

**TOWN OF Gotebo, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
**BUDGET MEMO**  
**June Amendments**

DATE: June 12, 2023

TO: Town of Gotebo Trustees

FROM: RSMeacham CPAs & Advisors

RE: 2022 / 2023 Annual Budget June Amendments

The 2022 / 2023 Amended Budget for the Town of Gotebo is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget amendments include the following highlights:

**General Fund: Net impact to fund balance: Decrease of <\$58,560>**

Revenue increase of \$23,064

- \* Net increase in tax revenues of \$1,638 based on year-to-date collections.
- \* Increase in Cemetery revenues of \$6,280 largely related to increased collections of dues.
- \* Increase in Grant revenues of \$5,726 largely related to fire grant amount actually received.
- \* Increase in Donation revenues of \$5,000 related to the CK Energy donation to the fire department
- \* Net increase in other revenues of \$4,400 based on year to date collections.
- \* Increase in interest income of \$20 based on year to date collections.

Expense increase of \$14,900

- \* Increase of \$1,500 in Street department related to increased operational costs.
- \* Increase of \$8,000 in Fire department related to increased operational costs.
- \* Increase of \$6,000 in the Cemetery related to increased costs of mowing & cemetery record updates.
- \* Decrease of <\$600> in Community Center based on no expenses for this fund in FY23.

Other financings sources (uses) & fund balance

- \* Increase in transfers out of \$18,000 related to transferring ARPA funds to PWA for operations.
- \* Decrease of <\$48,724> in beginning fund balance to reflect actual cash balances at July 1, 2022.

**PWA: Net impact to fund balance: Decrease of <\$13,161>**

Revenue net increase of \$95,410

- \* Net decrease of <\$2,900> in utility revenues based on year to date collections.
- \* Increase of \$99,260 for REAP grant received.
- \* Increase of \$50 in interest income based on year to date collections.
- \* Decrease of <\$1,000> in other revenues based on year to date collections.

Expense Increase \$107,260

- \* Increase in Water expenses of \$106,760 related to:
  - Operational costs net increase of \$2,500 based on year to date expenses.
  - Increase of \$5,000 in water purchased based on year to date expenses.
  - Increase of \$99,260 in capital outlay, fully offset with grant revenues.
- \* Increase in Sewer expenses of \$2,000 largely related to repairs.
- \* Decrease of <\$3,000> in Trash department based on year to date expenses paid to the provider.
- \* Net increase of \$1,500 in GPWA Administration department based on year to date expenses.

Other financings sources (uses) & fund balance

- \* Increase in transfers in of \$18,000 related to ARPA funds used for operational costs.
- \* Decrease in Beginning Fund Balance <\$19,311> to reflect actual cash balances at July 1, 2022.

The legal level of control for the City's 2022 / 2023 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Jeanna King, CPA.

**TOWN OF GOTEBO, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Budget Amendments*  
**BUDGET SUMMARY**

	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	<u>\$ 88,851</u>	<u>\$ 102,930</u>	<u>\$ (81,647)</u>	<u>\$ (23,000)</u>	<u>\$ (1,717)</u>	<u>\$ 87,134</u>
<b>ENTERPRISE FUNDS</b>						
Public Works Authority	<u>\$ 7,740</u>	<u>\$ 194,035</u>	<u>\$ (208,709)</u>	<u>\$ 23,000</u>	<u>\$ 8,326</u>	<u>\$ 16,066</u>
<b>GRAND TOTAL ALL FUNDS</b>	<u>\$ 96,591</u>	<u>\$ 296,965</u>	<u>\$ (290,356)</u>		<u>\$ 6,609</u>	<u>\$ 103,200</u>

**Town of Gotebo**  
**General Fund Budget**  
*June Amendments*  
**Fiscal Year 2022 - 2023**

June 13, 2023

	Approved Budget 2022-2023	Proposed Amendments 2022-2023	Amended Budget 2022-2023
<b>OPERATING REVENUES</b>			
Sales tax	\$ 23,284	\$ -	\$ 23,284
Sales tax - restricted for fire	7,761	-	7,761
Use Tax	7,647	750	8,397
Use tax - restricted for fire	2,549	188	2,737
Franchise Tax	5,555	1,000	6,555
Beverage Tax	5,669	-	5,669
Tobacco Tax	248	-	248
Motor Vehicle & Gas Excise Tax	1,697	(300)	1,397
Cemetery - Lot Sales	200	500	700
Cemetery Capital Improvement (restricted) 12.5%	25	75	100
Cemetery - Dues	1,000	5,705	6,705
Grants			
Fire Grant	4,500	5,553	10,053
CDBG - Community Building	-		-
MODA Grant - Community Building	-		-
ARPA funding	18,251	173	18,424
Donations	200	5,000	5,200
Rental Income	1,200	-	1,200
Interest Income	30	20	50
Other Revenue	50	4,400	4,450
<b>TOTAL OPERATING REVENUES</b>	<b>79,866</b>	<b>23,064</b>	<b>102,930</b>
<b>OPERATING EXPENSES</b>			
<b>General Government</b>			
Personal Services	10,927	-	10,927
Materials and Supplies	12,000	(5,000)	7,000
Other Services and Charges	17,000	5,000	22,000
<b>Total General Government</b>	<b>39,927</b>	<b>-</b>	<b>39,927</b>
<b>Street &amp; Alley Department</b>			
Other Services and Charges	5,500	1,500	7,000
<b>Total Street &amp; Alley Department</b>	<b>5,500</b>	<b>1,500</b>	<b>7,000</b>
<b>Fire Department</b>			
Personal Services	720	-	720
Materials and Supplies	5,000	1,000	6,000
Other Services and Charges	10,000	7,000	17,000
<b>Total Fire Department</b>	<b>15,720</b>	<b>8,000</b>	<b>23,720</b>
<b>Cemetery Department</b>			
Materials and Supplies	-		-
Other Services and Charges	5,000	6,000	11,000
<b>Total Cemetery Department</b>	<b>5,000</b>	<b>6,000</b>	<b>11,000</b>

