



GOTEBO, OKLAHOMA 73041
RESOLUTION 21-04

FY2022 GENERAL BUDGET

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF GOTEBO, OKLAHOMA, EXPRESSING THE INTENT OF THE TOWN OF GOTEBO, OKLAHOMA TO COMPLY WITH AND OPERATE IN ACCORDANCE OF THIS ACT EFFECTIVE WITH THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2021

WHEREAS; The Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes) provides budget procedures and requirements for municipal governments; and

WHEREAS; this Act establishes fiscal practices, requires greater financial disclosure for the public and investor, and allows municipalities to improve and implement generally accepted standards of financial management; and

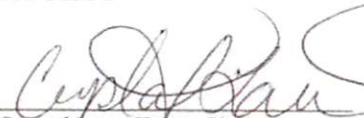
WHEREAS; The Town of Gotebo, Oklahoma may elect to come under the Municipal Budget Act by adoption of this resolution.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF GOTEBO, OKLAHOMA THAT:

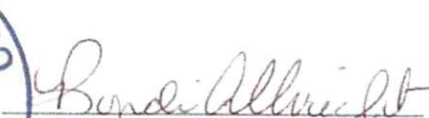
1. The Town of Gotebo, Oklahoma elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the Town of Gotebo, Oklahoma beginning with the budget for fiscal year 2021/2022 which begins on July 1, 2021, and will as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officers, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

Adopted by the Board of Trustees of the Town of Gotebo, Oklahoma this 14th day, of June, 2021

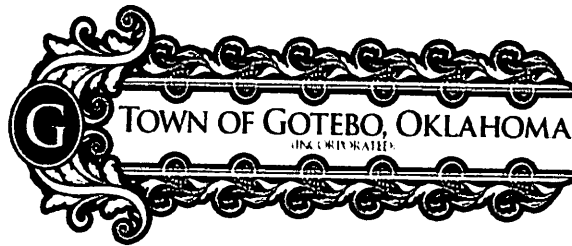
ATTEST


Crystal Law, Town Clerk




Rondi Albright, Mayor

RECEIVED
JUL 29 2021
State Auditor
and Inspector



**GOTEBO, OKLAHOMA 73041
RESOLUTION 21-05**

FY2022 PUBLIC WORKS AUTHORITY BUDGET

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF GOTEBO, OKLAHOMA, EXPRESSING THE INTENT OF THE TOWN OF GOTEBO, OKLAHOMA TO COMPLY WITH AND OPERATE IN ACCORDANCE OF THIS ACT EFFECTIVE WITH THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2021

WHEREAS; The Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes) provides budget procedures and requirements for municipal governments; and

WHEREAS; this Act establishes fiscal practices, requires greater financial disclosure for the public and investor, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS; The Town of Gotebo, Oklahoma may elect to come under the Municipal Budget Act by adoption of this resolution.

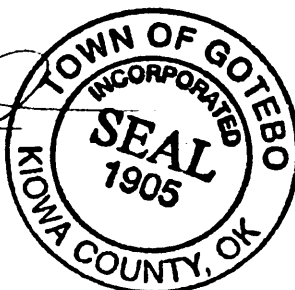
NOW, THEREFORE BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF GOTEBO, OKLAHOMA THAT:

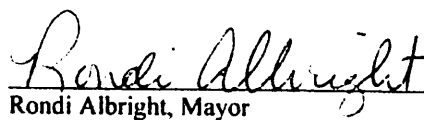
1. The Town of Gotebo, Oklahoma elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the Town of Gotebo, Oklahoma beginning with the budget for fiscal year 2021/2022 which begins on July 1, 2021, and will as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officers, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

Adopted by the Board of Trustees of the Town of Gotebo, Oklahoma this 14th day, of June, 2021

ATTEST


Crystal Law, Town Clerk




Rondi Albright, Mayor

TOWN OF GOTEBO, OKLAHOMA
Fiscal Year 2021 / 2022 Annual Budget

BUDGET MEMO

May 10, 2021

The 2021 / 2022 Annual Budget for the Town of Gotebo is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for the fiscal year:

- ❖ Tax revenues have been budgeted at 90% of current year projections. Should tax revenues be collected at 100% of projections, this would generate approximately \$5,127 in additional revenues.
- ❖ Proposed Capital requests are detailed in the budget totaling \$189,141

	<u>Capital Outlay</u>	<u>Funding source</u>
Community Center	134,141	MODA 10K; CDBG 124,141
Water Department	55,000	REAP Grant
	<u>189,141</u>	

