

STATUTORY REPORT

GARFIELD COUNTY TREASURER

April 11, 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**KEVIN POSTIER, COUNTY TREASURER
GARFIELD COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
APRIL 11, 2011**

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Oklahoma State Auditor & Inspector

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May 31, 2011

BOARD OF COUNTY COMMISSIONERS
GARFIELD COUNTY COURTHOUSE
ENID, OKLAHOMA 73701

Transmitted herewith is the Garfield County Treasurer Statutory Report for April 11, 2011. The engagement was conducted in accordance with 74 O.S. § 212.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during the course of our engagement.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the State to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



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Kevin Postier, County Treasurer
Garfield County Courthouse
Enid, Oklahoma 73701

Dear Mr. Postier:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures for April 11, 2011:

- Review bank reconciliations, visually verify certificates of deposit, and confirm investments.
- Determine whether subsidiary records reconcile to the general ledger.
- Review pledged collateral securing deposits and invested funds.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any general-purpose financial statements of Garfield County.

Based on the above bank reconciliations, visual verification, and confirmation procedures performed, cash and investments of the County are supported by accounting and bank records and are adequately secured to prevent loss in the event of a bank failure. However, with respect to reconciling the subsidiary records to the general ledger, our finding is presented in the accompanying schedule of findings and responses.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in blue ink, appearing to read "Gary A. Jones", is written over a horizontal line.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

April 13, 2011

SCHEDULE OF FINDINGS AND RESPONSES

Finding 2011-1—Subsidiary Records – School District General

Criteria: Accountability and stewardship are overall goals of management in the accounting of funds. To help ensure a proper accounting of funds, reconciliation of accounts should be done on a timely basis.

Condition: The reconciliation of the General Ledger to subsidiary records, revealed a variance of \$1,827.40 between the School District General Appropriation Summary and the General Ledger School District General line item.

Effect: This condition could result in unrecorded transactions and undetected errors.

Recommendation: OSAI recommends management be aware of this condition and investigate reconciling differences to ensure the Subsidiary Ledgers agree to the General Ledger balances for schools, to provide accountability over these funds.

Views of responsible officials and planned corrective actions: The Treasurer's office has attempted to determine the reason that the Treasurer's General Ledger does not balance to the School Ledger starting with fiscal year 2007 and moving forward. The Treasurer's office has also contacted the vendor that provides computer support for the General Ledger accounting system to provide the office with documentation to support the reconciliation of the General Ledger balance to the School Ledger balance.



OFFICE OF THE STATE AUDITOR AND INSPECTOR

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