

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING
OPERATIONS WILL ROGERS DOWNS AND
REMINGTON PARK**

March 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
MARCH 2011**

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Oklahoma State Auditor & Inspector

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April 18, 2011

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

This is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of March 2011. The report is the result of our monitoring and data accumulation.

Thank you for the assistance and cooperation extended to our office during the course of our audit. We are committed to providing independent audit reports that serve as a management tool and provide accountability to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary A. Jones", with a long horizontal flourish extending to the right.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF MARCH 2011**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of March 2011.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

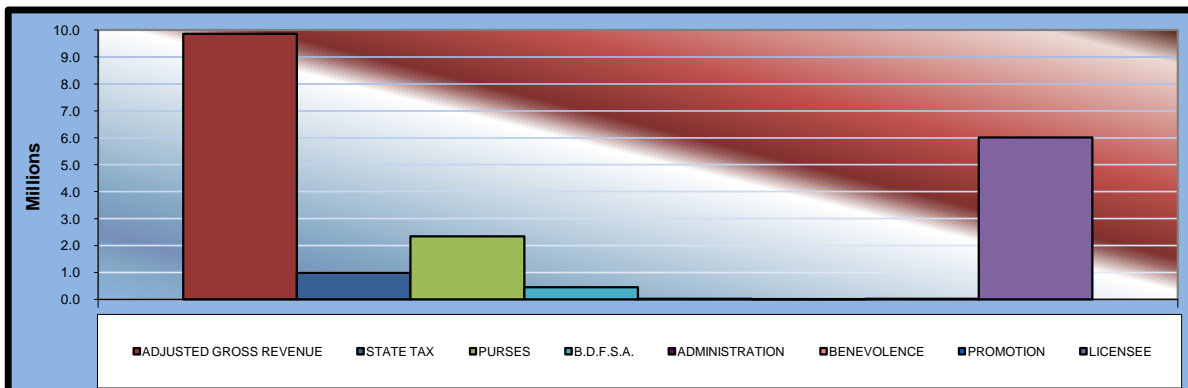
A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

**GARY A. JONES, CPA, CPE
OKLAHOMA STATE AUDITOR & INSPECTOR**

April 18, 2011

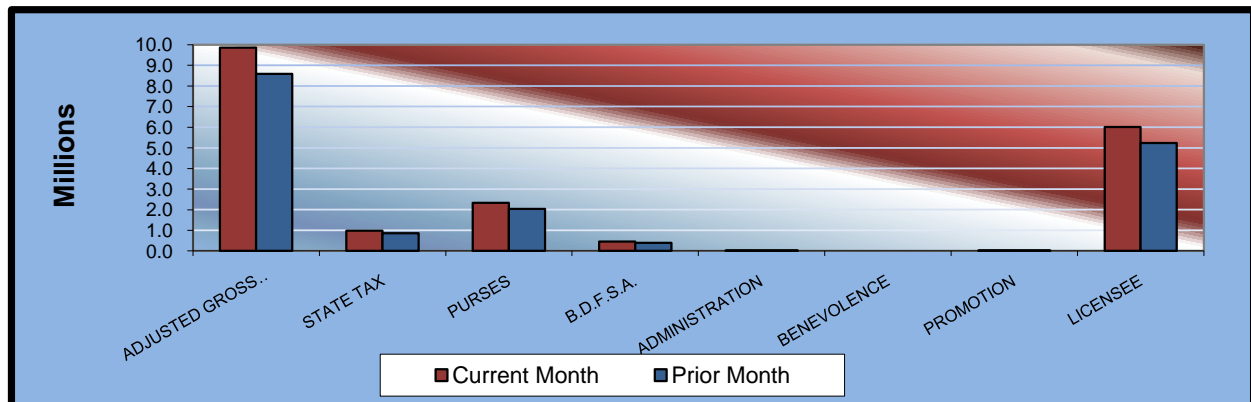
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2011**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$9,863,293.16</u>	<u>\$1,966,843.36</u>	<u>\$7,896,449.80</u>
State Tax			
Higher Education Trust Fund	118,359.52	23,602.12	94,757.40
Education Reform	867,969.80	173,082.22	694,887.58
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,191,133.15	213,947.49	977,185.66
Quarterhorse	1,022,038.68	195,872.62	826,166.06
Paint & Appaloosa	126,589.01	21,763.64	104,825.37
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	203,491.37	25,821.25	177,670.12
Quarterhorse	233,123.39	19,919.25	213,204.14
Paint & Appaloosa	12,873.47	2,213.25	10,660.22
<u>Administration</u>			
Thoroughbred	14,303.84	2,459.17	11,844.67
Quarterhorse	12,873.46	2,213.25	10,660.21
Paint & Appaloosa	1,430.39	245.92	1,184.47
<u>Benevolence</u>			
Thoroughbred	7,151.93	1,229.59	5,922.34
Quarterhorse	6,436.72	1,106.62	5,330.10
Paint & Appaloosa	715.18	122.95	592.23
<u>Promotions</u>			
Thoroughbred	14,303.84	2,459.17	11,844.67
Quarterhorse	12,873.46	2,213.25	10,660.21
Paint & Appaloosa	1,430.39	245.92	1,184.47
Licensee	<u>\$6,016,195.56</u>	<u>\$1,278,325.68</u>	<u>\$4,737,869.88</u>



