



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

July 2020

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
JULY 2020**

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Cindy Byrd, CPA | State Auditor & Inspector

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August 17, 2020

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of July 2020. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd". The signature is fluid and cursive, written in a professional style.

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of July 2020**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of July 2020.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,



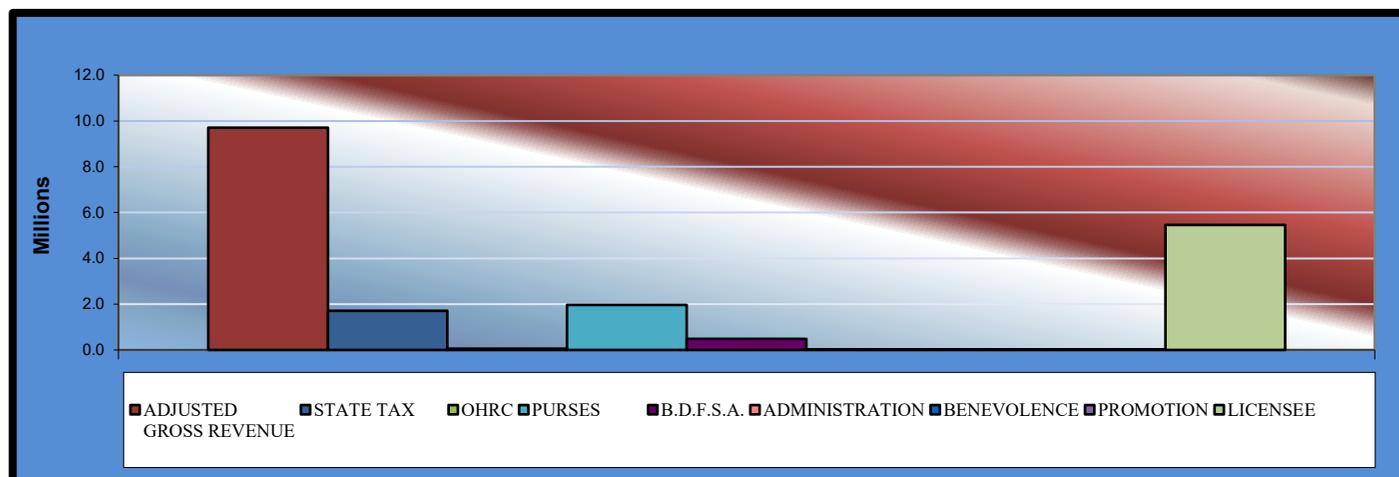
CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

August 17, 2020



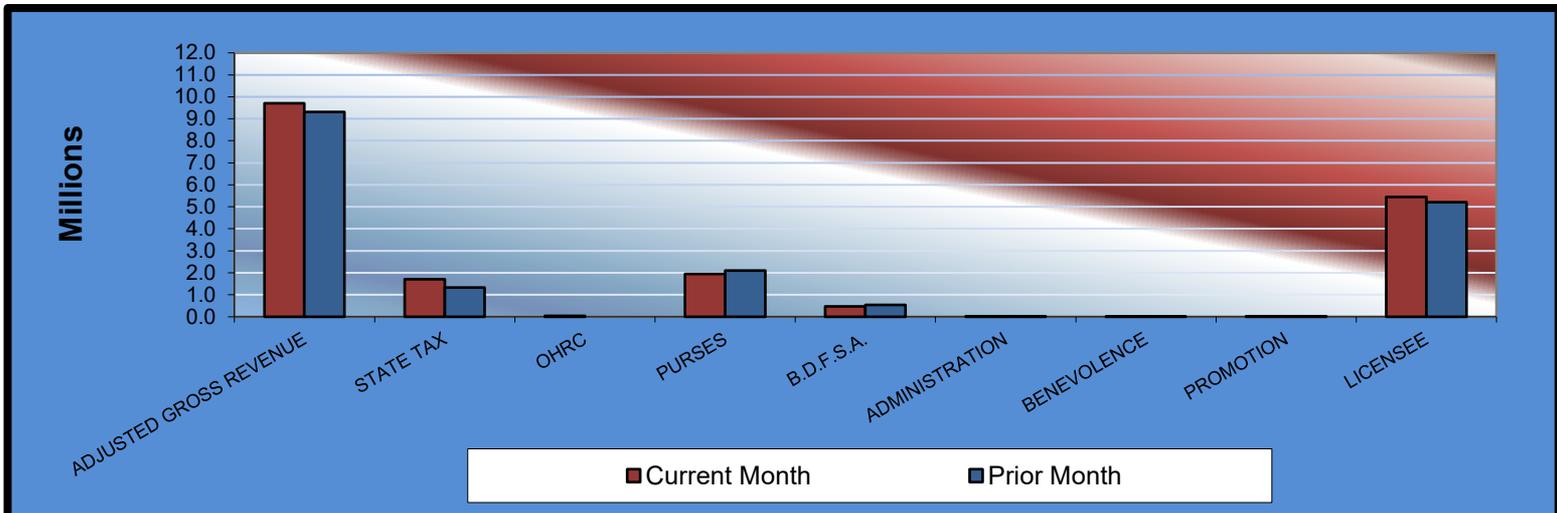
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue July 2020

