

TOWN OF EAST DUKE OKLAHOMA
Fiscal Year 2021/2022 Annual Budget
June Amendments
BUDGET MEMO

DATE June 15, 2022

TO Town of East Duke, Council Members

FROM Tracy Reed, CPA
RSMeacham CPAs & Advisors

RE 2021 / 2022 Annual Budget - June Amendments

The amendments to the 2021/2022 Annual Budget for the Town of East Duke are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The amendments includes the following highlights for the fiscal year:

General Fund: Net increase of \$153,471

Net Revenue increase of \$117,711

- Adjustments in various categories most notable increases (decreases) were:

ARPA Income	\$ 33,796	
Miscellaneous	35,750	15k insurance reimbursement, 20k donation to First Responders
Sales Tax	7,615	based of off year-to-date collections
Use Tax	7,615	based of off year-to-date collections

Net Expenditure decrease of \$35,985

- The change in expenditures are spread across most departments and are based on year-to-date activity. The most notable changes were:

General Government	\$ 11,500	Lot Purchase
Police Department	(52,285)	Didn't have a police officer the majority of the FY.

DMA Fund: Net decrease of <\$47,321>

Net Revenue decrease of \$1,600

- Increase in Sanitation Income of \$3,000
- Decrease in Miscellaneos income of \$8,000

Net Expenditure increase of \$46,021

- Increase in the Sewer Department of \$40,000 due to Emergency Sewer Lagoon Repairs.

The legal level of control for the Town's 2021/2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA.

TOWN OF EAST DUKE, OKLAHOMA
Fiscal Year 2021-2022 Annual Budget
June Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	<u>\$ 212,991</u>	<u>\$ 199,834</u>	<u>\$ (133,800)</u>	<u>\$ -</u>	<u>\$ 66,034</u>	<u>\$ 279,025</u>
ENTERPRISE FUNDS						
DMA	<u>\$ 785,875</u>	<u>\$ 1,283,700</u>	<u>\$ (1,139,750)</u>	<u>\$ -</u>	<u>\$ 143,950</u>	<u>\$ 929,825</u>
TOTAL ENTERPRISE FUNDS	<u>\$ 785,875</u>	<u>\$ 1,283,700</u>	<u>\$ (1,139,750)</u>	<u>\$ -</u>	<u>\$ 143,950</u>	<u>\$ 929,825</u>
GRAND TOTAL ALL FUNDS	<u>\$ 998,866</u>	<u>\$ 1,483,534</u>	<u>\$ (1,273,550)</u>	<u>\$ -</u>	<u>\$ 209,984</u>	<u>\$ 1,208,850</u>

Town of East Duke
General Fund
June Amendments
Budget 2021 - 2022

	APPROVED BUDGET 2021/2022	PROPOSED AMENDMENTS JUNE '22	AMENDED BUDGET 2021/2022
<u>REVENUES</u>			
Sales taxes	\$ 32,922	\$ 10,078	\$ 43,000
Use taxes	25,736	5,264	31,000
Beverage tax	3,794	6	3,800
Franchise taxes	8,571	429	9,000
Cigarette tax	317	183	500
Motor Vehicle tax	2,463	537	3,000
Gas Excise Tax	595	55	650
License & permits	750	1,150	1,900
Fire Department Income			
Dues	6,000	200	6,200
Donations	250	1,500	1,750
Grant Income			
Forestry Grant	-	4,763	4,763
2022 SWODA-REAP	-	24,000	24,000
ARPA Income		33,796	33,796
Miscellaneous	250	35,750	36,000
Total revenues before carryover	81,648	117,711	199,359
<u>EXPENDITURES</u>			
General government:			
Personal services	-		-
Materials & supplies	1,500	(500)	1,000
Other services & charges	38,000	4,500	42,500
Capital outlay	-	7,500	7,500
Total general government	39,500	11,500	51,000
Fire Department:			
Personal Services	1,250		1,250
Materials & supplies	12,500	(7,500)	5,000
Other services & charges	3,500	7,500	11,000
Capital outlay	40,000		40,000
Total Fire Department	57,250	-	57,250

