

CONTRACT AUDIT

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK**

February 2016



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FEBRUARY 2016**

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Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

March 14, 2016

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of February 2016. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of February 2016**

TABLE OF CONTENTS

	<u>PAGE</u>
STATE AUDITOR AND INSPECTOR LETTER	4
TOTAL GAMING REVENUE	5
COMPARISON OF PRIOR MONTH AND PRIOR YEAR MONTH.....	6
YEAR TO DATE GAMING TOTALS.....	7
WILL ROGERS DOWNS REVENUE.....	8
REMINGTON PARK REVENUE.....	9
PRIOR TWELVE MONTH GRAPH.....	10



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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of February 2016.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

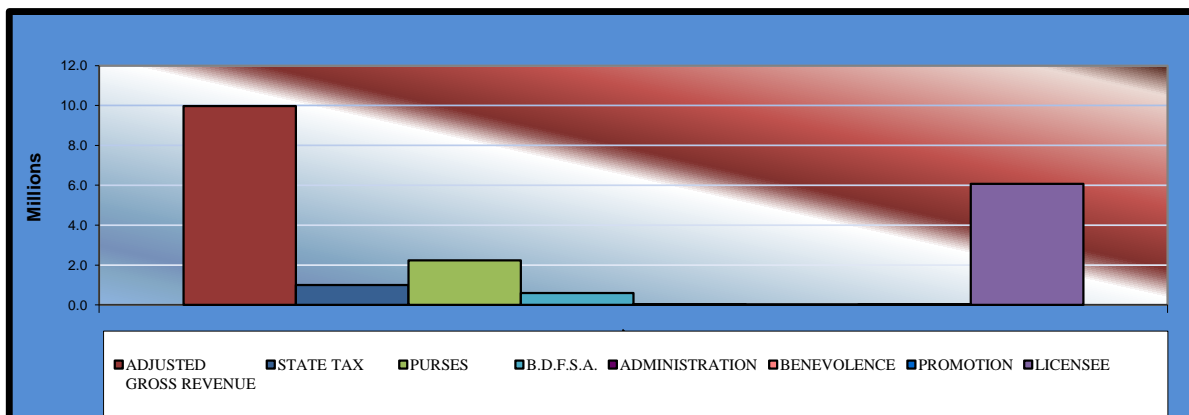
A handwritten signature in blue ink that reads "Gary A. Jones".

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

March 14, 2016

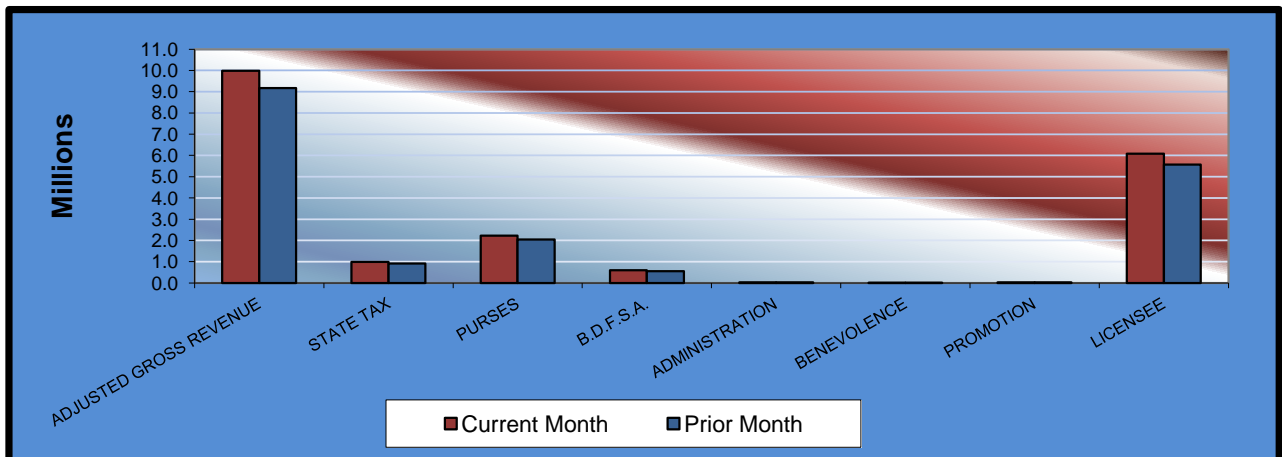
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue February 2016

