

TOWN OF FOSTER
2021-2022 BUDGET

RECEIVED
SEP 03 2021
State Auditor
and Inspector

Gavin

**TOWN OF FOSTER, OKLAHOMA
RESOLUTION NUMBER 2021-02**

A RESOLUTION APPROVING THE TOWN OF FOSTER, OKLAHOMA'S BUDGET
FOR THE FISCAL YEAR 2021-2022

WHEREAS, The Town of Foster has chosen the budget format of the Oklahoma
Municipal Budget Act, and

WHEREAS, The Mayor has instructed to be prepared a budget consistent with this Act: and

WHEREAS, The budget has been form formally presented to the Town of Foster Board
members; and

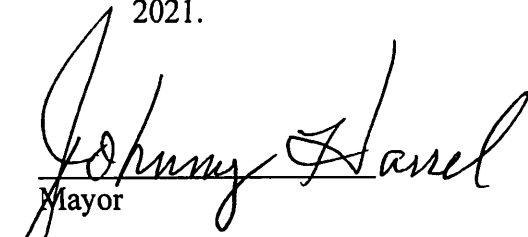
WHEREAS, The Town of Foster Board Members have conducted a Public Hearing in
compliance with Section 17-208 of that Act;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE
TOWN OF FOSTER, OKLAHOMA**

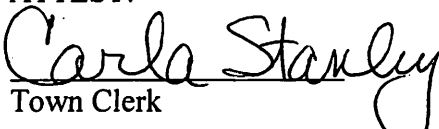
SECTION 1. The Town Board does hereby adopt the FY 2021-2022 Budget on the 8th of June,
2021, as presented in the attached budget, with totals by department within each fund.

SECTION 2. This resolution and a copy of the adopted budget will be transmitted to the
Oklahoma State Auditor and Inspector and one copy submitted to the Clerk/Treasurer of
this municipality.

Passed and Approved by the Town Board of the Town of Foster, Oklahoma this 8th of June,
2021.



Mayor

ATTEST:


Town Clerk

Town of Foster
2021-2022 Budget as Adopted by Resolution 2021-02

	General Fund	Grant Fund
Revenues:		
Taxes	108,480	-
Street & Alley	1,380	-
Interest	1,340	-
Total Revenues	<u>111,200</u>	<u>-</u>
Cash Carry Forward	450,000	6,750
Available for Budget	<u><u>561,200</u></u>	<u><u>6,750</u></u>

Expenditures:		
General Government	561,200	-
OK Cares Expenditures	-	6,750
	<u><u>561,200</u></u>	<u><u>6,750</u></u>

PROOF OF PUBLICATION

Garvin County News Star
402 Williams
P.O. Box 617
Maysville, OK 73057

Town of Foster
Notice of Public Hearing- Proposed Budget

Affadavit of Publication

I, Chris Mackey, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of The Garvin County News Star, a weekly publication that is a "legal newspaper" as defined by Title 25, Okla. Statute 106 for the City of Maysville, for the County of Garvin in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was actually published in said legal newspaper in

PUBLICATION DATES:

1st Insertion: 06/04/21

2nd Insertion:

3rd Insertion:

4th Insertion:

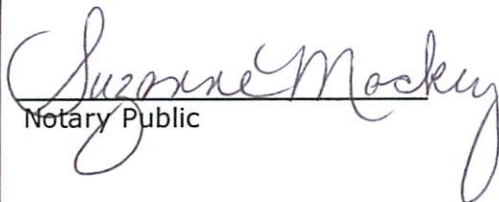
5th Insertion

FEE: \$36.90

State of Oklahoma
County of Garvin

Signed and sworn to before me this
4th day of June, 2021
by Chris Mackey, Publisher.


Chris Mackey, Publisher


Notary Public





LEGAL NOTICE

Published in the Garvin County News Star Friday, June 4, 2021.

Notice of Public Hearing

A public hearing will be held Tuesday, June 8, 2021 for interested citizens of the Town of Foster for the purpose of discussing the proposed budget for the fiscal year 2021-2022. The public hearing will begin at 6:00 p.m. at 20871 Hwy 29, Elmore City, OK.

Revenues:	General Fund	Grant Fund
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Interest	1,340	-
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General Government	561,200	-
OK Cares Expenditures	-	6,750
Transfer Out	-	-
	561,200	6,750

LPXLP

Town of Foster, Oklahoma
Budget Message
For the Year Ended June 30, 2022

On the following pages is the budget document for the Town of Foster, Oklahoma for the fiscal year 2021-2022 as required by Oklahoma Statutes (O.S. Title 11, Secs. 17-201 through 17-216).

This document adequately provides the programs, services and capital expenditures determined to be necessary and beneficial by the Town Board, and it provides for certain amounts of fund balances to be retained which would be available for cases of public emergency or would be carried forward to the next fiscal year, if not used.

The document presented herein contains the following highlights:

- Plans to complete sidewalks and landscaping at Town Hall/Storm Shelter for \$20,000
- Increased utilities due to Town Hall being placed in service

The document is prepared in a format to show the following information about the revenues, expenditures, and fund balances of each of the Town's operating funds:

- Actual Amounts for 2019-2020
- Budgeted Amounts for 2020-2021
- Actual Amounts through 04/30/2021
- Projected Amounts through 06/30/2021
- Proposed Budget Amounts for 2021-2022

This format is designed so that members of the Board, staff and general public can readily see the past, present and expected future activities within each fund.

