

TOWN OF EAST DUKE OKLAHOMA
Fiscal Year 2022/2023 Annual Budget
June Amendments
BUDGET MEMO

DATE June 6, 2023

TO Town of East Duke, Council Members

FROM Tracy Reed, CPA
RSMeacham CPAs & Advisors

RE 2022 / 2023 Annual Budget - June Amendments

The amendments to the 2022/2023 Annual Budget for the Town of East Duke are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The amendments includes the following highlights for the fiscal year:

General Fund: Net decrease of <\$42,223>

Net Revenue decrease of <\$56,110>

- Adjustments in various categories most notable increases (decreases) were:

County	(80,000)	<i>Reimbursemt for bunker gear wont happen until FY24.</i>
Reimbursements		
Sales Tax	3,853	<i>based of off year-to-date collections</i>

Net Expenditure decrease of <\$12,797>

- The change in expenditures are spread across most departments and are based on year-to-date activity. The most notable changes were:

Fire Department	(27,500)	<i>Building repair wasn't as expensive as we projected.</i>
General Government	(14,500)	<i>Expensed the Roof Repair to Police Dept instead of Gen Govt</i>

DMA Fund: Net decrease of <\$143,994>

Net Revenue decrease of \$145,350

- Decrease in Water Income of \$150,000
- Increase in Sanitation income of \$3,500

Net Expenditure increase of \$4,144

- Decrease in the Water Department of approximately \$5,000. \$130,000 decrease in spending on purchased water but an additional \$115,000 in Capital Outlay projects.

The legal level of control for the Town's 2022/2023 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA.

TOWN OF EAST DUKE, OKLAHOMA
Fiscal Year 2022-2023 Annual Budget
June Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 357,041	\$ 203,346	\$ (504,750)	\$ 25,000	\$ (276,404)	\$ 80,637
ENTERPRISE FUNDS						
DMA	\$ 988,795	\$ 1,144,650	\$ (1,118,525)	\$ (25,000)	\$ 1,125	\$ 989,920
TOTAL ENTERPRISE FUNDS	\$ 988,795	\$ 1,144,650	\$ (1,118,525)	\$ (25,000)	\$ 1,125	\$ 989,920
GRAND TOTAL ALL FUNDS	\$ 1,345,836	\$ 1,347,996	\$ (1,623,275)	\$ -	\$ (275,279)	\$ 1,070,557

Town of East Duke
General Fund
June Amendments
Budget 2022 - 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS JUNE '23	AMENDED BUDGET 2022/2023
<u>REVENUES</u>			
Sales taxes	\$ 40,647	\$ 3,853	\$ 44,500
Use taxes	28,215	(215)	28,000
Beverage tax	3,647		3,647
Franchise taxes	9,216	2,034	11,250
Cigarette tax	477	23	500
Motor Vehicle tax	2,777	(27)	2,750
Gas Excise Tax	631	19	650
License & permits	1,250	950	2,200
Fire Department Income			
Dues	5,500	1,500	7,000
Donations	250	3,200	3,450
Grant Income			
Forestry Grant	-	10,053	10,053
Fire Grant	51,000		51,000
County Reimbursements	80,000	(80,000)	-
ARPA Income	33,796		33,796
Miscellaneous	500	2,500	3,000
Total revenues before carryover	257,906	(56,110)	201,796
<u>EXPENDITURES</u>			
General government:			
Materials & supplies	1,500	(500)	1,000
Other services & charges	45,000	(5,000)	40,000
Capital outlay	18,000	(9,000)	9,000
Total general government	64,500	(14,500)	50,000
Fire Department:			
Personal Services	1,000	1,250	2,250
Materials & supplies	5,500	2,250	7,750
Other services & charges	13,000	(1,000)	12,000
Capital outlay	230,000	(30,000)	200,000
Total Fire Department	249,500	(27,500)	222,000

