

# TOWN OF BUFFALO, OKLAHOMA

## Fiscal Year 2018 / 2019 Annual Budget

### BUDGET MEMO

DATE: May 2, 2018  
*updated June 6, 2018*

TO: Town of Buffalo Trustees

FROM: Tracy Reed, CPA  
*RSMeacham CPAs & Advisors*

RE: 2018 / 2019 Annual Budget

The 2018 / 2019 Annual Budget for the Town of Buffalo is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for the fiscal year:

- ❖ Water, Sewer & Trash revenues and expenses are accounted for in the PWA fund for FY19. This change is a requirement for the upcoming debt issuance.
- ❖ Recurring tax revenues are budgeted at 90%, as indicated. If tax revenues are received at 100% of the projected collections for FY18, it will generate an additional \$37,538.
- ❖ Utility Rate increases in the amount of \$30 per meter are included for Water. This rate increase is expected to generate approximately \$223,200 in additional revenues. The rate increase is related to pending debt service & waterline replacement project.
- ❖ The \$30/month-per-customer increase in water rates is expected to generate enough revenue (\$223,200) to cover the expected debt payments (of \$226,380) for the upcoming USDA loan. The difference for payments and the debt reserve requirement \$22,638, will be funded with reserves. These calculations are based on 620 water meters.
- ❖ A 1% cost-of-living adjustment is included for all full time employees. This increase results in an additional \$2,318 in personal service expense. Health insurance rates have also increased. The increase in health insurance expense for the Town is an additional \$8,645 in FY19.
- ❖ The budget includes moving one Water employee to the Street Department and one employee to Trash.
- ❖ The budget includes a REAP grant (and corresponding expense) in the amount of \$25,000 for street repairs.
- ❖ Engineering fees of \$200,000 for the water & sewer system improvements is budgeted in FY19.

RECEIVED

JUN 14 2018

State Auditor  
and Inspector

Harper

# TOWN OF BUFFALO, OKLAHOMA

## Fiscal Year 2018 / 2019 Annual Budget

### BUDGET MEMO

❖ General Fund capital improvements include:

Town Hall Upgrades	\$ 10,000
Street Repairs - offset with \$25,000 in REAP Grant	25,000
	<u>\$ 35,000</u>

❖ PWA capital improvements include:

New in FY19:

Engineering Fees for Water & Sewer line replacement	200,000
Sewer Line Replacement	25,000
	<u>\$ 225,000</u>

- ❖ **This budget projects an overall gain of \$105,836 for fiscal year 2019. Debt payments for 6 months are included at a cost of ~\$114,000. If an entire year of debt service payments were included, the budget would have an overall net loss of <7,354>.**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2018 / 2019 budget was initially presented to Council on May 2, 2018 for consideration.

A public hearing was held on Wednesday, June 6, 2018.

The legal level of control for the City's 2018 / 2019 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed Town of Buffalo Fiscal Year 2018/ 2019 Annual Budget will be considered at a public hearing held Wednesday, June 6, 2018 at 6:00 pm at the High Plains RC & D Building located at 818 N. Hoy, Buffalo, OK. Copies of the proposed budget are available for review in the Office of the Town Clerk, 610 N. Hoy St, Buffalo, Oklahoma 73834.

Notice is hereby given that the Town of Buffalo 2018 / 2019 Annual Budget will be adopted during a meeting of the Board of Trustees on June 6, 2018.

**TOWN OF BUFFALO, OKLAHOMA**  
Fiscal Year 2018 / 2019 Annual Budget

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 1,717,823	\$ 417,892	\$ (582,099)	\$ -	\$ (164,207)	\$ 1,553,616
<b>ENTERPRISE FUNDS</b>						
Public Works Authority	\$ 725,593	\$ 915,920	\$ (645,877)	\$ -	\$ 270,043	\$ 995,636
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 2,443,416</b>	<b>\$ 1,333,812</b>	<b>\$ (1,227,976)</b>	<b>\$ -</b>	<b>\$ 105,836</b>	<b>\$ 2,549,252</b>

