

HORSE RACING AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS MIXED BREED
RACE MEETING**

June 14, 2012 through August 4, 2012



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS – MIXED BREED RACE MEETING
JUNE 14, 2012 THROUGH AUGUST 4, 2012**

This publication, issued by the Oklahoma State Auditor and Inspector's Office as authorized by 74 O.S. § 212, has not been printed, but is available on the agency's website (www.sai.ok.gov) and in the Oklahoma Department of Libraries Publications Clearinghouse Digital Collection, pursuant to 74 O.S. § 3105.B.



Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

August 31, 2012

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Operations for Fair Meadows at Tulsa – Mixed Breed Race Meeting June 14, 2012 through August 4, 2012.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in the state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of the utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
WILL ROGERS DOWNS – THOROUGHBRED RACE MEETING
JUNE 14, 2012 THROUGH AUGUST 4, 2012**

TABLE OF CONTENTS

	PAGE
STATE AUDITOR AND INSPECTOR LETTER	ii
INTRODUCTORY COMMENTS.....	iii
DISTRIBUTION SUMMARY OF NET WAGERED	2
DISTRIBUTION SUMMARY OF NET WAGERED - LIVE DAYS	3
DISTRIBUTION SUMMARY OF NET WAGERED - SIMULCAST DAYS	4
DISTRIBUTION SUMMARY OF NET WAGERED - GUEST FACILITIES.....	5
NET WAGERED BY POOL	6
NET WAGERED BY BREED	7
NUMBER OF RACES BY BREED.....	8
OTHER STATISTICAL INFORMATION	9
PRIOR YEAR COMPARISON OF DISTRIBUTION SUMMARY OF NET WAGERED.....	10
PRIOR YEAR COMPARISON OF NET WAGERED BY POOL.....	11
PRIOR YEAR COMPARISON OF NET WAGERED BY BREED.....	12
PRIOR YEAR COMPARISON OF NUMBER OF RACES BY BREED	13
PRIOR YEAR COMPARISON OF OTHER STATISTICAL INFORMATION.....	14
ENDNOTES	15
APPENDIX	16



Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the United Tote Company located at Fair Meadows during the Mixed Breed Race Meeting for June 14, 2012 through August 4, 2012.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the pari-mutuel departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal control. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary A. Jones", written in a cursive style.

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

August 31, 2012

INTRODUCTORY COMMENTS

Statistical data and information contained herein are for presentation purposes only. Summations may differ due to rounding.

Statistical data compiled for this report is presented as a summary of wagers (handle), distribution of fees, commissions, and purses for each race meeting by association or fair. This compilation of statistical data does not purport to replace any association or independent auditor's end-of-meet conclusions.

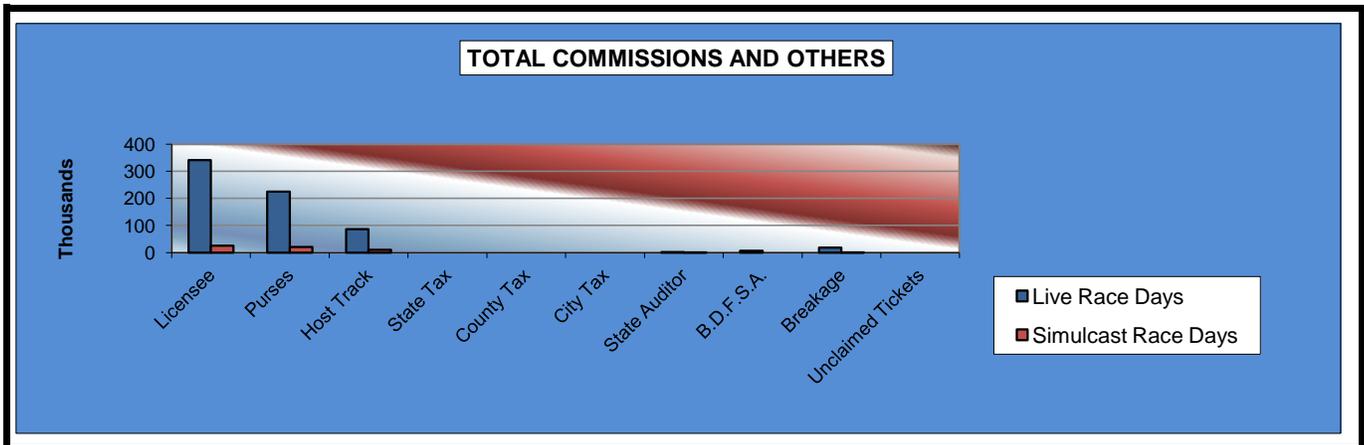
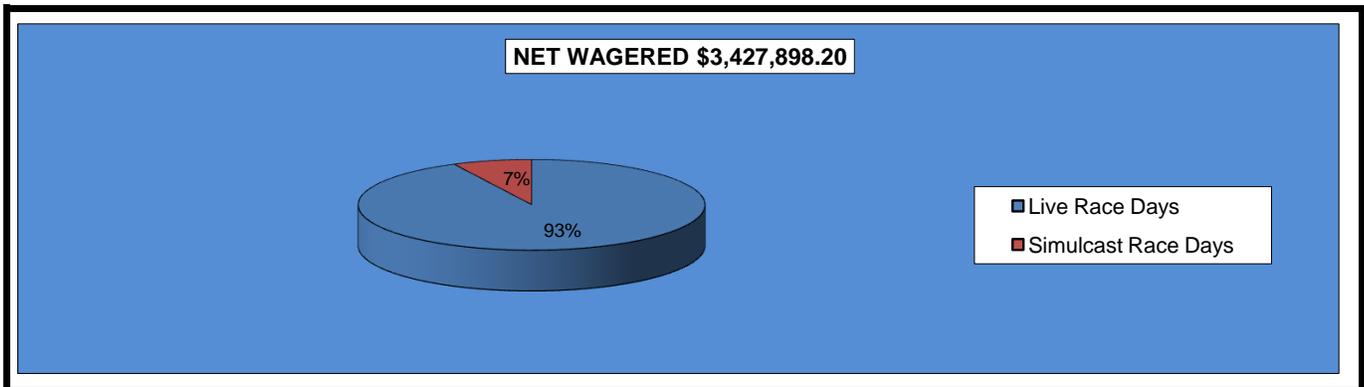
Data contained in this report was compiled from the United Tote Company located at Fair Meadows in Tulsa.

Reference notes behind titles (See Note) indicate clarifying data in the Endnotes of this report.

A glossary of report terms, titles, and headings can be found in the Appendix.

