

Proof of Publication

Garfield County, State of Oklahoma

Notice of Hearing _____ Case No. _____

Affidavit of Publication

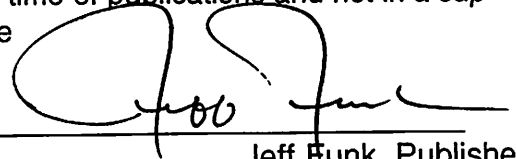
State of Oklahoma, County of Oklahoma, ss:

I, the undersigned publisher, editor or Authorized Agent of the Legal Notices, do solemnly swear that the attached advertisement was published in said paper as follows:

1st publication September 27, 2017
2nd publication _____
3rd publication _____
4th publication _____
5th publication _____
6th publication _____
7th publication _____
8th publication _____

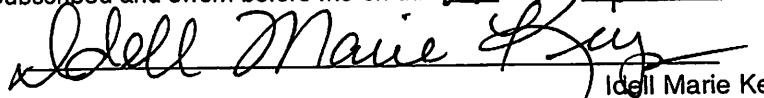
That said newspaper is in the city of Enid, Garfield County, Oklahoma, a Daily newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes, 1971, as amended, and complies with all other requirements of the laws of Oklahoma with references to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the above



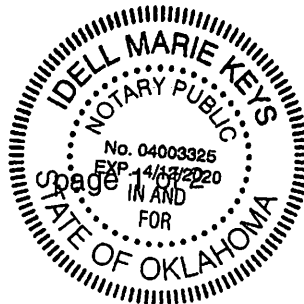
Jeff Funk, Publisher

Subscribed and sworn before me on this 27 day of September, 2017.



Idell Marie Keys

My commission expires 4-12-20 Notary Public
Commission #04003325



Publishers Address:
Enid News & Eagle
227 W. Broadway
Enid, OK 73701

Published in the Enid News & Eagle September 27, 2017 LPXLP (323)

PUBLICATION SHEET – BOARD OF EDUCATION
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2017, AND ESTIMATE OF NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2018. KREMLIN-HILLSDALE PUBLIC SCHOOLS SCHOOL DISTRICT NO. I-018, GARFIELD COUNTY, OKLAHOMA

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2017	GENERAL FUND FUND Detail	BUILDING FUND FUND Detail	NUTRITION FUND FUND Detail
ASSETS:			
Cash Balance June 30, 2016	\$1,051,010.71	\$213,694.27	\$1,302.73
Investments	0.00	0.00	0.00
TOTAL ASSETS	\$1,051,010.71	\$213,694.27	\$1,302.73
LIABILITIES AND RESERVES:			
Warrants Outstanding	104,467.63	8,331.30	4,012.53
Reserves From Schedule 8	45,227.14	4,357.85	0.00
TOTAL LIABILITIES AND RESERVES	\$149,694.77	\$12,689.15	\$4,012.53
CASH FUND BALANCE (Deficit) JUNE 30, 2017	\$901,315.94	\$201,005.12	(\$2,709.80)
ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2018			
GENERAL FUND		Deduct Accrual Reserve If Assets Sufficient:	
Current Expense	\$2,815,063.81	13. g. earned Unmatured Interest	\$1,416.67
Reserve for Int. on Warrants & Revaluation	0.00	14 h. Accrual on Final Coupons	2,833.33
Total Required	\$2,815,063.81	15. i. Accrued on Unmatured Bonds.	\$850,000.00
FINANCED:		16. Total Items g. throgh l.	\$854,250.00
Cash Fund Balance	\$901,315.94	17. Excess of Assets Over Accrual Reserves (page 2)	\$181,053.65
Estimated Miscellaneous Revenue	855,922.21	SINKING FUND REQUIREMENTS FOR 2017-2018	
Total Deductions	\$1,757,238.15	1. Interest Earnings on Bonds	\$23,700.00
Balance to Raise from Ad Valorem Tax	\$1,057,825.66	2. Accrual on Unmatured Bonds	790,000.00
ESTIMATED MISCELLANEOUS REVENUE:		Total Sinking Fund Requirements	\$813,700.00
1000 District Sources of Revenue	\$10,186.83	Deduct:	
2100 County 4 Mill Ad Valorem Tax	58,649.24	1. Excess of Assets Over Liabilities	\$181,053.65
2200 County Apportionment (Mortgage Tax)	8,408.65	2. Surplus Building Fund Cash Balance To Raise	0.00
3110 Gross Production Tax	45,367.41	BUILDING FUND	\$632,646.35
3120 Motor Vehicle Collections	116,245.60	Current Expense	\$352,237.19
3130 Rural Electric Cooperative Tax	21,948.98	Reserve for Int. on Warrants & Revaluation	0.00
3140 State School Land Earnings	44,045.99	Total Required	\$352,237.19
3200 State Aid - General Operations	447,857.30	FINANCED:	
3800 State Vocational Programs	19,055.00	Cash Fund Balance	\$201,005.12
4200 Disadvantaged Students	27,032.54	Estimated Miscellaneous Revenue	0.00
4300 Individuals With Disabilities	57,124.67	Total Deductions	\$201,005.12
Total Estimated Revenue	\$855,922.21	Balance to Raise from Ad Valorem Tax	\$151,232.07
SINKING FUND BALANCE SHEET		CHILD NUTRITION PROGRAMS FUND	
1. Cash Balance on Hand June 30, 2017	\$1,035,303.65	Current Expense	\$114,772.82
2. Legal Investments Properly Maturing	0.00	Reserve for Int. on Warrants & Revaluation	0.00
4. Total Liquid Assets	\$1,035,303.65	Total Required	\$114,772.82
12. Balance of Assets Subject to Accruals	\$1,035,303.65	FINANCED:	
		Cash Fund Balance	(\$2,709.80)
		Estimated Miscellaneous Revenue	117,482.82
		Total Deductions	\$114,772.82
		Balance	\$0.00

CERTIFICATE – GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF GARFIELD, ss:

We, the undersigned duly elected, qualified and acting officers of the Board of Education of KREMLIN-HILLSDALE Public Schools, School District No. I-018, of Said County and State, do hereby certify that at a meeting of the Governing Body of the said District, begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O. S. 2001 Sec. 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2017, and ending June 30, 2018, as shown are reasonably necessary for the proper conduct of the affairs of the said Municipality, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

Kevin Andersen
 President of Board of Education

Subscribed and sworn to before me this 20 day of September, 2017.

Virginia P. Craig, Notary Public
 #06010012
 Expires 10-12-18
 (SEAL)