- ❖ The Gotebo Public Works Authority is showing a profit margin in the Water and Sewer department of 20% and the trash department of 14% for FY22. This does not include the costs of the utility clerk and only includes expenses related to the operations of the water, sewer, and trash departments. We recommend municipalities to have profit margins closer to 25% for long term sustainability.
- ❖ Water purchase expense has been increased by 5.3% from Caddo County.
- ❖ Utility revenues are the only source of revenues municipalities can control. We would recommend utility rate increases at least in line with the rate of inflation each year. For our area the inflation rate for the 1st quarter is 2.1%. The budget includes a water rate increase of \$2.00 per 2,000 gallons and \$1.00 for usage over 2,000 gallons. This rate increase is estimated to generate an additional \$4,500 in GPWA revenue.
- ❖ As of March 31, 2021, the municipality had 144 and 40 days of cash on hand in the General fund and PWA, respectively, based on the current year projected expenditures. This represents the number of days the municipality can support the current expenses based on the cash balance at March 31, 2021.
- ❖ If fiscal year 2022 proceeds in line with the proposed budget, the municipality will have 75 and 43 days of cash on hand in the General fund and PWA, respectively, at June 30, 2022. We would like to see municipalities have a minimum balance on cash on hand of 180 days or 6 months.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2021 / 2022 budget was initially presented to Council on May 10, 2021 for consideration.

The legal level of control for the City's 2021 / 2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Jeanna King, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed Town of Gotebo Fiscal Year 2021 / 2022 Annual Budget will be considered at a public hearing held Monday, June 14, 2021 at 6:45 pm at the Town Hall, 200 Commercial Ave, Gotebo, OK. Copies of the proposed budget are available for review in the Office of the Town Clerk, 200 Commercial Ave, Gotebo, Oklahoma 73041.

Notice is hereby given that the Town of Gotebo 2021 / 2022 Annual Budget will be adopted during a meeting of the Board of Trustees on June 14, 2021.

TOWN OF GOTEBO, OKLAHOMA
Fiscal Year 2021 / 2022 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 45,787	\$ 187,385	\$ (193,039)	\$ -	\$ (5,654)	\$ 40,133
ENTERPRISE FUNDS						
Public Works Authority	\$ 14,509	\$ 147,550	\$ (144,949)	\$ -	\$ 2,601	\$ 17,110
GRAND TOTAL ALL FUNDS	\$ 60,296	\$ 334,935	\$ (337,987)	\$ -	\$ (3,053)	\$ 57,243

Town of Gotebo
General Fund Budget
Fiscal Year 2021 / 2022 Annual Budget

	ACTUAL 2019-2020	BUDGET FY 2020-2021	PROJECTED 2020-2021	PROPOSED BUDGET 2021-2022	
OPERATING REVENUES					
Sales tax	\$ 30,211	\$ 36,000	\$ 19,668	\$ 17,701	** 90%
Sales tax - restricted for fire	10,070	-	5,912	5,321	** 90%
Use Tax	5,570	5,500	8,984	8,086	** 90%
Use tax - restricted for fire	1,857	-	3,639	3,275	** 90%
Franchise Tax	4,839	3,870	4,616	4,154	** 90%
Beverage Tax	5,609	3,600	6,449	5,804	** 90%
Tobacco Tax	385	345	247	222	** 90%
Motor Vehicle & Gas Excise Tax	1,840	1,545	1,757	1,581	** 90%
Cemetery - Lot Sales	4,828	-	400	400	
Cemetery Capital Improvement (restricted) 12.5%	-	-	50	50	
Cemetery - Dues	-	-	1,089	1,000	
Rental revenues - Community Center	50	-	-	-	
Grants	1,162	-	-	-	
Fire Grant	4,642	-	4,826	4,000	
CDBG - Community Building	-	-	25,319	124,141	*
MODA Grant - Community Building	-	-	-	10,000	*
Donations	2,947	-	2,475	1,000	
Proceeds from sale of property	52,100	-	300	-	
Interest Income	827	-	693	600	
Other Revenue	667	450	53	50	
TOTAL OPERATING REVENUES	127,604	51,310	86,477	187,385	
OPERATING EXPENSES					
General Government					
Personal Services	9,252	11,000	9,540	9,138	
Materials and Supplies	10,787	-	6,441	6,500	
Other Services and Charges	21,093	40,310	24,723	15,000	
Capital Outlay	1,167	-	1,507	-	
Total General Government	42,299	51,310	42,211	30,638	
Street & Alley Department					
Other Services and Charges	-	-	3,795	4,000	
Total Street & Alley Department	-	-	3,795	4,000	
Fire Department					
Personal Services	-	-	660	660	
Materials and Supplies	4,862	-	5,383	5,500	
Other Services and Charges	9,171	-	10,631	10,500	
Capital Outlay	10,670	-	3,415	-	
Total Fire Department	24,703	-	20,089	16,660	
Cemetery Department					
Other Services and Charges	5,150	-	7,600	7,600	
Total Cemetery Department	5,150	-	7,600	7,600	
Community Center					
Capital Outlay	-	-	42,580	134,141	*
Total Community Center	-	-	42,580	134,141	
TOTAL EXPENDITURES	72,152	51,310	116,275	193,039	
REVENUES OVER (UNDER) EXPENDITURES	55,452	-	(29,798)	(5,654)	

