

FILED

OCT 21 2015

State Auditor & Inspector

CITY OF WAURIKA, OKLAHOMA
RESOLUTION NUMBER # 0610-15

**A RESOLUTION APPROVING THE CITY OF WAURIKA, OKLAHOMA'S
BUDGET FOR THE FISCAL YEAR 2015-2016**

- WHEREAS,** The City of Waurika has an audit and chooses the budget format of the Oklahoma Municipal Budget Act; and
- WHEREAS,** The City Manager and Treasurer have prepared a budget consistent with this Act; and
- WHEREAS,** This budget has been formally presented to the City of Waurika Council members; and
- WHEREAS,** The City of Waurika Council Members have conducted a Public Hearing in compliance with Section 17-208 of that act;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL MEMBERS OF
THE CITY OF WAURIKA, OKLAHOMA**

- SECTION 1.** The City Council does hereby adopt the FY 2015-2016 Budget on the 10th day of June, 2015, as presented in the attached budget, with totals for individual functions as listed in the attached budget within each fund.
- SECTION 2.** The Treasurer is authorized to make departmental transfers of appropriations as needed with approval from the City Council.
- SECTION 3.** This resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector and one copy submitted to the Clerk of this municipality.

Passed and Approved by the City Council of the City of Waurika, Oklahoma this 10th day of June, 2015.



ATTEST:

Rene Spradlin
Rene' Spradlin, City Clerk

CITY OF WAURIKA

Bill Everett
Bill Everett, Mayor

CITY OF WAURIKA, OKLAHOMA
Fiscal Year 2015/2016 Annual Budget

BUDGET MEMO

June 10, 2015

The 2015/2016 Annual Budget for the City of Waurika, OK is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

Management has presented a budget consistent with prior spending levels while maintaining the operations of the all citizen services.

Capital outlay requests are in the in the attached budget. Management has suggested funding levels for the current year. However, Council input and funding progress will be considered before significant purchases are made.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2015/2016 budget was initially presented to Council at the regular meeting in May 2014. A public hearing will be scheduled for Monday, June 1, 2015.

The legal level of control for the City's 2015/2016 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

CITY OF WAURIKA OKLAHOMA

Fiscal Year 2015/2016 Annual Budget

BUDGET SUMMARY

	BEGINNING BUDGET BALANCE	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 5,000	\$ 802,476	\$ (621,836)	\$ (87,000)	\$ 93,640	\$ 98,640
ENTERPRISE FUNDS						
Public Works Authority	\$ 110,000	\$ 1,137,428	\$ (962,311)	\$ -	\$ 175,117	\$ 285,117
TOTAL ENTERPRISE FUNDS	\$ 110,000	\$ 1,137,428	\$ (962,311)	\$ -	\$ 175,117	\$ 285,117
SPECIAL REVENUE FUNDS						
Library	\$ 1,597	\$ 14,126	\$ (72,362)	\$ 58,500	\$ 264	\$ 1,861
Community Block Development	40,000	350,000	(350,000)	-	-	40,000
Rural Fire	27,000	-	(6,348)	(20,000)	(26,348)	652
Street & Alley	10,000	11,500	(69,810)	48,500	(9,810)	190
TOTAL SPECIAL REVENUE FUNDS	\$ 78,597	\$ 375,626	\$ (498,520)	\$ 87,000	(35,894)	\$ 42,703
GRAND TOTAL ALL FUNDS	\$ 193,597	\$ 2,315,531	\$ (2,082,667)	\$ -	\$ 232,864	\$ 426,461