Under the budget process, a consultant prepares the budget document with input from the Mayor. This proposed budget is published with notification of a public hearing. The public hearing enables the Board of Trustees to receive additional information and feedback from the Town's citizens. After such hearing, further changes may be made to the budget before its final adoption by the Board prior to the beginning of the 2021-2022 fiscal year.

It is the intent and hope of the Board that this process will allow for diligent, timely and responsible preparation of a fiscal budget document, which can best serve the needs of the Town of Foster and its citizens.

Sincerely,

Town Board
Town of Foster, Oklahoma

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OK Cares Expenditures	-	6,750
Transfer Out	-	-
	<u>561,200</u>	<u>6,750</u>

**TOWN OF FOSTER
2021-2022 BUDGET AS ADOPTED**

<u>General Fund</u>	<u>AUP</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>
	<u>6/30/2020</u>	<u>2020-2021</u>	<u>4/30/2021</u>	<u>6/30/2021</u>	<u>2021-2022</u>
REVENUES					
Taxes					
Alcohol Beverage Tax	\$ 2,228	\$ 520	\$ 1,904	\$ 2,285	\$ 2,280
Cigar Tax	1,078	260	637	764	760
Sales Tax	113,585	27,170	67,549	81,059	81,060
Use Tax	29,111	6,910	20,314	24,377	24,380
Total Taxes	146,002	34,860	90,404	108,485	108,480
Street & Alley					
Gas Excise Tax	289	70	224	269	270
Motor Vehicle Tax	1,253	290	928	1,114	1,110
Total Street & Alley	1,542	360	1,152	1,382	1,380
Use of Assets					
Interest on Investments	3,483	780	1,113	1,336	1,340
Total Use of Assets	3,483	780	1,113	1,336	1,340
Miscellaneous					
Misc Revenue	-	-	964	1,157	-
Total Miscellaneous	-	-	964	1,157	-
Cash Carryforward					
Cash Carryforward	-	713,000	-	-	450,000
Total Cash Carryforward	-	713,000	-	-	450,000

**TOWN OF FOSTER
2021-2022 BUDGET AS ADOPTED**

Total Revenues	<u>\$ 151,027</u>	<u>\$ 749,000</u>	<u>\$ 93,633</u>	<u>\$ 112,360</u>	<u>\$ 561,200</u>
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EXPENDITURES

Materials & Supplies

Bond Expense	100	120	100	120	100
Office Expense	283	120	5,218	6,262	6,260
Rent	4,320	5,120	3,486	4,183	-
Website Design	-	-	-	-	-
Total Materials & Supplies	<u>4,703</u>	<u>5,360</u>	<u>8,804</u>	<u>10,565</u>	<u>6,360</u>

Other Services & Charges

Accounting Fees	5,095	4,500	4,495	5,394	6,080
Attorney Fees	-	4,000	66	79	2,000
Cleaning	-	-	782	938	2,400
Dues	698	920	50	60	500
Insurance	2,987	2,000	953	1,144	2,000
Legal Publications/Advertising	141	1,000	31	37	250
Meals & Entertainment	-	60	-	-	-
Miscellaneous	-	1,000	431	517	1,000
Notary Fees	-	100	-	-	-
Phones	-	1,000	-	-	-
Repairs & Maintenance	-	-	288	346	1,000
Training	5,000	200	5,000	10,000	-
Utilities	16	3,600	2,169	2,603	13,400
Contingency	-	702,300	-	-	473,710
Total Other Services & Charges	<u>13,937</u>	<u>720,680</u>	<u>14,265</u>	<u>21,118</u>	<u>502,340</u>

Capital Outlay

Fire Department	4,500	-	-	-	-
Town Hall/Storm Shelter	697,091	700,000	82,704	99,245	50,000
Furniture & Fixtures	-	5,000	2,030	7,436	2,500
Road Improvements	11,429	-	77,091	92,509	-
Water line extension to Town Hall	-	5,000	42,750	51,300	-
Town Hall Parking Lot	-	-	104,115	124,938	-
Signs	-	-	4,730	5,676	-
Office Equipment	-	-	11,351	13,621	-
Capital Outlay	4,391	-	467	560	-
Total Capital Outlay	<u>717,411</u>	<u>710,000</u>	<u>325,238</u>	<u>395,286</u>	<u>52,500</u>

Transfers

Transfers Out	-	150,000	-	-	-
Total Transfers	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

**TOWN OF FOSTER
2021-2022 BUDGET AS ADOPTED**

Total Expenditures	\$ 736,051	\$ 1,586,040	\$ 348,307	\$ 426,968	\$ 561,200
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Revenues Over (Under) Expenditures	\$ (585,024)	\$ -	\$ (254,674)	\$ (314,609)	\$ -
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<u>Grant Fund</u>	<u>AUP</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>
	<u>6/30/2019</u>	<u>2019-2020</u>	<u>4/30/2020</u>	<u>6/30/2020</u>	<u>2020-2021</u>

REVENUES

Grants					
OK CARES	\$ -	\$ -	\$ 7,319	\$ 7,319	\$ -

Total Grants	-	-	7,319	7,319	-
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Cash Carryforward					
Cash Carryforward	-	-	-	-	6,750

Total Revenues	\$ -	\$ -	\$ 7,319	\$ 7,319	\$ -
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EXPENDITURES

Grant Expenditures					
OK CARES Expenditures	\$ -	\$ -	\$ 569	\$ 683	\$ 6,750

Total Grant Expenditures	-	-	569	683	6,750
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Total Expenditures	-	-	569	683	6,750
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Revenues Over (Under) Expenditures	-	-	6,750	6,636	(6,750)
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