

TOWN OF STRATFORD, OKLAHOMA

BUDGET

FY 2015 to 2016

Public Hearing 6/9/15

Adopted 6/9/15

Gurvin

PROOF OF PUBLICATION

Garvin County News Star
402 Williams
P.O. Box 617
Maysville, OK 73057

Town of Stratford
Budget Legal

Affadavit of Publication

I, Jeff Shultz, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of The Garvin County News Star, a weekly publication that is a "legal newspaper" as defined by Title 25, Okla. Statute 106 for the City of Maysville, for the County of Garvin in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

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State of Oklahoma
County of Garvin

Signed and sworn to before me this
29th day of May, 2015
by Jeff Shultz, Publisher.



Jeff Shultz, Publisher



Notary Public

My Commission expires: August 22, 2015

Commission # 03011092

LEGAL NOTICE

(Published in the Garvin County News Star on Friday, May 29, 2015)

Public Notice

A Public Hearing will be held on June 9, 2015 at 6:00 PM at the Oklahoma Heritage Bank, 300 W. Smith, Stratford, Oklahoma to consider the following proposed budget for fiscal year ending June 30, 2016:

Town of Stratford, Oklahoma Summary of Revenues and Expenditures By Fund

	Actual FYE 2013-2014	Current Year Budget FYE 2014-2015	Budget Year FYE 2015-2016
Revenue:			
General Fund	760,411	659,300	744,300
Library Fund	81,057	8,000	5,500
Capital Projects	80,200	-	-
Enterprise Fund (S.P.W.A.)	476,724	481,100	471,000
Total Revenue	1,398,392	1,148,400	1,220,800
Expenditures:			
General Fund	645,095	660,760	709,260
Library Fund	81,258	10,000	10,000
Capital Projects	75,090	-	-
Enterprise Fund (S.P.W.A.)	365,682	389,000	389,000
Total Expenditures	1,167,125	1,059,760	1,108,260
Transfers (To) From:			
General Fund	-	-	-
Public Works Authority	-	-	-
Industrial Authority	-	-	-
Total Transfers From	-	-	-
Transfers To:			
Industrial Authority	-	-	-
General Fund	-	-	-
Total Transfers To	-	-	-
Changes in Fund Balance:			
General Fund	115,316	(1,460)	35,040
Library Fund	(201)	(2,000)	(4,500)
Capital Projects	5,110	-	-
Enterprise Fund (S.P.W.A.)	111,042	92,100	82,000
	231,267	88,640	112,540

TOWN OF STRATFORD, OKLAHOMA

**BUDGET
FY 2015 to 2016**

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**BUDGET MESSAGE
FY 2015 to 2016**

The Town's Board of Trustees hopes to continue the trend of increased collections and decreases in expenditures to allow the town to maintain its reserves.

The trustees hopes to maintain the fund balance of the Town and the Public Works Authority at current year levels.

Town of Stratford, Oklahoma
Summary of Revenues and Expenditures By Fund

	Actual	Current Year Budget	Budget Year
	<u>FYE 2013-2014</u>	<u>FYE 2014-2015</u>	<u>FYE 2015-2016</u>
Revenue:			
General Fund	760,411	659,300	744,300
Library Fund	81,057	8,000	5,500
Capital Projects	80,200	-	-
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Total Expenditures	<u>1,167,125</u>	<u>1,059,760</u>	<u>1,108,260</u>
Transfers (To) From:			
General Fund	-	-	-
Public Works Authority	-	-	-
Industrial Authority	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers From	<u>-</u>	<u>-</u>	<u>-</u>
Transfers To:			
Industrial Authority	-	-	-
General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To	<u>-</u>	<u>-</u>	<u>-</u>
Changes in Fund Balance:			
General Fund	115,316	(1,460)	35,040
Library Fund	(201)	(2,000)	(4,500)
Capital Projects	5,110	-	-
Enterprise Fund (S.P.W.A.)	<u>111,042</u>	<u>92,100</u>	<u>82,000</u>
Total	<u>231,267</u>	<u>88,640</u>	<u>112,540</u>

**Town of Stratford
Budget
FYE 2015-2016**

	<u>Budget FYE 2014-2015</u>	<u>Actual FYE 2013-2014</u>	<u>Budget FYE 2015-2016</u>
GENERAL FUND:			
Beginning Fund Balance	<u>275,000</u>	<u>306,917</u>	<u>400,000</u>
Revenues;			
Police Fines	90,000	84,496	85,000
Fire Runs	-	-	-
Ambulance Runs	50,000	78,586	75,000
Cemetery Revenue	17,000	10,585	10,000
Alcoholoc Beverage Tax	11,000	10,789	10,500
Sales Tax	400,000	438,365	435,000
Surcharge	-	25,119	25,000
Gasoline Tax	3,500	6,397	6,000
Commercial Vehicle Tax	10,000	8,320	8,000
Franchise Tax	42,000	54,181	50,000
Miscellaneous	35,000	39,657	39,000
Interest	800	960	800
Donations	-	2,956	-
Grant Revenue	-	-	-
Total Revenues	<u>659,300</u>	<u>760,411</u>	<u>744,300</u>
Expenditures;			
Managerial			
Personal Services	1,800	1,799	26,800
Maintenance and Operations	-	-	8,400
Capital Outlay	-	-	-
City Clerk			
Personal Services	-	-	-
Maintenance and Operations	-	-	1,500
Capital Outlay	-	-	-
City Treasurer			
Personal Services	360	360	360
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
City Attorney			
Personal Services	8,000	6,000	12,000
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Municipal Court			
Personal Services	3,600	3,600	6,000
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Police Department			
Personal Services	130,000	122,337	130,000
Maintenance and Operations	65,000	54,605	52,600
Capital Outlay	-	-	-
Fire Department			
Personal Services	4,000	1,267	4,000
Maintenance and Operations	16,500	21,043	16,500

