

BUDGET ADOPTION RESOLUTION

**CITY OF MOUNTAIN VIEW, OKLAHOMA
RESOLUTION NO. 6-2016**

**A RESOLUTION APPROVING THE CITY OF MOUNTAIN VIEW, OKLAHOMA
BUDGET FOR THE FISCAL YEAR 2016-2017 AND ESTABLISHING BUDGET
AMENDMENT AUTHORITY**

WHEREAS, The City of Mountain View has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The City Clerk and Mayor have prepared a budget for the fiscal year ending June 30, 2017 (FY 2016-2017) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive office of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the City of Mountain View governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The City of Mountain View governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF MOUNTAIN VIEW, OKLAHOMA:**

SECTION 1. The City Council of the City of Mountain View does hereby adopt the FY 2016-2017 Budget on the 20th day of June 2016 with total resources available in the amount of \$869,033 and total fund/departmental appropriations in the amount of \$653,345. Legal appropriations (spending/encumbering limits) are hereby established as detailed in the attached document.

SECTION 2. The City Council does hereby authorize the City Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2016-2017, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the City Board.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the City Council and filed with the State Auditor and Inspector.

Mayor:

Elizabeth Neal

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JUN 29 2016

**State Auditor
and Inspector**

TOWN OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2016/2017 Annual Budget

BUDGET MEMO

May 9, 2016

The 2016/2017 Annual Budget for the Town of Mountain View is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the

Recurring revenues are budgeted at 90%, as indicated. If collected at 100%, that will generate about \$20,000. The additional tax revenues, if collected, will balance the General Fund budget to \$0.

The General Fund budget includes debt service payments on the purchase of a 4x4 Police vehicle at a cost of \$35,800. Financing the vehicle is estimated to cost \$7,815 per year carrying an interest rate

The budget includes 3% rate increases for utility services provided by the City, generating an

During the current fiscal year (FY2016), the Town incurred maintenance and repair costs in excess of the operating budget. Based upon the aging state of the infrastructure, the budget for FY17 includes continued repair costs estimated at \$30,000.

The proposed budget reflects a loss for the Town in excess of \$98,000.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2016/2017 budget was initially presented to Council on May 9, 2016 for consideration. A public hearing will be scheduled for

The legal level of control for the Town's 2016/2017 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed City of Mountain View Fiscal Year 2016/2017 Annual Budget will be considered at a public hearing held Monday, June 13, 2016. Copies of the proposed budget are available for review in City Hall.

The City of Mountain View 2016/2017 Annual Budget will be adopted during a meeting of the City Council on June 13, 2016.

City OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2016/2017 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 120,000	\$ 215,138	\$ (226,723)	\$ (9,140)	\$ (20,725)	\$ 99,275
ENTERPRISE FUNDS						
Public Works Authority	\$ 191,759	\$ 336,665	\$ (414,536)	\$ -	\$ (77,870)	\$ 113,889
SPECIAL REVENUE FUNDS						
Library	\$ 2,500	2,971	(12,087)	9,140	\$ 24	\$ (6,616)
GRAND TOTAL ALL FUNDS	\$ 314,259	\$ 554,774	\$ (653,345)	\$ -	\$ (98,571)	\$ 206,548

General Fund
Fiscal Year 2016/2017 Annual Budget

	ACTUAL YTD 2014/2015	APPROVED BUDGET 2015/2016	PROJECTED YTD 2015/2016	PROPOSED BUDGET 2016/2017	
OPERATING REVENUES					
Sales tax	162,686	150,618	152,167	136,950	** 80%
Use Tax	14,725	13,624	13,757	12,381	** 90%
Franchise Tax	5,134	174	3,809	3,428	** 90%
Beverage Tax	11,296	9,793	10,771	9,694	** 90%
Tobacco Tax	1,920	1,698	1,816	1,634	** 80%
Cemetery	3,809	3,500	3,437	3,500	
Street & alley	18,943	20,000	19,333	17,400	** 90%
Police fines	17,617	16,000	21,998	20,000	
Grants	4,484	-	93,790	-	
Interest income	471	150	-	150	
Other Revenue	25,700	500	24,811	10,000	
TOTAL OPERATING REVENUES	266,784	216,057	345,689	215,138	
OPERATING EXPENSES					
General Government					
Personal Services	118,513	85,000	85,193	84,025	
Materials and Supplies	17,672	3,500	390	500	
Materials and Supplies - Cemetery	600	3,000	1,847	2,000	
Materials and Supplies - Street & alley	9,375	15,000	545	2,500	
Other Services and Charges	3,004	37,500	27,626	30,000	
Capital Outlay - <i>General Government</i>	-	-	-	-	
Total General Government	149,164	144,000	115,601	119,025	
Public Safety					
Personal Services	71,678	100,000	80,036	85,882	
Materials and Supplies - Police	15,087	6,000	3,090	4,000	
Materials and Supplies - Fire	6,382	3,500	3,680	4,000	
Other Services and Charges	98	6,000	13,149	6,000	
Capital Outlay	30,703	-	110,005	-	
Debt Service - New Police 4x4 vehicle	-	-	-	7,815	
Total Public Safety	123,948	115,500	209,961	107,697	
TOTAL EXPENDITURES	273,112	259,500	325,562	226,723	
REVENUES OVER (UNDER) EXPENDITURES	(6,328)	(43,443)	20,127	(11,585)	
OTHER FINANCING SOURCES (USES)					
Transfers in PWA	202,914	35,000	60,000	125,852	
Transfers out PWA	-	-	(126,637)	(125,852)	
Transfers out Library	(186,045)	(9,140)	(9,140)	(9,140)	
TOTAL OTHER FINANCING SOURCES (USES)	16,869	25,860	(75,777)	(9,140)	
REVENUES AND OTHER SOURCES OVER (UN \$ EXPENDITURES AND OTHER USES	10,541	\$ (17,583)	\$ (55,650)	\$ (20,725)	
BEGINNING FUND BALANCE	260,663	129,800	129,800	120,000	
ENDING FUND BALANCE	\$ 271,204	\$ 112,217	\$ 74,150	\$ 99,275	