Town of East Duke
General Fund
June Amendments
Budget 2022 - 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS JUNE '23	AMENDED BUDGET 2022/2023
Street & Alley:			
Materials & supplies	-	8,000	8,000
Other services & charges	5,000	1,000	6,000
Capital outlay - Street Improvements	135,000	15,000	150,000
Total Street & Alley	140,000	24,000	164,000
Parks & Recreation:			
Materials & supplies	-	-	-
Other services & charges	1,250	(250)	1,000
Total Parks & Recreation	1,250	(250)	1,000
Police Department:			
Personal services	53,787	(16,287)	37,500
Materials & supplies	3,250	3,500	6,750
Other services & charges	1,500		1,500
Capital Outlay	-	14,250	14,250
Total Police department	58,537	1,463	60,000
Community Building			
Materials & supplies	750	(250)	500
Other services & charges	3,000	4,250	7,250
Total community building	3,750	4,000	7,750
Total expenditures	517,537	(12,787)	504,750
Revenue over (under) expenditures	(259,631)	(43,323)	(302,954)
OTHER FINANCING SOURCES (USES)			
Investment Income	450	1,100	1,550
Operating transfers in/(out)	25,000	-	25,000
Sale of assets	-	-	-
Net other financing sources (uses)	25,450	1,100	26,550
Revenues and other financing sources over (under) expenditures and other uses	(234,181)	(42,223)	(276,404)
Beginning Fund Balance (estimated)	249,404		357,041
Ending Fund Balance	15,223		80,637

**Town of East Duke
Duke Municipal Authority
June Amendments
Budget 2022 - 2023**

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS JUNE '23	AMENDED BUDGET 2022/2023
<u>Operating revenues:</u>			
Charges for services:			
Water charges - Town	\$ 1,150,000	\$ (150,000)	\$ 1,000,000
0% Rate Increase	-		-
Sewer charges	34,000	1,000	35,000
0% rate increase	-		-
Sanitation charges	84,000	3,500	87,500
0% rate increase	-		-
Total charges for services	1,268,000	(145,500)	1,122,500
Miscellaneous	4,000	(1,800)	2,200
Reconnect Fees	-	850	850
Tap Fees	-	600	600
Penalty	10,000	500	10,500
Total operating revenues	1,282,000	(145,350)	1,136,650
Cost of Goods Sold:			
Electricity for Pumps	30,000	-	30,000
Trash Haul	81,000	3,000	84,000
Water Purchase	765,000	(130,000)	635,000
Water Purchase-Lease	17,000	8,000	25,000
Total Cost of Goods Sold	893,000	(119,000)	774,000
<u>Gross Profit:</u>	389,000	(26,350)	362,650
<u>Operating expenses:</u>			
Administration Department:			
Personal services	45,896	(3,896)	42,000
Materials and supplies	4,500	-	4,500
Other services and charges	3,500	-	3,500
Capital Outlay	-		-
Total Administration Department:	53,896	(3,896)	50,000
Sewer Department:			
Materials and supplies	-	200	200
Other services and charges	2,500	2,250	4,750
Capital Outlay - tractor/shredder	-		-
Total Sewer Department:	2,500	2,450	4,950

**Town of East Duke
Duke Municipal Authority
June Amendments
Budget 2022 - 2023**

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS JUNE '23	AMENDED BUDGET 2022/2023
Water Department:			
Personal services	127,485	(4,985)	122,500
Materials and supplies	25,000	8,500	33,500
Other services and charges	12,500	6,000	18,500
Capital Outlay	-	115,075	115,075
Total Water Department:	164,985	124,590	289,575
 Total operating expenses	 221,381	 123,144	 344,525
 Net operating income (loss)	 \$ 167,619	 \$ (149,494)	 \$ 18,125
 <u>Nonoperating revenue :</u>			
Investment income	2,500	5,500	8,000
Grant Income	-	-	-
Total nonoperating revenue	2,500	5,500	8,000
 Net Income (loss) before contributions and transfers	 170,119	 (143,994)	 26,125
 Transfers In from other funds	 -	 -	 -
Transfers to other funds, net	(25,000)	-	(25,000)
Transfers to other entities	-	-	-
	(25,000)	-	(25,000)
 Revenues and other financing sources over (under) expenditures and other uses	 145,119	 (143,994)	 1,125
 Beginning Fund Balance (estimated)	 964,031		 988,795
Ending Fund Balance	1,109,150		989,920