

STATUTORY REPORT

GREER COUNTY TREASURER

August 31, 2015



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**DONNA BULL, COUNTY TREASURER
GREER COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
AUGUST 31, 2015**

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Oklahoma State Auditor & Inspector

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October 15, 2015

BOARD OF COUNTY COMMISSIONERS
GREER COUNTY COURTHOUSE
MANGUM, OKLAHOMA 73554

Transmitted herewith is the Greer County Treasurer Statutory Report for August 31, 2015. The engagement was conducted in accordance with 74 O.S. § 212.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



Oklahoma State Auditor & Inspector

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Donna Bull, Greer County Treasurer
Greer County Courthouse
Mangum, Oklahoma 73554

Dear Ms. Bull:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures:

- Determine whether bank reconciliations are properly performed, visually verify the certificates of deposit, and confirm the investments.
- Determine whether subsidiary records are reconciled to the general ledger.
- Determine whether deposits and invested funds are secured by pledged collateral.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any basic financial statement of Greer County.

Based on our procedures performed, we have presented our findings in the accompanying schedule.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

October 5, 2015

SCHEDULE OF FINDINGS AND RESPONSES

Finding 2016-01 – Bank Reconciliation Not Performed

Condition: In the review of testwork, it was noted that the one bank account is not reconciled on a monthly basis.

Cause of Condition: Policies and procedures have not been designed and implemented to monitor the performance and accuracy of bank reconciliations.

Effect of Condition: This condition resulted in the lack of documentation that controls were designed and operating effectively over the bank reconciliation process. Further, this could result in a misappropriation of funds.

Management Response: I am aware of this condition and will start performing a reconciliation of the EFT bank account.

Criteria: An aspect of internal control is the safeguarding of assets. Internal controls over safeguarding of assets constitute a process, affected by the entity's governing body, management, and other personnel, designed to provide reasonable assurance that financial records are timely reconciled and financial ledgers are maintained in an accurate and complete manner. Further, good internal controls would include proper monitoring and reviews for accuracy of financial information and bank reconciliations.



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