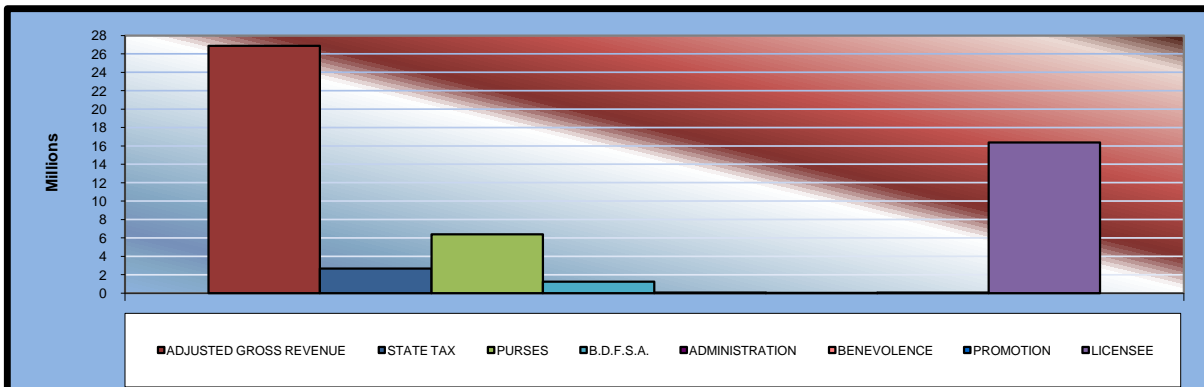
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2011**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	55	12.73%	62	0.00%
Opening Date					
Adjusted Gross Revenue	\$9,863,293.16	\$8,584,701.52	14.89%	\$8,340,554.35	18.26%
State Tax					
Higher Education Trust Fund	118,359.52	103,016.42	14.89%	100,086.66	18.26%
Education Reform	867,969.80	755,453.74	14.89%	733,968.78	18.26%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,191,133.15	1,039,027.02	14.64%	1,034,235.59	15.17%
Quarterhorse	1,022,038.68	890,300.60	14.80%	907,460.46	12.63%
Paint & Appaloosa	126,589.01	110,520.78	14.54%	106,699.73	18.64%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	203,491.37	178,574.66	13.95%	141,269.85	44.04%
Quarterhorse	233,123.39	205,540.92	13.42%	150,494.43	54.90%
Paint & Appaloosa	12,873.47	11,239.39	14.54%	10,850.82	18.64%
<u>Administration</u>					
Thoroughbred	14,303.84	12,488.22	14.54%	12,056.47	18.64%
Quarterhorse	12,873.46	11,239.40	14.54%	10,850.82	18.64%
Paint & Appaloosa	1,430.39	1,248.82	14.54%	1,205.64	18.64%
<u>Benevolence</u>					
Thoroughbred	7,151.93	6,244.11	14.54%	6,028.23	18.64%
Quarterhorse	6,436.72	5,619.70	14.54%	5,425.41	18.64%
Paint & Appaloosa	715.18	624.42	14.54%	602.81	18.64%
<u>Promotions</u>					
Thoroughbred	14,303.84	12,488.22	14.54%	12,056.47	18.64%
Quarterhorse	12,873.46	11,239.40	14.54%	10,850.82	18.64%
Paint & Appaloosa	1,430.39	1,248.82	14.54%	1,205.64	18.64%
Licensee	\$6,016,195.56	\$5,228,586.88	15.06%	\$5,095,205.72	18.08%