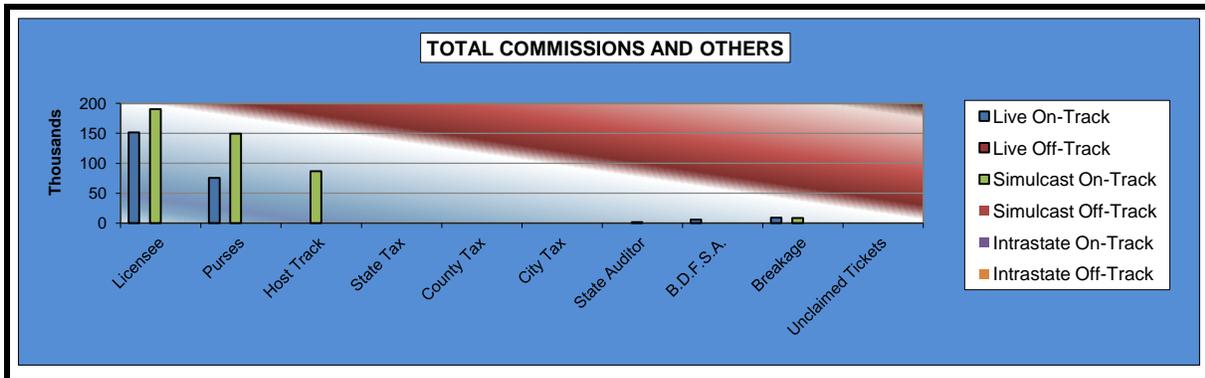
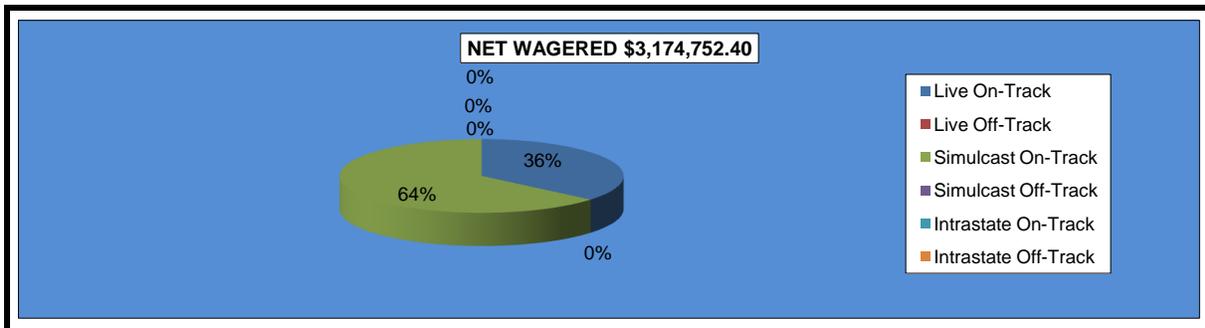
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

	Live Days	Simulcast Days	Total	Guest Facilities (See Note 1)	Grand Total
NET WAGERED	\$3,174,752.40	\$253,145.80	\$3,427,898.20	\$2,373,762.66	\$5,801,660.86
COMMISSIONS:					
Licensee	341,377.33	25,147.37	366,524.70	49,966.36	416,491.06
Purses	225,150.27	20,084.45	245,234.72	24,982.76	270,217.48
Host Track	86,723.02	9,828.62	96,551.64	0.00	96,551.64
State Tax	0.00	0.00	0.00	0.00	0.00
County Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
City Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
State Auditor	2,028.36	253.15	2,281.51	0.00	2,281.51
Breeding Development Fund Special Account (B.D.F.S.A.)	5,961.99	0.00	5,961.99	524.18	6,486.17
OTHERS:					
Breakage	17,813.69	932.16	18,745.85	0.00	18,745.85
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$679,054.66	\$56,245.75	\$735,300.41	\$75,473.30	\$810,773.71
NET PAID TO THE PUBLIC	\$2,495,697.74	\$196,900.05	\$2,692,597.79		



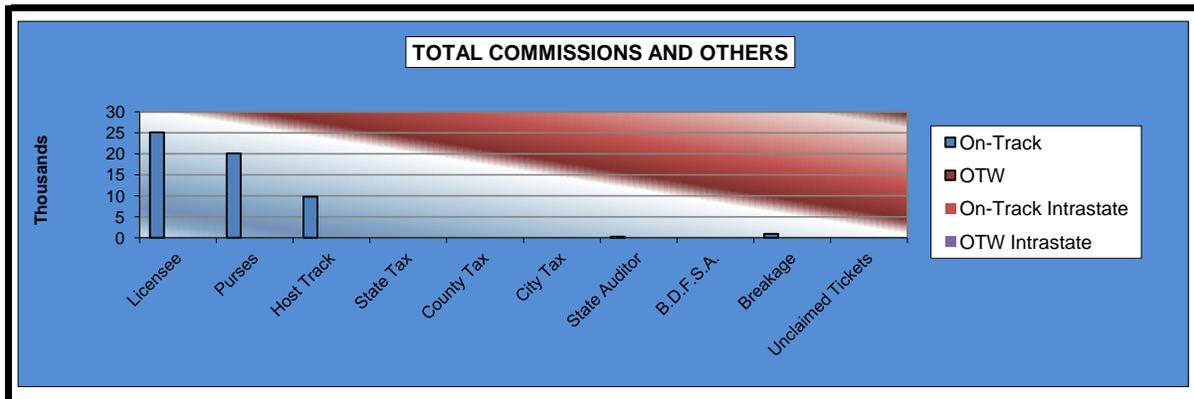
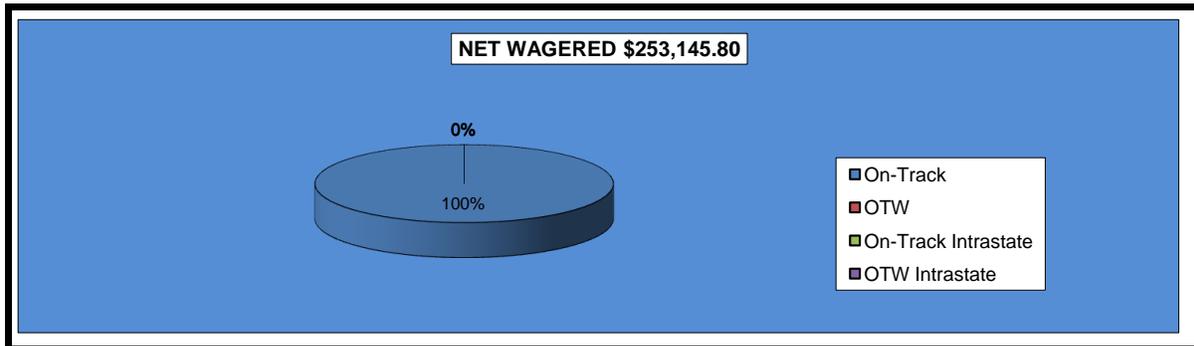
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-LIVE DAYS
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

