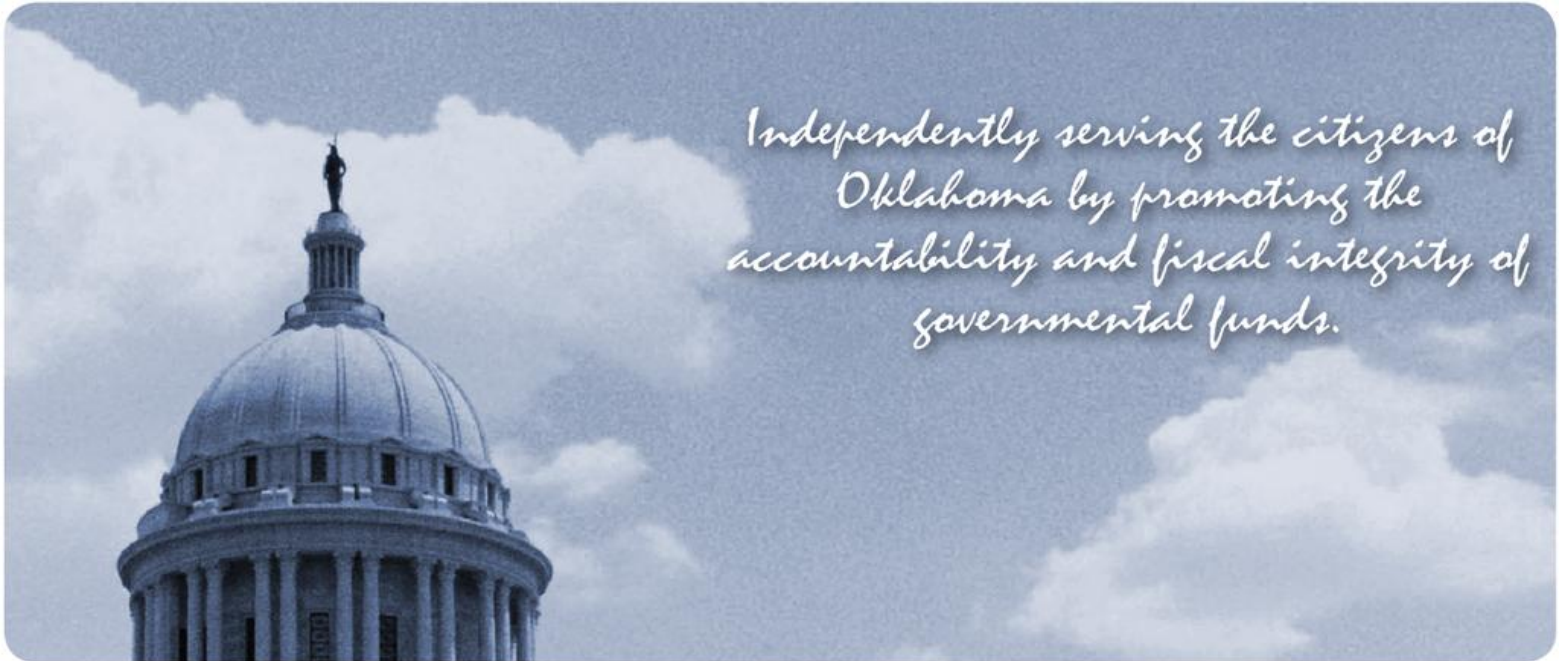


CONTRACT AUDIT

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK**

March 2017



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
MARCH 2017**

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Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

April 10, 2017

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of March 2017. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is written in a cursive, flowing style.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF MARCH 2017**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of March 2017.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