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Unaudited Actual 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
REVENUE SUMMARY				
Sales tax/Use tax	\$ 402,851	\$ 400,000	\$ 429,343	\$ 411,534
Cigar tax	4,611	4,920	4,384	4,779
Beverage tax	34,570	36,080	35,659	35,293
Franchise fees	45,608	41,000	44,188	40,580
Licenses & permits	820	600	235	270
Police fines	52,679	63,200	294	76,573
Police other	40	-	52	51,950
Court clerk fines	-	-	-	51,200
Fire revenues	-	-	-	25,500
Misc income	11,227	200	4,349	2,850
Grants/donations	2,254	-	-	19,700
Interest	49	100	-	100
Dispatch	41,564	41,700	43,203	40,627
Library fees	1,251	1,100	1,885	1,100
Ambulance - back pay on billings	114,110	122,100	80,517	40,000
Animal control	1,214	1,300	447	420
Total General Fund Revenues	\$ 712,848	\$ 712,300	\$ 644,556	\$ 802,476
EXPENDITURE SUMMARY				
General Government (10):				
Personal services	\$ 78,222	\$ 85,000	\$ 101,582	\$ 86,419
Materials & supplies	15,670	6,700	1,019	100
Other services/charges	15,064	13,000	70,096	6,880
Capital outlay	-	-	-	-
Debt service - GO Bonds	-	-	-	28,500
Sub-Total - General Government	108,956	104,700	172,697	121,899
City Treasurer (2):				
Personal services	\$ -	\$ -	\$ -	\$ -
Materials & supplies	-	-	-	12,450
Other services/charges	-	-	-	5,075
Capital outlay	-	-	-	13,000
Sub-Total - City Treasurer	-	-	-	30,525

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Unaudited Actual 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
Municipal Court (3,4):				
Personal services	15,017	-	26,166	43,997
Materials & supplies	255	8,700	4,917	2,500
Other services/charges	12,412	10,000	-	6,250
Capital outlay	-	-	-	-
Sub-Total - Municipal Court	<u>27,684</u>	<u>18,700</u>	<u>31,083</u>	<u>52,747</u>
Police (5):				
Personal services	167,711	136,900	173,349	183,460
Materials & supplies	33,063	25,000	35,487	28,100
Other services/charges	17,805	50,000	-	53,625
Capital outlay	-	-	-	15,000
Debt service	-	-	-	7,300
Sub-Total - Police	<u>218,579</u>	<u>211,900</u>	<u>208,836</u>	<u>287,485</u>
Fire Department (6):				
Personal services	46,185	48,736	46,302	38,805
Materials & supplies	14,255	30,000	41,974	29,950
Other services/charges	23,813	2,864	-	15,425
Capital outlay	-	-	-	45,000
Sub-Total - Fire	<u>84,253</u>	<u>81,600</u>	<u>88,276</u>	<u>129,180</u>
Street Department:				
Materials & supplies	110,295	117,300	70,174	-
Sub-Total - Street	<u>110,295</u>	<u>117,300</u>	<u>70,174</u>	<u>-</u>
Library Department:				
Materials & supplies	59,260	56,400	59,509	-
Sub-Total - Library	<u>59,260</u>	<u>56,400</u>	<u>59,509</u>	<u>-</u>
Ambulance Department:				
Materials & supplies	85,789	98,300	87,222	-
Sub-Total - Ambulance	<u>85,789</u>	<u>98,300</u>	<u>87,222</u>	<u>-</u>
Total Expenditures	<u>\$ 694,816</u>	<u>\$ 688,900</u>	<u>\$ 717,797</u>	<u>\$ 621,836</u>
Transfers In & Other Revenue Sources:				
Transfer In - Rural Fire bunker gear	47,474	39,500	61,447	20,000
Sub-Total - Transfers In & Other Revenue Sources:	<u>47,474</u>	<u>39,500</u>	<u>61,447</u>	<u>20,000</u>
Transfers Out:	(88,207)	(75,800)	(51,578)	
Transfer Out - Library	-	-	-	(58,500)
Transfer Out - Street	-	-	-	(48,500)
Sub-Total - Transfers Out	<u>(88,207)</u>	<u>(75,800)</u>	<u>(51,578)</u>	<u>(107,000)</u>
Total Transfers & Other Revenue Sources	<u>(40,733)</u>	<u>(36,300)</u>	<u>9,869</u>	<u>(87,000)</u>
Net Change in Fund balance	<u>\$ (22,701)</u>	<u>\$ (12,900)</u>	<u>\$ (63,372)</u>	<u>\$ 93,640</u>
BEGINNING FUND BALANCE	\$ 35,915	\$ 12,900	\$ 68,500	\$ 5,000
ENDING FUND BALANCE	<u>\$ 13,214</u>	<u>\$ -</u>	<u>\$ 5,128</u>	<u>\$ 98,640</u>