	Live Days						Grand Total
	Live		Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$1,146,394.10	\$0.00	\$2,028,358.30	\$0.00	\$0.00	\$0.00	\$3,174,752.40
COMMISSIONS:							
Licensee	151,324.03	0.00	190,053.30	0.00	0.00	0.00	341,377.33
Purses	75,664.14	0.00	149,486.13	0.00	0.00	0.00	225,150.27
Host Track	0.00	0.00	86,723.02	0.00	0.00	0.00	86,723.02
State Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
County Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Auditor	0.00	0.00	2,028.36	0.00	0.00	0.00	2,028.36
Breeding Development Fund Special Account (B.D.F.S.A.)	5,961.99	0.00	0.00	0.00	0.00	0.00	5,961.99
OTHERS:							
Breakage	8,995.28	0.00	8,818.41	0.00	0.00	0.00	17,813.69
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$241,945.44	\$0.00	\$437,109.22	\$0.00	\$0.00	\$0.00	\$679,054.66
NET PAID TO THE PUBLIC	\$904,448.66	\$0.00	\$1,591,249.08	\$0.00	\$0.00	\$0.00	\$2,495,697.74



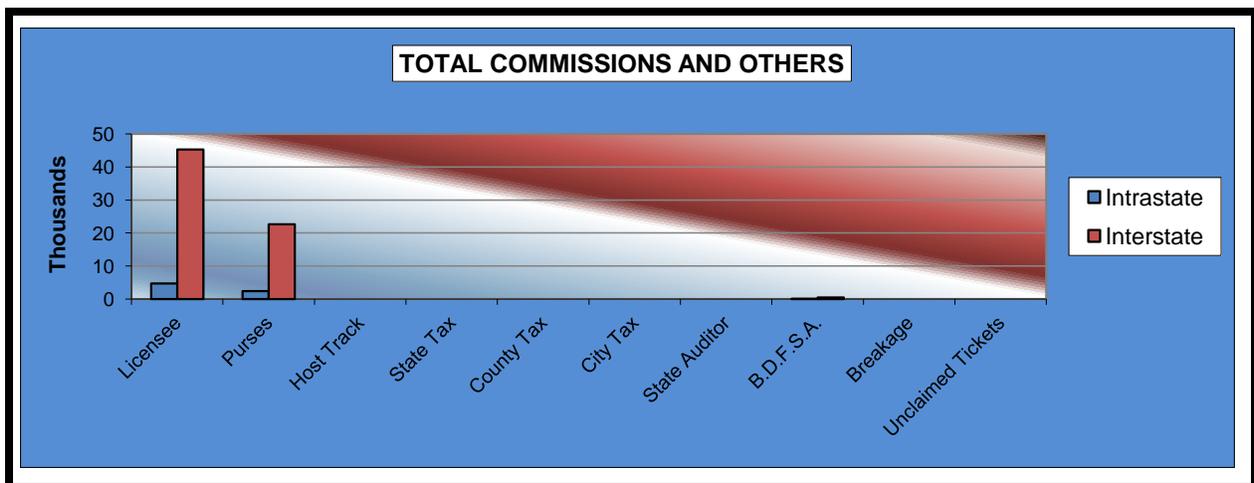
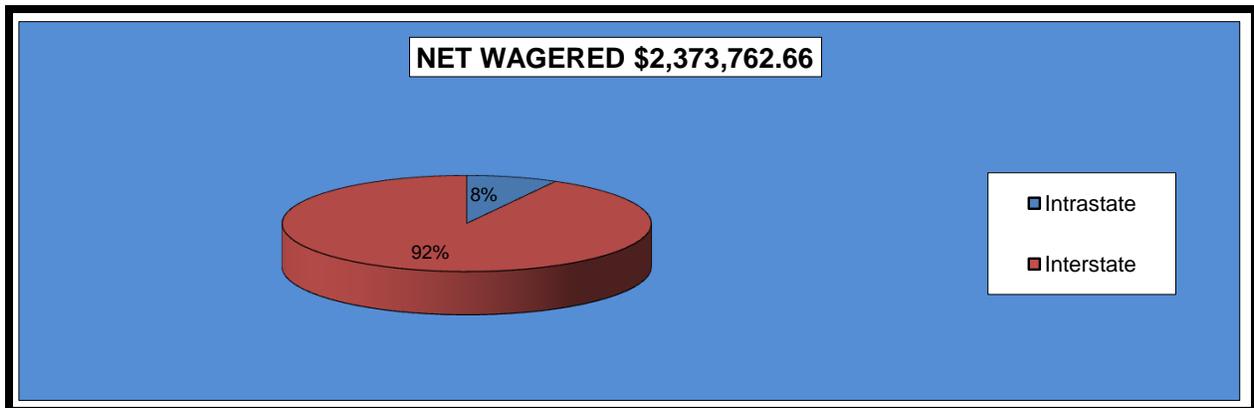
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-SIMULCAST DAYS
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

	Simulcast Days				Grand Total
	Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$253,145.80	\$0.00	\$0.00	\$0.00	\$253,145.80
COMMISSIONS:					
Licensee	25,147.37	0.00	0.00	0.00	25,147.37
Purses	20,084.45	0.00	0.00	0.00	20,084.45
Host Track	9,828.62	0.00	0.00	0.00	9,828.62
State Tax	0.00	0.00	0.00	0.00	0.00
County Tax	0.00	0.00	0.00	0.00	0.00
City Tax	0.00	0.00	0.00	0.00	0.00
State Auditor	253.15	0.00	0.00	0.00	253.15
Breeding Development Fund Special Account (B.D.F.S.A.)	0.00	0.00	0.00	0.00	0.00
OTHERS:					
Breakage	932.16	0.00	0.00	0.00	932.16
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$56,245.75	\$0.00	\$0.00	\$0.00	\$56,245.75
NET PAID TO THE PUBLIC	\$196,900.05	\$0.00	\$0.00	\$0.00	\$196,900.05



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-GUEST FACILITIES
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

