

**TOWN OF Gotebo, OKLAHOMA**  
**Fiscal Year 2021 / 2022 Annual Budget**  
**BUDGET MEMO**  
**June Amendments**

DATE: June 13, 2022

TO: Town of Gotebo Trustees

FROM: *RSMeacham CPAs & Advisors*

RE: 2021 / 2022 Annual Budget June Amendments

The 2021 / 2022 Amended Budget for the Town of Gotebo is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget amendments include the following highlights:

**General Fund: Net impact to fund balance: Increase of \$1,056**

Revenue increase of \$30,164

- \* Net increase in tax revenues of \$7,900 based on year-to-date collections.
- \* Decrease in Cemetery revenues of <\$750> based on year-to-date collections.
- \* Increase in Grant revenues of \$19,014 largely related to ARPA funds.
- \* Net increase in other revenues of \$4,000 largely related to donations & rental income.

Expense increase of \$40,260

- \* Increase of \$6,000 in General Government based on year-to-date expenditures.
- \* Increase of \$1,000 in the Street & Alley department for year-to-date expenditures.
- \* Net decrease of <\$340> in Fire department based on year-to-date expenditures.
- \* Increase of \$1,000 in the Cemetery department based on year-to-date expenditures
- \* Increase of \$32,600 in Community Center largely related to grant expenditures.

Beginning Fund Balance

- \* Increase in beginning fund balance of \$21,152 to reflect cash balances at the beginning of the year.

**PWA: Net impact to fund balance: Decrease of <\$12,793>**

Revenue net increase of \$2,995

- \* Increase in utility revenues of \$3,000 related to roll-offs and penalty revenue.
- \* Net decrease in miscellaneous revenues of <\$5> related to year-to-date collections.

Expense Increase \$23,000

- \* Increase in Water expenses of \$13,000 based on year-to-date expenses.
- \* Increase in Sewer expenses of \$1,500 based on year-to-date expenses.
- \* Increase in Trash expenses of \$6,000 largely related to roll off charges.
- \* Increase in PWA admin expenses of \$2,500 based on year-to-date expenses.

Beginning Fund Balance

- \* Decrease in Beginning Fund Balance <\$2,788> to reflect actual cash balances at July 1, 2021.

The legal level of control for the City's 2021 / 2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Jeanna King, CPA.

**TOWN OF GOTEBO, OKLAHOMA**

Fiscal Year 2021 / 2022 Annual Budget

*June Budget Amendments*

**BUDGET SUMMARY**

	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	<u>\$ 66,939</u>	<u>\$ 217,549</u>	<u>\$ (233,299)</u>	<u>\$ (10,000)</u>	<u>\$ (25,750)</u>	<u>\$ 41,189</u>
<b>ENTERPRISE FUNDS</b>						
Public Works Authority	<u>\$ 11,721</u>	<u>\$ 150,545</u>	<u>\$ (167,949)</u>	<u>\$ 10,000</u>	<u>\$ (7,404)</u>	<u>\$ 4,317</u>
<b>GRAND TOTAL ALL FUNDS</b>	<u>\$ 78,660</u>	<u>\$ 368,094</u>	<u>\$ (401,248)</u>		<u>\$ (33,154)</u>	<u>\$ 45,506</u>

**Town of Gotebo**  
**General Fund Budget**  
*June Amendments*  
**Fiscal Year 2021 - 2022**

	Approved Budget 2021-2022	Proposed Amendments 2021-2022	Amended Budget 2021-2022
<b>OPERATING REVENUES</b>			
Sales tax	\$ 17,701	\$ 5,500	\$ 23,201
Sales tax - restricted for fire	5,321	2,400	7,721
Use Tax	8,086	(500)	7,586
Use tax - restricted for fire	3,275	(700)	2,575
Franchise Tax	4,154	1,500	5,654
Beverage Tax	5,804	(300)	5,504
Tobacco Tax	222	-	222
Motor Vehicle & Gas Excise Tax	1,581	-	1,581
Cemetery - Lot Sales	400	(225)	175
Cemetery Capital Improvement (restricted) 12.5%	50	(25)	25
Cemetery - Dues	1,000	(500)	500
Grants			
Fire Grant	4,000	763	4,763
CDBG - Community Building	124,141	-	124,141
MODA Grant - Community Building	10,000	-	10,000
ARPA funding	-	18,251	18,251
Donations	1,000	1,500	2,500
Rental Income	-	1,200	1,200
Interest Income	600	(500)	100
Other Revenue	50	1,800	1,850
<b>TOTAL OPERATING REVENUES</b>	<b>187,385</b>	<b>30,164</b>	<b>217,549</b>
<b>OPERATING EXPENSES</b>			
<b>General Government</b>			
Personal Services	9,138	2,000	11,138
Materials and Supplies	6,500	3,000	9,500
Other Services and Charges	15,000	-	15,000
Capital Outlay	-	1,000	1,000
<b>Total General Government</b>	<b>30,638</b>	<b>6,000</b>	<b>36,638</b>
<b>Street &amp; Alley Department</b>			
Other Services and Charges	4,000	1,000	5,000
<b>Total Street &amp; Alley Department</b>	<b>4,000</b>	<b>1,000</b>	<b>5,000</b>
<b>Fire Department</b>			
Personal Services	660	60	720
Materials and Supplies	5,500	(3,000)	2,500
Other Services and Charges	10,500	-	10,500
Capital Outlay	-	2,600	2,600
<b>Total Fire Department</b>	<b>16,660</b>	<b>(340)</b>	<b>16,320</b>
<b>Cemetery Department</b>			
Materials and Supplies	-	1,000	1,000
Other Services and Charges	7,600	-	7,600
<b>Total Cemetery Department</b>	<b>7,600</b>	<b>1,000</b>	<b>8,600</b>