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**WAURIKA PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
REVENUE SUMMARY				
Water utilities	\$ 388,297	\$ 562,585	\$ 359,755	\$ 384,336
Sewer utilities	163,372	235,440	162,017	160,844
Garbage	231,539	350,875	254,067	239,704
Golf course memberships	40,554	37,200	24,461	35,500
Sewer maintenance fee	45,544	-	44,852	43,372
Equipment maintenance fee - \$3.50	37,922	-	43,886	37,256
Sinking fund fee - 6% charter	121,155	-	135,606	123,614
Water tower fee	51,445	-	54,235	49,325
Late payment fee	24,591	-	21,577	14,458
Cutoff charges	15,789	-	37,457	25,019
COE fee	-	-	-	24,000
Other	51,971	600	9,881	-
Total PMA Revenues	\$ 1,172,179	\$ 1,186,700	\$ 1,147,794	\$ 1,137,428
EXPENDITURE SUMMARY				
Administration:				
Personal services	\$ 166,920	\$ 139,300	\$ 92,374	\$ 106,272
Materials & supplies	19,467	75,000	97,239	-
Other services/charges	270,297	125,000	170,878	-
Depreciation / Capital Outlay	-	-	-	-
Sub-Total - Administration	\$ 456,684	\$ 339,300	\$ 360,491	\$ 106,272
Sewer Department:				
Personal services	\$ -	\$ -	\$ -	\$ -
Materials & supplies	13,849	10,000	-	11,500
Other services/charges	17,679	10,100	14,170	16,225
Depreciation / Capital Outlay	-	-	-	40,000
Sub-Total - Sewer Department	\$ 31,528	\$ 20,100	\$ 14,170	\$ 67,725
Garbage:				
Personal services	\$ 48,497	\$ 40,000	\$ 41,950	\$ 42,536
Other services/charges	146,379	199,100	290,507	270,000
Sub-Total - Garbage	\$ 194,876	\$ 239,100	\$ 332,457	\$ 312,536

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**WAURIKA PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
Water Department:				
Personal services	\$ 123,280	\$ 105,147	\$ 132,857	\$ 120,870
Materials & supplies	43,859	40,000	-	46,700
Other services/charges	85,542	70,000	132,909	74,325
Depreciation / Capital Outlay	-	-	67,600	75,030
Debt Service - Water membranes	-	28,800	-	28,800
Debt Service - USDA	-	62,880	-	62,880
Debt Service - Water dept	-	7,048	-	7,048
Sub-Total - Water Department	\$ 252,681	\$ 313,875	\$ 333,366	\$ 415,653
Golf Course:				
Personal services	\$ 19,340	\$ 33,700	\$ 429	\$ -
Materials & supplies	14,068	5,000	-	5,400
Other services/charges	25,843	8,000	27,562	8,600
Depreciation / Capital Outlay	18,214	6,000	-	6,000
Debt Service - Golf Carts	-	19,200	1,538	19,200
Sub-Total - Golf Course	\$ 77,465	\$ 71,900	\$ 29,529	\$ 39,200
Fleet Maintenance:				
Personal services	\$ -	\$ -	\$ -	\$ -
Materials & supplies	-	11,000	2,403	11,000
Other services/charges	-	7,925	-	7,925
Depreciation / Capital Outlay	-	2,000	-	2,000
Sub-Total - Fleet Maintenance	-	20,925	2,403	20,925
TOTAL WPWA FUND EXPENDITURES	\$ 1,013,234	\$ 1,005,200	\$ 1,072,416	\$ 962,311
NET OPERATING INCOME	\$ 158,945	\$ 181,500	\$ 75,378	\$ 175,117
Non-operating Expenses				
Transfers:				
Transfer In	\$ 68,683	\$ 75,800	\$ 26,729	\$ -
Transfer Out	(4,000)	(4,800)	-	-
Sub-Total - Transfers	\$ 64,683	\$ 71,000	\$ 26,729	\$ -
NET INCOME	\$ 223,628	\$ 252,500	\$ 102,107	\$ 175,117
BEGINNING FUND BALANCE	\$ 14,000	\$ -	\$ -	\$ 110,000
ENDING FUND BALANCE	\$ 237,628	\$ 252,500	\$ 102,107	\$ 285,117