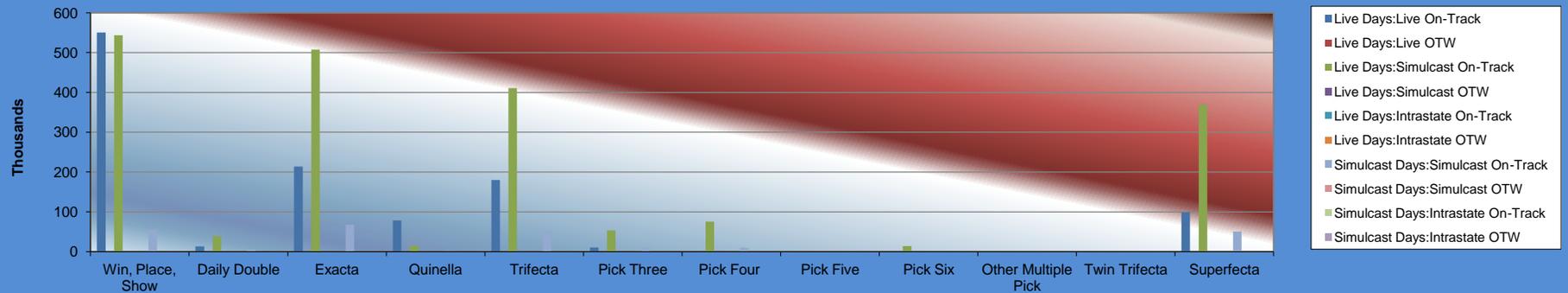
	Guest Facilities (See Note 1)		Grand Total
	Intrastate	Interstate	
NET WAGERED	\$189,879.30	\$2,183,883.36	\$2,373,762.66
COMMISSIONS:			
Licensee	4,712.61	45,253.75	49,966.36
Purses	2,355.96	22,626.80	24,982.76
Host Track	0.00	0.00	0.00
State Tax	0.00	0.00	0.00
County Tax	0.00	0.00	0.00
City Tax	0.00	0.00	0.00
State Auditor	0.00	0.00	0.00
Breeding Development Fund Special Account (B.D.F.S.A.)	54.64	469.54	524.18
OTHERS:			
Breakage	0.00	0.00	0.00
Unclaimed Tickets	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$7,123.21	\$68,350.09	\$75,473.30



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 NET WAGERED BY POOL
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

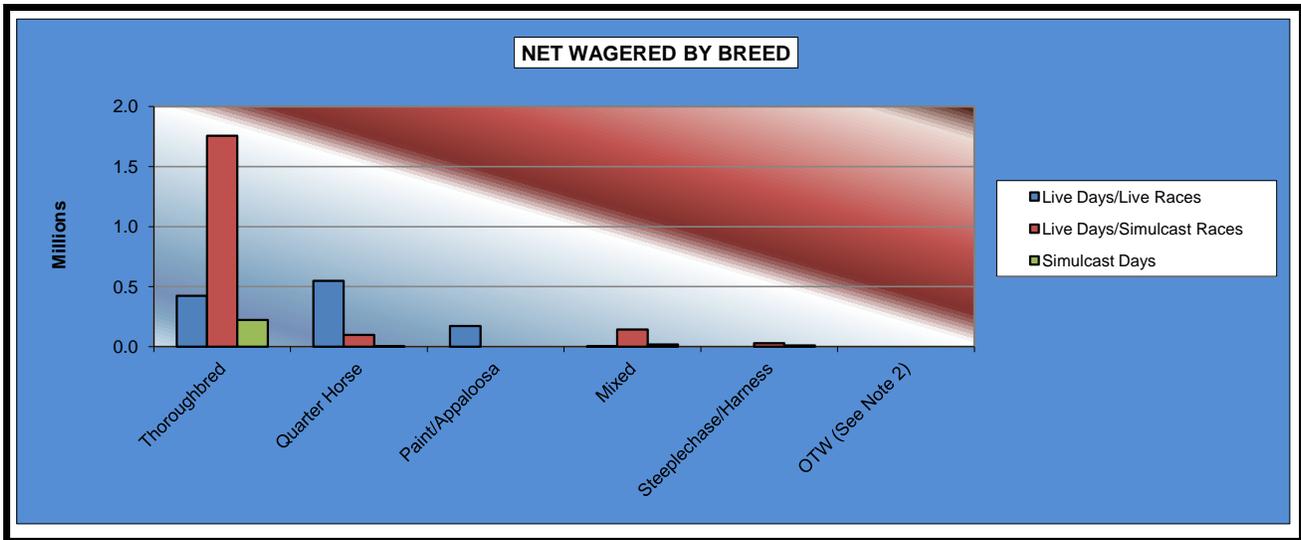
	Live Days						Simulcast Days				Total		Grand Total
	Live Races		Simulcast Races		Intrastate		Simulcast Races		Intrastate		On-Track	OTW	
	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW			
Win, Place, Show	\$550,195.00	\$0.00	\$543,368.00	\$0.00	\$0.00	\$0.00	\$55,690.00	\$0.00	\$0.00	\$0.00	\$1,149,253.00	\$0.00	\$1,149,253.00
Daily Double	13,468.00	0.00	39,028.00	0.00	0.00	0.00	5,040.00	0.00	0.00	0.00	57,536.00	0.00	57,536.00
Exacta	214,089.00	0.00	507,562.00	0.00	0.00	0.00	67,770.00	0.00	0.00	0.00	789,421.00	0.00	789,421.00
Quinella	78,261.00	0.00	15,659.00	0.00	0.00	0.00	1,526.00	0.00	0.00	0.00	95,446.00	0.00	95,446.00
Trifecta	179,706.50	0.00	410,615.20	0.00	0.00	0.00	53,256.50	0.00	0.00	0.00	643,578.20	0.00	643,578.20
Pick Three	10,675.00	0.00	53,296.50	0.00	0.00	0.00	8,656.00	0.00	0.00	0.00	72,627.50	0.00	72,627.50
Pick Four	1,000.20	0.00	75,676.20	0.00	0.00	0.00	9,958.00	0.00	0.00	0.00	86,634.40	0.00	86,634.40
Pick Five	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pick Six	0.00	0.00	13,943.60	0.00	0.00	0.00	787.00	0.00	0.00	0.00	14,730.60	0.00	14,730.60
Other Multiple Pick	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Twin Trifecta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Superfecta	98,999.40	0.00	369,209.80	0.00	0.00	0.00	50,462.30	0.00	0.00	0.00	518,671.50	0.00	518,671.50
NET WAGERED	\$1,146,394.10	\$0.00	\$2,028,358.30	\$0.00	\$0.00	\$0.00	\$253,145.80	\$0.00	\$0.00	\$0.00	\$3,427,898.20	\$0.00	\$3,427,898.20

