

FILED
OCT 21 2016
State Auditor & Inspector

CITY OF WAURIKA, OKLAHOMA
SINKING FUND SCHEDULES
AS OF AND FOR THE YEAR ENDED
JUNE 30, 2016
AND
SINKING FUND
ESTIMATE OF NEEDS
FOR
THE FISCAL YEAR ENDING
JUNE 30, 2017



FILED
STATE OF OKLAHOMA
JEFFERSON COUNTY
SEP 27 2016
11:20 AM
TRACI SMITH, COUNTY CLERK
DEPUTY
Traci Smith

PREPARED BY RSMeacham CPA's & Advisors
SUBMITTED TO THE JEFFERSON COUNTY
EXCISE BOARD THIS ____ DAY OF _____ 2016

GOVERNING BOARD
Chairman *Mullins* Member *H. E.*
Member *Carole J. J. J.* Member *Winger Fitzgibbon*
Treasurer *Paul J. J.* Member *Henry J. J.*
City Clerk *J. J. J.*

CITY OF WAURIKA
INDEX TO SINKING FUND ESTIMATE OF NEEDS

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AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF WAURIKA

Personally appeared before me, the undersigned Notary Public, _____
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2016
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal
year beginning July 1, 2016 and ending June 30, 2017 published in one issue of the Waurika News Democrat
a legally-qualified newspaper published - of general circulation, in said county (*strike inapplicable phrase*)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

County Clerk

Subscribed and sworn to before me this ____ day of _____, 2016

Notary Public

My Commission Expires

Affidavit of Publication

STATE OF OKLAHOMA)
) SS
 COUNTY OF JEFFERSON)

Curtis L. Plant

Of lawful age, being duly sworn and authorized say that he is the Editor/Publisher of The Waurika News Journal & The Ryan Leader, a weekly newspaper published in the city of Waurika, Jefferson County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of the State of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period of time in publication and not in a supplement, on the following dates.

Sept 29, 2016 \$ 75.95

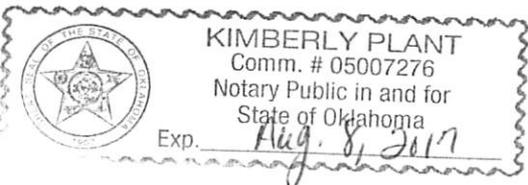
Signed: [Signature]
 Curtis L. Plant

Subscribed and sworn to before me this 7th day of October, 2016

SEAL Kimberly Plant
 NOTARY PUBLIC

My Commission Expires: 8/8/2017

Publication Fees: \$ 75.95



Legal Notice

PUBLICATION SHEET - WAURIKA, OKLAHOMA
 FINANCIAL STATEMENT OF THE WAURIKA FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, AND ESTIMATE OF NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, OF THE GOVERNING BOARD OF WAURIKA, OKLAHOMA

ACCOUNT	AMOUNT	AMOUNT
1. Cash Balance on Hand June 30, 2015	13,920.00	
2. Legal Instruments Premiums		
3. Total	13,920.00	
4. Total Available for 2016		13,920.00
5. Total Available for 2016		13,920.00
6. Total Available for 2016		13,920.00
7. Total Available for 2016		13,920.00
8. Total Available for 2016		13,920.00
9. Total Available for 2016		13,920.00
10. Total Available for 2016		13,920.00
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16. Total Available for 2016		13,920.00
17. Total Available for 2016		13,920.00
18. Total Available for 2016		13,920.00
19. Total Available for 2016		13,920.00
20. Total Available for 2016		13,920.00
21. Total Available for 2016		13,920.00
22. Total Available for 2016		13,920.00
23. Total Available for 2016		13,920.00
24. Total Available for 2016		13,920.00
25. Total Available for 2016		13,920.00
26. Total Available for 2016		13,920.00
27. Total Available for 2016		13,920.00
28. Total Available for 2016		13,920.00
29. Total Available for 2016		13,920.00
30. Total Available for 2016		13,920.00
31. Total Available for 2016		13,920.00
32. Total Available for 2016		13,920.00
33. Total Available for 2016		13,920.00
34. Total Available for 2016		13,920.00
35. Total Available for 2016		13,920.00
36. Total Available for 2016		13,920.00
37. Total Available for 2016		13,920.00
38. Total Available for 2016		13,920.00
39. Total Available for 2016		13,920.00
40. Total Available for 2016		13,920.00
41. Total Available for 2016		13,920.00
42. Total Available for 2016		13,920.00
43. Total Available for 2016		13,920.00
44. Total Available for 2016		13,920.00
45. Total Available for 2016		13,920.00
46. Total Available for 2016		13,920.00
47. Total Available for 2016		13,920.00
48. Total Available for 2016		13,920.00
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50. Total Available for 2016		13,920.00
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52. Total Available for 2016		13,920.00
53. Total Available for 2016		13,920.00
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57. Total Available for 2016		13,920.00
58. Total Available for 2016		13,920.00
59. Total Available for 2016		13,920.00
60. Total Available for 2016		13,920.00
61. Total Available for 2016		13,920.00
62. Total Available for 2016		13,920.00
63. Total Available for 2016		13,920.00
64. Total Available for 2016		13,920.00
65. Total Available for 2016		13,920.00
66. Total Available for 2016		13,920.00
67. Total Available for 2016		13,920.00
68. Total Available for 2016		13,920.00
69. Total Available for 2016		13,920.00
70. Total Available for 2016		13,920.00
71. Total Available for 2016		13,920.00
72. Total Available for 2016		13,920.00
73. Total Available for 2016		13,920.00
74. Total Available for 2016		13,920.00
75. Total Available for 2016		13,920.00
76. Total Available for 2016		13,920.00
77. Total Available for 2016		13,920.00
78. Total Available for 2016		13,920.00
79. Total Available for 2016		13,920.00
80. Total Available for 2016		13,920.00
81. Total Available for 2016		13,920.00
82. Total Available for 2016		13,920.00
83. Total Available for 2016		13,920.00
84. Total Available for 2016		13,920.00
85. Total Available for 2016		13,920.00
86. Total Available for 2016		13,920.00
87. Total Available for 2016		13,920.00
88. Total Available for 2016		13,920.00
89. Total Available for 2016		13,920.00
90. Total Available for 2016		13,920.00
91. Total Available for 2016		13,920.00
92. Total Available for 2016		13,920.00
93. Total Available for 2016		13,920.00
94. Total Available for 2016		13,920.00
95. Total Available for 2016		13,920.00
96. Total Available for 2016		13,920.00
97. Total Available for 2016		13,920.00
98. Total Available for 2016		13,920.00
99. Total Available for 2016		13,920.00
100. Total Available for 2016		13,920.00

