

TOWN OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget

BUDGET MEMO

June 8, 2015

The 2015 / 2016 Annual Budget for the Town of Mountain View is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

Recurring revenues are budgeted at 90%, as indicated. If collected at 100%, that will generate about \$17,500.

All expenses are budgeted consistent with prior year.

The legal level of control for the Town's 2015 / 2016 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham Wilson, CPA.



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In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed City of Mountain View Fiscal Year 2015/2016 Annual Budget will be considered at a public hearing held Monday, June 8, 2015. Copies of the proposed budget are available for review in City Hall.

The City of Mountain View 2015/2016 Annual Budget will be adopted during a meeting of the City Council on June 8, 2015.

City OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 129,800	\$ 251,057	\$ (268,640)	\$ (17,583)	\$ 112,217
ENTERPRISE FUNDS					
Public Works Authority	\$ 190,000	\$ 328,650	\$ (342,500)	\$ (13,850)	\$ 176,150
SPECIAL REVENUE FUNDS					
Library	\$ 2,800	12,111	(12,111)	-	\$ 2,800
TOTAL SPECIAL REVENUE FUNDS	\$ 2,800	\$ 12,111	\$ (12,111)	\$ -	\$ 2,800
GRAND TOTAL ALL FUNDS	\$ 322,600	\$ 591,818	\$ (623,251)	\$ (31,433)	\$ 291,167

General Fund
Fiscal Year 2015 / 2016 Annual Budget

	ACTUAL YTD 2012/2013	ACTUAL YTD 2013/2014	APPROVED BUDGET 2014/2015	PROJECTED YTD 2014/2015	PROPOSED BUDGET 2015/2016	
OPERATING REVENUES						
Sales tax	136,976	140,159	127,893	167,353	150,618	** 90%
Use Tax	16,509	21,386	18,255	15,137	13,624	** 90%
Franchise Tax	12,628	2,059	19,544	193	174	** 90%
Beverage Tax	11,294	12,723	11,462	10,881	9,793	** 90%
Tobacco Tax	1,815	1,661	-	1,887	1,698	** 90%
Cemetery	7,175	4,690	3,000	4,267	3,500	
Street & alley	7,956	9,440	2,500	21,415	20,000	
Police fine	25,009	19,425	20,000	16,041	16,000	
Grants	22,434	18,175	-	93,330	-	
Interest income	159	157	30	177	150	
Other Revenue	11,954	9,330	2,500	92,043	500	
TOTAL OPERATING REVENUES	253,909	239,205	205,183	422,725	216,057	
OPERATING EXPENSES						
General Government						
Personal Services	200,760	167,873	150,000	126,659	85,000	
Materials and Supplies	-	-	8,500	2,840	3,500	
Materials and Supplies - Cemetery	6,809	5,351	3,000	533	3,000	
Materials and Supplies - Street & alley	-	24,485	2,500	15,203	15,000	
Other Services and Charges	15,388	27,068	30,000	44,872	37,500	
Capital Outlay - <i>General Government</i>	-	-	-	-	-	
Total General Government	222,957	224,777	194,000	190,107	144,000	
Public Safety						
Personal Services	43,534	53,070	54,000	70,975	100,000	
Materials and Supplies - Police	22,835	10,407	6,000	5,021	6,000	
Materials and Supplies - Fire	-	983	-	3,317	3,500	
Other Services and Charges	-	631	6,000	4,607	6,000	
Capital Outlay	-	-	-	-	-	
Total Public Safety	66,369	65,091	66,000	83,920	115,500	
TOTAL EXPENDITURES	289,326	289,868	260,000	274,027	259,500	
REVENUES OVER (UNDER) EXPENDITURES	(35,417)	(50,663)	(54,817)	148,698	(43,443)	
OTHER FINANCING SOURCES (USES)						
Transfers in PWA	68,000	28,404	35,000	(92,982)	35,000	
Transfers out Library	-	-	(8,050)	(5,080)	(9,140)	
TOTAL OTHER FINANCING SOURCES (USES)	68,000	28,404	26,950	(98,062)	25,860	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 32,583	\$ (22,259)	\$ (27,867)	\$ 50,636	\$ (17,583)	
BEGINNING FUND BALANCE	92,227	92,227	110,000	82,000	129,800	
ENDING FUND BALANCE	\$ 124,810	\$ 69,968	\$ 82,133	\$ 132,636	\$ 112,217	