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**WAURIKA PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
Gross Profit By Department				
Water				
Revenue	388,297	562,585	359,755	384,336
Expenses	<u>252,681</u>	<u>306,827</u>	<u>333,366</u>	<u>340,623</u>
GP	135,616	255,758	26,389	43,713
GP%	34.93%	45.46%	7.34%	11.37%
Sewer				
Revenue	163,372	235,440	162,017	160,844
Expenses	<u>31,528</u>	<u>20,100</u>	<u>14,170</u>	<u>67,725</u>
GP	131,844	215,340	147,847	93,119
GP%	80.70%	91.46%	91.25%	57.89%
Garbage				
Revenue	231,539	350,875	254,067	239,704
Expenses	<u>194,876</u>	<u>239,100</u>	<u>332,457</u>	<u>312,536</u>
GP	36,663	111,775	(78,390)	(72,832)
GP%	15.83%	31.86%	-30.85%	-30.38%
Gross Profit	304,123	582,873	95,846	64,000

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**LIBRARY SPECIAL REVENUE FUND
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
REVENUES				
Intergovernmental	\$ 6,986	\$ 7,106	\$ 7,168	\$ 7,200
Summer reading program	-	-	-	6,526
Misc. Revenues	400	400	-	400
Total Library Fund Revenues	\$ 7,386	\$ 7,506	\$ 7,168	\$ 14,126
EXPENDITURES				
Library (8):				
Personal services	\$ 53,185	\$ 54,082	\$ 50,328	\$ 51,049
Materials & supplies	1,220	6,720	1,842	10,726
Other services/charges	5,137	4,937	8,374	7,087
Capital outlay:				
Used workstation	-	-	-	3,500
Sub-Total - Library	\$ 59,542	\$ 65,739	\$ 60,544	\$ 72,362
NET OPERATING INCOME	(52,156)	(58,233)	(53,376)	(58,236)
Non-operating income (expense)				
Transfer in	59,260	-	59,509	58,500
Total non-operating income (expense)	\$ 59,260	\$ -	\$ 59,509	\$ 58,500
NET INCOME	\$ 7,104	\$ (58,233)	\$ 6,133	\$ 264
BEGINNING FUND BALANCE	\$ -	\$ 58,233	\$ -	\$ 1,597
ENDING FUND BALANCE	\$ 7,104	\$ -	\$ 6,133	\$ 1,861

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**COMMUNITY DEVELOPMENT BLOCK GRANT
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
REVENUES				
Intergovernmental	\$ 36,417	\$ 122,300	\$ -	\$ 350,000
Interest	25	-	7	-
Total CDBG Fund Revenues	\$ 36,442	\$ 122,300	\$ 7	\$ 350,000
EXPENDITURES				
Personal services	\$ -	\$ -	\$ -	\$ -
Materials & supplies	-	-	-	-
Other services and charges	1,694	130,300	1,432	-
Capital outlay - <i>includes \$68k membranes</i>	-	-	-	350,000
TOTAL EXPENDITURES	\$ 1,694	\$ 130,300	\$ 1,432	\$ 350,000
Transfers				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Sub-Total Transfers	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ 34,748	\$ (8,000)	\$ (1,425)	\$ -
BEGINNING FUND BALANCE	\$ -	\$ 8,000	\$ -	\$ 40,000
ENDING FUND BALANCE	\$ 34,748	\$ -	\$ (1,425)	\$ 40,000

