

TOWN OF FOSTER, OKLAHOMA
RESOLUTION NUMBER 2015- 10

A RESOLUTION APPROVING THE TOWN OF FOSTER, OKLAHOMA'S
BUDGET FOR THE FISCAL YEAR 2015-16

WHEREAS, The Town of Foster has chosen the budget format of the Oklahoma Municipal Budget Act, and

WHEREAS, The Mayor has prepared a budget consistent with this Act; and

WHEREAS, The budget has been formally presented to the Town of Foster Board of Trustees; and

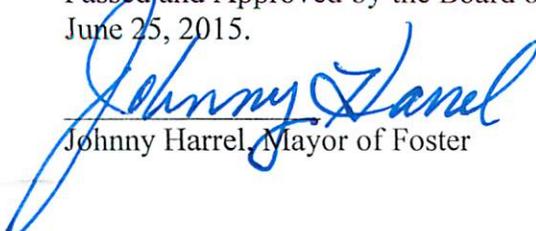
WHEREAS, The Town of Foster Board of Trustees have conducted a Public Hearing in compliance with Section 17-208 of that Act;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE
TOWN OF FOSTER, OKLAHOMA**

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2015-16 Budget on June 25, 2015, as presented in the attached budget, with totals by department within each fund.

Section 2. This resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector and one copy submitted to the Clerk/Treasurer of this municipality.

Passed and Approved by the Board of Trustees of the Town of Foster, Oklahoma this
June 25, 2015.


Johnny Harrel, Mayor of Foster

Attest:


Carla Stanley
City Clerk



Garvin

**Town of Foster
2015-16 Budget**

Notice of Public Hearing

A public hearing will be held on June 25, 2015, at 8:00 p.m. at Panther Creek Hunting Ranch 20871 Hwy 29 Elmore City, OK 73433 for interested citizens of the Town of Foster. The following budget of revenues and expenditures are proposed for the Fiscal Year 2015-16.

General Fund

REVENUES

Taxes:

Motor Vehicle	1,100.00
Alcohol Beverage	1,100.00
Sales Tax	200,000.00
Cigar Tax	4,000.00
Gas Tax	300.00
Use Tax	100.00
Total Taxes	<u>206,600.00</u>

OTHER REVENUES

Drilling Permit	4,500.00
Total Other	<u>4,500.00</u>

Total Revenues	211,100.00
Cash Carry Forward	451,071.93
Available for Budget	<u>662,171.93</u>

Expenditures

General Government	<u>662,171.93</u>
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