TOWN OF STRATFORD, OKLAHOMA

BUDGET

FY 20119 to 2020

Public Hearing _____

Adopted 6/11/2019

RECEIVED
JUL 29 2019
State Auditor
and Inspector

TOWN OF STRATFORD, OKLAHOMA

BUDGET
FY 2019 to 2020

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BUDGET MESSAGE
FY 2019 to 2020

I am pleased to provide for your consideration and review, my proposed budget for the year ending June 30, 2020 (FY 2019-2020).

This budget has been developed with the assumption that the current financial condition of the Town of Stratford will remain relatively unchanged. Town management recognizes and welcomes the challenges associated with maintaining a healthy financial condition, and realizes that these budget projections must be considered flexible and subject to amendment during the upcoming year as actual results become known.

Shannon Tice
Town Administrator

Town of Stratford, Oklahoma
Summary of Revenues and Expenditures By Fund

	Actual FYE 2017-2018	Current Year Budget FYE 2018-2019	Budget Year FYE 2019-2020
Revenue:			
General Fund	739,834	663,740	684,723
Library Fund	3,209	2,732	2,100
Capital Projects	171,934	-	-
Industrial Authority	10,006	12,000	-
Enterprise Fund (S.P.W.A.)	563,823	624,251	640,404
Total Revenue	1,488,806	1,302,723	1,327,227
Expenditures:			
General Fund	732,683	817,220	837,643
Library Fund	500	2,500	2,500
Capital Projects	88,581	-	-
Industrial Authority	2,523	10,225	10
Enterprise Fund (S.P.W.A.)	451,404	500,982	571,000
Total Expenditures	1,275,691	1,330,927	1,411,153
Transfers From:			
General Fund	1,561	-	-
Capital Improvement Fund	142,600	-	-
Industrial Authority	-	-	-
Total Transfers From	144,161	-	-
Transfers To:			
Library Fund	(62)	-	-
Cemetery	(1,499)	-	-
General Fund	(142,600)	-	-
Total Transfers To	(144,161)	-	-
Changes in Fund Balance:			
General Fund	5,652	(153,480)	(152,920)
Library Fund	2,709	232	(400)
Capital Projects	83,353	-	-
Industrial Authority	7,483	1,775	(10)
Enterprise Fund (S.P.W.A.)	256,580	123,269	69,404
	355,777	(28,204)	(83,926)

Town of Stratford

Budget

FYE 2019-2020

	Budget FYE 2018-2019	Actual FYE 2017-2018	Budget FYE 2019-2020
GENERAL FUND:			
Beginning Fund Balance	700,000	766,685	972,141
Revenues;			
Police Fines	115,000	133,153	128,268
Polices Training Funds	2,398	2,410	2,313
Fire Runs	3,000	5,085	3,462
Ambulance Runs	-	-	-
Cemetery Revenue	8,000	11,115	13,234
Alcoholoc Beverage Tax	10,500	12,731	14,766
Sales Tax	418,588	466,304	419,131
Surcharge	24,000	24,239	24,000
Gasoline Tax	2,600	2,894	2,554
Commercial Vehicle Tax	9,800	10,709	9,750
Franchise Tax	40,754	41,167	40,500
Miscellaneous	28,000	26,498	25,200
Interest	1,100	1,492	1,545
Donations	-	2,037	-
Grant Revenue	-	-	-
Total Revenues	663,740	739,834	684,723
Expenditures;			
Managerial			
Personal Services	-	-	-
Maintenance and Operations	32,800	32,362	31,973
Capital Outlay	-	-	-
Town Clerk			
Personal Services	490	406	360
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
TownTreasurer			
Personal Services	360	360	360
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Town Attorney			
Personal Services	6,000	6,000	10,200
Maintenance and Operations	-	-	-
Capital Outlay	-	-	-
Municipal Court			
Personal Services	-	-	-
Maintenance and Operations	6,000	6,500	6,000
Capital Outlay	-	-	-
Police Department			
Personal Services	182,000	157,476	167,000
Maintenance and Operations	46,300	135,914	47,500
Polices Training	2,472	-	2,300
Capital Outlay	-	-	-

Town of Stratford
Budget
FYE 2019-2020

	Budget FYE 2018-2019	Actual FYE 2017-2018	Budget FYE 2019-2020
Fire Department			
Personal Services	3,680	3,440	2,700
Maintenance and Operations	18,000	38,587	18,000
Capital Outlay	-	-	-
Street Lighting	22,000	22,275	22,000
Beautification Fund	-	-	1,800
General Government			
Personal Services	11,500	11,055	12,100
Maintenance and Operations	115,000	94,427	113,250
Capital Outlay	186,718	-	186,718
Sanation Department			
Personal Services	-	-	-
Maintenance and Operations	-	-	-
Capital Outlay	-		-
Street & Alley Dept.			
Personal Services	-	-	-
Maintenance and Operations	3,000	798	3,000
Capital Outlay	-		-
Cemetery			
Personal Services	-	-	-
Maintenance and Operations	1,400	1,662	1,600
Capital Outlay	-	-	-
Ambulance Department			
Personal Services	37,000	46,642	-
Maintenance and Operations	116,000	149,649	183,455
Capital Outlay	-	-	-
Library			
Personal Services	7,500	8,072	8,427
Maintenance and Operations	11,000	9,082	10,800
Senior Citizens			
Personal Services	8,000	7,976	8,100
Total Expenditures	817,220	732,683	837,643
	546,520	773,836	819,221
Tranfers to Cemetery	-	(1,499)	-
Tranfers to Capital Improvements	-	-	-
Tranfers to Library	-	(62)	-
Tranfers from SPWA	-	-	-
Ending Fund Balance	546,520	772,275	819,221

