

1

TOWN OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2018/2019 Annual Budget

BUDGET AMENDMENTS MEMO

June 5, 2019

The following budget amendments are presented to the Commission for approval in accordance with the Oklahoma Municipal Budget Act. The proposed budget amendments include the following highlights:

General Fund: Net impact \$106,900

Increase in revenue of \$158,100

Grants - Additional revenue related to the SWODA grant for street improvements
Additional revenue added to account for what has been collected in the fiscal year

Increase in expenses of \$49,200

General Govt - Additional costs related to personal services, materials and supplies and other services
Cemetery - Additional costs related to other services and charges
Street - Additional costs related to materials and supplies
Public Safety - Additional costs related to the new police 4x4 vehicle debt payment

Mt. View Public Works Authority Fund: Net impact \$50,400

Increase in revenues of \$2,500

Additional revenue added to account for what has been collected in the fiscal year

Increase in expenses of \$52,900

Admin - Additional costs related to other services and charges and capital outlay
Trash - Additional costs related to other services and charges
Water/Sewer - Additional costs related to personal services and materials and supplies; decrease in costs related to other services and charges.

Library Fund: Net impact \$4,000

Increase in revenue of \$2,000

Additional revenue added to account for what has been collected in the fiscal year

Increase in transfers-in of \$2,000

The legal level of control for the Town's 2018/2019 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

RECEIVED
JUL 01 2019
State Auditor
and Inspector

Kiowa

General Fund
Fiscal Year 2018/2019 Annual Budget

	APPROVED BUDGET 2018/2019	APPROVED AMENDMENTS OCT '19	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
OPERATING REVENUES				
Sales tax	\$ 128,903	\$ -	\$ 11,000	\$ 139,903
Use Tax	18,425	-	14,000	32,425
Franchise Tax	1,091	-	12,000	13,091
Beverage Tax	10,516	-	3,000	13,516
Tobacco Tax	1,381	-	-	1,381
Cemetery	5,000	-	13,600	18,600
Street & alley	17,389	-	-	17,389
Police fines	42,000	-	-	42,000
Grants	3,800	-	92,500	96,300
Interest income	125	-	-	125
Other Revenue	20,000	-	12,000	32,000
TOTAL OPERATING REVENUES	248,629	-	158,100	406,729
OPERATING EXPENSES				
General Government				
Personal Services	79,067	-	4,000	83,067
Materials and Supplies	1,650	-	3,200	4,850
Other Services and Charges	20,000	-	1,500	21,500
Capital Outlay - <i>General Government</i>	-	-	-	-
Total General Government	100,717	-	8,700	109,417
Cemetery				
Personal Services	-	-	-	-
Materials and Supplies	4,250	-	-	4,250
Other Services and Charges	10,000	-	500	10,500
Total Cemetery	14,250	-	500	14,750
Street & Alley				
Personal Services	-	-	-	-
Materials and Supplies	9,000	70,000	40,000	119,000
Other Services and Charges	2,150	-	-	2,150
Total Street & Alley	11,150	70,000	40,000	121,150
Public Safety				
Personal Services	72,513	-	-	72,513
Materials and Supplies - Police	17,000	-	(9,000)	8,000
Materials and Supplies - Fire	4,000	-	9,000	13,000
Other Services and Charges	33,500	-	-	33,500
Capital Outlay	-	-	-	-
Debt Service - New Police 4x4 vehicle	-	-	-	-
Total Public Safety	127,013	-	-	127,013
TOTAL EXPENDITURES	253,131	70,000	49,200	372,331
REVENUES OVER (UNDER) EXPENDITURES	(4,501)	(70,000)	108,900	34,399
OTHER FINANCING SOURCES (USES)				
Transfers in PWA	-	-	-	-
Transfers in Library	-	-	-	-
Transfers out PWA	-	-	-	-
Transfers out Library	-	-	(2,000)	(2,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(2,000)	(2,000)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (4,501)	\$ (70,000)	\$ 106,900	\$ 32,399
BEGINNING FUND BALANCE	80,000	-	-	80,000
ENDING FUND BALANCE	\$ 75,499	\$ (70,000)	\$ 106,900	\$ 112,399

Library Fund
Fiscal Year 2018/2019 Annual Budget

	PROPOSED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
OPERATING REVENUES			
Grant Revenues	\$ 3,800	\$ -	\$ 3,800
Donations	-	2,000	2,000
Other Income	-	-	-
Interest Income	-	-	-
TOTAL OPERATING REVENUES	3,800	2,000	5,800
OPERATING EXPENSES			
Personal Services	11,194	-	11,194
Materials and Supplies	3,000	-	3,000
Other Services and Charges	1,800	-	1,800
Capital Outlay	-	-	-
Total Library Department	15,994	-	15,994
OTHER FINANCING SOURCES (USES)			
Transfer-In	10,000	2,000	12,000
Transfer-Out	-	-	-
Net Income	(2,194)	4,000	1,806
BEGINNING FUND BALANCE	2,500	-	2,500
ENDING FUND BALANCE	\$ 306	\$ 4,000	\$ 4,306

Public Works Authority
Fiscal Year 2018/2019 Annual Budget

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
OPERATING REVENUES			
Sewer Revenues	\$ 85,000	\$ -	\$ 85,000
Trash Revenues	145,000	-	145,000
Water Revenues	150,000	-	150,000
Other Revenues	2,500	2,500	5,000
TOTAL OPERATING REVENUES	382,500	2,500	385,000
OPERATING EXPENSES			
Administration Department			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	7,500	11,000	18,500
Capital Outlay	-	3,900	3,900
Total Administration Department	7,500	14,900	22,400
Trash Department			
Other Services & Charges	120,000	10,000	130,000
Total Trash Department	120,000	10,000	130,000
Water/Sewer Department			
Personal Services	68,774	35,000	103,774
Materials and Supplies	45,000	13,000	58,000
Other Services and Charges	50,000	(20,000)	30,000
Capital Outlay	-	-	-
Total Water/Sewer Department	163,774	28,000	191,774
TOTAL OPERATING EXPENDITURES	291,274	52,900	344,174
OPERATING INCOME (LOSS)	91,226	(50,400)	40,826
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	200	-	200
TOTAL OTHER FINANCING SOURCES (USES)	200	-	200
INCOME (LOSS) BEFORE OPERATING	91,426	(50,400)	41,026
OPERATING TRANSFERS IN\OUT			
General Fund (Out)	-	-	-
General Fund In	-	-	-
Library	(10,000)	-	(10,000)
Total transfers out	(10,000)	-	(10,000)
NET INCOME	\$ 81,426	\$ (50,400)	\$ 31,026
BEGINNING RETAINED EARNINGS	155,000	-	155,000
ENDING RETAINED EARNINGS	\$ 236,426	\$ (50,400)	\$ 186,026