CONTRACT AUDIT

Oklahoma Horse Racing Commission
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park

July 2015
OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
JULY 2015

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August 14, 2015

TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of July 2015. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector’s contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR
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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of July 2015.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

[Signature]

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

August 14, 2015
## Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Total Gaming Revenue
July 2015

### Gaming Days This Month

<table>
<thead>
<tr>
<th></th>
<th>TOTAL</th>
<th>WILL ROGERS DOWNS</th>
<th>REMINGTON PARK</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>62</td>
<td>31</td>
<td>31</td>
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</table>

### Adjusted Gross Revenue

<table>
<thead>
<tr>
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<th>TOTAL</th>
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<th>REMINGTON PARK</th>
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<tbody>
<tr>
<td></td>
<td>$9,247,233.60</td>
<td>$1,408,882.45</td>
<td>$7,838,351.15</td>
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### State Tax

- Higher Education Trust Fund: $241,698.27
  - 16,906.59
  - 224,791.68
- Education Reform: $1,772,453.99
  - 123,981.66
  - 1,648,472.33

### Purse Fund

#### Purses

<table>
<thead>
<tr>
<th>Horse Type</th>
<th>Will Rogers</th>
<th>Remington Park</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thoroughbred</td>
<td>866,125.22</td>
<td>165,993.75</td>
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<tr>
<td>Quarterhorse</td>
<td>765,827.35</td>
<td>151,970.14</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
<td>96,836.05</td>
<td>16,885.55</td>
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#### Breeding Development Fund

<table>
<thead>
<tr>
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<th>Will Rogers</th>
<th>Remington Park</th>
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</thead>
<tbody>
<tr>
<td>Thoroughbred</td>
<td>200,712.79</td>
<td>20,033.70</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>194,326.90</td>
<td>15,454.60</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>9,847.76</td>
<td>1,717.20</td>
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</table>

#### Administration

<table>
<thead>
<tr>
<th>Horse Type</th>
<th>Will Rogers</th>
<th>Remington Park</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thoroughbred</td>
<td>10,941.93</td>
<td>1,907.98</td>
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<tr>
<td>Quarterhorse</td>
<td>9,847.74</td>
<td>1,717.18</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>1,094.20</td>
<td>190.80</td>
</tr>
</tbody>
</table>

#### Benevolence

<table>
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<th>Remington Park</th>
</tr>
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<tbody>
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<td>5,470.95</td>
<td>953.97</td>
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<tr>
<td>Quarterhorse</td>
<td>4,923.85</td>
<td>858.58</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
<td>547.08</td>
<td>95.38</td>
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#### Promotions

<table>
<thead>
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<th>Remington Park</th>
</tr>
</thead>
<tbody>
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<td>10,941.93</td>
<td>1,907.98</td>
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<tr>
<td>Quarterhorse</td>
<td>9,847.74</td>
<td>1,717.18</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>1,094.20</td>
<td>190.80</td>
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### Licensee

<table>
<thead>
<tr>
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<th>TOTAL</th>
<th>WILL ROGERS DOWNS</th>
<th>REMINGTON PARK</th>
</tr>
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<tbody>
<tr>
<td>Licensee</td>
<td>$5,044,695.65</td>
<td>$886,399.41</td>
<td>$4,158,296.24</td>
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### Chart

- **ADJUSTED GROSS REVENUE**
- **STATE TAX**
- **PURSES**
- **B.D.F.S.A.**
- **ADMINISTRATION**
- **BENEVOLENCE**
- **PROMOTION**
- **LICENSEE**

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Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Comparison of Prior Month and Prior Year Month
July 2015

<table>
<thead>
<tr>
<th>Gaming Days</th>
<th>TOTAL</th>
<th>PRIOR MONTH</th>
<th>% CHANGE</th>
<th>PRIOR YEAR</th>
<th>% CHANGE</th>
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</thead>
<tbody>
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<td></td>
<td>62</td>
<td>60</td>
<td>3.33%</td>
<td>62</td>
<td>0.00%</td>
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</tbody>
</table>

Adjusted Gross Revenue $9,247,233.60 $8,843,535.07 4.56% $8,878,372.30 4.15%

**State Tax**

<table>
<thead>
<tr>
<th>Fund</th>
<th>TOTAL</th>
<th>PRIOR TOTAL</th>
<th>% CHANGE</th>
<th>PRIOR TOTAL</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Higher Education Trust Fund</td>
<td>241,698.27</td>
<td>194,721.01</td>
<td>24.13%</td>
<td>235,741.87</td>
<td>2.53%</td>
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<tr>
<td>Education Reform</td>
<td>1,772,453.99</td>
<td>1,427,954.10</td>
<td>24.13%</td>
<td>1,728,773.74</td>
<td>2.53%</td>
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**Purse Fund**