**Town of Buffalo**  
**General Fund Budget**  
**Fiscal Year 2018 / 2019 Annual Budget**

	Actual 2016-2017	BUDGET FY 2017-2018	PROJECTED 2017-2018	PROPOSED BUDGET 2018-2019	
<b>OPERATING REVENUES</b>					
Sales tax	237,291	216,354	232,499	209,249	** 90%
Use Tax	15,614	13,927	21,841	19,657	** 90%
Franchise Tax	50,771	48,011	52,052	46,847	** 90%
Beverage Tax	51,266	42,647	54,940	49,446	** 90%
Tobacco Tax	2,854	2,534	2,628	2,365	** 90%
Swimming Pool & Park Fees	4,654	2,500	2,739	3,500	
Motor Vehicle & Gas Excise Tax	12,370	16,870	11,420	10,278	** 90%
Royalty Income	307	250	2,360	250	
Cemetery	4,972	4,000	12,512	4,000	
Rental revenues	18,551	17,000	20,580	17,000	
Golf Course	24,434	15,000	17,699	17,000	
Fire Department - Donations	30,912	3,800	3,500	3,800	
Library	6,659	5,000	6,309	5,000	
Licenses & Permits	1,145	1,000	1,005	1,000	
Grants					
REAP Grant - Street repairs	-	-	-	25,000	*
Other Revenue	51,997	4,000	802	2,000	
<b>UTILITY REVENUES (moved to PWA in FY19)</b>					
Water	177,746	180,000	206,237	-	
Rate Increase - 2.2%	-	3,960	-	-	
Sewer	57,747	55,000	59,733	-	
Rate Increase - 2.2%	-	1,210	-	-	
Trash	155,116	150,000	154,321	-	
Rate Increase - 2.2%	-	3,300	-	-	
<b>TOTAL OPERATING REVENUES</b>	<b>1,011,160</b>	<b>954,363</b>	<b>881,588</b>	<b>416,392</b>	
<b>OPERATING EXPENSES</b>					
<b>General Government</b>					
Personal Services	145,002	155,800	156,523	158,297	
Materials and Supplies	4,125	4,000	5,819	6,000	
Other Services and Charges	53,633	55,000	47,540	55,000	
Capital Outlay	-	-	-	-	
Town Hall Upgrades	3,967	10,000	-	10,000	
Town Hall Roof - offset with OMAG	21,591	-	-	-	
<b>Total General Government</b>	<b>228,318</b>	<b>224,800</b>	<b>209,881</b>	<b>229,297</b>	
<b>Street &amp; Alley Department</b>					
Personal Services	33,079	36,750	4,852	34,754	
Materials and Supplies	10,053	10,000	1,340	25,000	
Other Services and Charges	16,039	12,000	12,437	12,000	
Capital Outlay - Street Repairs (REAP grant)	-	-	-	25,000	*
<b>Total Street &amp; Alley Department</b>	<b>59,171</b>	<b>58,750</b>	<b>18,629</b>	<b>96,754</b>	
<b>Fire Department</b>					
Personal Services	2,556	5,000	1,648	3,000	
Materials and Supplies	17,986	15,000	6,783	15,000	
Other Services and Charges	12,986	15,000	9,332	7,000	
Capital Outlay	95,494	-	-	-	
<b>Total Fire Department</b>	<b>129,022</b>	<b>35,000</b>	<b>17,763</b>	<b>25,000</b>	
<b>Cemetery Department</b>					
Materials and Supplies	-	-	12	5,000	
Other Services and Charges	1,106	2,000	2,129	2,000	
Capital Outlay-preparation of addition-carryover to FY16	-	-	-	-	
<b>Total Cemetery Department</b>	<b>1,106</b>	<b>2,000</b>	<b>2,141</b>	<b>7,000</b>	



