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**TOWN OF EAST DUKE OKLAHOMA**  
**Fiscal Year 2018/2019 Annual Budget**  
**June Amendments**  
**BUDGET MEMO**

DATE June 10, 2019  
TO Town of East Duke, Council Members  
FROM Tracy Reed, CPA  
*RSMeacham CPAs & Advisors*  
RE 2018 / 2019 Annual Budget - June Amendments

The amendments to the 2018/2019 Annual Budget for the Town of East Duke are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The amendments includes the following highlights for the fiscal year:

**General Fund: Net increase of \$9,360**

Net Revenue increase of \$1,000

- Adjustments in various categories are based on year-to-date collections. The most notable increases (decreases) were:  
Investment Income 1,000

Net Expenditure decrease of \$8,360

- The change in expenditures are spread across most departments and are based on year-to-date activity. The most notable changes were:  
General Government 10,000 *Purchase of 6ft Snowflake Lighta*  
Street & Alley (4,300) *Didn't purchase as many Materials/Supplies as we projected*  
Police Department (11,260) *Decrease in personal services, purchase of police vehicle*

**DMA Fund: Net increase of \$32,298**

Net Revenue increase of \$102,000

- Increase in Late Fees of \$1,500
- Increase in Interest income of \$2,500
- Increase in Grant income of \$98,000

Net Expenditure increase of \$69,702

- Decrease in Cost of Goods sold totaling \$22,373
- Increase in the Capital Outlay of the water department of \$53,000, for the waterline project.
- Increase in the Water Department of the Debt Retirement of \$50,000 due to large payment in August of this fiscal year

The legal level of control for the Town's 2018/2019 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

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State Auditor  
and Inspector

Page 1 of 6

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**TOWN OF EAST DUKE, OKLAHOMA**  
**Fiscal Year 2018-2019 Annual Budget**  
*June Amendments*  
**BUDGET SUMMARY**

	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	\$ 205,510	\$ 59,351	\$ (109,722)	\$ 50,000	\$ (371)	\$ 205,139
<b>ENTERPRISE FUNDS</b>						
DMA	\$ 497,875	\$ 1,220,500	\$ (1,226,996)	\$ (50,000)	\$ (56,496)	\$ 441,379
<b>TOTAL ENTERPRISE FUNDS</b>	\$ 497,875	\$ 1,220,500	\$ (1,226,996)	\$ (50,000)	\$ (56,496)	\$ 441,379
<b>GRAND TOTAL ALL FUNDS</b>	\$ 703,385	\$ 1,279,851	\$ (1,336,718)	\$ -	\$ (56,867)	\$ 646,518

**Town of East Duke  
General Fund  
June Amendments  
Budget 2018 - 2019**

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
<b>REVENUES</b>			
Sales taxes	\$ 29,976		\$ 29,976
Use taxes	11,100		11,100
Beverage tax	2,150		2,150
Franchise taxes	8,881		8,881
Cigarette tax	323	-	323
Motor Vehicle tax	2,486	-	2,486
Gas Excise Tax	685		685
License & permits	2,000		2,000
Investment income	750	1,000	1,750
Total revenues before carryover	58,351	1,000	59,351
<b>EXPENDITURES</b>			
General government:			
Personal services	-	-	-
Materials & supplies	2,000	6,000	8,000
Other services & charges	32,000	4,000	36,000
Capital outlay - Storm Sirens & Mower	-	-	-
Total general government	34,000	10,000	44,000
Fire Department:			
Personal Services	1,000	-	1,000
Materials & supplies	1,500	(500)	1,000
Other services & charges	3,500		3,500
Total Fire Department	6,000	(500)	5,500
Street & Alley:			
Materials & supplies	5,000	(4,500)	500
Other services & charges	4,500	200	4,700
Capital outlay - Street Improvements	-		-
Total Street & Alley	9,500	(4,300)	5,200