CURTIS L. PLANT
 Editor/Publisher
 Waurika News Journal & The Ryan Leader
 Waurika, Oklahoma

Kimberly Plant
 Notary Public
 State of Oklahoma
 My Commission Expires 8/8/2017



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Accountant's Compilation Report

Honorable Governing Board
Waurika, Oklahoma

Management is responsible for the accompanying financial statements of the City of Waurika, Jefferson County, which comprise the 2016-2017 Estimate of Needs (SA&I Form C&T-500, pg. 3) and Publication Sheet for the year ended June 30, 2016, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed forms nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are intended to comply with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011, and are not intended to be a presentation in accordance with the accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of management of the City of Waurika, Oklahoma, Jefferson County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

rsmeacham CPAs + Advisors



August 30, 2016

CITY OF WAURIKA SINKING FUND
 BALANCE SHEETS AS OF JUNE 30, 2016
 ESTIMATE OF SINKING FUND NEEDS FOR FISCAL YEAR ENDED JUNE 30, 2017

Form SF-1

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets					
1	Cash Balance (Form SF-2-Line 21)	13,920		Not applicable	
2	Investments (Form SF-4, Col 6)				
3					
4					
5					
6	Total Assets		13,920		
Liabilities					
7	Matured bonds outstanding (Form SF-3, Col 13)				
8	Accrual on unmatured bonds (Form SF-3, Col 18)	11,000			
9	Accrual on final coupons (Form SF-3, Col 19)				
10	Unpaid interest coupons accrued (Form SF-3, Col 25)				
11	Fiscal agency commission on above				
12	Judgments and interest levied				
13	Interest earned but unpaid	-			
14					
15					
16	Total		11,000		
17	Excess of assets over liabilities (Page 4- Line 2)		2,920		
Estimate of Sinking Fund Needs- Next Year					
18	Interest required on bonds (Form SF-3, Col 29)	4,125			
19	Accrual on bonds (Form SF-3, Col 12)	21,333			
20	Accrual on judgments (Form SF-4, Line 13)				
21	Interest accruals on judgments (Form SF-4, Line 14)				
22	Commissions- fiscal agencies				
23					
24					
25	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)		25,458		

**CITY OF WAURIKA SINKING FUND
STATEMENT OF CASH ACCOUNTS, RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Form SF-2

Line No.	<u>New Sinking Fund</u>	<u>Extension</u>	<u>Industrial Development Bonds</u>	<u>Extension</u>
	<u>Detail</u>		<u>Detail</u>	
1	Cash balance- beginning of year, July 1, 2015	11,793	Not applicable	
2	Investments liquidated during year (Form SF-4, Col 3)			0
		11,793		
<u>Receipts and Apportionments</u>				
3	Current year ad valorem tax	33,089		
4	Prior year's ad valorem tax			
5	Resale property distribution			
6	Interest earnings	38		
7	_____			
8	_____			
9	Total receipts and apportionments			0
10	Balance	44,920		0
<u>Disbursements</u>				
11	Interest coupons paid (Form SF3, Col 24)	6,000		
12	Bonds paid (Form SF3, Col 12)	25,000		
13	Commission paid fiscal agency			
14	Judgment paid			
15	Interest paid on judgments			
16	Investments purchased (Form SF4, Col 2)			
17	Fiscal charges			
18	_____			
19	_____			
20	Total Disbursements			31,000
21	Cash balance- End of Year	13,920		0