NET WAGERED BY POOL



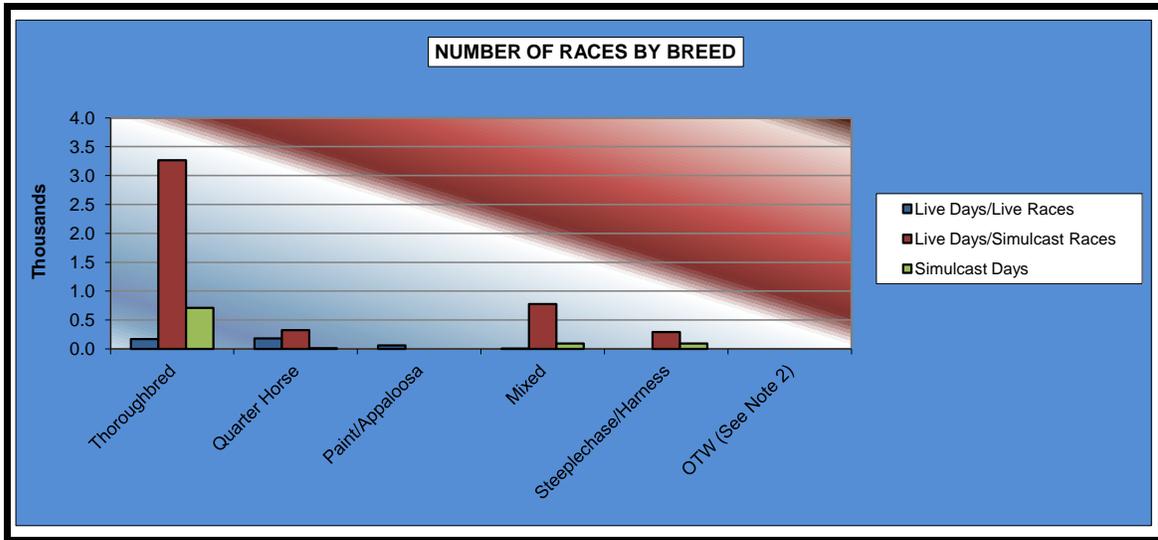
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 NET WAGERED BY BREED
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

	Live Days		Simulcast Days	Total Live Races	Total Simulcast Races	Grand Total
	Live Races	Simulcast Races				
Thoroughbred	\$423,407.90	\$1,755,866.00	\$222,011.80	\$423,407.90	\$1,977,877.80	\$2,401,285.70
Quarter Horse	547,729.60	98,536.50	1,025.70	547,729.60	99,562.20	647,291.80
Paint/Appaloosa	172,710.70	0.00	0.00	172,710.70	0.00	172,710.70
Mixed	2,545.90	144,317.70	19,058.90	2,545.90	163,376.60	165,922.50
Steeplechase/Harness	0.00	29,638.10	11,049.40	0.00	40,687.50	40,687.50
OTW (See Note 2)	0.00	0.00	0.00	0.00	0.00	0.00
NET WAGERED	\$1,146,394.10	\$2,028,358.30	\$253,145.80	\$1,146,394.10	\$2,281,504.10	\$3,427,898.20



OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 NUMBER OF RACES BY BREED
 JUNE 14, 2012 THROUGH AUGUST 4, 2012

	Live Days		Simulcast Days	Total Live Races	Total Simulcast Races	Grand Total
	Live Races	Simulcast Races				
Thoroughbred	169	3,265	710	169	3,975	4,144
Quarter Horse	183	326	10	183	336	519
Paint/Appaloosa	58	0	0	58	0	58
Mixed	1	775	95	1	870	871
Steeplechase/Harness	0	289	95	0	384	384
OTW (See Note 2)	0	0	0	0	0	0
Number of Races	411	4,655	910	411	5,565	5,976

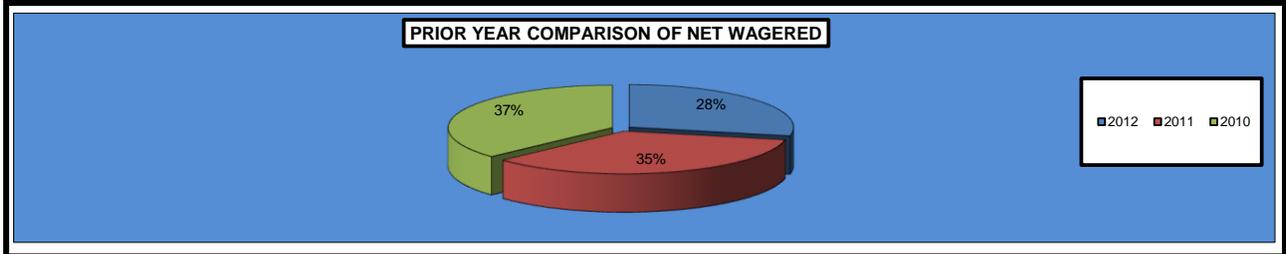


OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
OTHER STATISTICAL INFORMATION
JUNE 14, 2012 THROUGH AUGUST 4, 2012

	Live Days (See Note 5)	Simulcast Days (See Note 5)	Race Meeting Totals/Averages
Net Wagered	\$3,174,752.40	\$253,145.80	\$3,427,898.20
Number of Race Days	35	11	46
Average Daily Handle	90,707.21	23,013.25	74,519.53
LIVE RACES			
Average Wagered Per Race:			
Thoroughbred	2,505.37	0.00	2,505.37
Quarter Horse	2,993.06	0.00	2,993.06
Paint/Appaloosa	2,977.77	0.00	2,977.77
Mixed	2,545.90	0.00	2,545.90
Steeplechase/Harness	0.00	0.00	0.00
OTW	0.00	0.00	0.00
Average Races Per Day			
Thoroughbred	4.83	0.00	4.83
Quarter Horse	5.23	0.00	5.23
Paint/Appaloosa	1.66	0.00	1.66
Mixed	0.03	0.00	0.03
Steeplechase/Harness	0.00	0.00	0.00
OTW	0.00	0.00	0.00
SIMULCAST RACES			
Average Wagered Per Race:			
Thoroughbred	537.78	312.69	497.58
Quarter Horse	302.26	102.57	296.32
Paint/Appaloosa	0.00	0.00	0.00
Mixed	186.22	200.62	187.79
Steeplechase/Harness	102.55	116.31	105.96
OTW	0.00	0.00	0.00
Average Races Per Day			
Thoroughbred	93.29	64.55	86.41
Quarter Horse	9.31	0.91	7.30
Paint/Appaloosa	0.00	0.00	0.00
Mixed	22.14	8.64	18.91
Steeplechase/Harness	8.26	8.64	8.35
OTW	0.00	0.00	0.00
Federal Income Tax Withheld	\$1,602.00	\$0.00	\$1,602.00
State Income Tax Withheld	\$256.00	\$0.00	\$256.00