Town of Gotebo
General Fund Budget
Fiscal Year 2021 / 2022 Annual Budget

	ACTUAL 2019-2020	BUDGET FY 2020-2021	PROJECTED 2020-2021	PROPOSED BUDGET 2021-2022
OTHER FINANCING SOURCES (USES)				
Transfers-out to PWA		-	(5,000)	-
Total other financing sources (uses)	-	-	(5,000)	-
Transfers-in	1,600	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,600	-	(5,000)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	57,052	-	(34,798)	(5,654)
BEGINNING FUND BALANCE (estimated)	86,927	-	143,979	45,787
ENDING FUND BALANCE (estimated)	\$ 143,979	\$ -	\$ 109,181	\$ 40,133

Town of Gotebo
Public Works Authority Budget
Fiscal Year 2021 / 2022 Annual Budget

	ACTUAL 2019-2020	BUDGET FY 2020-2021	PROJECTED 2020-2021	PROPOSED BUDGET 2021-2022
OPERATING REVENUES				
Utility Revenues				
Water	\$ 44,735	\$ 35,758	\$ 46,300	\$ 45,000
Rate Increase \$2 1-2,000 Gal; \$1 > 2,001	-	-	-	4,500
Sewer	12,368	11,145	12,769	12,500
Rate Increase	-	-	-	-
Trash	30,061	28,327	29,913	29,000
Rate Increase	-	-	-	-
Penalty Revenue	1,714	-	2,085	1,500
Grant Revenue	66,608	-	-	-
CIP Mapping - Completed	-	-	15,000	-
2019 REAP Grant - Completed	-	-	2,632	-
2021 REAP Grant	-	-	-	55,000 *
Interest Income	85	-	47	50
Miscellaneous Revenues	-	1,393	12,182	-
TOTAL OPERATING REVENUES	155,571	76,623	120,928	147,550
OPERATING EXPENSES				
Water Department				
Personal Services	-	-	47,807	27,494
Water purchases	16,058	-	15,701	16,848
Other Services and Charges	-	-	4,299	4,000
Capital Outlay	66,608	-	2,742	55,000 *
Total Water Department	82,666	-	70,549	103,342
Sewer Department				
Other Services and Charges	-	-	1,435	1,500
Total Sewer Department	-	-	1,435	1,500
Trash Department				
Other Services and Charges	25,696	-	29,038	25,000
Total Trash Department	25,696	-	29,038	25,000
Gotebo Public Works Authority Administration				
Personal Services	34,641	37,000	9,453	9,107
Materials and Supplies	5,871	-	375	500
Other Services and Charges	10,377	39,623	5,435	5,500
Capital Improvements	-	-	15,000	-
Total Administration Department	50,889	76,623	30,263	15,107
TOTAL OPERATING EXPENDITURES	159,251	76,623	131,284	144,949
OPERATING INCOME (LOSS)	(3,680)	-	(10,356)	2,601
INCOME (LOSS) BEFORE OPERATING	(3,680)	-	(10,356)	2,601
OPERATING TRANSFERS IN				
From General Fund	-	-	5,000	-
Total transfers in	-	-	5,000	-
OPERATING TRANSFERS OUT				
General Fund	(1,600)	-	-	-
Total transfers out	(1,600)	-	-	-
NET INCOME	(5,280)	-	(5,356)	2,601
BEGINNING RETAINED EARNINGS (estimated)	11,118		5,838	14,509
ENDING RETAINED EARNINGS (estimated)	\$ 5,838	\$ -	\$ 482	\$ 17,110