Purses

- Thoroughbred 866,125.22 874,058.74 -0.91% 813,807.18 6.43%
- Quarterhorse 765,827.35 772,504.92 -0.86% 718,972.76 6.52%
- Paint & Appaloosa 96,836.05 97,831.57 -1.02% 91,178.23 6.21%

Breeding Development Fund

Special Account

- Thoroughbred 200,712.79 203,747.09 -1.49% 190,698.63 5.25%
- Quarterhorse 194,326.90 197,520.30 -1.62% 185,082.49 4.99%
- Paint & Appaloosa 9,847.76 9,949.01 -1.02% 9,272.36 6.21%

Administration

- Thoroughbred 10,941.93 11,054.42 -1.02% 10,302.62 6.21%
- Quarterhorse 9,847.74 9,949.00 -1.02% 9,272.36 6.21%
- Paint & Appaloosa 1,094.20 1,105.45 -1.02% 1,030.26 6.21%

Benevolence

- Thoroughbred 5,470.95 5,527.21 -1.02% 5,151.32 6.20%
- Quarterhorse 4,923.85 4,974.49 -1.02% 4,636.18 6.20%
- Paint & Appaloosa 547.08 552.70 -1.02% 515.13 6.20%

Promotions

- Thoroughbred 10,941.93 11,054.42 -1.02% 10,302.62 6.21%
- Quarterhorse 9,847.74 9,949.00 -1.02% 9,272.36 6.21%
- Paint & Appaloosa 1,094.20 1,105.45 -1.02% 1,030.26 6.21%

Licensee $5,044,695.65 $5,009,976.19 0.69% $4,853,331.93 3.94%
# Gaming at Oklahoma Horse Racing Tracks

**Will Rogers Downs and Remington Park**  
**Year to Date Gaming Totals**  
**July 2015**

<table>
<thead>
<tr>
<th>Gaming Days This Year</th>
<th>WILL ROGERS TOTAL</th>
<th>REMINGTON PARK</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>424</td>
<td>212</td>
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</tbody>
</table>

| Adjusted Gross Revenue | $66,699,359.42 | $10,587,483.68 | $56,111,875.74 |

### State Tax

- Higher Education Trust Fund:  
  - Total: 1,090,406.04  
  - Will Rogers Downs: 127,049.77  
  - Remington Park: 963,356.27  
- Education Reform:  
  - Total: 7,996,311.22  
  - Will Rogers Downs: 931,698.56  
  - Remington Park: 7,064,612.66

### Purse Fund

**Purses**

- **Thoroughbred**  
  - Total: 7,315,795.80  
  - Will Rogers Downs: 1,164,166.64  
  - Remington Park: 6,151,629.16  
- **Quarterhorse**  
  - Total: 6,459,404.26  
  - Will Rogers Downs: 1,065,814.56  
  - Remington Park: 5,393,589.70  
- **Paint & Appaloosa**  
  - Total: 820,900.06  
  - Will Rogers Downs: 118,423.70  
  - Remington Park: 702,476.36

**Breeding Development Fund**

**Special Account**

- **Thoroughbred**  
  - Total: 1,728,020.06  
  - Will Rogers Downs: 140,502.87  
  - Remington Park: 1,587,517.19  
- **Quarterhorse**  
  - Total: 1,680,029.96  
  - Will Rogers Downs: 108,387.94  
  - Remington Park: 1,571,642.02  
- **Paint & Appaloosa**  
  - Total: 83,481.46  
  - Will Rogers Downs: 12,043.70  
  - Remington Park: 71,438.26

**Administration**

- **Thoroughbred**  
  - Total: 92,757.09  
  - Will Rogers Downs: 13,381.24  
  - Remington Park: 79,375.85  
- **Quarterhorse**  
  - Total: 83,481.41  
  - Will Rogers Downs: 12,043.12  
  - Remington Park: 71,438.29  
- **Paint & Appaloosa**  
  - Total: 9,275.80  
  - Will Rogers Downs: 1,338.20  
  - Remington Park: 7,937.60

