TOWN OF STRATFORD, OKLAHOMA

BUDGET

FY 2017 to 2018

Public Hearing June 13, 2017

Adopted June 13, 2017

RECEIVED

JUL 17 2017

State Auditor
and Inspector

Garvin

TOWN OF STRATFORD, OKLAHOMA

BUDGET
FY 2017 to 2018

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TOWN OF STRATFORD, OKLAHOMA

BUDGET MESSAGE
FY 2017 to 2018

The Town's Board of Trustees hopes to continue the trend of increased collections and decreases in expenditures to allow the town to maintian its reserves.

The trustees hopes to maintain the fund balance of the Town and the Public Works Authority at current year levels.

Town of Stratford, Oklahoma

Summary of Revenues and Expenditures By Fund

	Actual FYE 2015-2016	Current Year Budget FYE 2016-2017	Budget Year FYE 2017-2018
Revenue:			
General Fund	1,066,173	727,729	671,774
Library Fund	9,129	7,145	2,732
Capital Projects	49,458	-	-
Industrial Authority	1,000	-	12,000
Enterprise Fund (S.P.W.A.)	488,432	480,180	479,627
Total Revenue	1,614,192	1,215,054	1,166,133
Expenditures:			
General Fund	806,889	876,790	815,835
Library Fund	7,120	10,000	2,500
Capital Projects	89,784	-	-
Industrial Authority	2,323	-	10,225
Enterprise Fund (S.P.W.A.)	444,388	446,714	441,482
Total Expenditures	1,350,504	1,333,504	1,270,042
Transfers (To) From:			
General Fund	-	-	-
Public Works Authority	-	-	-
Industrial Authority	-	-	-
Total Transfers From	-	-	-
Transfers To:			
Cemetery	(1,625)	-	-
Capital Projects	(4,150)	-	-
Total Transfers To	(5,775)	-	-
Changes in Fund Balance:			
General Fund	257,659	(149,061)	(144,061)
Library Fund	2,009	(2,855)	232
Capital Projects	(40,326)	-	-
Industrial Authority	(1,323)	-	1,775
Enterprise Fund (S.P.W.A.)	44,044	33,466	38,145
	262,063	(118,450)	(103,909)

Town of Stratford

Budget
FYE 2017-2018

	Budget FYE 2016-2017	Actual FYE 2015-2016	Budget FYE 2017-2018
GENERAL FUND:			
Beginning Fund Balance	425,000	448,982	700,000
Revenues;			
Police Fines	106,342	125,243	109,166
Polices Training Funds	1,200		2,472
Fire Runs	600	2,495	1,500
Ambulance Runs	75,000	75,483	-
Cemetery Revenue	11,754	14,000	12,960
Alcoholoc Beverage Tax	10,500	11,881	11,210
Sales Tax	420,888	463,738	425,888
Surcharge	22,422	23,609	23,803
Gasoline Tax	3,600	3,970	2,516
Commercial Vehicle Tax	10,200	11,141	10,000
Franchise Tax	41,000	41,008	40,000
Miscellaneous	24,000	286,884	32,000
Interest	223	941	259
Donations	-	5,780	-
Grant Revenue	-	-	-
Total Revenues	727,729	1,066,173	671,774
Expenditures;			
Managerial			
Personal Services	1,800	-	-
Maintenance and Operations	30,174	28,098	33,084
Capital Outlay	-	-	-
Town Clerk			
Personal Services	490	-	490
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
TownTreasurer			
Personal Services	360	3,251	360
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Town Attorney			
Personal Services	6,000	8,000	6,000
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Municipal Court			
Personal Services	-	-	-
Maintenance and Operations	6,000	8,750	6,000
Capital Outlay	-	-	-
Police Department			
Personal Services	171,831	171,496	186,100
Maintenance and Operations	46,700	55,325	46,700
Polices Training			2,472
Capital Outlay	-	-	-

Town of Stratford

Budget
FYE 2017-2018

	Budget FYE 2016-2017	Actual FYE 2015-2016	Budget FYE 2017-2018
GENERAL FUND:			
Fire Department			
Personal Services	5,496	2,880	4,000
Maintenance and Operations	20,000	9,209	15,000
Capital Outlay	-	-	-
Street Lighting	21,721	21,664	21,721
General Government			
Personal Services	12,000	25,723	12,134
Maintenance and Operations	106,500	190,547	123,000
Capital Outlay	186,718	-	186,718
Sanation Department			
Personal Services	-	-	-
Maintenance and Operations	-	-	-
Capital Outlay	-		-
Street & Alley Dept.			
Personal Services	-	-	-
Maintenance and Operations	10,000	-	2,000
Capital Outlay	-		-
Cemetery			
Personal Services	-	-	-
Maintenance and Operations	2,000	50	2,000
Capital Outlay	-	-	-
Ambulance Department			
Personal Services	170,000	206,855	37,000
Maintenance and Operations	55,000	56,759	104,556
Capital Outlay	-	-	-
Library			
Personal Services	6,000	5,688	7,500
Maintenance and Operations	10,000	4,705	11,000
Senior Citizens			
Personal Services	8,000	7,889	8,000
Total Expenditures	876,790	806,889	815,835
	275,939	708,266	555,939
Tranfers to Cemetery	-	(1,625)	-
Tranfers to Capital Improvement:	-	(4,150)	-
Tranfers to Library	-	-	-
Tranfers from SPWA	-	-	-
Ending Fund Balance	275,939	702,491	555,939