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	58	29	29
Adjusted Gross Revenue	<u>\$9,979,472.73</u>	<u>\$1,759,718.55</u>	<u>\$8,219,754.18</u>
State Tax			
Higher Education Trust Fund	119,753.67	21,116.62	98,637.05
Education Reform	878,193.60	154,855.23	723,338.37
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,146,915.81	191,369.39	955,546.42
Quarterhorse	957,517.08	175,201.98	782,315.10
Paint & Appaloosa	128,584.13	19,466.89	109,117.24
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	269,688.94	23,096.31	246,592.63
Quarterhorse	317,427.19	17,817.15	299,610.04
Paint & Appaloosa	13,076.35	1,979.68	11,096.67
<u>Administration</u>			
Thoroughbred	14,529.28	2,199.65	12,329.63
Quarterhorse	13,076.35	1,979.68	11,096.67
Paint & Appaloosa	1,452.93	219.97	1,232.96
<u>Benevolence</u>			
Thoroughbred	7,264.64	1,099.82	6,164.82
Quarterhorse	6,538.17	989.84	5,548.33
Paint & Appaloosa	726.46	109.98	616.48
<u>Promotions</u>			
Thoroughbred	14,529.28	2,199.65	12,329.63
Quarterhorse	13,076.35	1,979.68	11,096.67
Paint & Appaloosa	1,452.93	219.97	1,232.96
Licensee	\$6,075,669.57	\$1,143,817.06	\$4,931,852.51



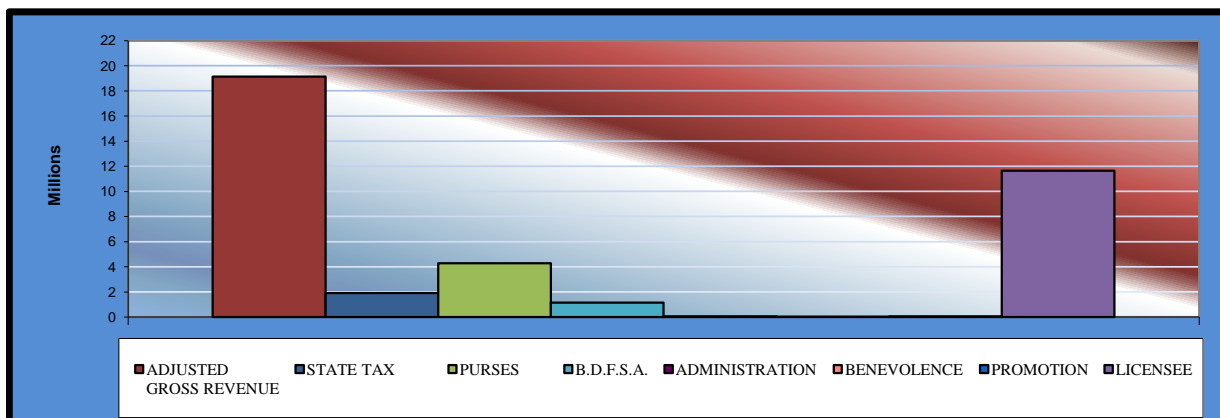
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Comparison of Prior Month and Prior Year Month
February 2016**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	58	62	-6.45%	56	3.57%
Adjusted Gross Revenue	\$9,979,472.73	\$9,165,089.41	8.89%	\$9,620,278.99	3.73%
State Tax					
Higher Education Trust Fund	119,753.67	109,993.07	8.87%	115,443.32	3.73%
Education Reform	878,193.60	806,615.86	8.87%	846,584.54	3.73%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,146,915.81	1,054,370.21	8.78%	1,106,835.62	3.62%
Quarterhorse	957,517.08	878,927.35	8.94%	976,917.59	-1.99%
Paint & Appaloosa	128,584.13	118,379.47	8.62%	124,310.25	3.44%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	269,688.94	249,810.40	7.96%	262,684.23	2.67%
Quarterhorse	317,427.19	294,835.21	7.66%	255,650.29	24.16%
Paint & Appaloosa	13,076.35	12,038.58	8.62%	12,641.71	3.44%
<u>Administration</u>					
Thoroughbred	14,529.28	13,376.23	8.62%	14,046.36	3.44%
Quarterhorse	13,076.35	12,038.58	8.62%	12,641.70	3.44%
Paint & Appaloosa	1,452.93	1,337.64	8.62%	1,404.66	3.44%
<u>Benevolence</u>					
Thoroughbred	7,264.64	6,688.11	8.62%	7,023.16	3.44%
Quarterhorse	6,538.17	6,019.28	8.62%	6,320.89	3.44%
Paint & Appaloosa	726.46	668.81	8.62%	702.33	3.44%
<u>Promotions</u>					
Thoroughbred	14,529.28	13,376.23	8.62%	14,046.36	3.44%
Quarterhorse	13,076.35	12,038.58	8.62%	12,641.70	3.44%
Paint & Appaloosa	1,452.93	1,337.64	8.62%	1,404.66	3.44%
Licensee	\$6,075,669.57	\$5,574,238.16	9.00%	\$5,848,979.62	3.88%



