

**TOWN OF COVINGTON, OKLAHOMA
RESOLUTION NO. 06-03-2020**

**A RESOLUTION APPROVING THE TOWN OF COVINGTON, OKLAHOMA
BUDGET FOR THE FISCAL YEAR 2020-2021 AND ESTABLISHING BUDGET
AMENDMENT AUTHORITY**

WHEREAS, The Town of Covington has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2021 (FY 2020-2021) consistent with the Act; and

WHEREAS, The Act in Section 17-215 provides for the chief executive office of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The Budget has been formally presented to the Covington Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Covington Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF COVINGTON, OKLAHOMA:**

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2020-2021 Budget on the 3rd day of June 2020 as presented with total resources available in the amount of \$1,844,016 and total appropriations in the amount of \$1,093,349. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund:	Appropriation
Department	Amount
General Fund:	
Governing Body	\$1,500
Clerk	1,200
Treasurer	1,200
Municipal Court	360
Police	53,280
Fire	10,800
Streets	21,500
Parks	1,400
General Government	40,270
Transfers to Other Funds	<u>80,000</u>
Total General Fund	<u>\$211,510</u>

RECEIVED
JUN 08 2020
State Auditor
and Inspector

Garfield

Street & Alley Fund:	
Streets	<u>\$5,500</u>
Restricted Sales Tax Fund:	
Streets	\$25,000
Utilities	10,000
Transfer to Other Funds	<u>38,280</u>
Total Restricted Sales Tax Fund	<u>\$73,280</u>
Fire Department Donations Fund:	
Fire	<u>\$1,600</u>
Grants Fund:	
Utilities	<u>\$371,519</u>
Covington Utilities Authority Fund:	
Utilities	<u>\$429,940</u>
GRAND TOTALS	<u>\$1,093,349</u>



ATTEST:

Sondra Easterly
Sondra Easterly, Town Clerk

Jack Snyder
Jack Snyder, Mayor