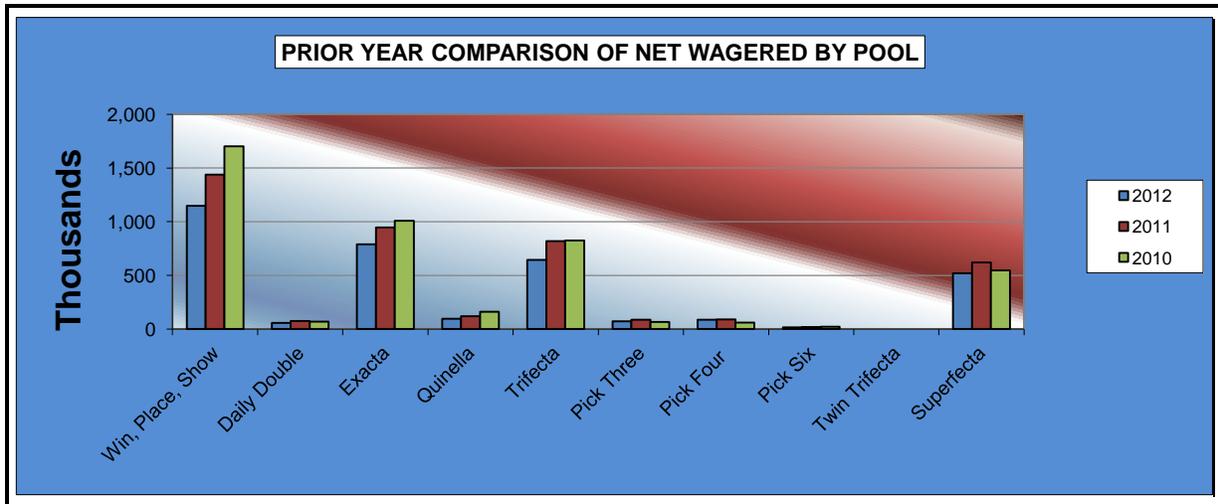
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 PRIOR YEAR COMPARISON - DISTRIBUTION SUMMARY OF NET WAGERED
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

	2012	2011	2010	2011 to 2012 Increase (Decrease)	% Change	2010 to 2011 increase (Decrease)	% Change
NET WAGERED	\$3,427,898.20	\$4,217,994.20	\$4,463,955.50	(\$790,096.00)	-18.73%	(\$245,961.30)	-5.51%
COMMISSIONS:							
Licensee	416,491.06	500,429.31	528,288.45	(83,938.25)	-16.77%	(27,859.14)	-5.27%
Purses	270,217.48	329,424.64	342,538.41	(59,207.16)	-17.97%	(13,113.77)	-3.83%
Host Track	96,551.64	126,803.44	120,018.80	(30,251.80)	-23.86%	6,784.64	5.65%
State Tax	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
County Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
City Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
State Auditor	2,281.51	2,987.25	3,024.30	(705.74)	-23.63%	(37.05)	-1.23%
Breeding Development Fund Special Account	6,486.17	7,479.80	8,476.67	(993.63)	-13.28%	(996.87)	-11.76%
OTHERS:							
Breakage	18,745.85	22,709.04	28,726.46	(3,963.19)	-17.45%	(6,017.42)	-20.95%
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
TOTAL COMMISSIONS AND OTHERS	\$810,773.71	\$989,833.48	\$1,031,073.09	(\$179,059.77)	-18.09%	(\$41,239.61)	-4.00%
TOTAL COMMISSIONS RECEIVED FROM GUEST FACILITIES	\$75,473.30	\$88,329.97	\$89,993.24	(\$12,856.67)	-14.56%	(\$1,663.27)	-1.85%
NET PAID TO THE PUBLIC	\$2,692,597.79	\$3,316,490.69	\$3,522,875.65	(\$623,892.90)	-18.81%	(\$206,384.96)	-5.86%



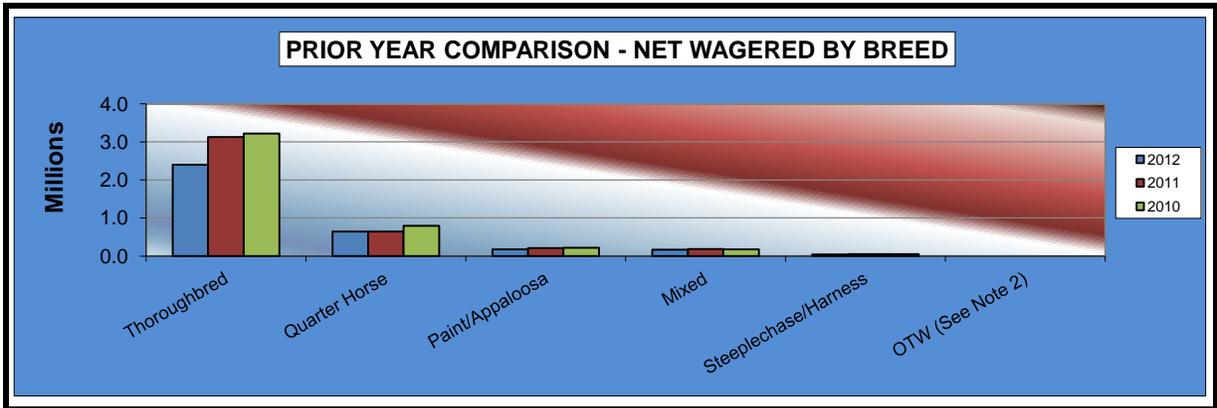
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 PRIOR YEAR COMPARISON - NET WAGERED BY POOL
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

	2012	2011	2010	2011 to 2012 Increase (Decrease)	% Change	2010 to 2011 increase (Decrease)	% Change
Win, Place, Show	\$1,149,253.00	\$1,439,154.00	\$1,700,506.00	(289,901.00)	-20.14%	(\$261,352.00)	-15.37%
Daily Double	57,536.00	75,562.00	70,591.00	(18,026.00)	-23.86%	4,971.00	7.04%
Exacta	789,421.00	946,277.00	1,009,320.00	(156,856.00)	-16.58%	(63,043.00)	-6.25%
Quinella	95,446.00	118,549.00	161,720.00	(23,103.00)	-19.49%	(43,171.00)	-26.69%
Trifecta	643,578.20	819,890.30	825,858.00	(176,312.10)	-21.50%	(5,967.70)	-0.72%
Pick Three	72,627.50	87,338.50	67,315.00	(14,711.00)	-16.84%	20,023.50	29.75%
Pick Four	86,634.40	90,875.00	61,012.20	(4,240.60)	-4.67%	29,862.80	48.95%
Pick Five	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Pick Six	14,730.60	19,700.00	20,563.00	(4,969.40)	-25.23%	(863.00)	-4.20%
Other Multiple Pick	0.00	0.00	0.00	0.00	0.00%	0.00	100.00%
Twin Trifecta	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Superfecta	518,671.50	620,648.40	547,070.30	(101,976.90)	-16.43%	73,578.10	13.45%
NET WAGERED	\$3,427,898.20	\$4,217,994.20	\$4,463,955.50	(\$790,096)	-18.73%	(\$245,961.30)	-5.51%



