

CITY OF WAURIKA, OKLAHOMA  
SINKING FUND SCHEDULES  
AS OF AND FOR THE YEAR ENDED  
JUNE 30, 2020  
AND  
SINKING FUND  
ESTIMATE OF NEEDS  
FOR  
THE FISCAL YEAR ENDING  
JUNE 30, 2021

**FILED**  
OCT 28 2020  
State Auditor & Inspector

PREPARED BY RSMeacham CPA's & Advisors  
SUBMITTED TO THE JEFFERSON COUNTY  
EXCISE BOARD THIS 5<sup>th</sup> DAY OF October 2020  
2019

GOVERNING BOARD

Chairman [Signature] Member [Signature]  
Member [Signature] Member [Signature]  
Treasurer [Signature] Member [Signature]  
City Clerk [Signature]

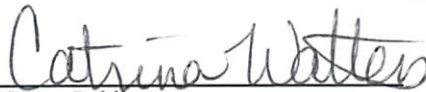
AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF WAURIKA

Personally appeared before me, the undersigned Notary Public, \_\_\_\_\_  
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:  
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2020  
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal  
year beginning July 1, 2020 and ending June 30, 2021 published in one issue of the Waurika News Democrat  
a legally-qualified newspaper published - of general circulation, in said county (~~strike inapplicable phrase~~)  
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part  
of hereof.

  
\_\_\_\_\_  
City County Clerk

Subscribed and sworn to before me this 22<sup>nd</sup> day of September, 2020

  
\_\_\_\_\_  
Notary Public

Jan 25, 2020  
My Commission Expires

CATRINA WATTERS  
NOTARY PUBLIC - STATE OF OKLAHOMA  
MY COMMISSION EXPIRES JAN. 25, 2024  
COMMISSION # 16000891

Affidavit of Publication

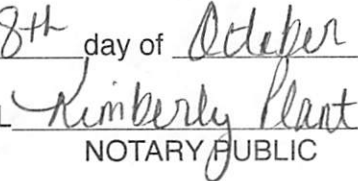
STATE OF OKLAHOMA )  
 ) SS  
 COUNTY OF JEFFERSON )

Curtis L. Plant

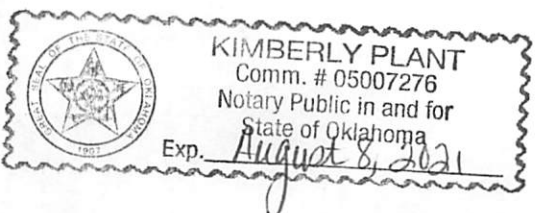
Of lawful age, being duly sworn and authorized say that he is the Editor/Publisher of The Waurika News Journal & The Ryan Leader, a weekly newspaper published in the city of Waurika, Jefferson County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of the State of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period of time in publication and not in a supplement, on the following dates.

10/1/20 28.35

Signed:   
 Curtis L. Plant

Subscribed and sworn to before me this 8th day of October, 2020  
  
 SEAL Kimberly Plant  
 NOTARY PUBLIC

My Commission Expires: August 8, 2021  
 Publication Fees: \$ 28.35



# Legal Notice


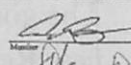
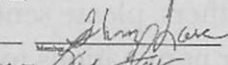

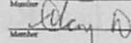
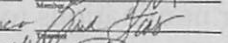
PUBLICATION SHEET - WAURIKA, OKLAHOMA  
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2020, AND ESTIMATE OF NEEDS  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2021, OF THE GOVERNING BOARD OF  
 WAURIKA, OKLAHOMA

SINKING FUND BALANCE SHEET		SINKING FUND
1. Cash Balance on Hand June 30, 2020		\$ 36,894.00
2. Legal Investments Properly Maturing		-
3. Judgments Paid to Recover by Tax Levy		-
4. Total Liquid Assets		\$ 36,894.00
Deduct Matured Liabilities:		
5. a. Past-Due Coupons		-
6. b. Interest Accrued Thereon		-
7. c. Past-Due Bonds		-
8. d. Interest Thereon After Last Coupon		-
9. e. Fiscal Agency Commissions on Above		-
10. f. Judgments and Int. Levied for/Unpaid		-
11. Total Items a. Through f.		-
12. Balance of Assets Subject to Accruals		\$ 36,894.00
Deduct Accrual Reserve If Assets Sufficient:		
13. g. Accrued Unmatured Interest		-
14. h. Accrued on Final Coupon		-
15. i. Accrued on Unmatured Bonds		\$ 32,142.86
16. Total Items g. Through i.		\$ 32,142.86
17. Excess of Assets Over Accrual Reserve **		\$ 4,751.14
SINKING FUND REQUIREMENTS FOR 2020-2021		
1. Interest Earnings on Bonds		\$ 17,137.61
2. Accrual on Unmatured Bonds		\$ 32,142.86
3. Annual Accrual on "Prepaid" Judgments		-
4. Annual Accrual on "Unpaid" Judgments		-
5. Interest on Unpaid Judgments		-
6. Annual Accrual From Exhibit KK		-
Total Sinking Fund Requirements		
		\$ 49,280.47
Deduct:		
1. Excess of Assets Over Liabilities		\$ 4,751.14
2. Surplus Building Fund Cash		\$ -
Balance to Raise by Tax Levy		\$ 44,529.33