Town of Stratford

Budget
FYE 2017-2018

	Budget FYE 2016-2017	Actual FYE 2015-2016	Budget FYE 2017-2018
LIBRARY:			
Beginning Fund Balance	54,000	54,037	54,000
Revenues;			
Library Fees	256	285	232
Transfers From School	1,500	5,691	-
Investment Income	3,000	961	-
State Aid	2,389	2,192	2,500
Donations	-	-	-
Refunds	-	-	-
Total Revenues	7,145	9,129	2,732
Expenditures;			
Personal Services	-	-	-
Maintenance and Operations	10,000	7,120	2,500
Capital Outlay	-	-	-
Total Expenditures	10,000	7,120	2,500
	51,145	56,046	54,232
Tranfers from General Fund	-	-	-
Ending Fund Balance	51,145	56,046	54,232

Town of Stratford

Budget
FYE 2017-2018

	Budget FYE 2016-2017	Actual FYE 2015-2016	Budget FYE 2017-2018
CAPTIAL PROJECTS:			
Beginning Fund Balance	20,000	39,071	20,000
Revenues;			
Grants	-	49,458	-
Donations	-	-	-
Interest	-	-	-
Total Revenues	-	49,458	-
Expenditures;			
Project Expenditures	-	89,784	-
Total Expenditures	-	89,784	-
Transfer from <To>Gen. Fund	-	4,125	-
Ending Fund Balance	20,000	2,870	20,000

Stratford Public Works Authority

Budget
FYE 2017-2018

	Budget FYE 2016-2017	Actual FYE 2015-2016	Budget FYE 2017-2018
Beginning Fund Balance	650,000	701,167	650,000
Revenues;			
Water	225,000	210,101	225,000
Sewer	115,000	110,319	112,500
Garbage	125,000	127,857	125,000
Interest Income	1,000	736	286
Air Evac	400		500
Returned Checks	500		700
Penalties	11,000		10,641
Other	2,280	39,419	5,000
Grant	-	-	-
Total Revenues	480,180	488,432	479,627
Expenditures;			
Salaries	210,500	194,318	219,268
Utilities	15,000	12,030	17,000
Maintenance & Operations	205,214	228,357	205,214
General & Administrative	13,000	9,683	-
Insurance	3,000	-	-
Depreciation	-	-	-
Interest and Fiscal	-	-	-
Grant Expenditures	-	-	-
	446,714	444,388	441,482
	683,466	745,211	688,145
Transfer from General Fund	-	-	-
Transfer to General Fund	-	-	-
Ending Fund Balance	683,466	745,211	688,145

Stratford Industrial Authority
Budget
FYE 2017-2018

	Budget FYE 2016-2017	Actual FYE 2015-2016	Budget FYE 2017-2018
INDUSTRIAL PARK:			
Beginning Fund Balance	-	3,600	-
Revenues;			
Rental Income	-	1,000	12,000
Donations	-	-	-
Interest	-	-	-
Total Revenues	-	1,000	12,000
Expenditures;			
Maintenance and Operations	-	-	10,225
Interest Expense	-	2,323	-
Total Expenditures	-	2,323	10,225
Transfer from <To>Gen. Fund	-	-	-
Ending Fund Balance	-	2,277	1,775

PROOF OF PUBLICATION

Garvin County News Star
402 Williams
P.O. Box 617
Maysville, OK 73057

TOWN OF STRATFORD
Budget Notice

Affadavit of Publication

I, Jeff Shultz, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of The Garvin County News Star, a weekly publication that is a "legal newspaper" as defined by Title 25, Okla. Statute 106 for the City of Maysville, for the County of Garvin in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:

1st Insertion: 06/02/17

2nd Insertion: 06/09/17

3rd Insertion:

4th Insertion:

5th Insertion

FEE: **$96.15**

State of Oklahoma
County of Garvin

Signed and sworn to before me this
10th Day of June, 2017
by Jeff Shultz, Publisher.

Jeff Shultz, Publisher

NANETTE SHULTZ NOTARY PUBLIC No. 03011092 My Comm. Expires Aug. 22, 2019 GARVIN COUNTY, OK

Notary Public
My Commission expires: August 22, 2019

Commission # 03011092

PROOF OF PUBLICATION

LEGAL NOTICE

(Published in the Garvin County News Star Friday, June 9, 2017)

PUBLIC NOTICE

A public hearing will be held on June 13, 2017 at 5:45 p.m. at the Stratford Senior Citizens Center, 401 W. Main Street, Stratford, Oklahoma, to consider the following proposed budget for the fiscal year ending June 30, 2018:

Town of Stratford, Oklahoma

Summary of Revenues and Expenditures By Fund

	Actual FYE 2015-2016	Current Year Budget FYE 2016-2017	Budget Year FYE 2017-2018
Revenue:			
General Fund	1,066,173	717,332	671,774
Library Fund	9,129	2,256	2,732
Capital Projects	49,458	-	-
Industrial Authority	1,000	-	12,000
Enterprise Fund (S.P.W.A.)	488,432	479,433	479,627
Total Revenue	1,614,192	1,199,021	1,166,133
Expenditures:			
General Fund	808,889	667,348	817,936
Library Fund	7,120	2,256	2,500
Capital Projects	89,784	-	-
Industrial Authority	4,414	-	10,225
Enterprise Fund (S.P.W.A.)	444,388	430,714	432,714
Total Expenditures	1,352,595	1,100,318	1,263,375
Transfers (To) From:			
General Fund	-	-	-
Public Works Authority	-	-	-
Industrial Authority	-	-	-
Total Transfers From	-	-	-
Transfers To:			
Cemetery	(1,625)	-	-
Capital Improvement Fund	(4,150)	-	-
Total Transfers To	(5,775)	-	-
Changes In Fund Balance:			
General Fund	257,659	49,984	(146,162)
Library Fund	2,009	-	232
Capital Projects	(40,326)	-	-
Industrial Authority	(3,414)	-	1,775
Enterprise Fund (S.P.W.A.)	44,044	48,719	46,913
	259,972	98,703	(97,242)