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$9,710,362.13</u>	<u>\$1,347,840.12</u>	<u>\$8,362,522.01</u>
State Tax			
General Revenue Fund	205,366.41	16,174.09	189,192.32
Education Reform	1,506,020.23	118,609.93	1,387,410.30
Oklahoma Horse Racing Commission	48,551.82	6,739.20	41,812.62
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,038,432.44	145,111.75	893,320.69
Quarterhorse	819,897.23	132,852.38	687,044.85
Paint & Appaloosa	98,679.38	14,761.36	83,918.02
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	179,935.48	17,513.51	162,421.97
Quarterhorse	276,634.00	13,510.46	263,123.54
Paint & Appaloosa	23,157.42	1,501.16	21,656.26
<u>Administration</u>			
Thoroughbred	12,496.08	1,667.95	10,828.13
Quarterhorse	11,246.50	1,501.18	9,745.32
Paint & Appaloosa	1,249.62	166.81	1,082.81
<u>Benevolence</u>			
Thoroughbred	6,248.04	833.97	5,414.07
Quarterhorse	5,623.20	750.55	4,872.65
Paint & Appaloosa	624.80	83.40	541.40
<u>Promotions</u>			
Thoroughbred	12,496.08	1,667.95	10,828.13
Quarterhorse	11,246.50	1,501.18	9,745.32
Paint & Appaloosa	1,249.62	166.81	1,082.81
Licensee	\$5,451,207.28	\$872,726.48	\$4,578,480.80