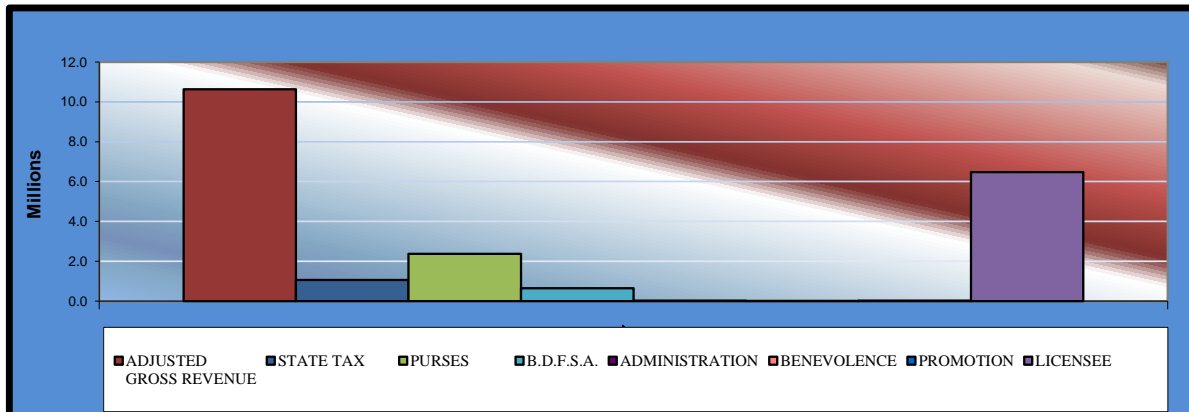
A handwritten signature in blue ink that reads "Gary A. Jones". The signature is written in a cursive style.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

April 10, 2017

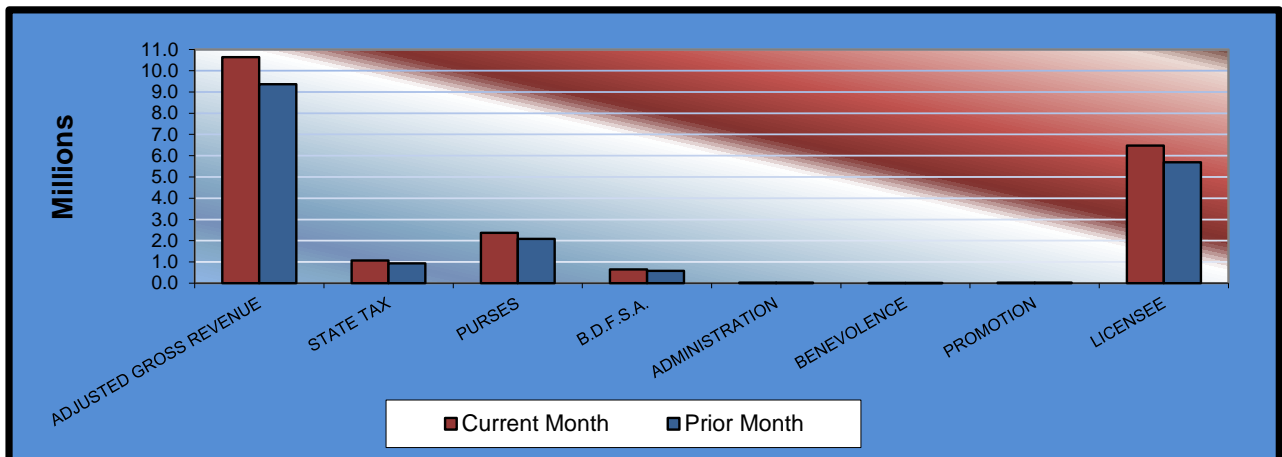
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue March 2017

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$10,633,059.42</u>	<u>\$1,835,249.26</u>	<u>\$8,797,810.16</u>
State Tax			
General Revenue Fund	127,596.71	22,022.99	105,573.72
Education Reform	935,709.22	161,501.93	774,207.29
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,222,328.79	199,583.36	1,022,745.43
Quarterhorse	1,020,053.57	182,721.99	837,331.58
Paint & Appaloosa	129,175.34	20,302.44	108,872.90
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	288,021.95	24,087.65	263,934.30
Quarterhorse	339,262.08	18,581.90	320,680.18
Paint & Appaloosa	21,859.73	2,064.66	19,795.07
<u>Administration</u>			
Thoroughbred	15,490.78	2,294.06	13,196.72
Quarterhorse	13,941.70	2,064.66	11,877.04
Paint & Appaloosa	1,549.08	229.41	1,319.67
<u>Benevolence</u>			
Thoroughbred	7,745.39	1,147.03	6,598.36
Quarterhorse	6,970.86	1,032.33	5,938.53
Paint & Appaloosa	774.54	114.70	659.84
<u>Promotions</u>			
Thoroughbred	15,490.78	2,294.06	13,196.72
Quarterhorse	13,941.70	2,064.66	11,877.04
Paint & Appaloosa	1,549.08	229.41	1,319.67
Licensee	\$6,471,598.12	\$1,192,912.02	\$5,278,686.10