PUBLICATION SHEET - WAURIKA, OKLAHOMA  
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2020, AND ESTIMATE OF NEEDS  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2021, OF THE GOVERNING BOARD OF  
 WAURIKA, OKLAHOMA

EXHIBIT 22*		SINKING FUND
** If line 13 is less than line 14 when entering "0" deduct the following		
13. g. Accrued Unmatured Interest		\$ -
14. h. Accrued on Final Coupon		\$ -
15. i. Accrued on Unmatured Bonds		\$ 32,142.86
16. Total Items g. Through i.		\$ 32,142.86
17. Excess of Assets Over Accrual Reserve **		\$ 4,751.14
18. Remaining Deficit in Exhibit KK Line 7.		\$ -

CERTIFICATE - GOVERNING BOARD  
 STATE OF OKLAHOMA, CITY OF: We, the undersigned duly elected, qualified Governing Officers of the City of Waurika, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City, begun at the time provided by law for the City and pursuant to the provisions of Article 10 of the Constitution of the State of Oklahoma, the foregoing statement was prepared and is a true and correct statement of the Financial Affairs of said City as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2020, and ending June 30, 2021 as shown are reasonably necessary for the proper conduct of the affairs of the said City, that the Estimated Income to be derived from sources other than all various taxation does not exceed the legally authorized rate of the revenue derived from the same sources during the preceding fiscal year.

Chairman of Board:  Member:  Member:   
 Member:  Member:  Assn. 

Subscribed and sworn to before me this 12th day of August, 2020  
 Catrina Watters Notary Public

CATRINA WATTERS  
 NOTARY PUBLIC - STATE OF OKLAHOMA  
 MY COMMISSION EXPIRES JAN. 25, 2024  
 COMMISSION # 15000801



Published One Time (1) in the Waurika News Journal & The Ryan Leader  
 October 1, 2020.  
 LPXLP

**CITY OF WAURIKA  
INDEX TO SINKING FUND ESTIMATE OF NEEDS**

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801 Frisco, Clinton, OK 73601  
580.323.1766 | 580.323.1768 fax

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Public Accountants

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Public Accountants

## Accountant's Compilation Report

Honorable Governing Board  
Waurika, Oklahoma

Management is responsible for the accompanying financial statements of the City of Waurika, Jefferson County, which comprise the 2020-2021 Estimate of Needs (SA&I Form C&T-500, pg. 3) and Publication Sheet for the year ended June 30, 2020, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed form are intended to comply with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011, and are not intended to be a presentation in accordance with the accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of management of the City of Waurika, Oklahoma, Jefferson County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

*rsmeacham CPAs + Advisors*

**rsmeacham**  
CPAs + ADVISORS

Clinton, OK

August 12, 2020

**CITY OF WAURIKA SINKING FUND  
BALANCE SHEETS AS OF JUNE 30, 2020  
ESTIMATE OF SINKING FUND NEEDS FOR FISCAL YEAR ENDED JUNE 30, 2021**

Line No.	<u>New Sinking Fund</u>	<u>Extension</u>	<u>Industrial Development Bonds</u>	<u>Extension</u>
	<u>Detail</u>		<u>Detail</u>	
	<b><u>Assets</u></b>			
1	Cash Balance (Form SF-2-Line 21)	36,894	Not applicable	
2	Investments (Form SF-4, Col 8)	_____		
3	_____	_____		
4	_____	_____		
5	_____	_____		
6	<b>Total Assets</b>	<b>36,894</b>		_____
	<b><u>Liabilities</u></b>			
7	Matured bonds outstanding (Form SF-3, Col 13)	_____		
8	Accrual on unmatured bonds (Form SF-3, Col 18)	32,143		
9	Accrual on final coupons (Form SF-3, Col 18)	_____		
10	Unpaid interest coupons accrued (Form SF-3, Col 25)	_____		
11	Fiscal agency commission on above	_____		
12	Judgments and interest levied	_____		
13	Interest earned but unpaid	1,474		
14	_____	_____		
15	_____	_____		
16	<b>Total</b>	<b>33,617</b>		_____
17	Excess of assets over liabilities (Page 4- Line 2)	<b>3,277</b>		_____
	<b><u>Estimate of Sinking Fund Needs- Next Year</u></b>			
18	Interest required on bonds (Form SF-3, Col 29)	17,138		
19	Accrual on bonds (Form SF-3, Col 12)	32,143		
20	Accrual on judgments (Form SF-4, Line 13)	_____		
21	Interest accruals on judgments (Form SF-4, Line 14)	_____		
22	Commissions- fiscal agencies	_____		
23	_____	_____		
24	_____	_____		
25	<b>Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)</b>	<b>49,280</b>		_____