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**RURAL FIRE SPECIAL REVENUE FUND
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
REVENUES				
Charges for services	\$ 25,386	\$ 26,300	\$ 26,675	\$ -
Interest	-	-	-	-
Total Rural Fire Revenues	\$ 25,386	\$ 26,300	\$ 26,675	\$ -
EXPENDITURES				
Personal services	\$ -	\$ -	\$ -	\$ -
Materials & supplies	32,334	51,300	17,946	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	6,348
TOTAL EXPENDITURES	\$ 32,334	\$ 51,300	\$ 17,946	\$ 6,348
Transfers				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out - General Bunker Gear	-	-	-	(20,000)
Sub-Total Transfers	\$ -	\$ -	\$ -	\$ (20,000)
NET INCOME	\$ (6,948)	\$ (25,000)	\$ 8,729	\$ (26,348)
BEGINNING FUND BALANCE	\$ 27,686	\$ 25,000	\$ -	\$ 27,000
ENDING FUND BALANCE	\$ 20,738	\$ -	\$ 8,729	\$ 652

**CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016**

**STREET & ALLEY FUND
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2013-2014	Approved Budget Fiscal Year 2014-2015	Projected Budget Fiscal Year 2014-2015	Proposed Budget Fiscal Year 2015-2016
REVENUES				
Motor Vehicle tax	\$ 18,343	\$ 18,900	\$ 14,182	\$ 11,500
Interest	15	-	6	-
Total Street Fund Revenues	\$ 18,358	\$ 18,900	\$ 14,188	\$ 11,500
EXPENDITURES				
Personal services	\$ -	\$ -	\$ -	\$ 34,685
Materials & supplies	17,262	28,900	13,993	24,700
Other services and charges	-	-	-	10,425
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	\$ 17,262	\$ 28,900	\$ 13,993	\$ 69,810
Transfers				
Transfers In	\$ -	\$ -	\$ -	\$ 48,500
Transfers Out	-	-	-	-
Sub-Total Transfers	\$ -	\$ -	\$ -	\$ 48,500
NET INCOME	\$ 1,096	\$ (10,000)	\$ 195	\$ (9,810)
BEGINNING FUND BALANCE	\$ 13,349	\$ 10,000	\$ -	\$ 10,000
ENDING FUND BALANCE	\$ 14,445	\$ -	\$ 195	\$ 190

FILED
OCT 21 2015
State Auditor & Inspector

CITY OF WAURIKA, OKLAHOMA
SINKING FUND SCHEDULES
AS OF AND FOR THE YEAR ENDED
JUNE 30, 2015
AND
SINKING FUND
ESTIMATE OF NEEDS
FOR
THE FISCAL YEAR ENDING
JUNE 30, 2016

PREPARED BY RSMeacham CPA's & Advisors
SUBMITTED TO THE JEFFERSON COUNTY
EXCISE BOARD THIS 5th DAY OF October 2015
2016

GOVERNING BOARD

Chairman Nell Smadley Member Myrtle Bine
Member Theresa Davis Member Korby Stewart
Treasurer _____ Member Carole Lakin
City Clerk Rene Spradlin

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF WAURIKA

Personally appeared before me, the undersigned Notary Public, _____
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2015
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal
year beginning July 1, 2015 and ending June 30, 2016 published in one issue of the Waurika News Democrat
a legally-qualified newspaper published - of general circulation, in said county (*strike Inapplicable phrase*)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