**Town of East Duke**  
**General Fund**  
*June Amendments*  
**Budget 2018 - 2019**

	<b>APPROVED BUDGET 2018/2019</b>	<b>PROPOSED AMENDMENTS JUNE '19</b>	<b>AMENDED BUDGET 2018/2019</b>
<b>Parks &amp; Recreation:</b>			
Other services & charges	1,000	-	1,000
Capital Outlay - Playground Equipment	-		-
<b>Total Parks &amp; Recreation</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>
<b>Police Department:</b>			
Personal services	54,582	(35,000)	19,582
Materials & supplies	4,000	(1,500)	2,500
Other services & charges	2,000		2,000
Capital Outlay - vehicle	-	25,240	25,240
<b>Total police department</b>	<b>60,582</b>	<b>(11,260)</b>	<b>49,322</b>
<b>Community Building</b>			
Materials & supplies	1,000		1,000
Other services & charges	4,000	(500)	3,500
<b>Total community building</b>	<b>5,000</b>	<b>(500)</b>	<b>4,500</b>
<b>Municipal Court</b>			
Other services & charges	2,000	(1,800)	200
<b>Total municipal court</b>	<b>2,000</b>	<b>(1,800)</b>	<b>200</b>
<b>Total expenditures</b>	<b>118,082</b>	<b>(8,360)</b>	<b>109,722</b>
<b>Revenue over (under) expenditures</b>	<b>(59,731)</b>	<b>9,360</b>	<b>(50,371)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Operating transfers in/(out)	50,000		50,000
Sale of assets	-	-	-
<b>Net other financing sources (uses)</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>
<b>Revenues and other financing sources over (under) expenditures and other uses</b>	<b>(9,731)</b>	<b>9,360</b>	<b>(371)</b>
<b>Beginning Fund Balance (estimated)</b>	<b>206,028</b>		<b>205,510</b>
<b>Ending Fund Balance</b>	<b>196,297</b>		<b>205,139</b>

**Town of East Duke**  
**Duke Municipal Authority**  
*June Amendments*  
**Budget 2018 - 2019**

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
<b><u>Operating revenues:</u></b>			
Charges for services:			
Water charges - Town	\$ 875,000	\$ -	\$ 875,000
0% Rate Increase	-	-	-
Water charges - Centralvue	130,000	-	130,000
0% rate increase	-	-	-
Sewer charges	33,000	-	33,000
0% rate increase	-	-	-
Sanitation charges	70,000	-	70,000
0% rate increase	-	-	-
Total charges for services	<u>1,108,000</u>	<u>-</u>	<u>1,108,000</u>
Miscellaneous	1,000	-	1,000
Penalty	9,500	1,500	11,000
Total operating revenues	<u>1,118,500</u>	<u>1,500</u>	<u>1,120,000</u>
Cost of Goods Sold:			
Electricity for Pumps	24,373	627	25,000
Trash Haul	63,000	7,000	70,000
Water Purchase	710,206	(20,000)	690,206
Water Purchase-Lease	22,000	(10,000)	12,000
Total Cost of Goods Sold	<u>819,580</u>	<u>(22,373)</u>	<u>797,207</u>
<b><u>Gross Profit:</u></b>	<u>298,920</u>	<u>23,873</u>	<u>322,793</u>
<b><u>Operating expenses:</u></b>			
Administration Department:			
Personal services	43,925	(1,925)	42,000
Materials and supplies	4,000	500	4,500
Other services and charges	3,000	2,500	5,500
Capital Outlay	-	-	-
Total Administration Department:	<u>50,925</u>	<u>1,075</u>	<u>52,000</u>
Sewer Department:			
Materials and supplies	2,500	-	2,500
Other services and charges	2,500	-	2,500
Capital Outlay - tractor/shredder	-	-	-
Total Sewer Department:	<u>5,000</u>	<u>-</u>	<u>5,000</u>

**Town of East Duke  
Duke Municipal Authority  
June Amendments  
Budget 2018 - 2019**

	<b>APPROVED BUDGET 2018/2019</b>	<b>PROPOSED AMENDMENTS JUNE '19</b>	<b>AMENDED BUDGET 2018/2019</b>
<b>Water Department:</b>			
Personal services	75,494	-	75,494
Materials and supplies	25,000	(7,000)	18,000
Other services and charges	40,000	(5,000)	35,000
Debt service			-
USDA Note - \$1,108/mo.	13,296	-	13,296
USDA Note - optional additional \$3K/mo.	36,000	50,000	86,000
Capital Outlay	87,000	58,000	145,000
Total Water Department:	<u>276,789</u>	<u>96,000</u>	<u>372,789</u>
Total operating expenses	<u>332,714</u>	<u>97,075</u>	<u>429,789</u>
Net operating income (loss)	\$ (33,794)	\$ (73,202)	\$ (106,996)
<b><u>Nonoperating revenue :</u></b>			
Investment income	-	2,500	2,500
Grant Income	-	98,000	98,000
Total nonoperating revenue	<u>-</u>	<u>100,500</u>	<u>100,500</u>
<b>Net Income (loss) before contributions and transfers</b>	<b>(33,794)</b>	<b>27,298</b>	<b>(6,496)</b>
Transfers In from other funds			
Transfers to other funds, net	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
Revenues and other financing sources over (under) expenditures and other uses	<u>(83,794)</u>	<u>27,298</u>	<u>(56,496)</u>
Beginning Fund Balance (estimated)	<u>420,676</u>		<u>497,875</u>
Ending Fund Balance	<u>336,882</u>		<u>441,379</u>