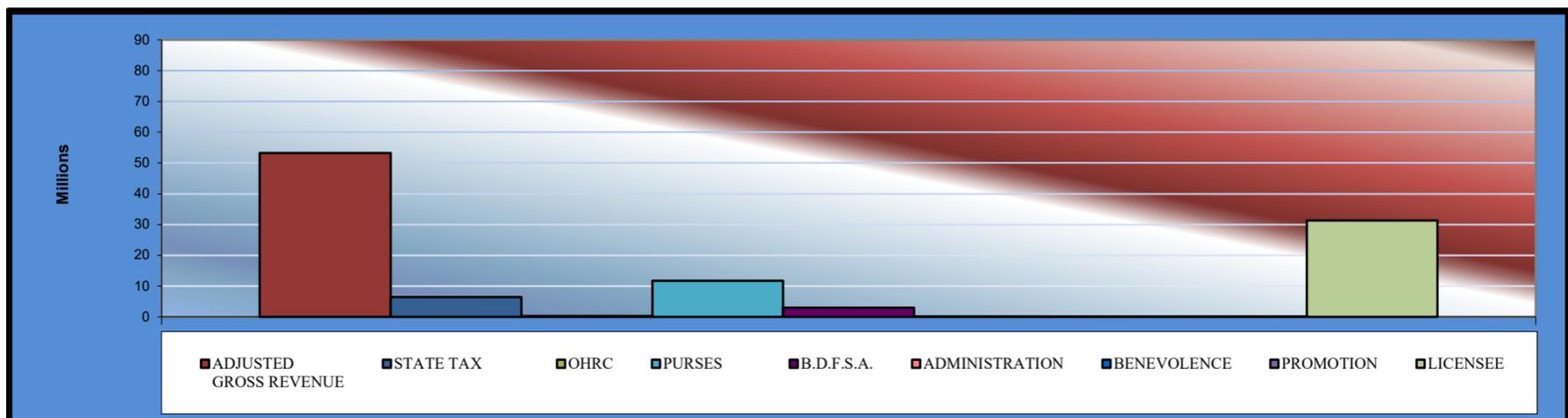
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Comparison of Prior Month and Prior Year
July 2020**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>July 2019</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Adjusted Gross Revenue	\$9,710,362.13	\$9,311,091.92	4.29%	\$11,251,907.16	-13.70%
State Tax					
General Revenue Fund	205,366.41	160,224.89	28.17%	310,778.15	-33.92%
Education Reform	1,506,020.23	1,174,982.54	28.17%	2,279,039.73	-33.92%
Oklahoma Horse Racing Commission					
	48,551.82	46,555.44	4.29%	56,259.53	-13.70%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,038,432.44	1,118,580.81	-7.17%	1,068,662.03	-2.83%
Quarterhorse	819,897.23	882,873.61	-7.13%	869,707.67	-5.73%
Paint & Appaloosa	98,679.38	106,778.31	-7.58%	104,056.22	-5.17%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	179,935.48	208,082.47	-13.53%	206,213.27	-12.74%
Quarterhorse	276,634.00	311,123.34	-11.09%	277,680.10	-0.38%
Paint & Appaloosa	23,157.42	25,888.03	-10.55%	23,431.30	-1.17%
<u>Administration</u>					
Thoroughbred	12,496.08	13,606.80	-8.16%	13,075.64	-4.43%
Quarterhorse	11,246.50	12,246.12	-8.16%	11,768.08	-4.43%
Paint & Appaloosa	1,249.62	1,360.68	-8.16%	1,307.57	-4.43%
<u>Benevolence</u>					
Thoroughbred	6,248.04	6,803.40	-8.16%	6,537.83	-4.43%
Quarterhorse	5,623.20	6,123.06	-8.16%	5,884.03	-4.43%
Paint & Appaloosa	624.80	680.33	-8.16%	653.78	-4.43%
<u>Promotions</u>					
Thoroughbred	12,496.08	13,606.80	-8.16%	13,075.64	-4.43%
Quarterhorse	11,246.50	12,246.12	-8.16%	11,768.08	-4.43%
Paint & Appaloosa	1,249.62	1,360.68	-8.16%	1,307.57	-4.43%
Licensee	\$5,451,207.28	\$5,207,968.49	4.67%	\$5,990,700.94	-9.01%



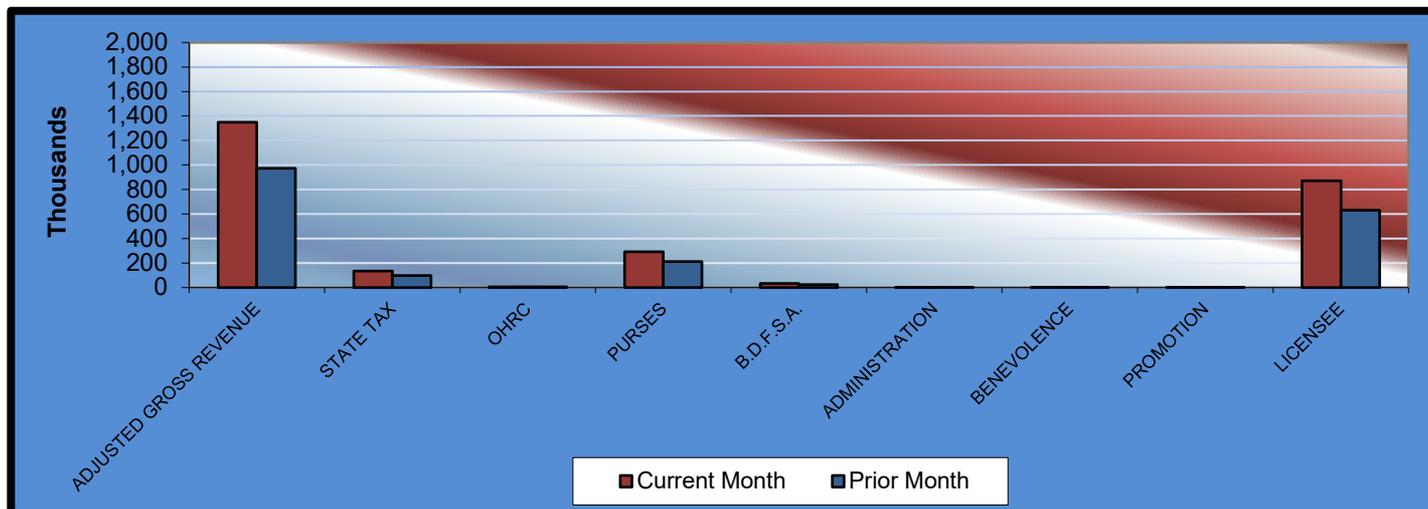
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison July 2020