**Town of Gotebo**  
**General Fund Budget**  
*June Amendments*  
**Fiscal Year 2022 - 2023**

June 13, 2023

	Approved Budget 2022-2023	Proposed Amendments 2022-2023	Amended Budget 2022-2023
<i>Continued</i>			
<b>Community Center</b>			
Materials and Supplies	500	(500)	-
Other Services and Charges	100	(100)	-
Total Community Center	600	(600)	-
 TOTAL EXPENDITURES	 66,747	 14,900	 81,647
 REVENUES OVER (UNDER) EXPENDITURES	 13,119	 8,164	 21,283
 OTHER FINANCING SOURCES (USES)			
Transfers-out to PWA	(5,000)	(18,000)	(23,000)
Total other financing sources (uses)	(5,000)	(18,000)	(23,000)
 REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	 8,119	 (9,836)	 (1,717)
 BEGINNING FUND BALANCE	 137,575	 (48,724)	 88,851
ENDING FUND BALANCE (estimated)	<u>\$ 145,694</u>		<u>\$ 87,134</u>

**Town of Gotebo**  
**Public Works Authority Budget**  
*June Amendments*  
**Fiscal Year 2022 - 2023**

	Approved Budget 2022-2023	Proposed Amendments June '23	Amended Budget 2022-2023
<b>OPERATING REVENUES</b>			
Utility Revenues			
Water	\$ 45,000	\$ 1,500	\$ 46,500
Rate Increase \$2 1-2,000 Gal; \$1 > 2,001	4,500	-	4,500
Sewer	12,000	(1,500)	10,500
Rate Increase	1,200	-	1,200
Trash	29,000	(3,000)	26,000
Rate Increase 10%	2,900	-	2,900
Penalty Revenue	1,500	100	1,600
Grant Revenue			
2022 REAP Grant	-	99,260	99,260
Interest Income	25	50	75
Miscellaneous Revenues	2,500	(1,000)	1,500
<b>TOTAL OPERATING REVENUES</b>	<b>98,625</b>	<b>95,410</b>	<b>194,035</b>
<b>OPERATING EXPENSES</b>			
<b>Water Department</b>			
Personal Services	27,494	(2,000)	25,494
Materials and Supplies	-	1,500	1,500
Water purchases	16,848	5,000	21,848
Other Services and Charges	4,000	3,000	7,000
Capital Outlay	-	99,260	99,260
<b>Total Water Department</b>	<b>48,342</b>	<b>106,760</b>	<b>155,102</b>
<b>Sewer Department</b>			
Other Services and Charges	3,500	2,000	5,500
<b>Total Sewer Department</b>	<b>3,500</b>	<b>2,000</b>	<b>5,500</b>
<b>Trash Department</b>			
Other Services and Charges	32,000	(3,000)	29,000
<b>Total Trash Department</b>	<b>32,000</b>	<b>(3,000)</b>	<b>29,000</b>
<b>Gotebo Public Works Authority Administration</b>			
Personal Services	9,107	2,000	11,107
Materials and Supplies	1,500	(500)	1,000
Other Services and Charges	7,000	-	7,000
<b>Total Administration Department</b>	<b>17,607</b>	<b>1,500</b>	<b>19,107</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>101,449</b>	<b>107,260</b>	<b>208,709</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(2,824)</b>	<b>(11,850)</b>	<b>(14,674)</b>

**Town of Gotebo**  
**Public Works Authority Budget**  
*June Amendments*  
**Fiscal Year 2022 - 2023**

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*Continued*

	Approved Budget 2022-2023	Proposed Amendments June '23	Amended Budget 2022-2023
NON-OPERATING REVENUES (EXPENSES)			
Transfers In	5,000	18,000	23,000
TOTAL OTHER FINANCING SOURCES (USES)	5,000	18,000	23,000
NET INCOME (LOSS)	2,176	6,150	8,326
BEGINNING RETAINED EARNINGS (estimated)	27,051	(19,311)	7,740
ENDING RETAINED EARNINGS (estimated)	\$ 29,227		\$ 16,066