**Town of Stratford
Budget
FYE 2015-2016**

	<u>Budget FYE 2014-2015</u>	<u>Actual FYE 2013-2014</u>	<u>Budget FYE 2015-2016</u>
GENERAL FUND:			
Street Lighting	20,500	21,598	22,500
General Government			
Personal Services	16,000	14,163	15,000
Maintenance and Operations	145,000	165,938	168,000
Capital Outlay	-		2,000
Sanation Department			
Personal Services	-	-	-
Maintenance and Operations	-	-	-
Capital Outlay	-		-
Street & Alley Dept.			
Personal Services	-	-	-
Maintenance and Operations	9,000	4,843	5,000
Capital Outlay	-		-
Cemetery			
Personal Services	-	-	-
Maintenance and Operations	2,000	1,599	2,000
Capital Outlay	-		-
Ambulance Department			
Personal Services	170,000	159,813	165,000
Maintenance and Operations	50,000	51,543	49,600
Capital Outlay	-		-
Library			
Personal Services	7,000	-	9,000
Maintenance and Operations	1,000	3,903	2,000
Capital Outlay	-		-
Senior Citizens			
Personal Services	11,000	10,684	11,000
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>660,760</u>	<u>645,095</u>	<u>709,260</u>
	273,540	422,233	435,040
Tranfers to Cemetery	-	-	-
Tranfers to Grant Account	-	-	-
Tranfers to Library	-	-	-
Tranfers from SPWA	-	-	-
Ending Fund Balance	<u>273,540</u>	<u>422,233</u>	<u>435,040</u>

**Town of Stratford
Budget
FYE 2015-2016**

	<u>Budget FYE 2014-2015</u>	<u>Actual FYE 2013-2014</u>	<u>Budget FYE 2015-2016</u>
LIBRARY:			
Beginning Fund Balance	<u>55,000</u>	<u>58,728</u>	<u>55,000</u>
Revenues;			
Library Fees	1,000	9,877	1,000
Transfers From School	1,500	-	1,500
Investment Income	3,000	65,015	3,000
State Aid	2,500	-	-
Donations	-	-	-
Refunds	-	6,165	-
Total Revenues	<u>8,000</u>	<u>81,057</u>	<u>5,500</u>
Expenditures;			
Personal Services	-	-	-
Maintenance and Operations	10,000	9,659	10,000
Capital Outlay	-	71,599	-
Total Expenditures	<u>10,000</u>	<u>81,258</u>	<u>10,000</u>
	53,000	58,527	50,500
Tranfers from General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>53,000</u>	<u>58,527</u>	<u>50,500</u>

**Town of Stratford
Budget
FYE 2015-2016**

	<u>Budget FYE 2014-2015</u>	<u>Actual FYE 2013-2014</u>	<u>Budget FYE 2015-2016</u>
CAPTIAL PROJECTS:			
Beginning Fund Balance	<u>1,112</u>	<u>66,975</u>	<u>1,112</u>
Revenues;			
Grants	-	80,200	-
Donations	-	-	-
Interest	-	-	-
Total Revenues	<u>-</u>	<u>80,200</u>	<u>-</u>
Expenditures;			
Project Expenditures	-	75,090	-
Total Expenditures	<u>-</u>	<u>75,090</u>	<u>-</u>
Transfer from <To>Gen. Fund	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>1,112</u>	<u>72,085</u>	<u>1,112</u>

**Stratford Public Works Authority
Budget
FYE 2015-2016**

	<u>Budget FYE 2014-2015</u>	<u>Actual FYE 2013-2014</u>	<u>Budget FYE 2015-2016</u>
Beginning Fund Balance	<u>325,000</u>	<u>482,251</u>	<u>500,000</u>
Revenues;			
Water	240,000	225,391	225,000
Sewer	115,000	114,936	115,000
Garbage	125,000	127,764	125,000
Interest Income	1,000	890	1,000
Other	100	7,743	5,000
Grant	-	-	-
Total Revenues	<u>481,100</u>	<u>476,724</u>	<u>471,000</u>
Expenditures;			
Salaries	164,000	161,009	170,000
Utilities	15,000	14,201	15,000
Maintenance & Operations	194,000	186,531	188,000
General & Administrative	13,000	2,947	13,000
Insurance	3,000	-	3,000
Depreciation	-	-	-
Interest and Fiscal	-	994	-
Grant Expenditures	-	-	-
	<u>389,000</u>	<u>365,682</u>	<u>389,000</u>
	417,100	593,293	582,000
Transfer from General Fund	-	-	-
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>417,100</u>	<u>593,293</u>	<u>582,000</u>