

**TOWN OF FOSTER, OKLAHOMA  
RESOLUTION NUMBER 2018-1**

A RESOLUTION APPROVING THE TOWN OF FOSTER, OKLAHOMA'S BUDGET  
FOR THE FISCAL YEAR 2018-2019

**WHEREAS,** The TOWN of FOSTER has chosen the budget format of the Oklahoma  
Municipal Budget Act, and

**WHEREAS,** The Mayor has prepared a budget consistent with this Act: and

**WHEREAS,** The budget has been form formally presented to the TOWN of FOSTER Board  
members; and

**WHEREAS,** The TOWN of FOSTER Board Members have conducted a Public Hearing in  
compliance with Section 17-208 of that Act;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE  
TOWN OF FOSTER, OKLAHOMA**

**SECTION 1.** The TOWN Board does hereby adopt the FY 2018-2019 Budget on the 12<sup>th</sup> of  
June, 2018, as presented in the attached budget, with totals by department within each  
fund.

**SECTION 2.** This resolution and a copy of the adopted budget will be transmitted to the  
Oklahoma State Auditor and Inspector and one copy submitted to the Clerk/Treasurer of  
this municipality.

Passed and Approved by the TOWN Board of the TOWN of FOSTER, Oklahoma this 12<sup>th</sup> of  
June, 2018.

  
Mayor

ATTEST:

  
Town Clerk

**RECEIVED**

JUN 22 2018

State Auditor  
and Inspector

*Garvin*

Town of Foster  
2018-2019 Budget as Adopted by Resolution 2018-1

General Fund	
Revenues:	
Taxes	250,010
Street & Alley	1,400
Interest	2,310
Total Revenues	<u>253,720</u>
Cash Carry Forward	<u>1,126,800</u>
Available for Budget	<u><u>1,380,520</u></u>
Expenditures:	
General Government	<u><u>1,380,520</u></u>

# PROOF OF PUBLICATION

Garvin County News Star  
402 Williams  
P.O. Box 617  
Maysville, OK 73057

Town of Foster  
Budget Legal

## Affadavit of Publication

I, Jeff Shultz, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of The Garvin County News Star, a weekly publication that is a "legal newspaper" as defined by Title 25, Okla. Statute 106 for the City of Maysville, for the County of Garvin in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

### PUBLICATION DATES:

1st Insertion: 06/01/18

2nd Insertion:

3rd Insertion:

4th Insertion:

5th Insertion

**FEE: \$22.30**

State of Oklahoma  
County of Garvin

Signed and sworn to before me this  
5th Day of June, 2018  
by Jeff Shultz, Publisher.

  
Jeff Shultz, Publisher

  
Nanette Shultz  
Notary Public  
My Commission expires: August 22, 2019

Commission # 03011092

## LEGAL NOTICE

(Published in the Garvin County News Star, June 1, 2018)

### Notice of Public Hearing

A public hearing will be held Tuesday, June 12, 2018 for interested citizens of the Town of Foster for the purpose of discussing the proposed budget for the fiscal year 2018-2019. The public hearing will begin at 7:00 p.m. at 20871 Hwy 29, Elmore City, OK.

	General Fund
Revenues:	
Taxes	250,010
Street & Alley	1,400
Interest	2,310
Total Revenues	253,720
Cash Carry Forward	1,126,800
Available for Budget	1,380,520
Expenditures:	
General Government	1,380,520

LPXLP



**Town of Foster, Oklahoma**  
**Budget Message**  
**For the Year Ended June 30, 2019**

On the following pages is the budget document for the Town of Foster, Oklahoma for the fiscal year 2018-2019 as required by Oklahoma Statutes (O.S. Title 11, Secs. 17-201 through 17-216).

This document adequately provides the programs, services and capital expenditures determined to be necessary and beneficial by the Town Board, and it provides for certain amounts of fund balances to be retained which would be available for cases of public emergency or would be carried forward to the next fiscal year, if not used.

The document presented herein contains the following highlights:

- Plans to construct a new Town Hall for \$350,000 and \$5,000 for furniture and fixtures
- Plans to assist in construction of a new building for the Purnell Volunteer Fire Department for \$60,000
- Budgeted \$200,000 for road improvements

The document is prepared in a format to show the following information about the revenues, expenditures, and fund balances of each of the Town's operating funds:

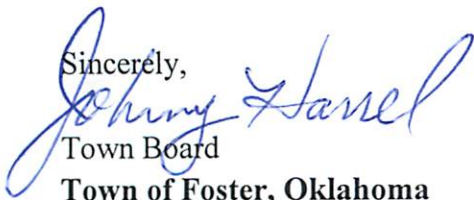
- Actual Amounts for 2016-2017
- Budgeted Amounts for 2017-2018
- Actual Amounts through 04/30/2018
- Proposed Budget Amounts for 2018-2019

This format is designed so that members of the Board, staff and general public can readily see the past, present and expected future activities within each fund.

Under the budget process, the Town Clerk/Treasurer and a consultant review a preliminary version of the budget document and will make any changes, which the Board and staff agree are appropriate and necessary. A recommended budget document containing those changes, will be brought before the Town Board and a public hearing to enable the Board to receive additional information and feedback regarding the budget from the Town's citizens. After such hearing, further changes may be made to the budget before its final adoption by the Board prior to the beginning of the 2018-2019 fiscal year.

