	730,219.64	3.46%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,039,027.02	1,020,190.70	1.85%	1,029,285.62	0.95%
Quarterhorse	890,300.60	873,753.10	1.89%	903,026.82	-1.41%
Paint & Appaloosa	110,520.78	108,549.42	1.82%	106,192.48	4.08%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	178,574.66	175,692.78	1.64%	140,631.48	26.98%
Quarterhorse	205,540.92	202,542.04	1.48%	149,898.56	37.12%
Paint & Appaloosa	11,239.39	11,038.93	1.82%	10,799.23	4.08%
<u>Administration</u>					
Thoroughbred	12,488.22	12,265.48	1.82%	11,999.15	4.08%
Quarterhorse	11,239.40	11,038.93	1.82%	10,799.23	4.08%
Paint & Appaloosa	1,248.82	1,226.55	1.82%	1,199.92	4.08%
<u>Benevolence</u>					
Thoroughbred	6,244.11	6,132.73	1.82%	5,999.57	4.08%
Quarterhorse	5,619.70	5,519.46	1.82%	5,399.62	4.08%
Paint & Appaloosa	624.42	613.27	1.82%	599.96	4.08%
<u>Promotions</u>					
Thoroughbred	12,488.22	12,265.48	1.82%	11,999.15	4.08%
Quarterhorse	11,239.40	11,038.93	1.82%	10,799.23	4.08%
Paint & Appaloosa	1,248.82	1,226.55	1.82%	1,199.92	4.08%
Licensee	\$5,228,586.88	\$5,127,236.55	1.98%	\$5,068,325.53	3.16%



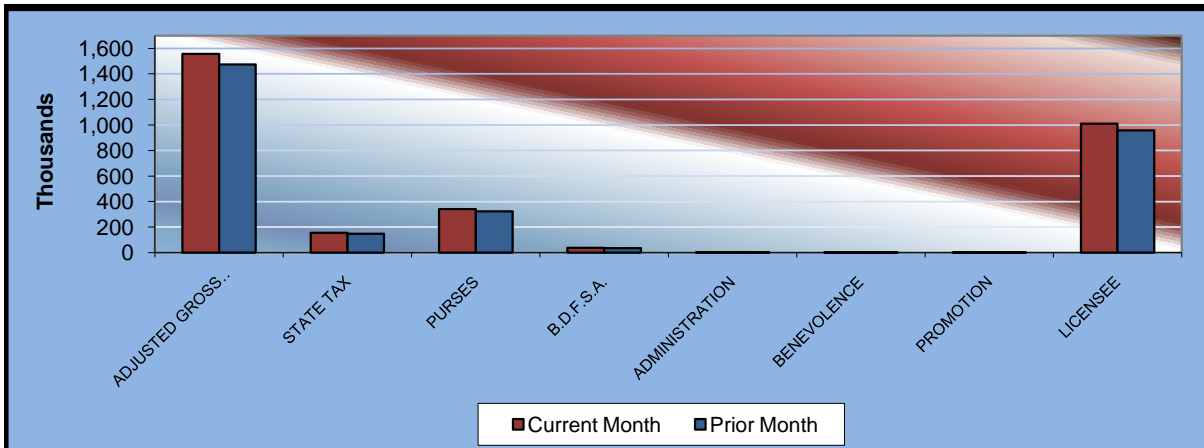
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS CALENDAR 2011

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	117	58	59
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$17,007,291.41</u>	<u>\$3,028,971.74</u>	<u>\$13,978,319.67</u>
State Tax			
Higher Education Trust Fund	204,087.50	36,347.66	167,739.84
Education Reform	1,496,641.65	266,549.52	1,230,092.13
Purse Fund			
<u>Purses</u>			
Thoroughbred	2,059,217.72	329,400.66	1,729,817.06
Quarterhorse	1,764,053.70	301,572.00	1,462,481.70
Paint & Appaloosa	219,070.20	33,508.00	185,562.20
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	354,267.44	39,755.26	314,512.18
Quarterhorse	408,082.96	30,668.34	377,414.62
Paint & Appaloosa	22,278.32	3,407.59	18,870.73
<u>Administration</u>			
Thoroughbred	24,753.70	3,786.22	20,967.48
Quarterhorse	22,278.33	3,407.59	18,870.74
Paint & Appaloosa	2,475.37	378.62	2,096.75
<u>Benevolence</u>			
Thoroughbred	12,376.84	1,893.10	10,483.74
Quarterhorse	11,139.16	1,703.80	9,435.36
Paint & Appaloosa	1,237.69	189.32	1,048.37
<u>Promotions</u>			
Thoroughbred	24,753.70	3,786.22	20,967.48
Quarterhorse	22,278.33	3,407.59	18,870.74
Paint & Appaloosa	2,475.37	378.62	2,096.75
Licensee	\$10,355,823.43	\$1,968,831.63	\$8,386,991.80