**CITY OF WAURIKA SINKING FUND  
STATEMENT OF CASH ACCOUNTS, RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Form SF-2

Line No.	<u>New Sinking Fund</u> <u>Detail</u>	<u>Extension</u>	<u>Industrial</u> <u>Development Bonds</u> <u>Detail</u>	<u>Extension</u>
1	Cash balance- beginning of year, July 1, 2019	3,055	Not applicable	
2	Investments liquidated during year (Form SF-4, Col 3)			-
		3,055		-
	<b><u>Receipts and Apportionments</u></b>			
3	Current year ad valorem tax	60,269		
4	Prior year's ad valorem tax			
5	Resale property distribution			
6	Interest earnings	98		
7				
8				
9	Total receipts and apportionments	60,367		-
10	Balance	63,422		-
	<b><u>Disbursements</u></b>			
11	Interest coupons paid (Form SF3, Col 24)	26,528		
12	Bonds paid (Form SF3, Col 12)	-		
13	Commission paid fiscal agency			
14	Judgment paid			
15	Interest paid on judgments			
16	Investments purchased (Form SF4, Col 2)			
17	Fiscal charges	-		
18				
19				
20	Total Disbursements	26,528		-
21	Cash balance- End of Year	36,894		-

**CITY OF WAURIKA**

**II. SINKING FUND SCHEDULES**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2019 and Accruals Thereon**

1	2	3	4	5	6	7	
<b>Purpose of Bond Issue</b>	<b>Date of Issue</b>	<b>Date of Sale by Delivery</b>	<b>Date Maturing Begins</b>	<b>Amount Each Uniform Maturity</b>	<b>Date of Final Maturity</b>	<b>Amount of Final Maturity</b>	
General Obligation Ser 2018	12/1/2018	12/20/2018	12/1/2020	30,000	12/1/2033	60,000	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
<b>Page Total</b>				30,000		60,000	
<b>Grand Total</b>							

See accountants' compilation report



**CITY OF WAURIKA**

**II. SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2020 and Accruals Thereon**

8	9	10	11	12	13	14	
Amount of Original Issue	Cancelled or Funded or in Judgment or Delayed for Final Year Levy	Bond Issues Accruing by Tax Levy	Yrs to Run	Normal Annual Accrual	Tax Yrs Run	Accrual Liability to Date	
450,000		-	14	32,143	1	32,143	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
<b>Page Total</b>				32,143		32,143	
<b>Grand Total</b>							

See accountants' compilation report

**CITY OF WAURIKA**

**II. SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2019 and Accruals Thereon**

15	16	17	18	19	20	
<b>Basis of Accruals Contemplated on Net Collection Better in Anticipation</b>			<b>(14-15-16-17) Balance of Accrual Liability</b>	<b>Matured</b>	<b>Unmatured</b>	
<b>Deductions from Total Accruals</b>						
<b>Bonds Paid Prior to 6-30-19</b>	<b>Bonds Paid During 2020</b>	<b>Matured Bonds Unpaid</b>				
-	-		32,143		450,000	1
					-	2
						3
-	-		-			4
						5
-	-		-			6
-	-		-			7
-	-		-			8
-	-		-			9
-	-		-			10
-	-		-			11
-	-		-			12
-	-		-			13
-	-		-			14
-	-		-			15
-	-		-			16
<b>Page Total</b>	-	-	32,143			
<b>Grand Total</b>						

See accountants' compilation report







**CITY OF WAURIKA**

**JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS**

**EXHIBIT SF-5**

1. In Favor of		
2. By Whom Owned		
3. Purpose of Judgment		
4. Case Number		
5. Name of Court		
6. Date of Judgment		
7. Principal Amount of Judgment		
8. Tax Levies Made		
9. Principal Amount to be provided for by		
10. Principal Amount Provided for In		
11. Principal Amount not Provided for		
12. Amount to provide by Tax Levy Fiscal Year 2011-2012		
A.		
1/3 Principal to SF-q, Line 20		
B.		
Interest to SF-1, Line 21 (@R 8%) Current		
TOTAL		
For Only Those Judgments Held by Owners or Assigns		
13. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
Total		
14. Judgment Obligations Since Levied for Paid		
A. Principal		
B. Interest		
TOTAL		
15. Judgment Obligations Since Paid		
A. Principal		
B. Interest		
TOTAL		
16. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
TOTAL		