Town of Gotebo
Capital Outlay Detail & Special Requests
Fiscal Year 2021 / 2022 Annual Budget

	REQUESTED CAPITAL OUTLAY 2021-2022	BUDGETED CAPITAL OUTLAY 2021-2022	NOTES
General Fund:			
General Government			
Capital Outlay			
 Total General Government	<u> -</u>	<u> -</u>	
Street Department			
 Total Street Department	<u> -</u>	<u> -</u>	
Fire Department			
 Total Fire Department	<u> -</u>	<u> -</u>	
Cemetery Department			
Cemetery records	1,600	-	\$400 a month through Oct - included as OS&C
 Total Cemetery Department	<u> 1,600</u>	<u> -</u>	
Community Center			
Community Center Building	134,141	134,141	Grants: MODA 10K; CDBG 124,141
 Total New Community Center Department	<u> 134,141</u>	<u> 134,141</u>	
 Total General Fund	<u> 135,741</u>	<u> 134,141</u>	

Town of Gotebo
Capital Outlay Detail & Special Requests
Fiscal Year 2021 / 2022 Annual Budget

	REQUESTED CAPITAL OUTLAY 2021-2022	BUDGETED CAPITAL OUTLAY 2021-2022	NOTES
Gotebo Public Works Authority:			
Sewer Department			
Total Sewer Department	-	-	
Water Department			
Cleaning & painting water storage tank	55,000	55,000	2021 REAP 55K
Total Water Department	55,000	55,000	
Trash Department			
Capital Outlay			
Total Trash Department	-	-	
GPWA Administration Department			
Capital Outlay			
Total GPWA Operations Department	-	-	
Total Gotebo Public Works Authority	55,000	55,000	
Total Town of Gotebo Capital Outlay	\$ 190,741	\$ 189,141	

AFFIDAVIT OF PUBLICATION

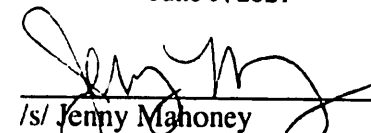
STATE OF OKLAHOMA,
COUNTY OF KIOWA, ss.

Jenny Mahoney

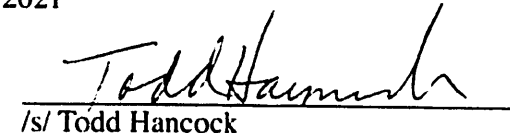
of lawful age, being duly sworn and authorized, says that she is Advertising Manager of the Hobart Democrat-Chief, a weekly newspaper printed in the English language, in the City of Hobart, Kiowa County, Oklahoma. Having a paid general subscription circulation in said County, with entrance into the United States mails as second class matter in Kiowa County, and published and printed in said County where delivered to the United States mail, that said newspaper has been continuously and uninterruptedly published in said County during a period of one hundred four (104) consecutive weeks immediately prior to the first publication of the attached notice, advertisement or publication; and that said newspaper comes within the requirements of the laws of Oklahoma with reference to legal publication.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates:

June 3, 2021


/s/ Jenny Mahoney

Subscribed and sworn to me this 3rd day of
June, 2021


/s/ Todd Hancock

Notary Public

My Commission expires: 9-18-2022

Words: 76 Lines: 22 Total: \$26.80

(Publish June 3, 2021)

In accordance with Section 17-208, Title 11, Oklahoma statutes, notice is hereby given that the proposed Town of Gotebo Fiscal Year 2021/2022 Annual Budget will be considered at a public hearing held Monday, June 14, 2021 at 6:45 p.m. at the Town Hall, 200 Commercial Ave. Gotebo Oklahoma 73041.

Notice is hereby given that the Town of Gotebo 2021/2022 Annual Budget will be adopted during a meeting of the Board of Trustees on June 14, 2021.

Town of Gotebo, Oklahoma Fiscal Year 2021/2021 Annual Budget						
	Beginning Balance (Estimates)	Revenues	Expenses	Transfers	Net Change	Ending Balance
General Fund	\$45,787	\$187,385	\$(193,039)		\$(5,654)	\$40,133
Enterprise Funds	\$14,509	\$147,550	\$(144,949)		\$2,601	\$17,110
Public Works Authority						
Grand Total All Funds	\$60,296	\$334,935	\$(337,987)		\$(3,053)	\$57,243