County Clerk

Subscribed and sworn to before me this ____ day of _____, 2015

Notary Public

My Commission Expires

**CITY OF WAURIKA
INDEX TO SINKING FUND ESTIMATE OF NEEDS**

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CPAs + ADVISORS

801 Frisco, Clinton, OK 73601

580-323-1766 | 580-323-1768 fax

Members of American
Institute of Certified
Public Accountants

Members of Oklahoma
Society of Certified
Public Accountants

Accountant's Compilation Report

Honorable Governing Board
Waurika, Oklahoma

Management is responsible for the accompanying financial statements of the City of Waurika, Jefferson County, which comprise the 2015-2016 Estimate of Needs (SA&I Form C&T-500,pg 3) and Publication Sheet for the year ended June 30, 2015, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed forms nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are intended to comply with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of management of the City of Waurika, Oklahoma, Jefferson County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

RSMeacham CPA's

RSMeacham CPA's & Advisors, PLLC



October 2, 2015

**CITY OF WAURIKA SINKING FUND
BALANCE SHEETS AS OF JUNE 30, 2016
ESTIMATE OF SINKING FUND NEEDS FOR FISCAL YEAR ENDED JUNE 30, 2016**

Line No.	New Sinking Fund Detail	Extension	Form SF-1	
			Industrial Development Bonds Detail	Extension
Assets				
1	Cash Balance (Form SF-2-Line 21)	11,793	Not applicable	
2	Investments (Form SF-4, Col 6)			
3				
4				
5				
6	Total Assets	11,793		
Liabilities				
7	Matured bonds outstanding (Form SF-3, Col 13)			
8	Accrual on unmatured bonds (Form SF-3, Col 18)	14,667		
9	Accrual on final coupons (Form SF-3, Col 19)			
10	Unpaid interest coupons accrued (Form SF-3, Col 25)			
11	Fiscal agency commission on above			
12	Judgments and interest levied			
13	Interest earned but unpaid	-		
14				
15				
16	Total	14,667		
17	Excess of assets over liabilities (Page 4- Line 2)	(2,874)		
Estimate of Sinking Fund Needs- Next Year				
18	Interest required on bonds (Form SF-3, Col 29)	5,500		
19	Accrual on bonds (Form SF-3, Col 12)	21,333		
20	Accrual on judgments (Form SF-4, Line 13)			
21	Interest accruals on judgments (Form SF-4, Line 14)			
22	Commissions- fiscal agencies			
23				
24				
25	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	26,833		

**CITY OF WAURIKA SINKING FUND
STATEMENT OF CASH ACCOUNTS, RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Line No.	<u>New Sinking Fund</u> <u>Detail</u>	<u>Extension</u>	<u>Industrial Development Bonds</u> <u>Detail</u>	<u>Extension</u>	Form SF-2
1	Cash balance- beginning of year, July 1, 2014	720	Not applicable		
2	Investments liquidated during year (Form SF-4, Col 3)			720	0
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	42,922			
4	Prior year's ad valorem tax				
5	Resale property distribution				
6	Interest earnings	26			
7					
8					
9	Total receipts and apportionments			42,948	0
10	Balance			43,668	0
<u>Disbursements</u>					
11	Interest coupons paid (Form SF3, Col 24)	6,875			
12	Bonds paid (Form SF3, Col 12)	25,000			
13	Commission paid fiscal agency				
14	Judgment paid				
15	Interest paid on judgments				
16	Investments purchased (Form SF4, Col 2)				
17	Fiscal charges				
18					
19					
20	Total Disbursements			31,875	
21	Cash balance- End of Year			11,793	0

CITY OF WAURIKA

II. SINKING FUND SCHEDULES

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2015 and Accruals Thereon

1	2	3	4	5	6	7	
Purpose of Bond Issue	Date of Issue	Date of Sale by Delivery	Date Maturing Begins	Amount Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
General Obligation Ser 2004	6/1/2004	6/24/2004	6/1/2007	25,000	6/1/2019	25,000	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
Page Total				25,000		25,000	
Grand Total							

