

TOWN OF LONE WOLF, OKLAHOMA

RESOLUTION NO. 2018-1

A RESOLUTION APPROVING THE TOWN OF LONE WOLF, OKLAHOMA'S BUDGET
FOR THE FISCAL YEAR 2018-2019

WHEREAS, The Town of Lone Wolf has annual agreed-upon procedures by an independent accountant and chooses the budget format of the Oklahoma Municipal Budget; and

WHEREAS, the City Clerk along with the Mayor has prepared a budget consistent with this Act; and

WHEREAS, this budget has been formally presented to the Town Board of Trustee's; and

WHEREAS, The Town of Lone Wolf Board of Trustees have conducted a Public Hearing in compliance with Section 17-208 of that Act;


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN
OF LONE WOLF, OKLAHOMA

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2018-2019 Budget on the 23rd day of July, 2018 as presented in the attached budget document, with totals for individual functions as listed in the attached budget within each fund.

SECTION 2. The City Clerk is authorized to make departmental transfers of appropriations as needed with the approval from the Town Board of Trustees.

SECTION 3. This Resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector and one copy submitted to the Clerk of the Municipality.

PASSED, APPROVED, AND ADOPTED BY THE Town of Lone Wolf, this 23rd day of July, 2018.


CAROL BUNCH, VICE-MAYOR

(SEAL)

ATTEST:



TONYA CHAPMAN
City Clerk

RECEIVED
JUL 25 2018
State Auditor
and Inspector

Kiowa

TOWN OF LONE WOLF

General Fund

Proposed Budget

For the Year Ended June 30, 2018

		Actual Unaudited FYE 6/30/18 As of 6/30/18	Budget FYE 6/30/19
Revenues			
	Taxes		
	Sales Tax	49,133	49,500
	City Use Tax	12,738	12,700
	Alcohol Tax	6,743	6,700
	Cigarette Tax	566	560
	Franchise tax	10,438	10,500
	Motor Tax	3,085	3,100
	Gas Tax	286	300
	Utility Tax	924	950
	Total Taxes	83,913	83,060
	Rental Income	1,000	1,000
	Other Revenues		
	Interest Income	0	0
	Grant Income (Forestry Dept)	3,743	3,744
	Donations	3,000	3,000
	Miscellaneous Income	0	0
Total Revenues		91,656	90,804
Fund Balance Carryforward			
Available for Budget			86,244
Expenditures			
	Personal Services		
	Salaries	11,838	17,500
	Contract Services	21,019	12,000
	Health Insurance Premiums	11,205	6,000

	Dues (SWODA/OML)	1,300	1,500
Fire			
	FireFighter Association Dues	728	1,500
	FireFighter Pension	780	1,200
	FireFighter Benevolent Fund	240	400
	Risk Management Insurance	390	400
	Fuel	1,295	1,500
Supplies		630	800
Police		0	0
	Maintenance and Operations		
	Utilities expense	14,846	17,000
	Fuel	700	1,500
	Liability and Auto (OMAG)	1,204	2,000
	Workman's Comp (OMAG)	5,100	5,000
	Property Insurance (OMAG)	13,000	13,000
Capital Outlay		0	0
	Total Expenditures	\$ 84,275	81,300