**CITY OF WAURIKA**

**STATEMENT OF UNEXPENDED BOND PROCEEDS  
(2018 ISSUE)**

**Purpose of Bond Issue Public Safety Equipment**

**EXHIBIT SF-6**

1. Balance Cash as of June 30, 2019	341,654
Add:	
2. Proceeds of Bond Sale	-
3. Cost sharing proceeds from other gov'ts	
4. Interest and Investment income	327
5. Total Available	341,981
Deduct:	
6. Warrants Paid	309,638
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9. _____	
10. _____	
11. Total Deductions	309,638
12. Unexpended Bond Proceeds as of June 30, 2020	32,343

**CITY OF WAURIKA**  
**SINKING FUND**  
**COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES**  
**2020-2021 ESTIMATE OF NEEDS**

1	To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>49,280</u>
	Appropriation Other Than 2012 Tax	<u>                    </u>
	Excess of Assets Over Liabilities (From Forms SF-1, Line 17)	<u>3,277</u>
2		
3	Other Deductions- Attach Explanation	<u>                    </u>
	Balance Required to Raise (Line 1 Less 2 & 3)	<u>46,003</u>
4		
5	Add 10% for Delinquent Tax	<u>4,600</u>
	Gross Balance of Requirements	
6	Appropriated from 2020-2021 Ad Valorem Tax	<u><u>50,603</u></u>



CITY OF WAURIKA

COUNTY OF JEFFERSON

We certify that the assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY	<u>4,896,748</u>
PERSONAL PROPERTY	<u>562,601</u>
PUBLIC SERVICE PROPERTY	<u>1,226,322</u>
TOTAL	<u>6,685,671</u> ✓

and that the assessed valuations herein certifies have been used in computing the rates of mill levies and the proceeds thereof as aforesaid: and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies thereof, as provided by law as follows:

GENERAL FUND	<u>          </u> mills	BUILDING FUND	<u>          </u> mills
SINKING FUND	<u>7.57</u> mills	TOTAL	<u>7.57</u> ✓ mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2021 without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at WAURIKA Oklahoma, this 5<sup>TH</sup> day of October, 2020

Calvin Wade  
MEMBER

[Signature]  
CHAIRMAN, COUNTY EXCISE BOARD

[Signature]  
MEMBER

[Signature]  
SECRETARY, COUNTY EXCISE BOARD

\_\_\_\_\_  
MEMBER





PUBLICATION SHEET - WAURIKA, OKLAHOMA  
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2020, AND ESTIMATE OF NEEDS  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2021, OF THE GOVERNING BOARD OF  
 WAURIKA, OKLAHOMA

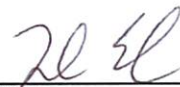

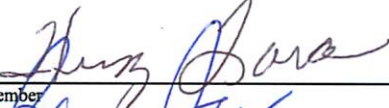
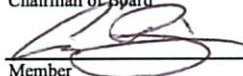
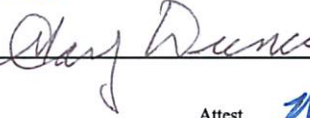


EXHIBIT "Z"

** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	SINKING FUND
13d. j. Unmatured Coupons Due 4-1-2019	\$ -
14d. k. Unmatured Bonds So Due	\$ -
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ -
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ -
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ -
18d. Remaining Deficit is for Exhibit KK Line F.	\$ -

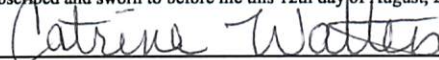
CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, CITY OF , ss:

We, the undersigned duly elected, qualified Governing Officers of the City of Waurika, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City, begun at the time provided by law for Cities and pursuant to the provisions of 68 OS § 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City as reflected by the records of the City Clerk and Treasurer. We further certify that the forgoing estimate for current expenses for the fiscal year beginning July 1, 2020, and ending June 30, 2021 as shown are reasonably necessary for the proper conduct of the affairs of the said City, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

 _____ Chairman of Board	 _____ Member	 _____ Member
 _____ Member	 _____ Member	 _____ Treasurer
		Attest  _____ Clerk

Subscribed and sworn to before me this 12th day of August, 2020

  
 \_\_\_\_\_ Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.

CATRINA WATTERS  
 NOTARY PUBLIC - STATE OF OKLAHOMA  
 MY COMMISSION EXPIRES JAN. 25, 2024  
 COMMISSION # 16000891