See accountants' compilation report

CITY OF WAURIKA

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2015 and Accruals Thereon

8	9	10	11	12	13	14	
Amount of Original Issue	Cancelled Funded or in Judgment or Delayed for Final Year Levy	Bond Issues Accruing by Tax Levy	Yrs to Run	Normal Annual Accrual	Tax Yrs Run	Accrual Liability to Date	
320,000		220,000.00	15	21,333	11	234,667	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
Page Total				21,333		234,667	
Grand Total							

See accountants' compilation report

CITY OF WAURIKA

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2015 and Accruals Thereon

15	16	17	18	19	20	
Basis of Accruals Contemplated on Net Collection Better in Anticipation			(14-15-16-17) Balance of Accrual Liability	Matured	Unmatured	
Deductions from Total Accruals						
Bonds Paid Prior to 6-30-14	Bonds Paid During 2015	Matured Bonds Unpaid				
195,000	25,000		14,667		100,000	1
-	-		-			2
-	-		-			3
-	-		-			4
-	-		-			5
-	-		-			6
-	-		-			7
-	-		-			8
-	-		-			9
-	-		-			10
-	-		-			11
-	-		-			12
-	-		-			13
-	-		-			14
-	-		-			15
-	-		-			16
Page Total	25,000	-	14,667			
Grand Total						

See accountants' compilation report

CITY OF WAURIKA

STATEMENT OF UNEXPENDED BOND PROCEEDS
(2004 ISSUE)

Purpose of Bond Issue Capital Improvements

EXHIBIT SF-6

1. Balance Cash as of June 30, 2014	-
Add:	
2. Proceeds of Bond Sale	-
3. Cost sharing proceeds from other gov'ts	
4. Interest and investment income	
5. Total Available	-
Deduct:	
6. Warrants Paid	-
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9. _____	
10. _____	
11. Total Deductions	-
12. Unexpended Bond Proceeds as of June 30, 2015	-

See accountants' compilation report

CITY OF WAURIKA
SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
2015-2016 ESTIMATE OF NEEDS

1	To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>26,833</u>
	Appropriation Other Than 2012 Tax	<u> </u>
2	Excess of Assets Over Liabilities (From Forms SF-1, Line 17)	<u>(2,874)</u>
3	Other Deductions- Attach Explanation	<u> </u>
4	Balance Required to Raise (Line 1 Less 2 & 3)	<u>29,707</u>
5	Add 10% for Delinquent Tax	<u>2,971</u>
6	Gross Balance of Requirements Appropriated from 2015-2016 Ad Valorem Tax	<u><u>32,678</u></u>

TOWN OF WAURIKA

COUNTY OF JEFFERSON

We certify that the assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY	<u>4,328,913</u>
PERSONAL PROPERTY	<u>730,579</u>
PUBLIC SERVICE PROPERTY	<u>723,869</u>
TOTAL	<u>5,783,361</u> ✓

and that the assessed valuations herein certifies have been used in computing the rates of mill levies and and the proceeds thereof as aforesaid: and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies thereof, as provided by law as follows:

GENERAL FUND	<u> </u> mills	BUILDING FUND	<u> </u> mills
SINKING FUND	<u>5.65</u> mills ✓	TOTAL	<u>5.65</u> mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

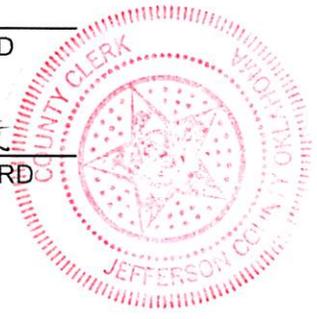
Dated at Waurika Oklahoma, this 20 day of October, 2015

[Signature]
MEMBER

[Signature]
CHAIRMAN, COUNTY EXCISE BOARD

[Signature]
MEMBER

[Signature]
SECRETARY, COUNTY EXCISE BOARD



MEMBER

