

STATUTORY REPORT

# GARFIELD COUNTY TREASURER

February 28, 2018



*Independently serving the citizens of  
Oklahoma by promoting the  
accountability and fiscal integrity of  
governmental funds.*



Oklahoma State  
Auditor & Inspector  
Gary A. Jones, CPA, CFE

**KEVIN POSTIER, COUNTY TREASURER  
GARFIELD COUNTY, OKLAHOMA  
TREASURER STATUTORY REPORT  
FEBRUARY 28, 2018**

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This publication, issued by the Oklahoma State Auditor and Inspector's Office as authorized by 74 O.S. § 212, has not been printed, but is available on the agency's website ([www.sai.ok.gov](http://www.sai.ok.gov)) and in the Oklahoma Department of Libraries Publications Clearinghouse Digital Prairie Collection (<http://digitalprairie.ok.gov/cdm/search/collection/audits/>) pursuant to 65 O.S. § 3-114.



# Oklahoma State Auditor & Inspector

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May 30, 2018

BOARD OF COUNTY COMMISSIONERS  
GARFIELD COUNTY COURTHOUSE  
ENID, OKLAHOMA 73701

Transmitted herewith is the Garfield County Treasurer Statutory Report for February 28, 2018. The engagement was conducted in accordance with 74 O.S. § 212.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

GARY A. JONES, CPA, CFE  
OKLAHOMA STATE AUDITOR & INSPECTOR



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Kevin Postier, Garfield County Treasurer  
Garfield County Courthouse  
Enid, Oklahoma 73701

Dear Mr. Postier:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures:

- Determine whether bank reconciliations are properly performed, visually verify the certificates of deposit, and confirm the investments.
- Determine whether subsidiary records are reconciled to the general ledger.
- Determine whether deposits and invested funds are secured by pledged collateral.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any basic financial statement of Garfield County.

Based on our procedures performed, we have presented our finding in the accompanying schedule.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

GARY A. JONES, CPA, CFE  
OKLAHOMA STATE AUDITOR & INSPECTOR

March 27, 2018

**SCHEDULE OF FINDINGS AND RESPONSES**

**Finding 2018-001 – Inadequate Internal Controls and Noncompliance Over the Resale Property Fund Budget**

**Condition:** Upon inquiry and observation of the Garfield County Treasurer’s office, the following weakness was noted:

- The Resale Property Fund Budget was not completed, signed and filed with the Board of County Commissioners on or before June 30th.

**Cause of Condition:** Policies and procedures have not been designed and implemented to ensure adequate internal controls and to ensure compliance with state statute.

**Effect of Condition:** This condition resulted in noncompliance with state statute and could result in inaccurate records, incomplete information, or misappropriation of assets.

**Management Response:**

**County Treasurer:** Resale Property Fund Budgets will be filed with the BOCC prior to June 30th in future years.

**Criteria:** Accountability and stewardship are overall goals of management in the accounting of funds. Internal controls should be designed to analyze and check accuracy, completeness, and authorization of disbursement calculations and/or transactions.

Title 68 O.S. § 3137 (E) states in part, “On or before the 30th of June of each year the county treasurer shall file a financial statement of the resale property fund with the county clerk for the approval of the board of county commissioners, setting forth the necessary reserves for expenditures either made or anticipated...”



**OFFICE OF THE STATE AUDITOR & INSPECTOR**  
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