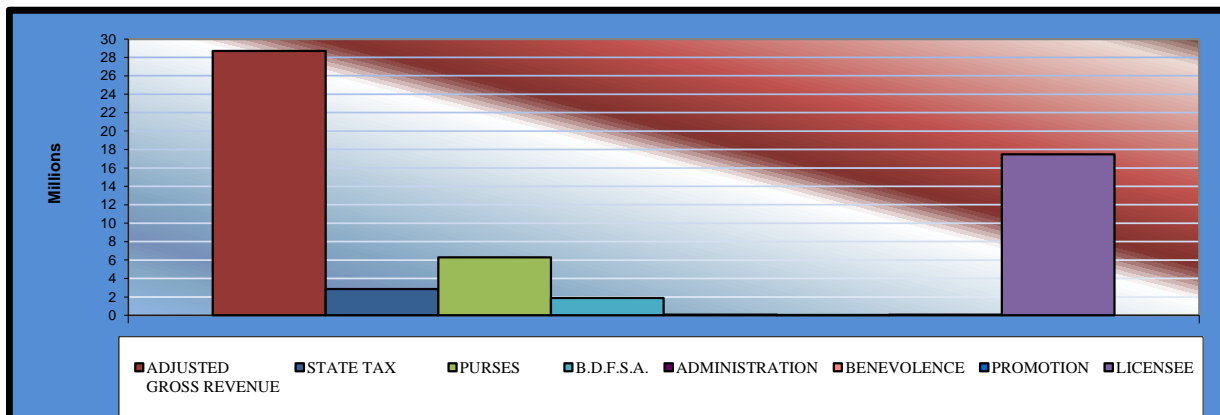
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Comparison of Prior Month and Prior Year Month
March 2017**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	56	10.71%	62	0.00%
Adjusted Gross Revenue	\$10,633,059.42	\$9,364,268.39	13.55%	\$10,293,190.30	3.30%
State Tax					
General Revenue Fund	127,596.71	112,371.22	13.55%	123,518.28	3.30%
Education Reform	935,709.22	824,055.62	13.55%	905,800.75	3.30%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,222,328.79	1,076,951.80	13.50%	1,184,728.75	3.17%
Quarterhorse	1,020,053.57	898,056.17	13.58%	986,589.31	3.39%
Paint & Appaloosa	129,175.34	113,845.05	13.47%	133,144.99	-2.98%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	288,021.95	254,728.19	13.07%	282,122.80	2.09%
Quarterhorse	339,262.08	300,455.78	12.92%	333,577.05	1.70%
Paint & Appaloosa	21,859.73	19,322.95	13.13%	13,540.16	61.44%
<u>Administration</u>					
Thoroughbred	15,490.78	13,658.26	13.42%	15,044.64	2.97%
Quarterhorse	13,941.70	12,292.43	13.42%	13,540.16	2.97%
Paint & Appaloosa	1,549.08	1,365.84	13.42%	1,504.47	2.97%
<u>Benevolence</u>					
Thoroughbred	7,745.39	6,829.13	13.42%	7,522.32	2.97%
Quarterhorse	6,970.86	6,146.22	13.42%	6,770.09	2.97%
Paint & Appaloosa	774.54	682.92	13.42%	752.23	2.97%
<u>Promotions</u>					
Thoroughbred	15,490.78	13,658.26	13.42%	15,044.64	2.97%
Quarterhorse	13,941.70	12,292.43	13.42%	13,540.16	2.97%
Paint & Appaloosa	1,549.08	1,365.84	13.42%	1,504.47	2.97%
Licensee	\$6,471,598.12	\$5,696,190.28	13.61%	\$6,254,945.03	3.46%