**Town of Buffalo**  
**General Fund Budget**  
**Fiscal Year 2018 / 2019 Annual Budget**

	Actual 2016-2017	BUDGET FY 2017-2018	PROJECTED 2017-2018	PROPOSED BUDGET 2018-2019
<b>Golf Course Department</b>				
Personal Services	35,032	47,700	45,993	57,672
Materials and Supplies	12,497	7,000	11,908	12,000
Other Services and Charges	17,985	40,000	21,375	20,000
Capital Outlay	100,789	-	-	-
Lease payment Golf Cars/Utility Vehicle - 367.02/month	1,095	-	2,569	4,404
Total Golf Course Department	167,398	94,700	81,845	94,076
<b>Pool Department</b>				
Personal Services	11,650	10,500	7,998	12,000
Materials and Supplies	2,363	5,000	3,562	5,000
Other Services and Charges	7,449	4,500	3,244	4,500
Capital Outlay	-	-	-	-
Total Pool Department	21,462	20,000	14,804	21,500
<b>Parks Department</b>				
Personal Services	-	-	-	-
Materials and Supplies	450	1,000	43	1,000
Other Services and Charges	8,181	10,000	4,808	6,000
Capital Outlay - Trailer	-	-	-	-
Capital Outlay - Mower	-	-	-	-
Total Parks Department	8,631	11,000	4,851	7,000
<b>Airport Department</b>				
Personal Services	-	-	-	-
Materials and Supplies	363	500	175	500
Other Services and Charges	6,058	7,000	10,232	7,000
Capital Outlay-Overlay Project (FAA Grant)-carryover to FY16	-	-	-	-
Total Airport Department	6,421	7,500	10,407	7,500
<b>Library Department</b>				
Personal Services	8,781	9,000	8,331	9,711
Materials and Supplies	5,316	7,000	3,271	7,000
Other Services and Charges	6,938	7,000	6,821	7,000
Capital Outlay	1,458	-	-	-
Total Library Department	22,493	23,000	18,423	23,711
<b>Animal Control / Code Enforcement Department</b>				
Materials and Supplies	88	150	1,540	500
Other Services and Charges	61	100	40	25,000
Capital Outlay	-	-	-	-
Total Animal Control / Code Enforcement Department	149	250	1,580	25,500
<b>Economic Development Department</b>				
Personal Services	42,257	46,550	41,697	43,760
Other Services and Charges	715	1,000	753	1,000
Capital Outlay	-	-	-	-
Total Economic Development Department	42,972	47,550	42,451	44,760

**Town of Buffalo**  
**General Fund Budget**  
**Fiscal Year 2018 / 2019 Annual Budget**

	Actual 2016-2017	BUDGET FY 2017-2018	PROJECTED 2017-2018	PROPOSED BUDGET 2018-2019
<b>Sewer Department (accounted for in PWA in FY19)</b>				
Personal Services	37,335	41,750	38,847	-
Materials and Supplies	-	-	-	-
Other Services and Charges	11,348	5,000	4,991	-
Capital Outlay	-	-	-	-
Total Sewer Department	48,683	46,750	43,837	-
<b>Water Department (accounted for in PWA in FY19)</b>				
Personal Services	53,042	101,150	60,831	-
Materials and Supplies	17,092	18,500	18,597	-
Other Services and Charges	42,476	60,000	21,627	-
Capital Outlay	67,947	168,000	168,000	-
Total Water Department	180,557	347,650	269,055	-
<b>Trash Department (accounted for in PWA in FY19)</b>				
Personal Services	38,030	12,000	54,621	-
Materials and Supplies	8,490	8,000	8,341	-
Other Services and Charges	42,633	38,000	40,677	-
Capital Outlay	-	-	-	-
Total Trash Department	89,153	58,000	103,640	-
<b>TOTAL EXPENDITURES</b>	<b>1,005,536</b>	<b>976,950</b>	<b>839,306</b>	<b>582,099</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>5,624</b>	<b>(22,587)</b>	<b>42,281</b>	<b>(165,707)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest	1,801	1,500	1,839	1,500
Transfers-out to PWA for debt service	-	-	-	-
Total other financing sources (uses)	1,801	1,500	1,839	1,500
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,801</b>	<b>1,500</b>	<b>1,839</b>	<b>1,500</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>7,425</b>	<b>(21,087)</b>	<b>44,120</b>	<b>(164,207)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,500,872</b>	<b>1,531,346</b>	<b>1,717,823</b>	<b>1,717,823</b>
<b>ENDING FUND BALANCE</b>	<b>1,508,297</b>	<b>1,510,259</b>	<b>1,761,943</b>	<b>1,553,616</b>