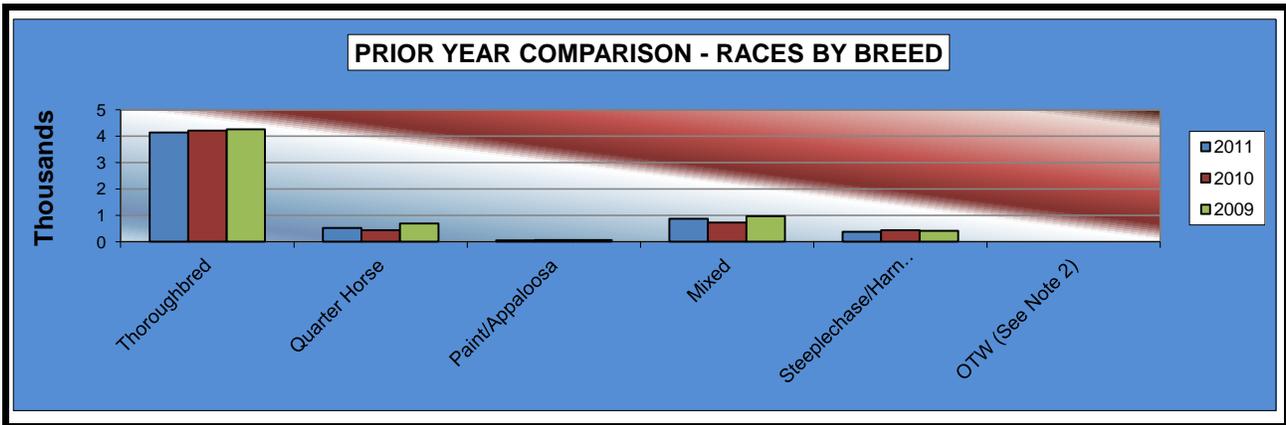
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
 PRIOR YEAR COMPARISON - NET WAGERED BY BREED
 JUNE 14, 2012 THROUGH AUGUST 4, 2012**

	2012	2011	2010	2011 to 2012 Increase (Decrease)	% Change	2010 to 2011 increase (Decrease)	% Change
Thoroughbred	\$2,401,285.70	\$3,129,211.90	\$3,222,623.60	(\$727,926.20)	-23.26%	(93,411.70)	-2.90%
Quarter Horse	647,291.80	646,865.60	791,963.90	426.20	0.07%	(145,098.30)	-18.32%
Paint/Appaloosa	172,710.70	208,967.50	218,196.80	(36,256.80)	-17.35%	(9,229.30)	-4.23%
Mixed	165,922.50	180,746.10	178,771.70	(14,823.60)	-8.20%	1,974.40	1.10%
Steeplechase/Harness	40,687.50	52,203.10	52,399.50	(11,515.60)	-22.06%	(196.40)	-0.37%
OTW (See Note 2)	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
NET WAGERED	\$3,427,898.20	\$4,217,994.20	\$4,463,955.50	(\$790,096.00)	-18.73%	(\$245,961.30)	-5.51%



OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
PRIOR YEAR COMPARISON - NUMBER OF RACES BY BREED
JUNE 14, 2012 THROUGH AUGUST 4, 2012

	2012	2011	2010	2011 to 2012 Increase (Decrease)	% Change	2010 to 2011 increase (Decrease)	% Change
Thoroughbred	4,144	4,216	4,260	(72)	-1.71%	(44)	-1.03%
Quarter Horse	519	439	696	80	18.22%	(257)	-36.93%
Paint/Appaloosa	58	60	69	(2)	-3.33%	(9)	-13.04%
Mixed	871	734	969	137	0.19	(235)	-24.25%
Steeplechase/Harness	384	438	415	(54)	-12.33%	23	5.54%
OTW (See Note 2)	0	0	0	0	0.00%	0	0.00%
Number of Races	5,976	5,887	6,409	89	1.51%	(522)	-8.14%



**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA - MIXED BREED RACE MEETING
PRIOR YEAR COMPARISON - STATISTICAL INFORMATION
JUNE 14, 2012 THROUGH AUGUST 4, 2012**

	2012	2011	2010	2011 to 2012 Increase (Decrease)	% Change	2010 to 2011 increase (Decrease)	% Change
Net Wagered	\$3,427,898.20	\$4,217,994.20	\$4,463,955.50	(\$790,096.00)	-18.73%	(\$245,961.30)	-5.51%
Number of Race Days	88	45	53	43	95.56%	(8)	-15.09%
Number of Live Days	50	34	34	16	0.00%	0	0.00%
Average Daily Handle	\$38,953.39	\$93,733.20	\$84,225.58	(\$54,779.81)	-58.44%	\$9,507.62	11.29%
LIVE RACES							
Average Wagered Per Race:							
Thoroughbred	2,505.37	2,780.25	3,522.63	(274.88)	-9.89%	(742.38)	-21.07%
Quarter Horse	2,993.06	3,081.42	3,596.78	(88.36)	-2.87%	(515.36)	-14.33%
Paint/Appaloosa	2,977.77	3,482.79	3,162.27	(505.02)	-14.50%	320.52	10.14%
Mixed	2,545.90	3,103.70	0.00	(557.80)	-17.97%	3,103.70	100.00%
Steeplechase/Harness	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
OTW	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Average Races Per Day							
Thoroughbred	4.83	4.94	4.85	(0.11)	-2.23%	0.09	0.00%
Quarter Horse	5.23	5.24	5.24	(0.01)	-0.19%	0.00	0.00%
Paint/Appaloosa	1.66	1.76	2.03	(0.10)	-5.68%	(0.27)	-13.30%
Mixed	0.03	0.06	0.00	(0.03)	-50.00%	0.06	0.00%
Steeplechase/Harness	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
OTW	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
SIMULCAST RACES							
Average Wagered Per Race:							
Thoroughbred	497.58	657.64	645.03	(160.06)	-24.34%	12.61	1.95%
Quarter Horse	296.32	376.91	292.93	(80.59)	-21.38%	83.98	28.67%
Paint/Appaloosa	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Mixed	187.79	238.44	184.49	(50.65)	-21.24%	53.95	29.24%
Steeplechase/Harness	105.96	119.19	126.26	(13.23)	-11.10%	(7.07)	-5.60%
OTW	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Average Races Per Day							
Thoroughbred	86.41	89.96	89.02	(3.55)	-3.95%	0.94	1.06%
Quarter Horse	7.30	5.80	11.26	1.50	25.86%	(5.46)	-48.49%
Paint/Appaloosa	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Mixed	18.91	16.27	21.07	2.64	16.23%	(4.80)	-22.78%
Steeplechase/Harness	8.35	9.73	9.02	(1.38)	-14.18%	0.71	7.87%
OTW	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Federal Income Tax Withheld	1,602.00	\$9,593.00	\$9,514.00	(7,991.00)	-83.30%	\$79.00	0.83%
State Income Tax Withheld	256.00	\$1,533.00	\$1,520.00	(1,277.00)	-83.30%	\$13.00	0.86%

ENDNOTES

NOTE 1

Handle for guest facilities are not considered a part of the total net wagered. Intrastate guest commissions are also reported as a Host payment from another in-state racing facility.