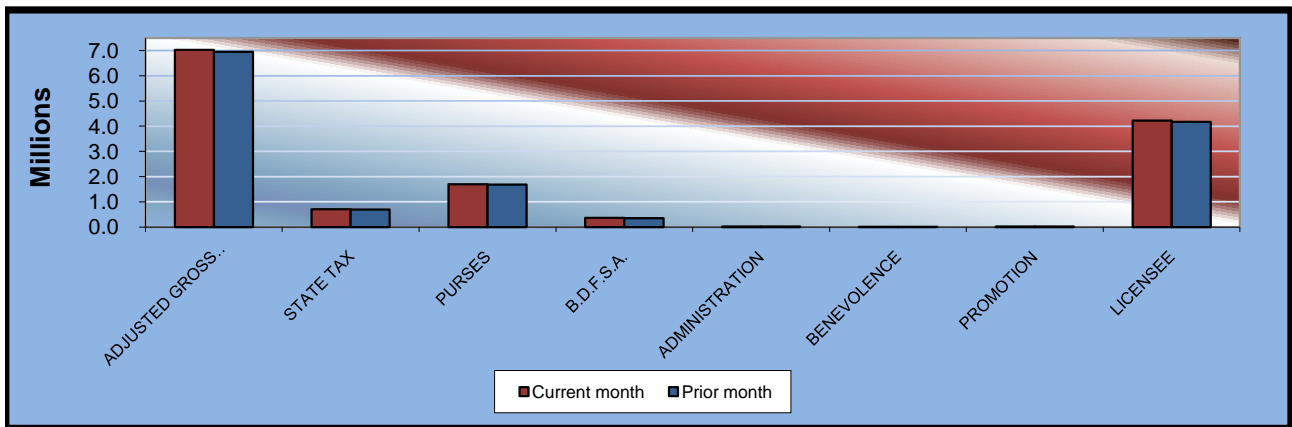
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
FEBRUARY 2011**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>FEBRUARY 2010</u>	<u>% CHANGE</u>
Gaming Days	27	31	-12.90%	28	-3.57%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$1,555,319.39	\$1,473,652.35	5.54%	\$1,791,104.46	-13.16%
State Tax					
Higher Education Trust Fund	18,663.83	17,683.83	5.54%	21,493.25	-13.16%
Education Reform	136,868.11	129,681.41	5.54%	157,617.19	-13.16%
Purse Fund					
<u>Purses</u>					
Thoroughbred	169,140.98	160,259.68	5.54%	194,782.61	-13.16%
Quarterhorse	154,851.49	146,720.51	5.54%	178,326.84	-13.16%
Paint & Appaloosa	17,205.73	16,302.27	5.54%	19,814.10	-13.16%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	20,413.57	19,341.69	5.54%	23,508.25	-13.16%
Quarterhorse	15,747.61	14,920.73	5.54%	18,134.93	-13.16%
Paint & Appaloosa	1,749.73	1,657.86	5.54%	2,014.99	-13.16%
<u>Administration</u>					
Thoroughbred	1,944.15	1,842.07	5.54%	2,238.88	-13.16%
Quarterhorse	1,749.73	1,657.86	5.54%	2,014.99	-13.16%
Paint & Appaloosa	194.41	184.21	5.54%	223.89	-13.17%
<u>Benevolence</u>					
Thoroughbred	972.07	921.03	5.54%	1,119.44	-13.16%
Quarterhorse	874.87	828.93	5.54%	1,007.50	-13.16%
Paint & Appaloosa	97.22	92.10	5.56%	111.94	-13.15%
<u>Promotions</u>					
Thoroughbred	1,944.15	1,842.07	5.54%	2,238.88	-13.16%
Quarterhorse	1,749.73	1,657.86	5.54%	2,014.99	-13.16%
Paint & Appaloosa	194.41	184.21	5.54%	223.89	-13.17%
Licensee	\$1,010,957.60	\$957,874.03	5.54%	\$1,164,217.90	-13.16%