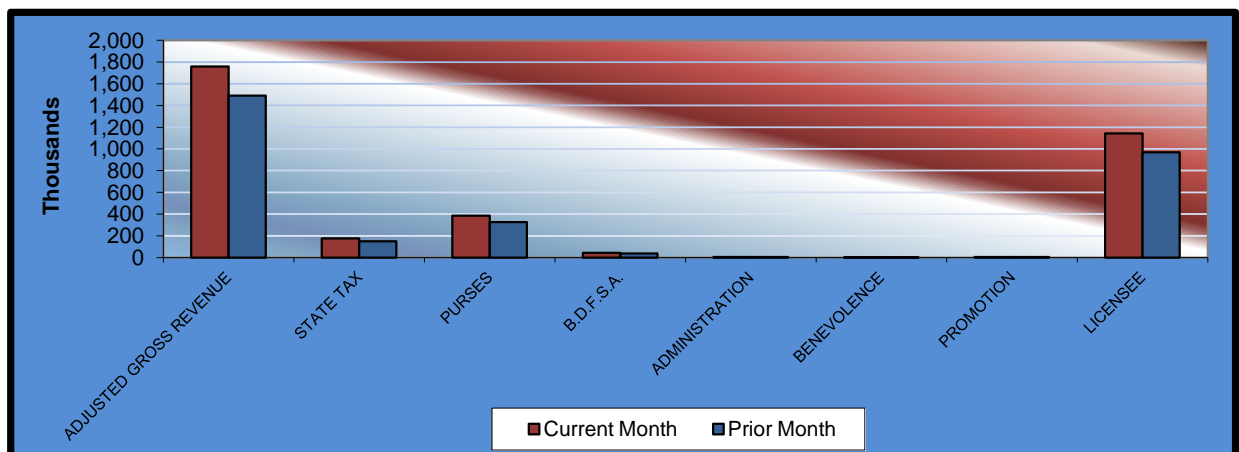
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals February 2016

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	120	60	60
Adjusted Gross Revenue	<u>\$19,144,562.14</u>	<u>\$3,250,408.82</u>	<u>\$15,894,153.32</u>
State Tax			
Higher Education Trust Fund	229,746.74	39,016.90	190,729.84
Education Reform	1,684,809.46	286,123.97	1,398,685.49
Purse Fund			
<u>Purses</u>			
Thoroughbred	2,201,286.02	353,590.70	1,847,695.32
Quarterhorse	1,836,444.43	323,718.39	1,512,726.04
Paint & Appaloosa	246,963.60	35,968.71	210,994.89
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	519,499.34	42,674.74	476,824.60
Quarterhorse	612,262.40	32,920.51	579,341.89
Paint & Appaloosa	25,114.93	3,657.82	21,457.11
<u>Administration</u>			
Thoroughbred	27,905.51	4,064.28	23,841.23
Quarterhorse	25,114.93	3,657.82	21,457.11
Paint & Appaloosa	2,790.57	406.45	2,384.12
<u>Benevolence</u>			
Thoroughbred	13,952.75	2,032.13	11,920.62
Quarterhorse	12,557.45	1,828.90	10,728.55
Paint & Appaloosa	1,395.27	203.21	1,192.06
<u>Promotions</u>			
Thoroughbred	27,905.51	4,064.28	23,841.23
Quarterhorse	25,114.93	3,657.82	21,457.11
Paint & Appaloosa	2,790.57	406.45	2,384.12
Licensee	\$11,649,907.73	\$2,113,415.74	\$9,536,491.99



