

**TOWN OF MILBURN**  
**2016-2017 BUDGET**  
**ADOPTED BY RESOLUTION #01-17 JULY 5, 2016**

**GENERAL FUND**

**REVENUES:**

**BUDGET**

Taxes:

Sales Tax	26,500
Franchise Tax	8,200
Alcohol Beverage	4,200
Gasoline Tax	700
Cigar Tax	300
Motor Vehicle Tax	2,200
<b>TOTAL TAXES</b>	<b>42,000</b>

Other:

Interest	10
Building Rental	990
Miscellaneous	0
<b>TOTAL OTHER</b>	<b>1,000</b>

**TOTAL REVENUES: 43,000**

Cash Carry Forward 69,000

**Available for Budget 112,000**

**EXPENDITURES:**

General Government 112,000

**CITY OF MILBURN, OKLAHOMA**

**RESOLUTION #01-17**

**A RESOLUTION APPROVING THE TOWN OF MILBURN, OKLAHOMA'S BUDGET FOR THE FISCAL YEAR 2016-2017**

**WHEREAS**, The Town of Milburn has an annual audit and chooses the budget format of the Oklahoma Municipal Budget Act; and

**WHEREAS**, The Town Clerk has prepared a budget consistent with this Act; and

**WHEREAS**, This budget has been formally presented to the Town of Milburn Council Members; and

**WHEREAS**, The Town of Milburn Council Members have conducted a Public Hearing in compliance with Section 17-208 of the Act;

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MILBURN, OKLAHOMA THAT:**

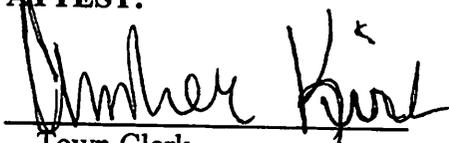
**SECTION 1.** The Town Council does hereby adopt the FY 2016-2017 Budget on the 5<sup>th</sup> day of July, 2016 as presented in the attached budget, with totals for individual functions as listed in the attached budget within each fund.

**SECTION 2.** The Town Clerk is authorized to make departmental transfers of appropriations as needed with approval from the Town Council.

**SECTION 3.** This Resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector and one copy submitted to the Clerk of this municipality.

**ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF MILBURN  
THIS 5<sup>th</sup> DAY OF JULY, 2016.**

**ATTEST:**

  
\_\_\_\_\_  
Town Clerk

  
\_\_\_\_\_  
Mayor