**Benevolence**

- **Thoroughbred**  
  - Total: 46,378.53  
  - Will Rogers Downs: 6,690.59  
  - Remington Park: 39,687.94  
- **Quarterhorse**  
  - Total: 41,740.63  
  - Will Rogers Downs: 6,021.51  
  - Remington Park: 35,719.12  
- **Paint & Appaloosa**  
  - Total: 4,637.82  
  - Will Rogers Downs: 669.04  
  - Remington Park: 3,968.78

**Promotions**

- **Thoroughbred**  
  - Total: 92,757.09  
  - Will Rogers Downs: 13,381.24  
  - Remington Park: 79,375.85  
- **Quarterhorse**  
  - Total: 83,481.41  
  - Will Rogers Downs: 12,043.12  
  - Remington Park: 71,438.29  
- **Paint & Appaloosa**  
  - Total: 9,275.80  
  - Will Rogers Downs: 1,338.20  
  - Remington Park: 7,937.60

### Licensee

- Total: $39,061,224.98  
  - Will Rogers Downs: $6,852,490.21  
  - Remington Park: $32,208,734.77
### Will Rogers Downs

<table>
<thead>
<tr>
<th>Will Rogers Downs</th>
<th>CURRENT MONTH</th>
<th>PRIOR MONTH</th>
<th>% CHANGE</th>
<th>July 2014</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gaming Days</td>
<td>31</td>
<td>30</td>
<td>3.33%</td>
<td>31</td>
<td>0.00%</td>
</tr>
<tr>
<td>Adjusted Gross Revenue</td>
<td>$1,408,882.45</td>
<td>$1,460,319.05</td>
<td>-3.52%</td>
<td>$1,292,954.91</td>
<td>8.97%</td>
</tr>
<tr>
<td><strong>State Tax</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Higher Education Trust Fund</td>
<td>16,906.59</td>
<td>17,523.83</td>
<td>-3.52%</td>
<td>15,515.46</td>
<td>8.97%</td>
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<tr>
<td>Education Reform</td>
<td>123,981.66</td>
<td>128,508.08</td>
<td>-3.52%</td>
<td>113,780.03</td>
<td>8.97%</td>
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<td><strong>Purse Fund</strong></td>
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<td>Thoroughbred</td>
<td>165,993.75</td>
<td>158,809.69</td>
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<td>Quarterhorse</td>
<td>151,970.14</td>
<td>145,393.01</td>
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<td>128,729.83</td>
<td>18.05%</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
<td>16,885.55</td>
<td>16,154.74</td>
<td>4.52%</td>
<td>14,303.32</td>
<td>18.05%</td>
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<tr>
<td><strong>Breeding Development Fund</strong></td>
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<td></td>
<td></td>
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<tr>
<td>Thoroughbred</td>
<td>20,033.70</td>
<td>19,166.69</td>
<td>4.52%</td>
<td>16,970.03</td>
<td>18.05%</td>
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<tr>
<td>Quarterhorse</td>
<td>15,454.60</td>
<td>14,785.70</td>
<td>4.52%</td>
<td>13,091.17</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
<td>1,717.20</td>
<td>1,642.89</td>
<td>4.52%</td>
<td>1,454.57</td>
<td>18.05%</td>
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<tr>
<td><strong>Administration</strong></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Thoroughbred</td>
<td>1,907.98</td>
<td>1,825.40</td>
<td>4.52%</td>
<td>1,616.19</td>
<td>18.05%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>1,717.18</td>
<td>1,642.88</td>
<td>4.52%</td>
<td>1,454.57</td>
<td>18.05%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>190.80</td>
<td>182.55</td>
<td>4.52%</td>
<td>161.62</td>
<td>18.05%</td>
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<tr>
<td><strong>Benevolence</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thoroughbred</td>
<td>953.97</td>
<td>912.70</td>
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<tr>
<td>Quarterhorse</td>
<td>858.58</td>
<td>821.43</td>
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<td>727.29</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
<td>95.38</td>
<td>91.25</td>
<td>4.53%</td>
<td>80.81</td>
<td>18.03%</td>
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<td><strong>Promotions</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thoroughbred</td>
<td>1,907.98</td>
<td>1,825.40</td>
<td>4.52%</td>
<td>1,616.19</td>
<td>18.05%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>1,717.18</td>
<td>1,642.88</td>
<td>4.52%</td>
<td>1,454.57</td>
<td>18.05%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>190.80</td>
<td>182.55</td>
<td>4.52%</td>
<td>161.62</td>
<td>18.05%</td>
</tr>
<tr>
<td><strong>Licensee</strong></td>
<td>$886,399.41</td>
<td>$949,207.38</td>
<td>-6.62%</td>
<td>$840,420.69</td>
<td>5.47%</td>
</tr>
</tbody>
</table>