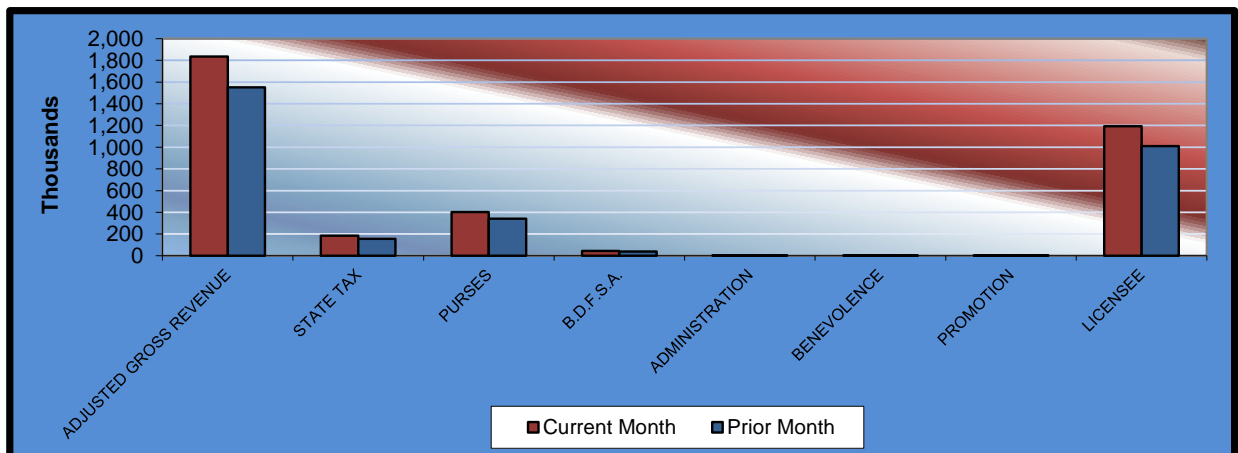
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals March 2017

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	180	90	90
Adjusted Gross Revenue	<u>\$28,694,145.69</u>	<u>\$4,885,918.91</u>	<u>\$23,808,226.78</u>
State Tax			
General Revenue Fund	344,329.75	58,631.03	285,698.72
Education Reform	2,525,084.81	429,960.86	2,095,123.95
Purse Fund			
<u>Purses</u>			
Thoroughbred	3,299,050.02	531,343.67	2,767,706.35
Quarterhorse	2,653,644.20	446,005.95	2,207,638.25
Paint & Appaloosa	324,746.44	49,556.22	275,190.22
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	778,374.49	64,127.69	714,246.80
Quarterhorse	1,016,037.82	89,918.22	926,119.60
Paint & Appaloosa	82,996.01	9,990.92	73,005.09
<u>Administration</u>			
Thoroughbred	41,819.76	6,107.40	35,712.36
Quarterhorse	37,637.77	5,496.67	32,141.10
Paint & Appaloosa	4,181.99	610.76	3,571.23
<u>Benevolence</u>			
Thoroughbred	20,909.87	3,053.70	17,856.17
Quarterhorse	18,818.89	2,748.33	16,070.56
Paint & Appaloosa	2,090.99	305.37	1,785.62
<u>Promotions</u>			
Thoroughbred	41,819.75	6,107.40	35,712.35
Quarterhorse	37,637.77	5,496.67	32,141.10
Paint & Appaloosa	4,181.99	610.76	3,571.23
Licensee	\$17,460,783.37	\$3,175,847.29	\$14,284,936.08