**Town of Gotebo**  
**General Fund Budget**  
*June Amendments*  
**Fiscal Year 2021 - 2022**

	Approved Budget 2021-2022	Proposed Amendments 2021-2022	Amended Budget 2021-2022
<i>Continued</i>			
<b>Community Center</b>			
Materials and Supplies	-	500	500
Other Services and Charges	-	100	100
Capital Outlay	134,141	32,000	166,141
Total Community Center	134,141	32,600	166,741
<b>TOTAL EXPENDITURES</b>	193,039	40,260	233,299
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(5,654)	(10,096)	(15,750)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers-out to PWA	-	(10,000)	(10,000)
Total other financing sources (uses)	-	(10,000)	(10,000)
Transfers-in	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(10,000)	(10,000)
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	(5,654)	(20,096)	(25,750)
<b>BEGINNING FUND BALANCE</b>	45,787	21,152	66,939
<b>ENDING FUND BALANCE (estimated)</b>	<u>\$ 40,133</u>		<u>\$ 41,189</u>

**Town of Gotebo**  
**Public Works Authority Budget**  
*June Amendments*  
**Fiscal Year 2021 - 2022**

	Approved Budget 2021-2022	Proposed Amendments June '22	Amended Budget 2021-2022
<b>OPERATING REVENUES</b>			
Utility Revenues			
Water	\$ 45,000	\$ -	\$ 45,000
Rate Increase \$2 1-2,000 Gal; \$1 > 2,001	4,500	-	4,500
Sewer	12,500	-	12,500
Trash	29,000	-	29,000
Rolloffs	-	2,700	2,700
Penalty Revenue	1,500	300	1,800
Grant Revenue			
2021 REAP Grant	55,000	-	55,000
Interest Income	50	(25)	25
Miscellaneous Revenues	-	20	20
<b>TOTAL OPERATING REVENUES</b>	<b>147,550</b>	<b>2,995</b>	<b>150,545</b>
<b>OPERATING EXPENSES</b>			
<b>Water Department</b>			
Personal Services	27,494	-	27,494
Materials and Supplies	-	1,500	1,500
Water purchases	16,848	2,500	19,348
Other Services and Charges	4,000	2,000	6,000
Capital Outlay	55,000	7,000	62,000
<b>Total Water Department</b>	<b>103,342</b>	<b>13,000</b>	<b>116,342</b>
<b>Sewer Department</b>			
Other Services and Charges	1,500	1,500	3,000
<b>Total Sewer Department</b>	<b>1,500</b>	<b>1,500</b>	<b>3,000</b>
<b>Trash Department</b>			
Other Services and Charges	25,000	6,000	31,000
<b>Total Trash Department</b>	<b>25,000</b>	<b>6,000</b>	<b>31,000</b>
<b>Gotebo Pubic Works Authority Administration</b>			
Personal Services	9,107	1,000	10,107
Materials and Supplies	500	1,500	2,000
Other Services and Charges	5,500	-	5,500
<b>Total Administration Department</b>	<b>15,107</b>	<b>2,500</b>	<b>17,607</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>144,949</b>	<b>23,000</b>	<b>167,949</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,601</b>	<b>(20,005)</b>	<b>(17,404)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			

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**Fiscal Year 2021 - 2022**

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	Approved Budget 2021-2022	Proposed Amendments June '22	Amended Budget 2021-2022
<i>Continued</i>			
OPERATING TRANSFERS IN			
From General Fund	-	10,000	10,000
Total transfers in	-	10,000	10,000
NET INCOME (LOSS)	2,601	(10,005)	(7,404)
BEGINNING RETAINED EARNINGS (estimated)	14,509	(2,788)	11,721
ENDING RETAINED EARNINGS (estimated)	\$ 17,110		\$ 4,317