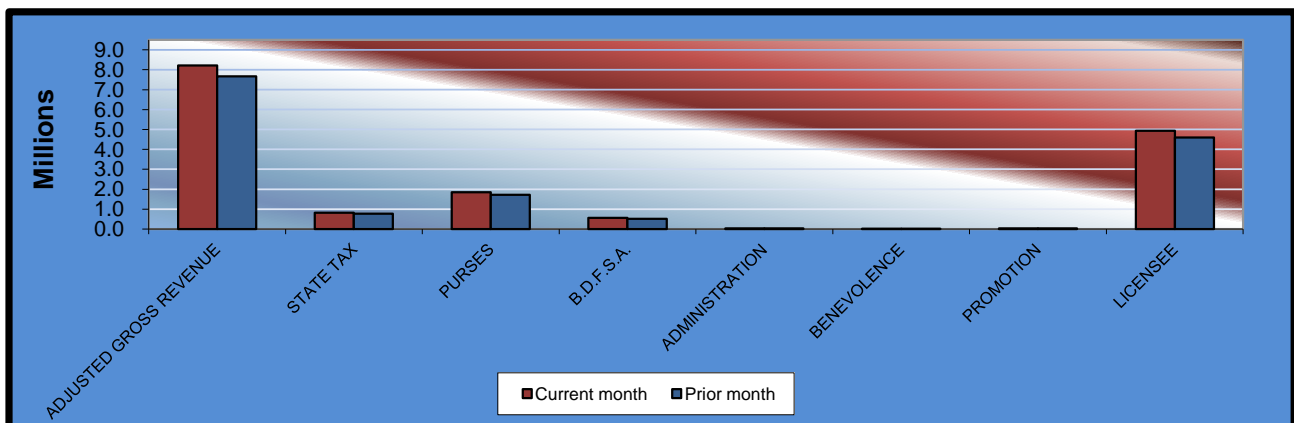
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
February 2016**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>February 2015</u>	<u>% CHANGE</u>
Gaming Days	29	31	-6.45%	28	3.57%
Adjusted Gross Revenue	\$1,759,718.55	\$1,490,690.27	18.05%	\$1,536,244.54	14.55%
State Tax					
Higher Education Trust Fund	21,116.62	17,900.28	17.97%	18,434.91	14.55%
Education Reform	154,855.23	131,268.74	17.97%	135,189.51	14.55%
Purse Fund					
<u>Purses</u>					
Thoroughbred	191,369.39	162,221.31	17.97%	167,066.62	14.55%
Quarterhorse	175,201.98	148,516.41	17.97%	152,952.38	14.55%
Paint & Appaloosa	19,466.89	16,501.82	17.97%	16,994.69	14.55%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	23,096.31	19,578.43	17.97%	20,163.20	14.55%
Quarterhorse	17,817.15	15,103.36	17.97%	15,554.47	14.55%
Paint & Appaloosa	1,979.68	1,678.14	17.97%	1,728.26	14.55%
<u>Administration</u>					
Thoroughbred	2,199.65	1,864.63	17.97%	1,920.31	14.55%
Quarterhorse	1,979.68	1,678.14	17.97%	1,728.25	14.55%
Paint & Appaloosa	219.97	186.48	17.96%	192.05	14.54%
<u>Benevolence</u>					
Thoroughbred	1,099.82	932.31	17.97%	960.13	14.55%
Quarterhorse	989.84	839.06	17.97%	864.17	14.54%
Paint & Appaloosa	109.98	93.23	17.97%	96.03	14.53%
<u>Promotions</u>					
Thoroughbred	2,199.65	1,864.63	17.97%	1,920.31	14.55%
Quarterhorse	1,979.68	1,678.14	17.97%	1,728.25	14.55%
Paint & Appaloosa	219.97	186.48	17.96%	192.05	14.54%
Licensee	\$1,143,817.06	\$969,598.68	17.97%	\$998,558.95	14.55%

