

RESOLUTION NO. 2020-42

A RESOLUTION OF THE CITY OF MANGUM, OKLAHOMA CREATING THE GENERAL GOVERNMENT CAPITAL IMPROVEMENT FUND AND AMENDING THE FISCAL YEAR 2020 ANNUAL BUDGET FOR THE GENERAL FUND AND GENERAL GOVERNMENT CAPITAL IMPROVEMENT FUND. THE GENERAL FUND HAD CAPITAL IMPROVEMENTS THAT WERE NOT COMPLETED IN FY 2020, BY TRANSFERRING THE REMAINING FUNDS TO THE GENERAL GOVERNMENT CAPITAL IMPROVEMENT FUND THOSE FUNDS ARE ALLOWED TO AC RUE AND CAN BE MADE AVAILABLE IN FUTURE FISCAL YEARS.

WHEREAS, the Municipal Budget Act requires that funds be budgeted, and **WHEREAS**, the Municipal Budget Act provides for budget amendments, and **WHEREAS**, the City of Mangum requires a separate Capital Improvement Fund for the General Government expenses, and **WHEREAS**, the City of Mangum Administration, Police and Pool Departments did not complete their Capital Improvement/Outlay projects in FY 2020 and those funds need to be transferred to the General Government Capital Improvement Fund for future use,

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the City of Mangum, Oklahoma:

SECTION 1. The Board of Commissioners for the City of Mangum do hereby create the General Government Capital Improvement Fund for the purpose of accruing funds over multiple Fiscal Years to pay for Capital Improvement Projects for the General Government.

SECTION 2. That the budgeted revenues and budgeted expenditures be amended by the following amounts for fiscal year 2020:

	<u>Before Amendment</u>	<u>After Amendment</u>	<u>Amount of Amendment</u>
General Fund (Expenditures)			
Administration Department			
Capital Improvements	\$18,997	\$0	-\$18,997
Administration			
Capital Outlay	\$10,000	\$0	-\$10,000
Police Department			
Capital Improvements	\$20,000	\$0	-\$20,000
Police Department			
Capital Outlay	\$10,000	\$0	-\$10,000
Pool Operations Department			
Repairs and Replacements	\$10,000	\$0	-\$10,000
General Government Capital Improvement Fund (Revenues)			
Transfers in	\$0	\$68,977	\$68,977

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JUN 22 2020

State Auditor
and Inspector

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SECTION 3. That this resolution and a copy of the amended budget be transmitted to the Oklahoma State Auditor and Inspector and one (1) copy be transmitted to the Clerk/Treasurer of this municipality.

PASSED AND APPROVED BY THE COMMISSIONERS OF THE CITY OF MANGUM, OKLAHOMA, THIS 16th DAY OF JUNE 2020.

(seal)
ATTEST:



Billie Chilson

Billie Chilson, City Clerk

Mary Jane Scott

Mary Jane Scott, Mayor