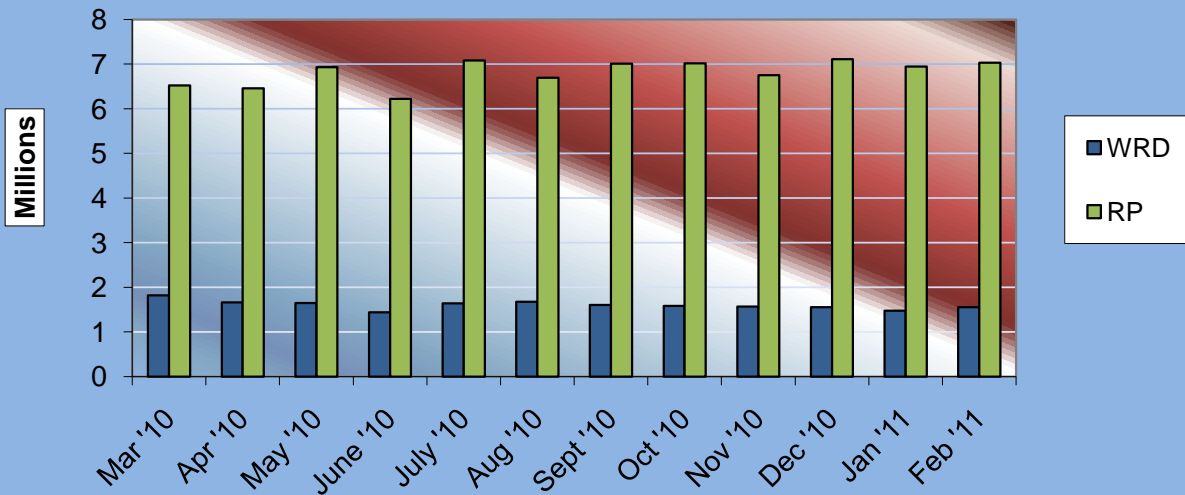
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
FEBRUARY 2011**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>FEBRUARY 2010</u>	<u>% CHANGE</u>
Gaming Days	28	31	-9.68%	28	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$7,029,382.13	\$6,948,937.54	1.16%	\$6,506,846.05	8.03%
State Tax					
Higher Education Trust Fund	84,352.59	83,387.25	1.16%	78,082.15	8.03%
Education Reform	618,585.63	611,506.50	1.16%	572,602.45	8.03%
Purse Fund					
<u>Purses</u>					
Thoroughbred	869,886.04	859,931.02	1.16%	834,503.01	4.24%
Quarterhorse	735,449.11	727,032.59	1.16%	724,699.98	1.48%
Paint & Appaloosa	93,315.05	92,247.15	1.16%	86,378.38	8.03%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	158,161.09	156,351.09	1.16%	117,123.23	35.04%
Quarterhorse	189,793.31	187,621.31	1.16%	131,763.63	44.04%
Paint & Appaloosa	9,489.66	9,381.07	1.16%	8,784.24	8.03%
<u>Administration</u>					
Thoroughbred	10,544.07	10,423.41	1.16%	9,760.27	8.03%
Quarterhorse	9,489.67	9,381.07	1.16%	8,784.24	8.03%
Paint & Appaloosa	1,054.41	1,042.34	1.16%	976.03	8.03%
<u>Benevolence</u>					
Thoroughbred	5,272.04	5,211.70	1.16%	4,880.13	8.03%
Quarterhorse	4,744.83	4,690.53	1.16%	4,392.12	8.03%
Paint & Appaloosa	527.20	521.17	1.16%	488.02	8.03%
<u>Promotions</u>					
Thoroughbred	10,544.07	10,423.41	1.16%	9,760.27	8.03%
Quarterhorse	9,489.67	9,381.07	1.16%	8,784.24	8.03%
Paint & Appaloosa	1,054.41	1,042.34	1.16%	976.03	8.03%
Licensee	\$4,217,629.28	\$4,169,362.52	1.16%	\$3,904,107.63	8.03%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
FEBRUARY 2011

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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