

**BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET**

**TOWN OF LONE WOLF, OKLAHOMA  
RESOLUTION NO. 2021-05**

**A RESOLUTION APPROVING THE TOWN OF LONE WOLF, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2021-2022 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Lone Wolf has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2022 (FY 2021-2022) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the chief executive office of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF LONE WOLF, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2021-2022 Budget on the 14th day of June 2021 with total resources available in the amount of \$648,147 and total fund/departmental appropriations in the amount of \$389,131. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
<b>General Fund:</b>	
General government	\$75,303
Street & Alley	2,600
Fire	10,000
<b>LWPWA:</b>	
Administration	171,712
Water	77,516
Trash	52,000

*Kiowa*

**SECTION 2.** The Lone Wolf Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2021-2022, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Lone Wolf Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Lone Wolf Board of Trustees and filed with the State Auditor and Inspector.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF LONE WOLF this 14th day of June, 2021.**

**TOWN OF LONE WOLF, OKLAHOMA**

  
\_\_\_\_\_  
Mayor

**ATTEST:**

  
\_\_\_\_\_  
Tanya Chapman, Clerk

**TOWN OF LONE WOLF, OKLAHOMA**  
Fiscal Year 2021 / 2022 Annual Budget

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**BUDGET MEMO**

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May 24, 2021

The 2021/2022 Annual Budget for the Town of Lone Wolf is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

Tax revenues for the Town are budgeted at 90% of current year projections. If collected at 100%, that will generate about \$9,533 in additional revenue for General Fund.

Revenues for the Lone Wolf Public Works Authority include a 2.1% rate increase for CPI for water, sewer, and trash departments for FY22. This is expected to generate about \$4,543 in additional revenue for PWA.

An employee raise is included at the CPI rate of 2.1%, the total cost of employee raises for FY22 is ~\$1,300.

As of April 30, 2021, the municipality had 9 and 4 months of cash on hand in the General fund and PWA, respectively. This represents the number of months the municipality can support the operating expenses based on the cash balance at April 30, 2021.

If fiscal year 2022 proceeds in line with the proposed budget, the municipality will have 14 and 6 months of cash on hand in the General fund and PWA, respectively, at June 30, 2022.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2021/2022 budget will be considered at a public hearing on Monday, June 14, 2021.

Copies of the proposed budget are available for review in the Office of the Town Clerk, Lone Wolf, OK.

The legal level of control for the Town's 2021/2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham-Wilson, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2021 / 2022 budget will be considered at a public hearing on Monday, June 14th, 2021. Copies of the proposed budget are available for review in the Office of the Town Clerk, Lone Wolf, OK.

The Town of Lone Wolf 2021-2022 Annual Budget will be adopted by resolution during a meeting of the Town Council on Monday, June 14, 2021.

**TOWN OF LONE WOLF, OKLAHOMA**  
Fiscal Year 2021 - 2022 Annual Budget

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 89,662	\$ 95,406	\$ (87,903)	\$ 7,503	\$ 97,165
<b>ENTERPRISE FUNDS</b>					
Public Works Authority	\$ 116,745	\$ 346,334	\$ (301,228)	\$ 45,106	\$ 161,851
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 206,407</b>	<b>\$ 441,740</b>	<b>\$ (389,131)</b>	<b>\$ 52,609</b>	<b>\$ 259,016</b>

**Town of Lone Wolf  
General Fund Budget  
Fiscal Year 2021-2022 Annual Budget**

	ACTUAL 2019/2020	APPROVED BUDGET 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022	
<b>OPERATING REVENUES</b>					
Sales tax	\$ 36,839	\$ 25,000	\$ 49,010	\$ 44,109	90%
Use tax	14,556	10,000	21,151	19,036	90%
Cigarette tax	349	400	396	356	90%
Alcohol beverage tax	10,871	12,000	12,000	10,800	90%
Gasoline excise tax	705	500	991	892	90%
Motor vehicle tax	2,800	2,800	2,756	2,480	90%
Franchise tax	9,057	8,201	9,026	8,123	90%
Fire Department income	4,643	4,500	4,826	4,500	
Rental income	-	500	180	100	
Other Revenue	10,160	-	18,838	5,000	
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 89,980</b>	<b>\$ 63,901</b>	<b>\$ 119,174</b>	<b>\$ 95,396</b>	
<b>OPERATING EXPENSES</b>					
<u>General Government</u>					
Personal Services	13,869	16,800	14,639	16,103	
Materials and Supplies	2,159	600	3,149	5,000	
Other Services and Charges	33,981	25,065	48,596	50,000	
Capital Outlay	7,383	-	23,015	4,200	*
<b>Total General Government</b>	<b>57,392</b>	<b>42,465</b>	<b>89,399</b>	<b>75,303</b>	
<u>Fire Department</u>					
Personal Services	-	1,200	2,016	2,500	
Materials and Supplies	1,143	2,500	775	1,000	
Other Services and Charges	6,462	1,000	6,053	6,500	
Capital Outlay	-	-	-	-	
<b>Total Fire Department</b>	<b>7,605</b>	<b>4,700</b>	<b>8,844</b>	<b>10,000</b>	
<u>Street Department</u>					
Materials and Supplies	-	-	2,591	2,500	
Other Services and Charges	525	-	84	100	
<b>Total Street Department</b>	<b>525</b>	<b>-</b>	<b>2,675</b>	<b>2,600</b>	
<b>TOTAL EXPENDITURES</b>	<b>65,522</b>	<b>47,165</b>	<b>100,918</b>	<b>87,903</b>	
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>24,458</b>	<b>16,736</b>	<b>18,256</b>	<b>7,493</b>	
<b>OTHER FINANCING SOURCES (USES)</b>					
Interest income	2	-	-	10	
Grant income	5,515	-	11,000	3,500	*
Transfers-in	18,500	-	-	-	
Net transfers	24,017	-	11,000	3,510	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>24,017</b>	<b>-</b>	<b>11,000</b>	<b>3,510</b>	
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>48,475</b>	<b>16,736</b>	<b>29,256</b>	<b>11,003</b>	
<b>BEGINNING FUND BALANCE</b>	<b>23,871</b>	<b>-</b>	<b>72,346</b>	<b>89,662</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 72,346</b>	<b>\$ 16,736</b>	<b>\$ 101,602</b>	<b>\$ 100,665</b>	