Town of Stratford

Budget
FYE 2019-2020

	Budget FYE 2018-2019	Actual FYE 2017-2018	Budget FYE 2019-2020
LIBRARY:			
Beginning Fund Balance	54,000	4,731	7,076
Revenues;			
Library Fees	232	628	100
Transfers From School	-	-	-
Investment Income	-	11	-
State Aid	2,500	2,508	2,000
Donations	-	-	-
Refunds	-	-	-
Total Revenues	2,732	3,147	2,100
Expenditures;			
Personal Services	-	-	-
Maintenance and Operations	2,500	500	2,500
Capital Outlay	-	-	-
Total Expenditures	2,500	500	2,500
	54,232	7,378	6,676
Tranfers In (Out)	-	62	-
Ending Fund Balance	54,232	7,440	6,676

Town of Stratford

Budget
FYE 2019-2020

	Budget FYE 2018-2019	Actual FYE 2017-2018	Budget FYE 2019-2020
CAPTIAL PROJECTS:			
Beginning Fund Balance	20,000	157,947	77,046
Revenues;			
Grants	-	171,609	-
Void Check	-	-	-
Interest	-	325	-
Total Revenues	-	171,934	-
Expenditures;			
Project Expenditures	-	88,581	-
Total Expenditures	-	88,581	-
Transfer from <To>Gen. Fund	-	(142,600)	-
Ending Fund Balance	20,000	98,700	77,046

Stratford Public Works Authority
Budget
FYE 2019-2020

	Budget FYE 2018-2019	Actual FYE 2017-2018	Budget FYE 2019-2020
Beginning Fund Balance	650,000	753,258	923,582
Revenues;			
Water	310,532	253,987	329,198
Sewer	158,090	124,999	157,513
Garbage	134,699	144,877	129,330
Interest Income	1,300	1,762	1,598
Air Evac	950	-	945
Returned Checks	680	-	648
Penalties	13,000	-	16,172
Other	5,000	19,175	5,000
Grant	-	-	-
Total Revenues	624,251	544,800	640,404
Expenditures;			
Salaries	248,268	206,276	248,000
Utilities	23,500	22,846	21,000
Maintenance & Operations	205,214	282,551	218,000
Captial Outlay	-	-	60,000
General & Administrative	24,000	-	24,000
Insurance	-	-	-
Depreciation	-	-	-
Interest and Fiscal	-	-	-
Grant Expenditures	-	-	-
	500,982	511,673	571,000
	773,269	786,385	992,986
Transfer from General Fund	-	-	-
Transfer to General Fund	-	-	-
Ending Fund Balance	773,269	786,385	992,986

Stratford Industrial Authority
Budget
FYE 2019-2020

	Budget FYE 2018-2019	Actual FYE 2017-2018	Budget FYE 2019-2020
INDUSTRIAL PARK:			
Beginning Fund Balance	-	7,443	2,710
Revenues;			
Rental Income	12,000	10,000	-
Donations	-	-	-
Interest	-	6	-
Total Revenues	12,000	10,006	-
Expenditures;			
Maintenance and Operations	10,225	3	10
Debt Service Payments	-	7,214	-
Total Expenditures	10,225	7,217	10
Loss on Sale of Buildings	-	(7,528)	-
Ending Fund Balance	1,775	2,704	2,700

Garvin County News Star
402 Williams
P.O. Box 617
Maysville, OK 73057

Town of Stratford
Budget Legal

Affadavit of Publication

I, Jeff Shultz, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of The Garvin County News Star, a weekly publication that is a "legal newspaper" as defined by Title 25, Okla. Statute 106 for the City of Maysville, for the County of Garvin in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:

1st Insertion: 07/05/19

2nd Insertion:

3rd Insertion:

4th Insertion:

5th Insertion

FEE: **$98.25**

State of Oklahoma
County of Garvin

Signed and sworn to before me this
8th Day of July, 2019
by Jeff Shultz, Publisher.

Jeff Shultz, Publisher

NANETTE SHULTZ NOTARY No. 03011092 My Comm. Expires Aug. 22, 2019 PUBLIC GARVIN COUNTY, OK

Notary Public
My Commission expires: August 22, 2019

Commission # 03011092

LEGAL NOTICE

(Published in the Garvin County News Star Friday, July 5, 2019.)

The Budget for Fiscal Year June 30, 2020 was approved by the town council at its regular meeting held on June 11, 2019 at 6:00 p.m. A copy of this budget is available for public inspection during regular business hours at the town's business office located at 110 East Main Street, Stratford, Oklahoma.

Town of Stratford, Oklahoma

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