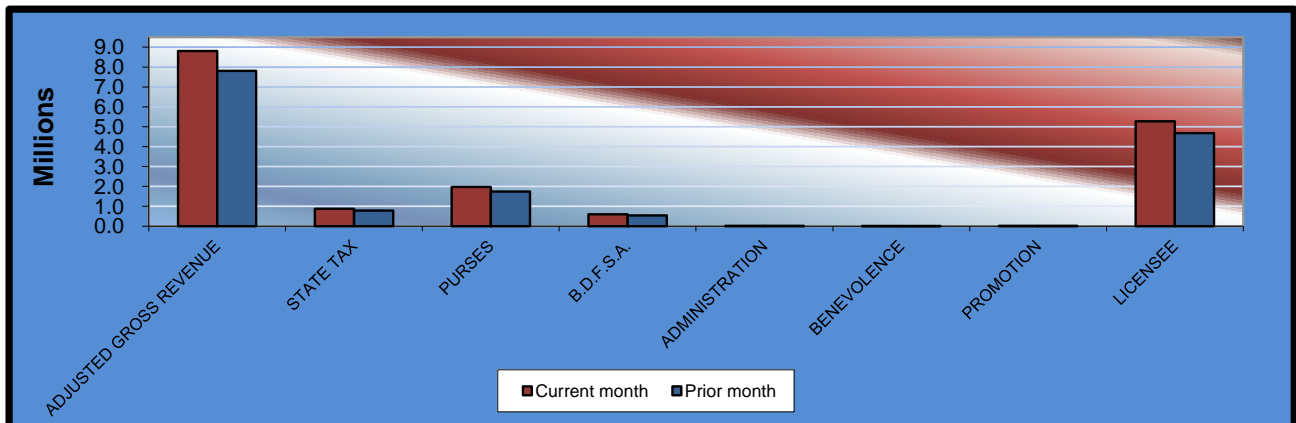
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
March 2017**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>March 2016</u>	<u>% CHANGE</u>
Gaming Days	31	28	10.71%	31	0.00%
Adjusted Gross Revenue	\$1,835,249.26	\$1,552,584.88	18.21%	\$1,580,617.02	16.11%
State Tax					
General Revenue Fund	22,022.99	18,631.02	18.21%	18,967.40	16.11%
Education Reform	161,501.93	136,627.47	18.21%	139,094.30	16.11%
Purse Fund					
<u>Purses</u>					
Thoroughbred	199,583.36	168,843.60	18.21%	171,892.11	16.11%
Quarterhorse	182,721.99	154,579.19	18.21%	157,370.15	16.11%
Paint & Appaloosa	20,302.44	17,175.47	18.21%	17,485.58	16.11%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	24,087.65	20,377.68	18.21%	20,745.60	16.11%
Quarterhorse	18,581.90	15,719.92	18.21%	16,003.75	16.11%
Paint & Appaloosa	2,064.66	1,746.66	18.21%	1,778.19	16.11%
<u>Administration</u>					
Thoroughbred	2,294.06	1,940.73	18.21%	1,975.78	16.11%
Quarterhorse	2,064.66	1,746.66	18.21%	1,778.19	16.11%
Paint & Appaloosa	229.41	194.09	18.20%	197.58	16.11%
<u>Benevolence</u>					
Thoroughbred	1,147.03	970.37	18.21%	987.89	16.11%
Quarterhorse	1,032.33	873.33	18.21%	889.10	16.11%
Paint & Appaloosa	114.70	97.04	18.20%	98.79	16.10%
<u>Promotions</u>					
Thoroughbred	2,294.06	1,940.73	18.21%	1,975.78	16.11%
Quarterhorse	2,064.66	1,746.66	18.21%	1,778.19	16.11%
Paint & Appaloosa	229.41	194.09	18.20%	197.58	16.11%
Licensee	\$1,192,912.02	\$1,009,180.17	18.21%	\$1,027,401.06	16.11%