Town of East Duke
General Fund
June Amendments
Budget 2021 - 2022

	APPROVED BUDGET 2021/2022	PROPOSED AMENDMENTS JUNE '22	AMENDED BUDGET 2021/2022
Street & Alley:			
Materials & supplies	-	-	-
Other services & charges	4,000	1,000	5,000
Capital outlay - Street Improvements	-		-
Total Street & Alley	4,000	1,000	5,000
Parks & Recreation:			
Materials & supplies	-	750	750
Other services & charges	1,500	2,500	4,000
Total Parks & Recreation	1,500	2,500	4,750
Police Department:			
Personal services	59,535	(49,535)	10,000
Materials & supplies	3,250	(1,750)	1,500
Other services & charges	1,500	(1,000)	500
Total police department	64,285	(52,285)	12,000
Community Building			
Materials & supplies	250	550	800
Other services & charges	3,000	-	3,000
Total community building	3,250	550	3,800
Total expenditures	169,785	(35,985)	133,800
Revenue over (under) expenditures	(88,137)	153,696	65,559
<u>OTHER FINANCING SOURCES (USES)</u>			
Investment Income	700	(225)	475
Operating transfers in/(out)	-	-	-
Sale of assets	-	-	-
Net other financing sources (uses)	700	(225)	475
Revenues and other financing sources over (under) expenditures and other uses	(87,437)	153,471	66,034
Beginning Fund Balance (estimated)	209,782		212,991
Ending Fund Balance	122,345		279,025

Town of East Duke
Duke Municipal Authority
June Amendments
Budget 2021 - 2022

	APPROVED BUDGET 2021/2022	PROPOSED AMENDMENTS JUNE '22	AMENDED BUDGET 2021/2022
<u>Operating revenues:</u>			
Charges for services:			
Water charges - Town	\$ 1,150,000	\$ -	\$ 1,150,000
0% Rate Increase	-		-
Sewer charges	34,000	-	34,000
0% rate increase	-		-
Sanitation charges	80,000	3,000	83,000
0% rate increase	-		-
Total charges for services	1,264,000		1,267,000
Miscellaneous	9,000	(8,000)	1,000
Reconnect Fees	-	1,000	1,000
Tap Fees	-	2,400	2,400
Penalty	10,000	-	10,000
Total operating revenues	1,283,000	(1,600)	1,281,400
 Cost of Goods Sold:			
Electricity for Pumps	24,000	4,000	28,000
Trash Haul	73,000	6,000	79,000
Water Purchase	765,000	-	765,000
Water Purchase-Lease	16,000	2,000	18,000
Total Cost of Goods Sold	878,000	12,000	890,000
 <u>Gross Profit:</u>	405,000	(13,600)	391,400
 <u>Operating expenses:</u>			
Administration Department:			
Personal services	45,405	(2,905)	42,500
Materials and supplies	6,000	(500)	5,500
Other services and charges	3,000	250	3,250
Capital Outlay	-		-
Total Administration Department:	54,405	(3,155)	51,250
 Sewer Department:			
Materials and supplies	-		-
Other services and charges	2,500	40,000	42,500
Capital Outlay - tractor/shredder	-		-
Total Sewer Department:	2,500	40,000	42,500

**Town of East Duke
Duke Municipal Authority
June Amendments
Budget 2021 - 2022**

	APPROVED BUDGET 2021/2022	PROPOSED AMENDMENTS JUNE '22	AMENDED BUDGET 2021/2022
Water Department:			
Personal services	118,824	(1,324)	117,500
Materials and supplies	25,000	1,000	26,000
Other services and charges	15,000	(2,500)	12,500
Debt service			-
Capital Outlay	-		-
Total Water Department:	158,824	(2,824)	156,000
 Total operating expenses	 215,729	 34,021	 249,750
 Net operating income (loss)	 \$ 189,271	 \$ (47,621)	 \$ 141,650
<u>Nonoperating revenue :</u>			
Investment income	2,000	300	2,300
Grant Income	-	-	-
Total nonoperating revenue	2,000	300	2,300
 Net Income (loss) before contributions and transfers	 191,271	 (47,321)	 143,950
 Transfers In from other funds	 -	 -	 -
Transfers to other funds, net	-	-	-
Transfers to other entities	-	-	-
 Revenues and other financing sources over (under) expenditures and other uses	 191,271	 (47,321)	 143,950
 Beginning Fund Balance (estimated)	 771,972		 785,875
Ending Fund Balance	963,243		929,825