	WILL ROGERS DOWNS	REMINGTON PARK	2020 TOTAL	2019 TOTAL	% CHANGE
Gaming Days This Year	137	151	288	424	-32.08%
Adjusted Gross Revenue	\$6,804,496.83	\$46,444,486.64	\$53,248,983.47	\$82,383,707.87	-35.36%
State Tax					
General Revenue Fund	81,653.97	694,667.68	776,321.65	1,541,176.19	-49.63%
Education Reform	598,795.73	5,094,229.63	5,693,025.36	11,301,958.40	-49.63%
Oklahoma Horse Racing Commission	34,022.49	232,222.42	266,244.91	411,918.52	-35.36%
Purse Fund					
<u>Purses</u>					
Thoroughbred	732,589.06	5,468,798.21	6,201,387.27	8,797,474.17	-29.51%
Quarterhorse	670,697.98	4,281,292.09	4,951,990.07	7,211,079.51	-31.33%
Paint & Appaloosa	74,521.99	522,931.69	597,453.68	867,480.61	-31.13%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	88,415.93	1,110,019.37	1,198,435.30	1,906,451.67	-37.14%
Quarterhorse	68,206.62	1,639,643.76	1,707,850.38	2,422,454.02	-29.50%
Paint & Appaloosa	7,578.51	134,950.09	142,528.60	202,911.90	-29.76%
<u>Administration</u>					
Thoroughbred	8,420.56	67,475.06	75,895.62	109,783.88	-30.87%
Quarterhorse	7,578.53	60,727.56	68,306.09	98,805.47	-30.87%
Paint & Appaloosa	842.07	6,747.50	7,589.57	10,978.40	-30.87%
<u>Benevolence</u>					
Thoroughbred	4,210.28	33,737.54	37,947.82	54,891.89	-30.87%
Quarterhorse	3,789.23	30,363.76	34,152.99	49,402.73	-30.87%
Paint & Appaloosa	421.03	3,373.73	3,794.76	5,489.20	-30.87%
<u>Promotions</u>					
Thoroughbred	8,420.56	67,475.06	75,895.62	109,783.88	-30.87%
Quarterhorse	7,578.53	60,727.56	68,306.09	98,805.47	-30.87%
Paint & Appaloosa	842.07	6,747.50	7,589.57	10,978.40	-30.87%
Licensee	\$4,405,911.69	\$26,928,356.43	31,334,268.12	\$47,171,883.56	-33.57%