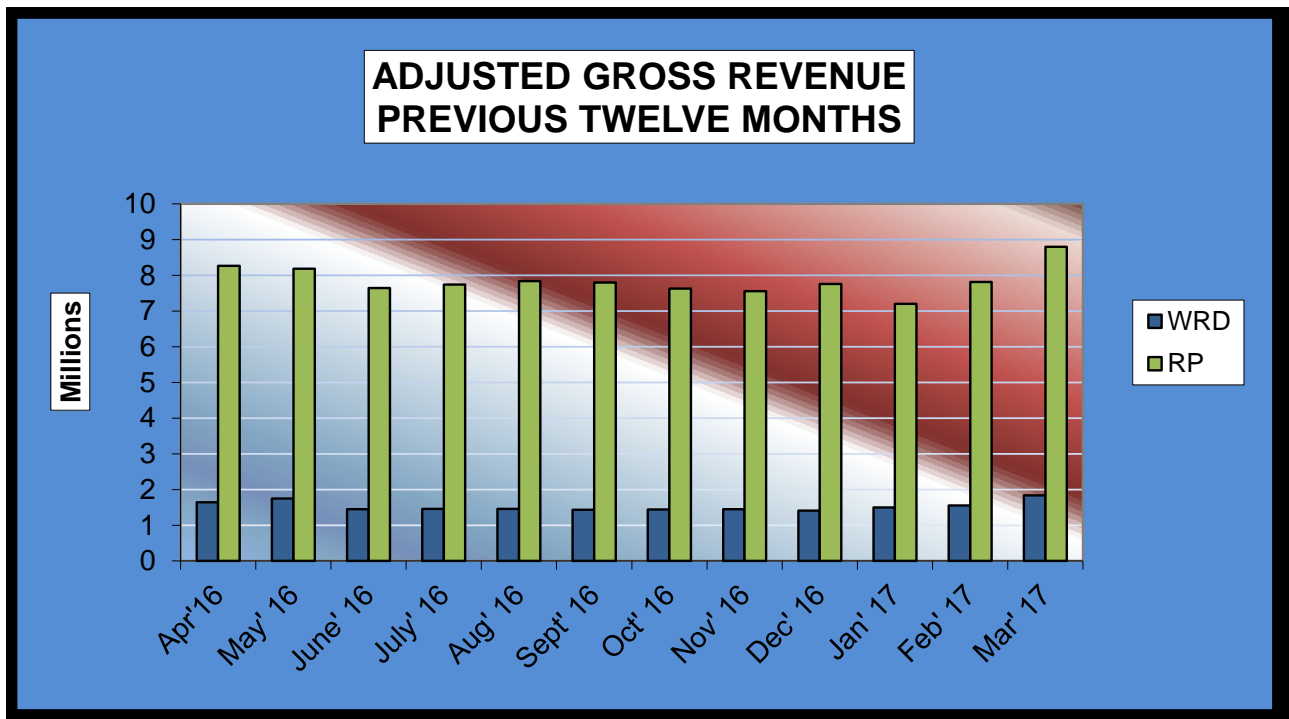


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
March 2017**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>March 2016</u>	<u>% CHANGE</u>
Gaming Days	31	28	10.71%	31	0.00%
Adjusted Gross Revenue	\$ 8,797,810.16	\$7,811,683.51	12.62%	\$8,712,573.28	0.98%
State Tax					
General Revenue Fund	105,573.72	93,740.20	12.62%	104,550.88	0.98%
Education Reform	774,207.29	687,428.15	12.62%	766,706.45	0.98%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,022,745.43	908,108.20	12.62%	1,012,836.64	0.98%
Quarterhorse	837,331.58	743,476.98	12.62%	829,219.16	0.98%
Paint & Appaloosa	108,872.90	96,669.58	12.62%	115,659.41	-5.87%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	263,934.30	234,350.51	12.62%	261,377.20	0.98%
Quarterhorse	320,680.18	284,735.86	12.62%	317,573.30	0.98%
Paint & Appaloosa	19,795.07	17,576.29	12.62%	11,761.97	68.30%
<u>Administration</u>					
Thoroughbred	13,196.72	11,717.53	12.62%	13,068.86	0.98%
Quarterhorse	11,877.04	10,545.77	12.62%	11,761.97	0.98%
Paint & Appaloosa	1,319.67	1,171.75	12.62%	1,306.89	0.98%
<u>Benevolence</u>					
Thoroughbred	6,598.36	5,858.76	12.62%	6,534.43	0.98%
Quarterhorse	5,938.53	5,272.89	12.62%	5,880.99	0.98%
Paint & Appaloosa	659.84	585.88	12.62%	653.44	0.98%
<u>Promotions</u>					
Thoroughbred	13,196.72	11,717.53	12.62%	13,068.86	0.98%
Quarterhorse	11,877.04	10,545.77	12.62%	11,761.97	0.98%
Paint & Appaloosa	1,319.67	1,171.75	12.62%	1,306.89	0.98%
Licensee	\$ 5,278,686.10	\$4,687,010.11	12.62%	\$5,227,543.97	0.98%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
March 2017**





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