It is the intent and hope of the Board that this process will allow for diligent, timely and responsible preparation of a fiscal budget document, which can best serve the needs of the Town of Foster and its citizens.

Sincerely,

  
Town Board  
Town of Foster, Oklahoma

**TOWN OF FOSTER  
2018-2019 BUDGET AS ADOPTED**

<u>General Fund</u>	<u>AUP</u> <u>6/30/2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>ACTUAL</u> <u>4/30/2018</u>	<u>PROJECTED</u> <u>6/30/2018</u>	<u>BUDGET</u> <u>2018-2019</u>
<b>REVENUES</b>					
<b>Taxes</b>					
Alcohol Beverage Tax	\$ 1,330	\$ 1,300	\$ 1,134	\$ 1,361	\$ 1,360
Cigar Tax	2,117	2,300	1,602	1,922	1,920
Sales Tax	148,406	164,100	163,945	196,734	196,730
Use Tax	25,534	29,300	78,433	94,120	50,000
<b>Total Taxes</b>	<b>177,387</b>	<b>197,000</b>	<b>245,114</b>	<b>294,137</b>	<b>250,010</b>
<b>Street &amp; Alley</b>					
Gas Excise Tax	294	300	254	305	300
Motor Vehicle Tax	1,103	1,100	914	1,097	1,100
<b>Total Street &amp; Alley</b>	<b>1,397</b>	<b>1,400</b>	<b>1,168</b>	<b>1,402</b>	<b>1,400</b>
<b>Use of Assets</b>					
Interest on Investments	2,090	1,800	1,924	2,309	2,310
<b>Total Use of Assets</b>	<b>2,090</b>	<b>1,800</b>	<b>1,924</b>	<b>2,309</b>	<b>2,310</b>
<b>Permits &amp; Licenses</b>					
Drilling Permits	1,500	-	1,500	1,800	-
<b>Total Permits &amp; Licenses</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>1,800</b>	<b>-</b>
<b>Miscellaneous</b>					
Donations	-	-	-	-	-
<b>Total Miscellaneous</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers</b>					
Transfers In	-	-	-	-	-
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Carryforward</b>					
Cash Carryforward	779,638	943,400	1,116,402	1,126,781	1,126,800
<b>Total Cash Carryforward</b>	<b>779,638</b>	<b>943,400</b>	<b>1,116,402</b>	<b>1,126,781</b>	<b>1,126,800</b>
<b>Total Revenues</b>	<b>\$ 962,012</b>	<b>\$ 1,143,600</b>	<b>\$ 1,366,108</b>	<b>\$ 1,426,429</b>	<b>\$ 1,380,520</b>



**TOWN OF FOSTER  
2018-2019 BUDGET AS ADOPTED**

**EXPENDITURES**

**Materials & Supplies**

Bank Charges	-	-	-	-	-
Bond Expense	100	100	100	120	120
Office Expense	265	300	195	234	230
Rent	4,600	5,300	4,100	4,920	4,920
Website Design		-	-	-	-
<b>Total Materials &amp; Supplies</b>	<b>4,965</b>	<b>5,700</b>	<b>4,395</b>	<b>5,274</b>	<b>5,270</b>

**Other Services & Charges**

Accounting Fees	3,058	4,800	4,661	5,593	4,500
Attorney Fees	4,779	3,500	346	415	1,500
Engineering Fees	1,250	1,500	-	-	-
Dues	841	1,000	50	60	60
Filing Fees	-	-	15	18	20
Legal Publications/Advertising	190	600	31	37	1,000
Meals & Entertainment	1,090	1,300	-	-	-
Miscellaneous	805	1,000	-	-	1,000
Notary Fees	-	100	55	66	100
Phones	496	600	398	478	1,000
Postage	1	-	54	65	60
Restricted Donations Expense	-	-	-	-	-
Survey/Abstract Fees	-	-	-	-	-
Contingency	-	748,500	-	-	751,010
<b>Total Other Services &amp; Charges</b>	<b>12,510</b>	<b>762,900</b>	<b>5,610</b>	<b>6,732</b>	<b>760,250</b>

**Capital Outlay**

C O Gas & Water Development	-	-	-	-	-
Town Hall	-	225,000	2,179	27,615	350,000
Fire Department	5,033	60,000	-	-	60,000
Furniture & Fixtures	-	-	-	-	5,000
Road Improvements	-	-	-	-	200,000
Capital Outlay	-	-	4,625	5,550	-
<b>Total Capital Outlay</b>	<b>5,033</b>	<b>285,000</b>	<b>6,804</b>	<b>33,165</b>	<b>615,000</b>

**Transfers**

Transfers Out	-	90,000	56,000	67,200	-
<b>Total Transfers</b>	<b>-</b>	<b>90,000</b>	<b>56,000</b>	<b>67,200</b>	<b>-</b>

**Total Expenditures**

<b>\$ 22,508</b>	<b>\$ 1,143,600</b>	<b>\$ 72,809</b>	<b>\$ 112,371</b>	<b>\$ 1,380,520</b>
------------------	---------------------	------------------	-------------------	---------------------

**Revenues Over (Under) Expenditures**

<b>\$ 939,504</b>	<b>\$ -</b>	<b>\$ 1,293,299</b>	<b>\$ 1,314,058</b>	<b>\$ -</b>
-------------------	-------------	---------------------	---------------------	-------------