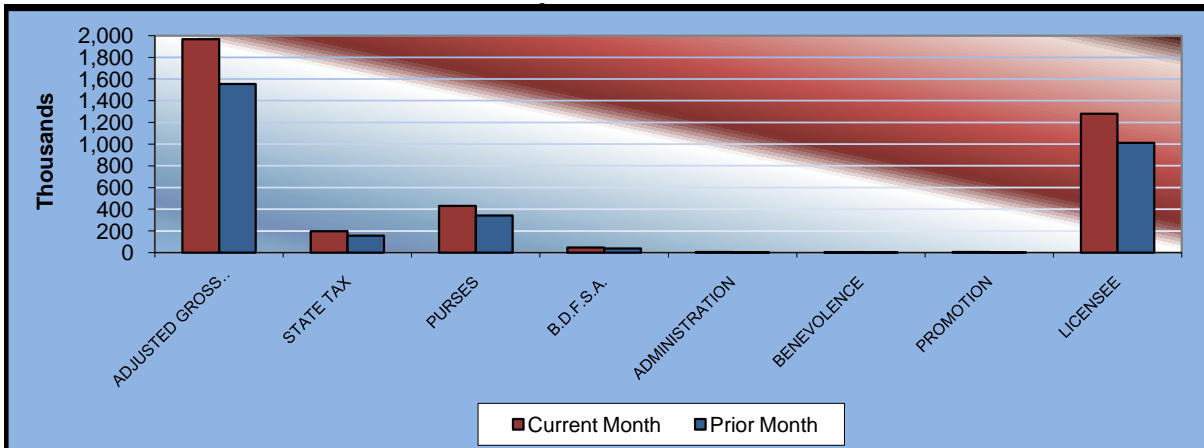
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2011**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	179	89	90
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$26,870,584.57</u>	<u>\$4,995,815.10</u>	<u>\$21,874,769.47</u>
State Tax			
Higher Education Trust Fund	322,447.02	59,949.78	262,497.24
Education Reform	2,364,611.45	439,631.74	1,924,979.71
Purse Fund			
<u>Purses</u>			
Thoroughbred	3,250,350.87	543,348.15	2,707,002.72
Quarterhorse	2,786,092.38	497,444.62	2,288,647.76
Paint & Appaloosa	345,659.21	55,271.64	290,387.57
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	557,758.81	65,576.51	492,182.30
Quarterhorse	641,206.35	50,587.59	590,618.76
Paint & Appaloosa	35,151.79	5,620.84	29,530.95
<u>Administration</u>			
Thoroughbred	39,057.54	6,245.39	32,812.15
Quarterhorse	35,151.79	5,620.84	29,530.95
Paint & Appaloosa	3,905.76	624.54	3,281.22
<u>Benevolence</u>			
Thoroughbred	19,528.77	3,122.69	16,406.08
Quarterhorse	17,575.88	2,810.42	14,765.46
Paint & Appaloosa	1,952.87	312.27	1,640.60
<u>Promotions</u>			
Thoroughbred	39,057.54	6,245.39	32,812.15
Quarterhorse	35,151.79	5,620.84	29,530.95
Paint & Appaloosa	3,905.76	624.54	3,281.22
Licensee	\$16,372,018.99	\$3,247,157.31	\$13,124,861.68



