

**GARFIELD  
COUNTY  
TREASURER**

**MARCH 22, 2010**

**STATUTORY  
REPORT**



Oklahoma State Auditor  
& Inspector

**KEVIN POSTIER, COUNTY TREASURER  
GARFIELD COUNTY, OKLAHOMA  
TREASURER STATUTORY REPORT  
MARCH 22, 2010**

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# STATE AUDITOR AND INSPECTOR

STEVE BURRAGE, CPA  
State Auditor

MICHELLE R. DAY, ESQ.  
Chief Deputy



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April 15, 2010

BOARD OF COUNTY COMMISSIONERS  
GARFIELD COUNTY COURTHOUSE  
ENID, OKLAHOMA 73701

Transmitted herewith is the Garfield County Treasurer Statutory Report for March 22, 2010. The engagement was conducted in accordance with 74 O.S. § 212.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during the course of our engagement.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the State to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Steve Burrage". The signature is written in a cursive style.

STEVE BURRAGE, CPA  
STATE AUDITOR & INSPECTOR

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Kevin Postier, County Treasurer  
Garfield County Courthouse  
Enid, Oklahoma 73701

Dear Mr. Postier:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures for March 22, 2010:

- Review bank reconciliations, visually verify certificates of deposit, and confirm investments.
- Determine whether subsidiary records reconcile to the general ledger.
- Review pledged collateral securing deposits and invested funds.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any general-purpose financial statements of Garfield County.

Based on the above bank reconciliations, visual verification, and confirmation procedures performed, the cash and investments of the County are supported by bank records and are adequately secured to prevent loss in the event of a bank failure. With regard to subsidiary ledgers being consistent with the general ledger, our finding is presented in the schedule of findings and responses.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,

A handwritten signature in blue ink that reads "Steve Burrage".

STEVE BURRAGE, CPA  
STATE AUDITOR & INSPECTOR

March 25, 2010

**KEVIN POSTIER, COUNTY TREASURER  
GARFIELD COUNTY, OKLAHOMA  
TREASURER STATUTORY REPORT  
MARCH 22, 2010**

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**SCHEDULE OF FINDINGS AND RESPONSES**

**Finding 2010-1 – Subsidiary Records – School District General**

Criteria: Accountability and stewardship are overall goals of management in the accounting of funds. To help ensure a proper accounting of funds, reconciliation of accounts should be done on a timely basis.

Condition: Based on the review of the General Ledger, it was noted that there was a variance of \$1,827.40 between the School District General Appropriation Summary and the General Ledger School District General line item.

Effect: This condition could result in unrecorded transactions, undetected errors, and misstatement of financial reports.

Recommendation: OSAI recommends management be aware of these conditions and investigate reconciling differences to ensure the Appropriation Summary agrees to the General Ledger.

Views of responsible officials and planned corrective actions: The Treasurer has contacted the budget maker in an attempt to determine the amount of the original balance, so that the error can be corrected in the computer system.



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