

GRADY EMERGENCY MEDICAL SERVICES DISTRICT

2221 W. IOWA AVENUE, STE. B

CHICKASHA, OKLAHOMA 73082

TEL: (405) 222-0204 FAX: (405) 222-0204

DATE: JUNE 13, 2017

TO: BOARD OF TRUSTEES

FROM: KLAYN HITT, EXECUTIVE DIRECTOR 

RE: BUDGET MESSAGE – FISCAL YEAR 2017/2018

With the commencement of Fiscal Year 2017/2018, the District enters the 33rd year of supporting emergency medical ambulance services for citizens within the Grady EMS District. The District has, through critical self-evaluation and determination, made progress in continuing its' mission to magnify the delivery of prehospital emergency medical care.

The District is expecting a rise in revenues for Fiscal Year 2017/2018 due to anticipated increase in Ad Valorem funding. This year's budget reflects an estimation of revenues and expenditures.

In this fiscal year, the District Board of Trustees increased funding in the categories of State Auditor & Inspector, Maintenance & Operations, Contingency Reserve & Hold Back, and Personnel. Intergovernmental, Provider Operations, and District Capital Outlay remained the same. Provider Capital Outlay was decreased.

M & O Line items were adjusted as follows: Education/Training was increased; Insurance and Miscellaneous were decreased; and, Website Maintenance was added as a new line item.

Contingency Reserve & Hold Back is for unexpected expenses not originally accounted for in the budget such as catastrophic events affecting one or more of our EMS Providers or unforeseen expenditures affecting the statutory requirements and/or operation of the District. The District's Budget Act governs the 10% hold back. It was decreased this year to allow more funds for Provider Capital Outlay.

Provider Allocations were adjusted per the District's Funding Formula and Provider Capital Outlay was adjusted according to their estimated needs.

Let us begin the new fiscal year with a common goal and concern ourselves with sound, though sometimes difficult, financial decision-making. The effort and resulting effect will offer significant benefits for all citizens in Grady County.

RECEIVED

JUL 11 2017

State Auditor
and Inspector

GRADY EMERGENCY MEDICAL SERVICES DISTRICT

BOARD OF TRUSTEE

ADOPTED BUDGET

FY 2017/2018

ESTIMATED REVENUE

Ad Valorem Taxes	1,350,000.00
Interest Earnings	1,650.00
Ending Cash Balance as of June 30, 2017	590,000.00
Less: Encumbered Balance	(240,000.00)
Beginning Fund Balance	<u>350,000.00</u>
TOTAL ESTIMATED REVENUE	<u>1,701,650.00</u>

ESTIMATED EXPENDITURES

State Auditor & Inspector	54,000.00
Maintenance & Operations	141,700.00
Contingency Reserve & Statutory Hold Back	301,626.00
Intergovernmental	5,000.00
Provider Operations Allocation	700,000.00
Provider Capital Outlay Allocation	370,000.00
District Capital Outlay	60,000.00
Personnel	<u>69,324.00</u>
TOTAL ESTIMATED EXPENDITURES	<u>1,701,650.00</u>



Ed Cox, Chairman
June 13, 2017