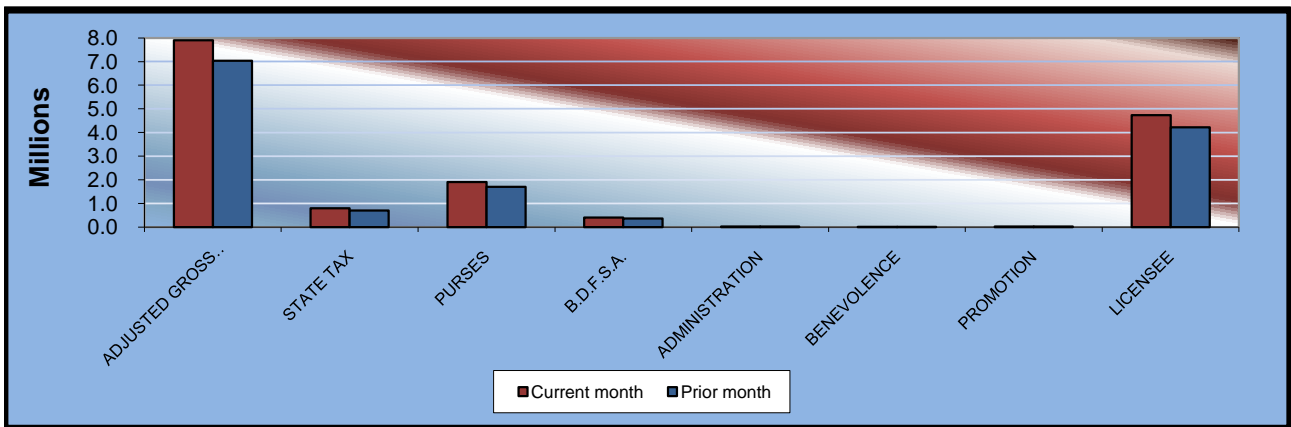
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2011**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>MARCH 2010</u>	<u>% CHANGE</u>
Gaming Days	31	27	14.81%	31	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$1,966,843.36	\$1,555,319.39	26.46%	\$1,817,462.21	8.22%
State Tax					
Higher Education Trust Fund	23,602.12	18,663.83	26.46%	21,809.55	8.22%
Education Reform	173,082.22	136,868.11	26.46%	159,936.67	8.22%
Purse Fund					
<u>Purses</u>					
Thoroughbred	213,947.49	169,140.98	26.49%	197,649.02	8.25%
Quarterhorse	195,872.62	154,851.49	26.49%	180,951.07	8.25%
Paint & Appaloosa	21,763.64	17,205.73	26.49%	20,105.68	8.25%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	25,821.25	20,413.57	26.49%	23,854.19	8.25%
Quarterhorse	19,919.25	15,747.61	26.49%	18,401.81	8.25%
Paint & Appaloosa	2,213.25	1,749.73	26.49%	2,044.65	8.25%
<u>Administration</u>					
Thoroughbred	2,459.17	1,944.15	26.49%	2,271.83	8.25%
Quarterhorse	2,213.25	1,749.73	26.49%	2,044.65	8.25%
Paint & Appaloosa	245.92	194.41	26.50%	227.18	8.25%
<u>Benevolence</u>					
Thoroughbred	1,229.59	972.07	26.49%	1,135.91	8.25%
Quarterhorse	1,106.62	874.87	26.49%	1,022.32	8.25%
Paint & Appaloosa	122.95	97.22	26.47%	113.58	8.25%
<u>Promotions</u>					
Thoroughbred	2,459.17	1,944.15	26.49%	2,271.83	8.25%
Quarterhorse	2,213.25	1,749.73	26.49%	2,044.65	8.25%
Paint & Appaloosa	245.92	194.41	26.50%	227.18	8.25%
Licensee	\$1,278,325.68	\$1,010,957.60	26.45%	\$1,181,350.44	8.21%