Library Fund
Fiscal Year 2016/2017 Annual Budget

	ACTUAL 2014/2015	APPROVED BUDGET 2015/2016	PROJECTED YTD 2015/2016	PROPOSED BUDGET 2016/2017
OPERATING REVENUES				
Grant Revenues	\$ 4,151	\$ 2,919	\$ 2,886	\$ 2,919
Donations	105	50	283	50
Interest Income	3	2	-	2
TOTAL OPERATING REVENUES	4,259	2,971	3,169	2,971
OPERATING EXPENSES				
Personal Services	12,293	7,020	7,522	7,287
Materials and Supplies	3,022	3,125	288	3,000
Other Services and Charges	7,637	1,966	2,906	1,800
Capital Outlay	-	-	-	-
Total Library Department	22,952	12,111	10,717	12,087
OTHER FINANCING SOURCES (USES)				
Transfer-In	9,140	9,140	9,140	9,140
Net Income	\$ (9,553)	\$ -	\$ 1,593	\$ 24
BEGINNING FUND BALANCE	12,375	2,800	2,822	2,500
ENDING FUND BALANCE	\$ 2,822	\$ 2,800	\$ 4,415	\$ 2,524

Public Works Authority
Fiscal Year 2016/2017 Annual Budget

	ACTUAL 2014/2015	APPROVED BUDGET 2015/2016	PROJECTED YTD 2015/2016	PROPOSED BUDGET 2016/2017
OPERATING REVENUES				
Sewer Revenues	\$ 46,541	\$ 47,500	\$ 43,555	\$ 44,000
Rate increase 3%				1,307
Trash Revenues	153,901	147,500	147,250	147,250
Rate increase 3%				4,417
Water Revenues	135,173	132,500	134,710	133,000
Rate increase 3%				4,041
Other Revenues	101,894	1,000	5,678	2,500
TOTAL OPERATING REVENUES	437,509	328,500	331,193	336,515
OPERATING EXPENSES				
Administration Department				
Personal Services	442	85,000	122,500	125,852
Materials and Supplies	-	-	-	-
Other Services and Charges	35,101	50,000	50,984	50,000
Capital Outlay	-	-	6,400	-
Total Administration Department	35,543	135,000	179,885	175,852
Trash Department				
Other Services & Charges	122,313	90,000	98,885	99,284
Total Trash Department	122,313	90,000	98,885	99,284
Water/Sewer Department				
Personal Services	65,281	-	-	-
Materials and Supplies	48,056	60,000	71,021	75,000
Other Services and Charges	56,963	22,500	53,011	50,000
Capital Outlay	-	-	45,505	-
Total Water/Sewer Department	170,300	82,500	169,537	125,000
Code Enforcement				
Personal Services	-	-	-	14,400
Total Code Enforcement	-	-	-	14,400
TOTAL OPERATING EXPENDITURES	328,156	307,500	448,306	414,536
OPERATING INCOME (LOSS)	109,353	21,000	(117,114)	(78,020)
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	177	150	167	150
TOTAL OTHER FINANCING SOURCES (177	150	167	150
INCOME (LOSS) BEFORE OPERATING	109,530	21,150	(116,947)	(77,870)
OPERATING TRANSFERS IN(OUT)				
General Fund (Out)	(28,007)	(35,000)	60,000	(125,852)
General Fund In	-	-	126,637	125,852
Library	-	-	(9,140)	-
Total transfers out	(28,007)	(35,000)	177,497	-
NET INCOME	\$ 81,523	\$ (13,850)	\$ 60,550	\$ (77,870)
BEGINNING RETAINED EARNINGS	624,541	190,000	190,000	191,759
ENDING RETAINED EARNINGS	\$ 706,064	\$ 176,150	\$ 250,550	\$ 113,889

Public Works Authority
Fiscal Year 2016/2017 Annual Budget

	ACTUAL 2014/2015	APPROVED BUDGET 2015/2016	PROJECTED YTD 2015/2016	PROPOSED BUDGET 2016/2017
Gross Profit By Department				
Water and Sewer				
Revenue	181,714	180,000	178,265	177,000
Expenses	170,300	82,500	169,537	125,000
GP	11,414	97,500	8,728	52,000
GP%	6.28%	54.17%	4.90%	29.38%
Garbage				
Revenue	153,901	147,500	147,250	147,250
Expenses	122,313	90,000	98,885	99,284
GP	31,588	57,500	48,365	47,966
GP%	20.52%	38.98%	32.85%	32.57%
Gross Profit	\$ 43,002	\$ 155,000	\$ 57,093	\$ 99,966

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SPECIAL REVENUE FUNDS						
Library	\$ 2,500	2,971	(12,087)	9,140	\$ 24	\$ 2,524
GRAND TOTAL ALL FUNDS	\$ 314,259	\$ 554,774	\$ (653,345)	\$ -	\$ (98,571)	\$ 215,688