

RESOLUTION NO. 2015-8

A RESOLUTION ADOPTING THE BUDGET FOR THE TOWN OF WAKITA, OKLAHOMA, FOR FISCAL YEAR 2015-2016, PURSUANT TO THE OKLAHOMA MUNICIPAL BUDGET ACT, 11 O.S. 17-201, et seq.

WHEREAS the Board of Trustees of the Town of Wakita, Oklahoma, caused to be prepared a budget for the Town of Wakita, Oklahoma, including the Wakita Utilities Authority, pursuant to the requirements of the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq; and

WHEREAS a public hearing was held on June 3, 2015, after due notice was given according to law, whereby opportunity was given to the general public to provide comments, recommendations or information to the Board of Trustees of the Town of Wakita, Oklahoma, on said proposed budget; and

WHEREAS, after due consideration of the information contained in the budget, said budget should be adopted, filed in the office of the Town Clerk, and transmitted to the State Auditor and Inspector.

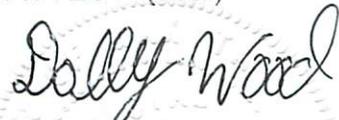
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF WAKITA, OKLAHOMA, that the budget for the Town of Wakita, Oklahoma, including the Wakita Utilities Authority, for fiscal year 2015-2016, prepared pursuant to the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq., copies of which are on file in the office of the Town Clerk, be and is hereby adopted as the budget for the Town of Wakita, Oklahoma, the same to be effective as of July 1, 2015

PASSED AND APPROVED this 3rd day of June, 2015.



John Thomas,
Chairman of the Board of Trustees
Town of Wakita, Oklahoma

ATTEST: (seal)



Dolly Wood,
Town Clerk



Grant

**THE TOWN OF WAKITA
P. O. BOX 53
WAKITA, OKLAHOMA 73771
(580) 594-2200**

FY 2015-2016 BUDGET MESSAGE

Both the Town and the Wakita Utilities Authority are striving to continue providing the best possible services they can with the limited resources available to them. For fiscal year 2015-2016, the Town intends to continue providing levels of service comparable with past years.

**Town of Wakita
General Fund Budget
For the Year Ended June 2016**

	GENERAL FUND BUDGET FY 2014	GENERAL FUND BUDGET FY 2015	GENERAL FUND BUDGET FY2016
OPERATING REVENUES			
Sales tax	95000	84000	76000
Franchise tax	13000	12000	12000
Gas excise tax	600	500	600
Use tax	8500	15000	5000
County sales tax			
Alcoholic beverage tax	9000	9000	9000
Motor vehicle tax	2500	2500	2500
Other revenue	7500	12000	12000
Fire run revenue	500	500	500
Interest	800	500	600
Fire grant	4500	4400	4400
Fire donations	500	400	400
Grants	165000		
TOTAL OPERATING REVENUES	307,400	141,000	123,000
OPERATING EXPENSES			
General government:			
Personal services	9000	9000	11000
Materials and supplies	6500	6500	6500
Other services and charges	46000	46000	44000
Capital outlay			
Grant expenses	125000		
Total general government:	186500	61500	61500
Fire department:			
Personal services	2300	2300	2300
Materials and supplies	4700	4700	4700
Other services and charges	2500	2500	2500
Capital outlay			
Total fire department:	9500	9500	9500
Police department:			
Personal services	48000	48000	33000
Materials and supplies	4600	4600	5000
Other services and charges	3000	3000	4000
Capital outlay			
Total police department:	55600	55600	42000
Street department:			
Personal services	200	200	14500
Materials and supplies	12000	12000	12000
Other services and charges	13500	13500	13500
Capital outlay	20000		
Grant expenses	40000		
Total street department:	85700	25700	40000
Debt service:			
Capital outlay			
TOTAL EXPENDITURES	337300	152300	153000
REVENUES OVER (UNDER) EXPENDITURES	(29,900)	-11,300	-30,000
OTHER FINANCING SOURCES (USES):			
Sales of capital assets			
Transfers-in (out)	-125000		
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(154,900)	-11,300	-30,000
BEGINNING FUND BALANCE	362,144	207,244	195,944
ENDING FUND BALANCE	\$ 207,244	195,944	165,944

* Ending fund balance cannot be negative number

**Wakita Utilities Authority
Utility Fund Budget
For the Year Ended June 2016**

	UTILITY FUND BUDGETED FY 2014	UTILITY FUND BUDGETED FY 2015	UTILITY FUND BUDGETED FY 2016
OPERATING REVENUES			
Sewer revenues	22000	20000	20000
Trash revenues	24800	25000	26000
Water revenues	89000	82000	85000
Gas revenues	134000	140000	140000
Penalties	1700	1300	1300
Utility fees	8000	8000	8000
Grant			
USDA-RD loan			
Other revenues	13000	14000	14000
TOTAL OPERATING REVENUES	292,500	297,300	294,300
OPERATING EXPENSES			
Administration department:			
Personal services	39000	41000	41000
Materials and supplies	5000	5000	5000
Other services and charges	11800	12000	12000
Bad debt expense	2500	2500	2500
Depreciation	835	835	835
Total administration department	59135	61335	61335
Sewer department:			
Personal services	11500	12000	12000
Materials and supplies	19000	15000	15000
Other services and charges	2800	2800	12655
Capital Outlay	135000		
Depreciation	17345	17345	17345
Total sewer department	185645	47145	57000
Trash department:	23500	23500	25000
Water department:			
Personal services	19000	20000	22000
Materials and supplies	52000	40000	30000
Other services and charges	11000	11000	10895
Capital Outlay			
Depreciation	14105	14105	14105
Total water department	96105	85105	77000
Gas department:			
Personal services	9000	10000	9000
Materials and supplies	90000	80000	80485
Other services and charges	5000	5000	5000
Depreciation	515	515	515
Total gas department	104515	105515	95000
TOTAL OPERATING EXPENSES	468900	324500	315335
OPERATING INCOME (LOSS):	(176,400)	62,800	(21,035)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	600	400	300
Interest expense			
Trustee fees			
Grants			
TOTAL NON-OPERATING REVENUES (EXPENSES)	600	400	300
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(175,800)	62,900	(20,735)
OPERATING TRANSFERS IN (OUT)	125000		
NET INCOME	-50800	62900	-20735
BEGINNING RETAINED EARNINGS	237337	186537	153637
ENDING RETAINED EARNING	186537	186537	132902