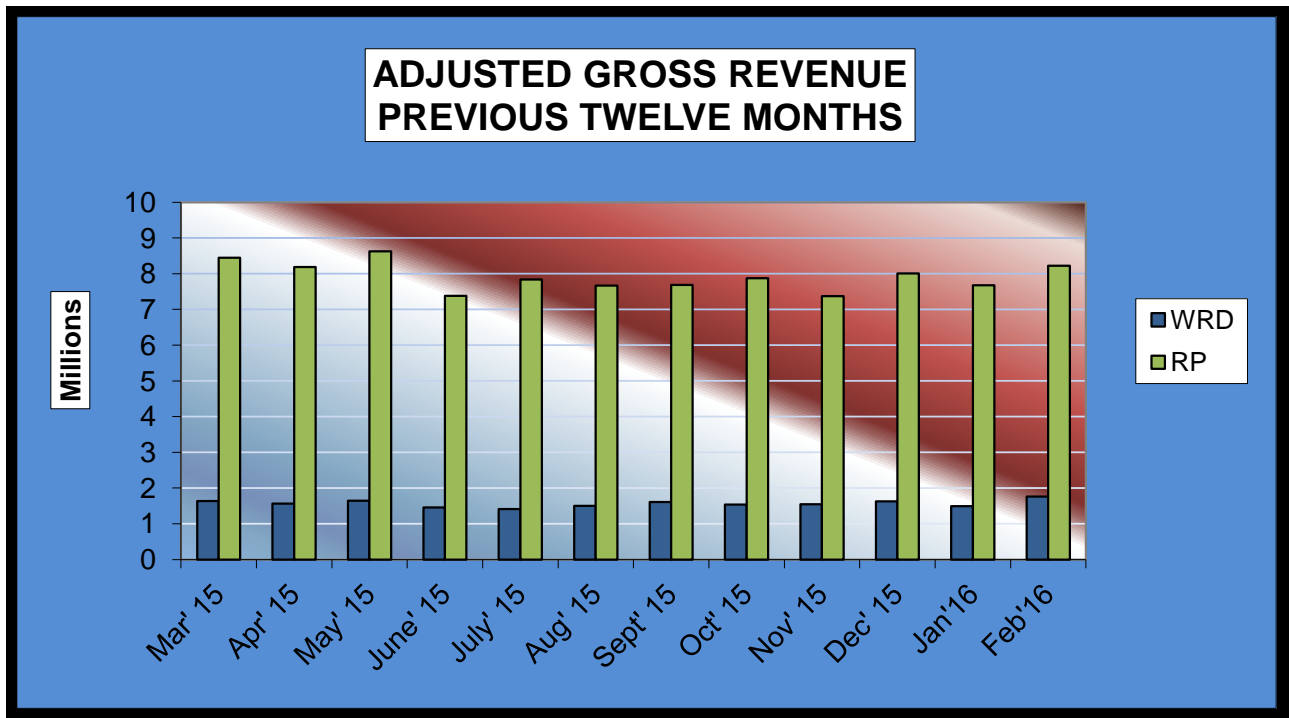


Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Remington Park Revenue February 2016

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>February 2015</u>	<u>% CHANGE</u>
Gaming Days	29	31	-6.45%	28	3.57%
Adjusted Gross Revenue	\$ 8,219,754.18	\$7,674,399.14	7.11%	\$8,084,034.45	1.68%
State Tax					
Higher Education Trust Fund	98,637.05	92,092.79	7.11%	97,008.41	1.68%
Education Reform	723,338.37	675,347.12	7.11%	711,395.03	1.68%
Purse Fund					
<u>Purses</u>					
Thoroughbred	955,546.42	892,148.90	7.11%	939,769.00	1.68%
Quarterhorse	782,315.10	730,410.94	7.11%	823,965.21	-5.05%
Paint & Appaloosa	109,117.24	101,877.65	7.11%	107,315.56	1.68%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	246,592.63	230,231.97	7.11%	242,521.03	1.68%
Quarterhorse	299,610.04	279,731.85	7.11%	240,095.82	24.79%
Paint & Appaloosa	11,096.67	10,360.44	7.11%	10,913.45	1.68%
<u>Administration</u>					
Thoroughbred	12,329.63	11,511.60	7.11%	12,126.05	1.68%
Quarterhorse	11,096.67	10,360.44	7.11%	10,913.45	1.68%
Paint & Appaloosa	1,232.96	1,151.16	7.11%	1,212.61	1.68%
<u>Benevolence</u>					
Thoroughbred	6,164.82	5,755.80	7.11%	6,063.03	1.68%
Quarterhorse	5,548.33	5,180.22	7.11%	5,456.72	1.68%
Paint & Appaloosa	616.48	575.58	7.11%	606.30	1.68%
<u>Promotions</u>					
Thoroughbred	12,329.63	11,511.60	7.11%	12,126.05	1.68%
Quarterhorse	11,096.67	10,360.44	7.11%	10,913.45	1.68%
Paint & Appaloosa	1,232.96	1,151.16	7.11%	1,212.61	1.68%
Licensee	\$ 4,931,852.51	\$4,604,639.48	7.11%	\$4,850,420.67	1.68%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
February 2016**





OFFICE OF THE STATE AUDITOR & INSPECTOR
2300 N. LINCOLN BOULEVARD, ROOM 100
OKLAHOMA CITY, OK 73105-4896

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