Library Fund
Fiscal Year 2015 / 2016 Annual Budget

	ACTUAL 2012/2013	ACTUAL YTD 2013/2014	APPROVED BUDGET 2014/2015	PROJECTED YTD 2014/2015	PROPOSED BUDGET 2015/2016
OPERATING REVENUES					
Grant Revenues	\$ 3,085	\$ 16,035	\$ 4,500	\$ 5,097	\$ 2,919
Donations	150	627	100	113	50
Interest Income	-	-	2	-	2
TOTAL OPERATING REVENUES	3,235	16,662	4,602	5,211	2,971
OPERATING EXPENSES					
Personal Services	7,419	8,514	9,500	6,632	7,020
Materials and Supplies	-	4,684	1,000	9,203	3,125
Other Services and Charges	3,243	5,216	2,400	1,190	1,966
Capital Outlay	-	5,150	-	-	-
Total Library Department	10,662	23,564	12,900	17,025	12,111
OTHER FINANCING SOURCES (USES)					
Transfer-In	8,060	8,510	8,050	8,050	9,140
Net Income	\$ 633	\$ 1,608	\$ (248)	\$ (3,764)	\$ -
BEGINNING FUND BALANCE	6,154	6,500	8,400	7,000	2,800
ENDING FUND BALANCE	\$ 6,787	\$ 6,787	\$ 8,152	\$ 3,236	\$ 2,800

Public Works Authority
Fiscal Year 2015 / 2016 Annual Budget

	ACTUAL 2012/2013	ACTUAL YTD 2013/2014	APPROVED BUDGET 2014/2015	PROJECTED YTD 2014/2015	PROPOSED BUDGET 2015/2016
OPERATING REVENUES					
Sewer Revenues	\$ 42,865	\$ 49,976	\$ 47,500	\$ 48,975	\$ 47,500
Trash Revenues	134,720	152,196	147,500	159,769	147,500
Water Revenues	122,473	138,469	132,500	146,323	132,500
Other Revenues	6,124	9,038	8,000	1,621	1,000
TOTAL OPERATING REVENUES	306,182	349,679	335,500	356,688	328,500
OPERATING EXPENSES					
Administration Department					
Personal Services	-	62,000	60,000	56,589	85,000
Materials and Supplies	-	-	-	-	-
Other Services and Charges	-	41,543	98,000	42,791	50,000
Capital Outlay	-	-	-	-	-
Total Administration Department	146,489	103,543	158,000	99,380	135,000
Trash Department					
Other Services & Charges	54,038	58,792	60,000	116,923	90,000
Total Trash Department	54,038	58,792	60,000	116,923	90,000
Water/Sewer Department					
Personal Services	-	-	-	-	-
Materials and Supplies	-	54,956	60,000	53,704	60,000
Other Services and Charges	-	73,158	17,500	20,704	22,500
Capital Outlay	-	-	-	50,976	-
Total Water/Sewer Department	146,489	128,114	77,500	125,384	82,500
TOTAL OPERATING EXPENDITURES	347,016	290,449	295,500	341,687	307,500
OPERATING INCOME (LOSS)	(40,834)	59,230	40,000	15,001	21,000
NON-OPERATING REVENUES (EXPENSES)					
Interest Income	56	61	60	171	150
TOTAL OTHER FINANCING SOURCES (USES)	56	61	60	171	150
INCOME (LOSS) BEFORE OPERATING	(40,778)	59,291	40,060	15,172	21,150
OPERATING TRANSFERS IN(OUT)					
General Fund	(76,060)	(36,914)	(35,000)	(36,914)	(35,000)
Total transfers out	(76,060)	(36,914)	(35,000)	(36,914)	(35,000)
NET INCOME	\$ (116,838)	\$ 22,377	\$ 5,060	\$ (21,742)	\$ (13,850)
BEGINNING RETAINED EARNINGS	235,622	112,000	190,000	115,000	190,000
ENDING RETAINED EARNINGS	\$ 118,784	\$ 134,377	\$ 195,060	\$ 93,258	\$ 176,150