**Town of Buffalo**  
**Public Works Authority Budget**  
**Fiscal Year 2018 / 2019 Annual Budget**

	Actual 2016-2017	BUDGET FY 2017-2018	PROJECTED 2017-2018	PROPOSED BUDGET 2018-2019
<b>OPERATING REVENUES</b>				
Utility improvement Fees				
Sewer	\$ 52,137	52,500	\$ 52,388	52,500
Water	62,048	62,000	62,809	62,000
Trash	45,442	46,000	45,815	46,000
Rate Increase 0%	-	3,531	-	-
Utility Revenues from GF - to be recorded in PWA beginning FY19				
Water	177,746	180,000	206,237	195,000
Rate Increase - \$30/month per customer	-	3,960	-	232,920
Sewer	57,747	55,000	59,733	60,000
Rate Increase - 0%	-	1,210	-	-
Trash	155,116	150,000	154,321	153,000
Rate Increase - 0%	-	3,300	-	-
Miscellaneous Revenues	1,571	-	-	-
CDBG - Water System Improvement Grant	18,175	-	142,485	-
Loan Proceeds	-	-	-	114,000
<b>TOTAL OPERATING REVENUES</b>	<b>569,982</b>	<b>557,501</b>	<b>723,789</b>	<b>915,420</b>
<b>OPERATING EXPENSES</b>				
Expenses from GF to be booked in PWA fund beginning FY19				
<b>Water Department</b>				
Personal Services	53,042	101,150	60,831	67,426
Materials and Supplies	17,092	18,500	18,597	18,500
Other Services and Charges	42,476	60,000	21,627	60,000
Capital Outlay	67,947	168,000	-	200,000
Debt Service - 6 months debt service - \$18,865/mo.	-	-	-	113,190
Debt Reserve Requirement	-	-	-	22,638
<b>Total Water Department</b>	<b>180,557</b>	<b>347,650</b>	<b>101,055</b>	<b>481,754</b>
<b>Sewer Department</b>				
Personal Services	37,335	41,750	38,847	45,334
Materials and Supplies	-	-	-	-
Other Services and Charges	11,348	5,000	4,991	5,000
Capital Outlay - Sewer Line Replacement	-	-	-	25,000
<b>Total Sewer Department</b>	<b>48,683</b>	<b>46,750</b>	<b>43,837</b>	<b>75,334</b>
<b>Trash Department</b>				
Personal Services	38,030	12,000	54,621	39,789
Materials and Supplies	8,490	8,000	8,341	8,000
Other Services and Charges	42,633	38,000	40,677	41,000
Capital Outlay	-	-	-	-
<b>Total Trash Department</b>	<b>89,153</b>	<b>58,000</b>	<b>103,640</b>	<b>88,789</b>
<b>Expenses booked in PWA</b>				
Materials and Supplies	555	5,000	2,380	-
Other Services and Charges	2,500	-	37,317	-
Capital Improvements	-	-	-	-
Engineering Fees for Water & Sewer System Improvements Project - CDBG	18,175	1,800	-	-
Water & Sewer System Improvements	113,149	200,000	193,047	-
<b>TOTAL OPERATING EXPENDITURES</b>	<b>452,772</b>	<b>659,200</b>	<b>481,276</b>	<b>645,877</b>
<b>OPERATING INCOME (LOSS)</b>	<b>117,210</b>	<b>(101,699)</b>	<b>242,513</b>	<b>269,543</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Income	527	500	605	500
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>527</b>	<b>500</b>	<b>605</b>	<b>500</b>
<b>INCOME (LOSS) BEFORE OPERATING</b>	<b>117,737</b>	<b>(101,199)</b>	<b>243,119</b>	<b>270,043</b>
<b>NET INCOME</b>	<b>117,737</b>	<b>(101,199)</b>	<b>243,119</b>	<b>270,043</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>514,434</b>	<b>619,213</b>	<b>725,593</b>	<b>725,593</b>
<b>ENDING RETAINED EARNINGS</b>	<b>632,171</b>	<b>518,014</b>	<b>968,712</b>	<b>995,636</b>