**Town of Lone Wolf, Oklahoma**  
**Public Works Authority**  
**Fiscal Year 2021-2022 Annual Budget**

	ACTUAL 2019/2020	APPROVED BUDGET 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
<b>OPERATING REVENUES</b>				
Water Sales	\$ 129,776	\$ 171,000	\$ 117,854	\$ 111,961
2.1% Rate Increase	-	-	-	2,475
Sewer Revenue	25,752	24,000	23,890	22,696
2.1% Rate Increase	-	-	-	502
Trash Revenue	77,195	70,000	74,592	70,862
2.1% Rate Increase	-	-	-	1,566
Ambulance Fee	3,725	3,420	3,444	3,272
Water Plant Payments	49,500	54,000	48,600	54,000
Misc Income	10,391	-	4,800	4,000
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 296,339</b>	<b>\$ 322,420</b>	<b>\$ 273,180</b>	<b>\$ 271,334</b>
<b>OPERATING EXPENSES</b>				
<b>Administration Department</b>				
Personal Services	\$ 32,436	\$ 51,161	\$ 31,106	\$ 32,712
Materials and Supplies	821	1,200	1,801	2,000
Other Services and Charges	40,747	33,830	34,885	37,000
Debt Service - Berkadia maturity FY22	24,988	23,868	10,150	-
Capital Outlay - REAP - Maint. Building	-	-	-	100,000
<b>Total Administration Department</b>	<b>\$ 98,992</b>	<b>\$ 110,059</b>	<b>\$ 77,942</b>	<b>\$ 171,712</b>
<b>Water Department</b>				
Personal Services	\$ -	\$ -	\$ 21,617	\$ 23,516
Materials and Supplies	7,186	7,000	8,779	12,000
Water Purchased for Resale	38,099	23,000	25,655	27,000
Other Services and Charges	14,085	51,246	12,377	15,000
Capital Outlay	2,700	-	98,315	-
<b>Total Water Department</b>	<b>\$ 62,070</b>	<b>\$ 81,246</b>	<b>\$ 166,743</b>	<b>\$ 77,516</b>
<b>Sewer Department</b>				
Other Services and Charges	400	-	-	-
Capital Outlay	124,313	-	56,280	-
<b>Total Sewer Department</b>	<b>\$ 124,713</b>	<b>\$ -</b>	<b>\$ 56,280</b>	<b>\$ -</b>
<b>Trash Department</b>				
Other Services and Charges	\$ 52,026	\$ 52,000	\$ 49,637	\$ 52,000
<b>Total Trash Department</b>	<b>\$ 52,026</b>	<b>\$ 52,000</b>	<b>\$ 49,637</b>	<b>\$ 52,000</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 337,801</b>	<b>\$ 243,305</b>	<b>\$ 350,602</b>	<b>\$ 301,228</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (41,462)</b>	<b>\$ 79,115</b>	<b>\$ (77,422)</b>	<b>\$ (29,894)</b>

**Town of Lone Wolf, Oklahoma**  
**Public Works Authority**  
**Fiscal Year 2021-2022 Annual Budget**

	ACTUAL 2019/2020	APPROVED BUDGET 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
NON-OPERATING REVENUES (EXPENSES)				
Grants	92,196	-	47,280	75,000
Transfers in/(out) - General Fund	(18,500)	-	-	-
Transfers in/(out) - Other	(1,526)	(3,420)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 72,170	\$ (3,420)	\$ 47,280	\$ 75,000
NET INCOME	30,708	75,695	(30,142)	\$ 45,106
BEGINNING RETAINED EARNINGS	\$ 123,896	\$ 154,604	\$ 154,604	\$ 116,745
ENDING RETAINED EARNINGS	\$ 154,604	\$ 230,299	\$ 124,462	\$ 161,851