![Graph showing adjusted gross revenue, state tax, purses, education reform, breeding development fund, administration, benevolence, promotions, and licensees for Will Rogers Downs in July 2015.](image-url)
### Remington Park

#### Gaming Days
- **Current Month**: 31
- **Prior Month**: 30
- **Change**: 3.33%
- **July 2014**: 31
- **Change**: 0.00%

#### Adjusted Gross Revenue
- **Current**: $7,838,351.15
- **Prior**: $7,383,216.02
- **Change**: 6.16%
- **2014**: $7,585,417.39
- **Change**: 3.33%

#### State Tax
- **Higher Education Trust Fund**: 224,791.68
- **Change**: 26.86%
- **2014**: 220,226.41
- **Change**: 2.07%

- **Education Reform**: 1,648,472.33
- **Change**: 26.86%
- **2014**: 1,614,993.71
- **Change**: 2.07%

#### Purse Fund

##### Thoroughbred
- **Current**: 700,131.47
- **Prior**: 715,249.05
- **Change**: -2.11%
- **2014**: 673,198.33
- **Change**: 4.00%

##### Quarterhorse
- **Current**: 613,857.21
- **Prior**: 627,111.91
- **Change**: -2.11%
- **2014**: 590,242.93
- **Change**: 4.00%

##### Paint & Appaloosa
- **Current**: 79,950.50
- **Prior**: 81,676.83
- **Change**: -2.11%
- **2014**: 76,874.91
- **Change**: 4.00%

#### Breeding Development Fund

##### Special Account

##### Thoroughbred
- **Current**: 180,679.09
- **Prior**: 184,580.40
- **Change**: -2.11%
- **2014**: 173,728.60
- **Change**: 4.00%

##### Quarterhorse
- **Current**: 178,872.30
- **Prior**: 182,734.60
- **Change**: -2.11%
- **2014**: 171,991.32
- **Change**: 4.00%

##### Paint & Appaloosa
- **Current**: 8,130.56
- **Prior**: 8,306.12
- **Change**: -2.11%
- **2014**: 7,817.79
- **Change**: 4.00%

#### Administration

##### Thoroughbred
- **Current**: 9,033.95
- **Prior**: 9,229.02
- **Change**: -2.11%
- **2014**: 8,686.43
- **Change**: 4.00%

##### Quarterhorse
- **Current**: 8,130.56
- **Prior**: 8,306.12
- **Change**: -2.11%
- **2014**: 8,177.97
- **Change**: 4.00%

##### Paint & Appaloosa
- **Current**: 903.40
- **Prior**: 922.90
- **Change**: -2.11%
- **2014**: 868.64
- **Change**: 4.00%

#### Benevolence

##### Thoroughbred
- **Current**: 4,516.98
- **Prior**: 4,614.51
- **Change**: -2.11%
- **2014**: 4,343.22
- **Change**: 4.00%

##### Quarterhorse
- **Current**: 4,065.27
- **Prior**: 4,153.06
- **Change**: -2.11%
- **2014**: 3,908.89
- **Change**: 4.00%

##### Paint & Appaloosa
- **Current**: 451.70
- **Prior**: 461.45
- **Change**: -2.11%
- **2014**: 434.32
- **Change**: 4.00%

#### Promotions

##### Thoroughbred
- **Current**: 9,033.95
- **Prior**: 9,229.02
- **Change**: -2.11%
- **2014**: 8,686.43
- **Change**: 4.00%

##### Quarterhorse
- **Current**: 8,130.56
- **Prior**: 8,306.12
- **Change**: -2.11%
- **2014**: 7,817.79
- **Change**: 4.00%

##### Paint & Appaloosa
- **Current**: 903.40
- **Prior**: 922.90
- **Change**: -2.11%
- **2014**: 868.64
- **Change**: 4.00%

#### Licensee
- **Current**: $4,158,296.24
- **Prior**: $4,060,768.81
- **Change**: 2.40%
- **2014**: $4,012,911.24
- **Change**: 3.62%
Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
July 2015

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS

Millions

Aug'14  Sep'14  Oct'14  Nov'14  Dec'14  Jan'15  Feb'15  Mar'15  Apr'15  May'15  June'15  July'15

WRD  RP