**Town of Buffalo**  
**Capital Outlay Detail & Special Requests**  
**Fiscal Year 2018 / 2019 Annual Budget**

	BUDGETED CAPITAL OUTLAY 2017-2018	REQUESTED CAPITAL OUTLAY 2018-2019	BUDGETED CAPITAL OUTLAY 2018-2019	NOTES:
<b>General Fund:</b>				
<b>General Government</b>				
Capital Outlay				
Town Hall Upgrades	10,000	10,000	10,000	Keep the same as last year.
Increase in Insurance	3,800	4,200	4,200	Included in Personal Services
Total General Government	13,800	14,200	14,200	
<b>Street Department</b>				
Capital Outlay Materials for street repair		15,000.00	15,000.00	Materials for street repair
1 full time employee from Water Dept.		\$ 32,500.00	32,500.00	Included in Personal Services
	1,750		-	
Total Street Department	1,750	47,500	47,500	
<b>Fire Department</b>				
Capital Outlay				
Other services & chgs		(8,000)	(8,000)	
Personal Services		(2,000)	(2,000)	
Total Fire Department	-	(10,000)	(10,000)	
<b>Cemetery Department</b>				
Capital Outlay Materials for road work in cemetery	-	5,000.00	5,000	Material for road work
Total Cemetery Department	-	5,000	5,000	
<b>Golf Course Department</b>				
Capital Outlay	-		-	
Hire summer help employee		5,500	5,500	Personal Services/ hire summer help
Additional Health Insurance expense	9,700	2,600	2,600	Included in Personal Services
Other services & chgs		(20,000)	(20,000)	
Total Golf Course Department	9,700	(11,900)	(11,900)	
<b>Pool Department</b>				
Capital Outlay	-	-	-	
Total Pool Department	-	-	-	
<b>Parks Department</b>				
Capital Outlay				
Other services & chgs		(4,000)	(4,000)	
Total Parks Department		(4,000)	(4,000)	
<b>Airport Department</b>				
Capital Outlay	-	-	-	
Total Airport Department	-	-	-	
<b>Library Department</b>				
Capital Outlay	-	-	-	
Total Library Department	-	-	-	
<b>Animal Control / Code Enforcement Department</b>				
Capital Outlay	-	-	-	
Contract laborer, training, start up funds for cleaning		25,000	25,000	contract laborer, training, start up funds
Total Animal Control/Code Enforcement Department	-	25,000	25,000	for cleaning up properties
<b>Economic Development</b>				
Capital Outlay				
Decrease in dependent coverage	1,550	(4,500)	(4,500)	Included in Personal Services
Total Economic Development	1,550	(4,500)	(4,500)	
<b>Total General Fund</b>	<b>\$ 213,700</b>	<b>\$ 61,300</b>	<b>\$ 61,300</b>	



**Town of Buffalo**  
**Capital Outlay Detail & Special Requests**  
**Fiscal Year 2018 / 2019 Annual Budget**

	BUDGETED CAPITAL OUTLAY 2017-2018	REQUESTED CAPITAL OUTLAY 2018-2019	BUDGETED CAPITAL OUTLAY 2018-2019	NOTES:
<b>Buffalo Public Works Authority:</b>				
<b>Sewer Department</b>				
Capital Outlay Sewer line replacement		25,000	25,000	Sewer line replacement
	1,750		-	
Total Sewer Department	1,750	25,000	25,000	
<b>Water Department</b>				
Capital Outlay				
Transfer 1 full-time employee to Street Dept	5,150	(32,500)	(32,500)	Included in Personal Services
Decrease in personal services		(16,650)	(16,650)	Included in Personal Services
Total Water Department	213,150	(49,150)	(49,150)	
<b>Trash Department</b>				
Capital Outlay	-	-	-	
Full-time Employee instead of part-time	12,000	36,500	36,500	Included in Personal Services
	(40,000)		-	
Total Trash Department	(28,000)	36,500	36,500	
<b>BPWA Operations Department</b>				
Capital Outlay	-	-	-	
Water Line Replacements-Engineering Fees	200,000	200,000	200,000	
	1,800		-	
Total BPWA Operations Department	201,800	200,000	200,000	
<b>Total Buffalo Public Works Authority</b>	<b>\$ 201,800</b>	<b>\$ 163,200</b>	<b>\$ 163,200</b>	
<b>Total Town of Buffalo Capital Outlay</b>	<b>\$ 173,800</b>	<b>\$ 224,500</b>	<b>\$ 224,500</b>	

**If there are Other Known Changes from the Current Year, please detail them below w/ estimated dollar or % changes broken down by Department:**

Common Changes Include:	Department:	\$ or % change:	Department:
Insurance (health, workers comp, property, etc.)?	all full-time employees	changed in dept's	
Pay Raises?		1%	all full-time employees
Retirement Contribution percentage?	all full-time employees	no change	
Grants?		25,000 REAP Grant	Received \$25,000 REAP Grant for street repairs
New Loans or change in Loan Terms?	Water		Water
Utility Rate Increases	All, including Utility Fees		All, including Utility Fees

**Town of Buffalo Budget Summary****AFFIDAVIT OF PUBLICATION**

Buffalo Weekly News  
201 N. Hoy • P.O. Box 396  
Buffalo, Oklahoma 73834

STATE OF OKLAHOMA        }  
                                      }  
COUNTY OF HARPER        }

I, Kayla Williams, of lawful age, being duly sworn, on oath, deposes and says:

That I am the publisher of Buffalo Weekly News, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, printed and published in Buffalo, Oklahoma for the County of Harper, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates to wit:

1st Insertion: MAY 30th, 2018

2nd Insertion: \_\_\_\_\_

3rd Insertion: \_\_\_\_\_

4th Insertion: \_\_\_\_\_


That said newspaper has been published continuously and uninterruptedly in said county during a period of one hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as second-class mail matter; that it has a general paid circulation, and publishes news of general interest of the State of Oklahoma governing legal publications.

PUBLICATION FEE: **\$39.85**

107 Words 17 Lines 2 Columns 1 Issues

  
(Publisher)

Subscribed and sworn to before me on this 30th day of May, 2018.

  
(Notary Public)

My Commission expires: November 8, 2018

Commission Number: 10009445

Jatana Baggs  
Notary Public, State of Oklahoma  
Commission # 10009445  
My Commission Expires 11-8-18

(Published in Buffalo Weekly News on May 30, 2018)

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed Town of Buffalo Fiscal Year 2018 / 2019 Annual Budget will be considered at a public hearing held Wednesday, June 6, 2018 at 6:00 pm at the High Plains RC & D Building located at 818 N. Hoy, Buffalo, OK. Copies of the proposed budget are available for review in the Office of the Town Clerk, 610 N. Hoy St, Buffalo, Oklahoma 73834.

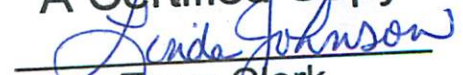
Notice is hereby given that the Town of Buffalo 2018 / 2019 Annual Budget will be adopted during a meeting of the Board of Trustees on June 6, 2018.

**TOWN OF BUFFALO, OKLAHOMA**  
Fiscal Year 2018 / 2019 Annual Budget

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 1,673,850	\$ 417,892	\$ (532,099)	\$ -	\$ (114,207)	\$ 1,509,643
<b>ENTERPRISE FUNDS</b>						
Public Works Authority	\$ 711,982	\$ 792,200	\$ (624,049)	\$ -	\$ 169,151	\$ 880,133
<b>GRAND TOTAL ALL FUNDS</b>	\$ 2,385,832	\$ 1,210,092	\$ (1,206,148)	\$ -	\$ 3,944	\$ 2,389,776

**A Certified Copy**

  
Town Clerk

**BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET**

**TOWN OF BUFFALO, OKLAHOMA  
RESOLUTION NO. 2018-02**

**A RESOLUTION APPROVING THE TOWN OF BUFFALO, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2018-2019 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, the Town of Buffalo has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, the chief executive officer has prepared a budget for the fiscal year ending June 30, 2019 (FY 2018-2019) consistent with the Act; and

**WHEREAS**, the Act in section 17-215 provides for the chief executive office of the Town, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, the budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, the Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act;

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BUFFALO, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2018-2019 Budget on the 6th day of June, 2018 with total resources available in the amount of \$3,777,228 and total fund/departamental appropriations in the amount of \$1,227,976. Legal appropriations (spending/encumbering limits) are hereby established as follows:

	<b>Appropriation Amount</b>
<b>General Fund:</b>	
<b>General Government</b>	<b>\$229,297</b>
<b>Street &amp; Alley</b>	<b>96,754</b>
<b>Fire</b>	<b>25,000</b>
<b>Cemetery</b>	<b>7,000</b>
<b>Golf Course</b>	<b>94,076</b>
<b>Pool</b>	<b>21,500</b>
<b>Parks</b>	<b>7,000</b>

Airport	7,500
Library	23,711
Code Enforcement	25,500
Economic Development	44,760

**Public Works Fund:**

Sewer	75,334
Water	481,754
Trash	88,789

**SECTION 2.** The Buffalo Board of Trustees does hereby authorize the Town Administrator, as the chief executive officer, to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2018-2019, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Buffalo Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Buffalo Board of Trustees and filed with the State Auditor and Inspector.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BUFFALO**  
this 6<sup>th</sup> day of June, 2018.



  
LINDA JOHNSON, Clerk

TOWN OF BUFFALO, OKLAHOMA

  
LEWIS CARPENTER, Mayor

A Certified Copy  
  
Town Clerk