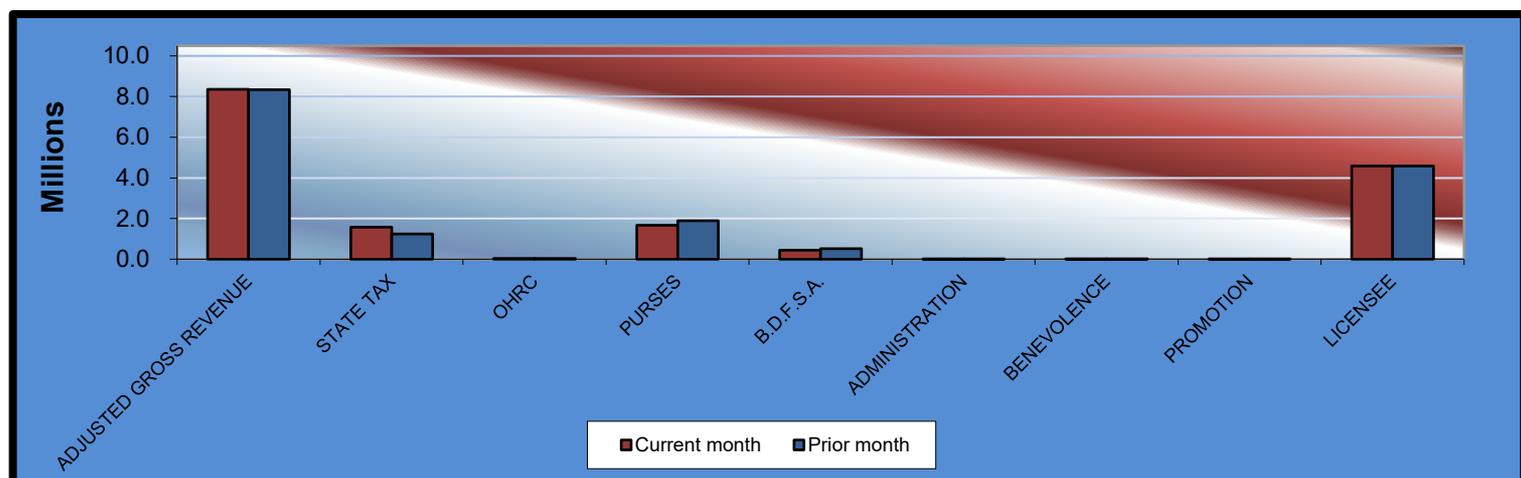
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
July 2020**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>July 2019</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Adjusted Gross Revenue	\$1,347,840.12	\$973,785.96	38.41%	\$1,662,332.32	-18.92%
State Tax					
General Revenue Fund	16,174.09	11,685.43	38.41%	19,947.99	-18.92%
Education Reform	118,609.93	85,693.17	38.41%	146,285.24	-18.92%
Oklahoma Horse Racing Commission					
	6,739.20	4,868.92	38.41%	8,311.66	-18.92%
Purse Fund					
<u>Purses</u>					
Thoroughbred	145,111.75	104,840.24	38.41%	215,126.59	-32.55%
Quarterhorse	132,852.38	95,983.04	38.41%	196,952.09	-32.55%
Paint & Appaloosa	14,761.36	10,664.78	38.41%	21,883.56	-32.55%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	17,513.51	12,653.13	38.41%	25,963.55	-32.55%
Quarterhorse	13,510.46	9,760.99	38.41%	20,029.03	-32.55%
Paint & Appaloosa	1,501.16	1,084.55	38.41%	2,225.45	-32.55%
<u>Administration</u>					
Thoroughbred	1,667.95	1,205.06	38.41%	2,472.72	-32.55%
Quarterhorse	1,501.18	1,084.55	38.42%	2,225.45	-32.54%
Paint & Appaloosa	166.81	120.51	38.42%	247.27	-32.54%
<u>Benevolence</u>					
Thoroughbred	833.97	602.53	38.41%	1,236.36	-32.55%
Quarterhorse	750.55	542.28	38.41%	1,112.72	-32.55%
Paint & Appaloosa	83.40	60.25	38.42%	123.64	-32.55%
<u>Promotions</u>					
Thoroughbred	1,667.95	1,205.06	38.41%	2,472.72	-32.55%
Quarterhorse	1,501.18	1,084.55	38.42%	2,225.45	-32.54%
Paint & Appaloosa	166.81	120.51	38.42%	247.27	-32.54%
Licensee	\$872,726.48	\$630,526.41	38.41%	\$993,243.56	-12.13%