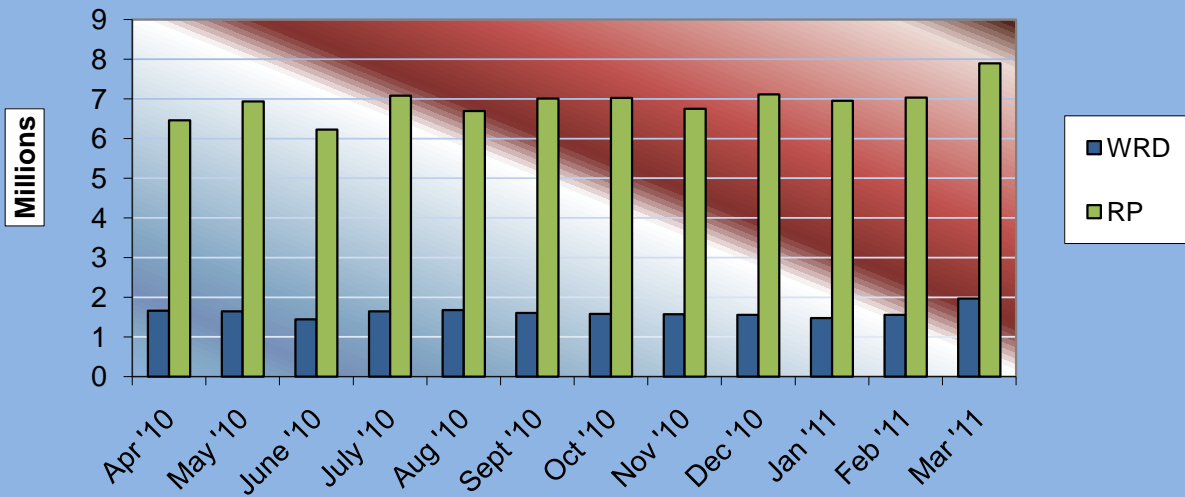
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2011**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>MARCH 2010</u>	<u>% CHANGE</u>
Gaming Days	31	28	10.71%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$7,896,449.80	\$7,029,382.13	12.33%	\$6,523,092.14	21.05%
State Tax					
Higher Education Trust Fund	94,757.40	84,352.59	12.33%	78,277.11	21.05%
Education Reform	694,887.58	618,585.63	12.33%	574,032.11	21.05%
Purse Fund					
<u>Purses</u>					
Thoroughbred	977,185.66	869,886.04	12.33%	836,586.57	16.81%
Quarterhorse	826,166.06	735,449.11	12.33%	726,509.39	13.72%
Paint & Appaloosa	104,825.37	93,315.05	12.33%	86,594.05	21.05%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	177,670.12	158,161.09	12.33%	117,415.66	51.32%
Quarterhorse	213,204.14	189,793.31	12.33%	132,092.62	61.41%
Paint & Appaloosa	10,660.22	9,489.66	12.34%	8,806.17	21.05%
<u>Administration</u>					
Thoroughbred	11,844.67	10,544.07	12.33%	9,784.64	21.05%
Quarterhorse	10,660.21	9,489.67	12.33%	8,806.17	21.05%
Paint & Appaloosa	1,184.47	1,054.41	12.33%	978.46	21.05%
<u>Benevolence</u>					
Thoroughbred	5,922.34	5,272.04	12.33%	4,892.32	21.05%
Quarterhorse	5,330.10	4,744.83	12.33%	4,403.09	21.05%
Paint & Appaloosa	592.23	527.20	12.33%	489.23	21.05%
<u>Promotions</u>					
Thoroughbred	11,844.67	10,544.07	12.33%	9,784.64	21.05%
Quarterhorse	10,660.21	9,489.67	12.33%	8,806.17	21.05%
Paint & Appaloosa	1,184.47	1,054.41	12.33%	978.46	21.05%
Licensee	\$4,737,869.88	\$4,217,629.28	12.33%	\$3,913,855.28	21.05%



**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
MARCH 2011**

**ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS**





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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