CITY OF WAURIKA

II. SINKING FUND SCHEDULES

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2016 and Accruals Thereon

1	2	3	4	5	6	7	
Purpose of Bond Issue	Date of Issue	Date of Sale by Delivery	Date Maturing Begins	Amount Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
General Obligation Ser 2004	6/1/2004	6/24/2004	6/1/2007	25,000	6/1/2019	25,000	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
Page Total				25,000		25,000	
Grand Total							

See accountants' compilation report

CITY OF WAURIKA

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2016 and Accruals Thereon

15	16	17	18	19	20	
Basis of Accruals Contemplated on Net Collection Better in Anticipation			(14-15-16-17) Balance of Accrual Liability	Matured	Unmatured	
Deductions from Total Accruals						
Bonds Paid Prior to 6-30-15	Bonds Paid During 2016	Matured Bonds Unpaid				
220,000	25,000		11,000		75,000	1
-	-		-			2
-	-		-			3
-	-		-			4
-	-		-			5
-	-		-			6
-	-		-			7
-	-		-			8
-	-		-			9
-	-		-			10
-	-		-			11
-	-		-			12
-	-		-			13
-	-		-			14
-	-		-			15
-	-		-			16
Page Total	25,000	-	11,000			
Grand Total						

See accountants' compilation report

CITY OF WAURIKA

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

EXHIBIT SF-5

1. In Favor of		
2. By Whom Owned		
3. Purpose of Judgment		
4. Case Number		
5. Name of Court		
6. Date of Judgment		
7. Principal Amount of Judgment		
8. Tax Levies Made		
9. Principal Amount to be provided for by		
10. Principal Amount Provided for in		
11. Principal Amount not Provided for		
12. Amount to provide by Tax Levy Fiscal Year 2011-2012		
A.		
1/3 Princiapal to SF-q, Line 20		
B.		
Interest to SF-1, Line 21 (@R 8%) Current		
TOTAL		
For Only Those Judgments Held by Owners or Assigns		
13. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
Total		
14. Judgment Obligations Since Levied for Paid		
A. Principal		
B. Interest		
TOTAL		
15. Judgment Obligations Since Paid		
A. Principal		
B. Interest		
TOTAL		
16. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
TOTAL		

CITY OF WAURIKA

**STATEMENT OF UNEXPENDED BOND PROCEEDS
(2004 ISSUE)**

Purpose of Bond Issue Capital Improvements

EXHIBIT SF-6

1. Balance Cash as of June 30, 2015	-
Add:	
2. Proceeds of Bond Sale	-
3. Cost sharing proceeds from other gov'ts	
4. Interest and investment income	
5. Total Available	-
Deduct:	
6. Warrants Paid	-
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9. _____	
10. _____	
11. Total Deductions	-
12. Unexpended Bond Proceeds as of June 30,2016	-

CITY OF WAURIKA
SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
2016-2017 ESTIMATE OF NEEDS

1	To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>25,458</u>
	Appropriation Other Than 2012 Tax	<u> </u>
2	Excess of Assets Over Liabilities (From Forms SF-1, Line 17)	<u>2,920</u>
3	Other Deductions- Attach Explanation	<u> </u>
4	Balance Required to Raise (Line 1 Less 2 & 3)	<u>22,538</u>
5	Add 10% for Delinquent Tax	<u>2,254</u>
6	Gross Balance of Requirements Appropriated from 2016-2017 Ad Valorem Tax	<u><u>24,792</u></u>

TOWN OF WAURIKA

COUNTY OF JEFFERSON

We certify that the assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY	<u>4,545,093</u>
PERSONAL PROPERTY	<u>687,995</u>
PUBLIC SERVICE PROPERTY	<u>755,658</u>
TOTAL	<u>5,988,746</u> ✓

and that the assessed valuations herein certifies have been used in computing the rates of mill levies and and the proceeds thereof as aforesaid: and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies thereof, as provided by law as follows:

GENERAL FUND	<u> </u> mills	BUILDING FUND	<u> </u> mills
SINKING FUND	<u>4.14</u> mills	TOTAL	<u>4.14</u> mills ✓

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at Waurika Oklahoma, this 3rd day of October, 2016

[Signature]
MEMBER

[Signature]
CHAIRMAN, COUNTY EXCISE BOARD

[Signature]
MEMBER

[Signature]
SECRETARY, COUNTY EXCISE BOARD

MEMBER