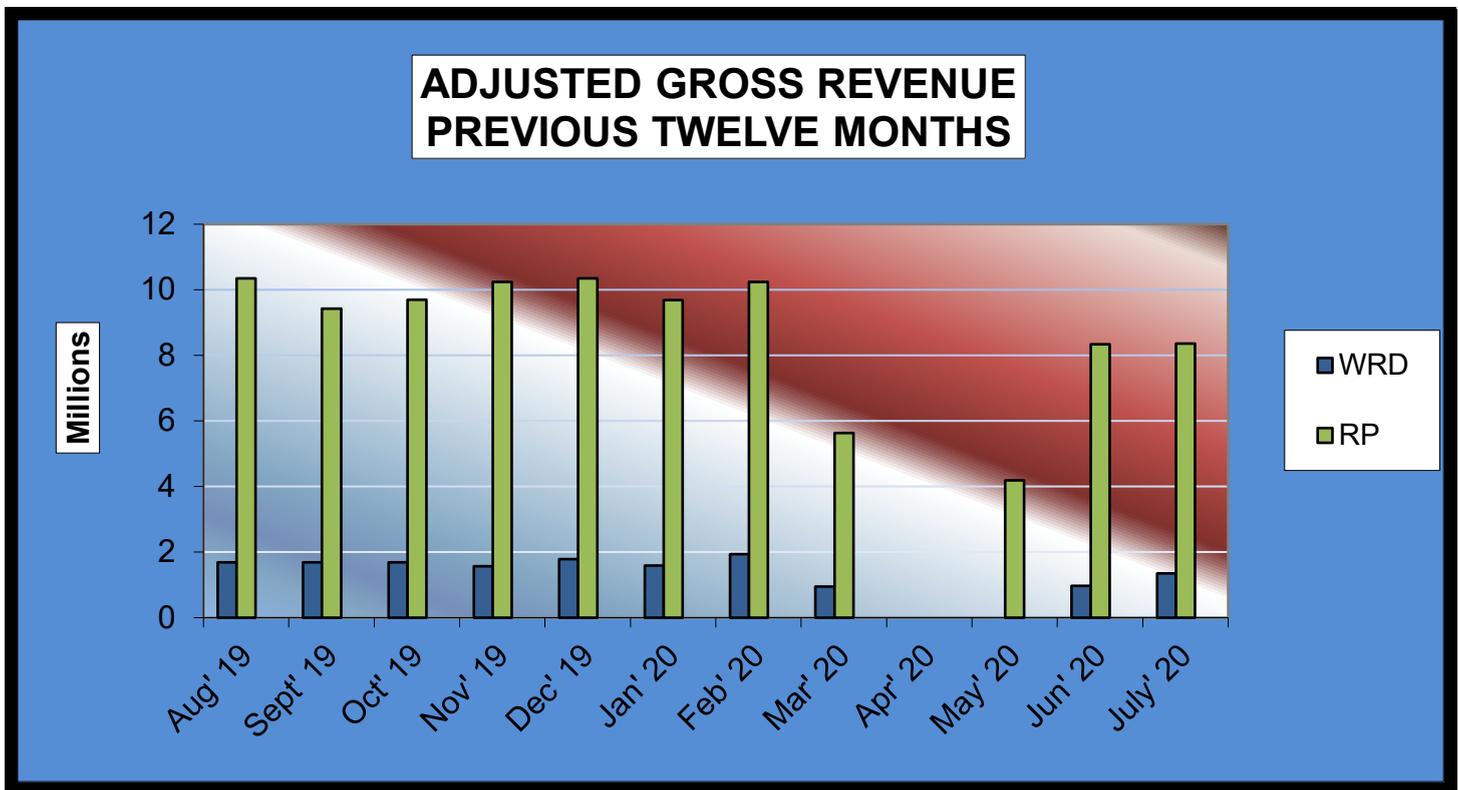


Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Remington Park Revenue July 2020

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>July 2019</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Adjusted Gross Revenue	\$ 8,362,522.01	\$ 8,337,305.96	0.30%	\$9,589,574.84	-12.80%
State Tax					
General Revenue Fund	189,192.32	148,539.46	27.37%	290,830.16	-34.95%
Education Reform	1,387,410.30	1,089,289.37	27.37%	2,132,754.49	-34.95%
Oklahoma Horse Racing Commission	41,812.62	41,686.52	0.30%	47,947.87	-12.80%
Purse Fund					
<u>Purses</u>					
Thoroughbred	893,320.69	1,013,740.57	-11.88%	853,535.44	4.66%
Quarterhorse	687,044.85	786,890.57	-12.69%	672,755.58	2.12%
Paint & Appaloosa	83,918.02	96,113.53	-12.69%	82,172.66	2.12%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	162,421.97	195,429.34	-16.89%	180,249.72	-9.89%
Quarterhorse	263,123.54	301,362.35	-12.69%	257,651.07	2.12%
Paint & Appaloosa	21,656.26	24,803.48	-12.69%	21,205.85	2.12%
<u>Administration</u>					
Thoroughbred	10,828.13	12,401.74	-12.69%	10,602.92	2.12%
Quarterhorse	9,745.32	11,161.57	-12.69%	9,542.63	2.12%
Paint & Appaloosa	1,082.81	1,240.17	-12.69%	1,060.30	2.12%
<u>Benevolence</u>					
Thoroughbred	5,414.07	6,200.87	-12.69%	5,301.47	2.12%
Quarterhorse	4,872.65	5,580.78	-12.69%	4,771.31	2.12%
Paint & Appaloosa	541.40	620.08	-12.69%	530.14	2.12%
<u>Promotions</u>					
Thoroughbred	10,828.13	12,401.74	-12.69%	10,602.92	2.12%
Quarterhorse	9,745.32	11,161.57	-12.69%	9,542.63	2.12%
Paint & Appaloosa	1,082.81	1,240.17	-12.69%	1,060.30	2.12%
Licensee	\$4,578,480.80	\$4,577,442.08	0.02%	\$4,997,457.38	-8.38%



Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
July 2020



O·K·L·A·H·O·M·A
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