NOTE 2

Wagers and number of races placed at OTW sites are not available by breed at this time.

NOTE 3

2012 unclaimed tickets will be reported in the year-end report for all tracks.

NOTE 4

City and County tax amounts represent both live and simulcast races.

NOTE 5

Race day number totals and net wagered dollars are a compilation of on-track and OTW amounts. Therefore, care must be taken when interpreting and analyzing averages.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

APPALOOSA HORSE RACING The form of horse racing in which each participating horse is an Appaloosa registered with the Appaloosa Horse Club or any successor organization and mounted by a Jockey.

ARABIAN HORSE RACING The form of horse racing in which each participating horse is an Arabian registered with the Arabian Horse Club Registry of America and approved by the Arabian Horse Racing Association of America or any successor organization, mounted by a Jockey, and engaged in races on the flat over a distance of not less than one-quarter (1/4) mile or more than four (4) miles.

ATTENDANCE Number of people at licensed Oklahoma wagering sites as reported by individual associations or fairs.

BREEDING DEVELOPMENT FUND SPECIAL ACCOUNT (B.D.F.S.A.) All monies received by the Commission for deposit in the fund as revenue received from commissions on exotic wagering as determined by Oklahoma Statutes.

BREAKAGE The odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten cents.

COMMISSIONS Takeout or monies withheld from pari-mutuel wagering as prescribed by Oklahoma Statutes.

EXOTIC POOLS Means the total wagers under the pari-mutuel system on the finishing position of two or more horses on one race or on the finishing position on one or more horses for two or more races.

GUEST FACILITY An association authorized by the Commission to offer, sell, cash, redeem, or exchange pari-mutuel tickets on races being run at a host association.

HOST TRACK An association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

INTERSTATE Refers to between states, i.e. Wagering conducted by a betting system outside the State of Oklahoma on the results of one or more races running at an Oklahoma host association.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

INTRASTATE Refers to within the State, i.e. the exchange of live racing programs between any Oklahoma racing associations for the purpose of wagering.

LICENSEE A pari-mutuel organization granted a license by the Oklahoma Horse Racing Commission to conduct pari-mutuel racing.

LOCAL TAX (CITY/COUNTY) Additional takeout designated for distribution to local municipalities. Local municipalities receive a distribution of total monies wagered at an off-track wagering facility as designated by law.

NET PAID TO PUBLIC Winnings from pari-mutuel wagers returned to the public.

NET WAGERED The Net Wagered column includes all common pool wagering accepted by Oklahoma organizational licenses on live and simulcast races.

OFF-TRACK WAGERING (OTW) Any organization licensee shall file with the Oklahoma Horse Racing Commission its plan to conduct pari-mutuel wagering at a facility or facilities located outside the organization licensee's racing enclosure.

OKLAHOMA BRED PROGRAM An accredited Oklahoma-Bred horse shall mean an Arabian, Appaloosa, Quarter, Paint, Pinto, Thoroughbred, and any other breed not otherwise specified in the Act, and which meets certain requirements.

ON-TRACK Refers to activity at the host track facility.

PAINT HORSE RACING The form of horse racing in which each participating horse is a Paint horse registered with the American Paint Horse Association or any successor organization and mounted by a Jockey.

PARI-MUTUEL A form of wagering on the outcome of horse races whereby wagers are placed into wagering pools; win, place, show, or other pools designating the finishing position of two or more horses in a race or races. When the outcome of the race or races has been declared official, wagers comprising each pool are distributed as winnings less the amounts retained as takeout: licensee, purses, host, etc.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

PARI-MUTUEL SYSTEM OF WAGERING The form of wagering on the outcome of horse races in which those who wager, purchase tickets of various denominations on a horse or horses.

PARI-MUTUEL TAX Taxes of wagered retained by the State of Oklahoma from pari-mutuel wagering.

PER CAPITA Per capita, total wagers divided by total attendance.

PINTO HORSE RACING The form of horse racing in which each participating horse is a Pinto horse registered with the Pinto Horse Association of American, Inc., or any successor organization and mounted by a Jockey.

PURSES Portion of the takeout retained by horsemen from pari-mutuel wagering as determined by Oklahoma Statutes.

QUARTER HORSE RACING The form of horse racing in which each participating horse is a Quarter Horse registered with the American Quarter Horse Association or any successor organization, mounted by a Jockey, and engaged in a race on the flat.

RACE DAY A day during which horse races are conducted at a sanctioned track.

RACE MEETING The entire period of time not to exceed twenty (20) calendar days separating any race days for which an organization license has been granted to a person by the Commission to hold horse racing where a pari-mutuel system of wagering is conducted.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

SIMULCAST Means audio-visual transmission of a race meeting to off-track betting systems for the purpose of accepting wagers on the results of horse racing events. This may include the transmission of pari-mutuel wagering odds, amounts wagered and the payoffs of such events, and other horse racing programming relating to the racehorses or participants.

SIMULCAST DAYS Day when the organization licensee is not conducting live racing, the licensee may accept wagers on the results of not more than six out-of-state full racing programs.

STATE AUDITOR FEE The State Auditor and Inspector receives one-tenth of one percent (1/10th of 1%) of total monies wagered at the racing enclosure on out-of-state simulcast races as well as OTW facilities on all races.

THOROUGHBRED HORSE RACING The form of horse racing in which each participating horse is a Thoroughbred horse registered with The Jockey Club or any successor organization, mounted by a Jockey, and engaged in races on the flat.

UNCLAIMED TICKETS Ticket must be cashed within sixty (60) days after its purchase. Any unclaimed proceeds will be deposited into the Oklahoma Breeding Development Fund Special Account on a calendar quarterly basis.

WIN, PLACE, SHOW (WPS) The total wagers under the pari-mutuel system on any horse in a particular race to finish first, second, or third.



OFFICE OF THE STATE AUDITOR AND INSPECTOR

2300 N. LINCOLN BOULEVARD, ROOM 100

OKLAHOMA CITY, OK 73105-4896

WWW.SAI.OK.GOV