

Legal Notices

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[Published in the Kiowa County Democrat June 13, 2019]

Town of Mountain Park, Oklahoma
Budget Message
For the Year Ending June 30, 2020

On the following pages is the budget document for the Town of Mountain Park, Oklahoma for the fiscal year 2019-2020 as required by Oklahoma Statutes (O.S. Title 11, Secs. 17-201 through 17-216).

This document adequately provides for programs, services, and capital expenditures determined to be necessary and beneficial by the Town Board of Trustees, and it provides for certain amounts of fund balances to be retained which would be available for cases of public emergency or would be carried forward to the next fiscal year, if not used.

The document is prepared in a format to show the following information about the revenues, expenditures, and fund balances of the Town's operating funds:

Actual amounts for 2017-2018

Budgeted amounts for 2018-2019

Actual amounts through 04/30/2019

Proposed Budget amounts for 2019-2020

The format is designed so that members of the Board of Trustees, staff, and the general public can readily see the past, present, and expected future activities within each fund.

Under the budget process, board members and staff will review a preliminary version of the budget document and will make any changes which they agree are appropriate and necessary. A recommended budget document, containing any such changes, will then be brought back before the Town Board of Trustees at a public hearing to enable the Board to receive additional information and feedback regarding the budget from the Town's citizens. After such hearing, further changes may be made to the budget before its final adoption by the Board prior to its submission to the State Auditor and Inspector.

It is the intent and hope of the Board that this process will allow diligent, timely, and responsible preparation of a fiscal budget document which can best serve the needs of the Town of Mountain Park and its citizens.

Sincerely,
/s/Adam Ney

Mayor
Town of Mountain Park

USDA Rural Development STATEMENT OF BUDGET Cash Basis

Mountain Park PWA
PO Box 190
Mountain Park, OK 73559

ANNUAL BUDGET

BEG: 07/01/2018

END: 06/30/2019

| | | | |
|------------------------------------|----------------|-----------------|--|
| Water | | \$134,836 | |
| Sewer | 57,207 | | |
| Miscellaneous | 10,449 | | |
| Total Operating Income | 202,492 | | |
| OPERATING EXPENSES | | | |
| Water Direct M&O | 32,276 | | |
| Sewer Direct M&O | 24,915 | | |
| Indirect M&O | 31,807 | | |
| Payroll | 79,701 | | |
| Loan Payments | 19,054 | | |
| Total Operating Expenses | 187,753 | | |
| NET OPERATING INCOME (LOSS) | 14,696 | | |
| NON-OPERATING INCOME | | 7,471 | |
| NET INCOME (LOSS) | | \$22,440 | |

Budget and Annual Report Approved by Governing Body
/s/Kelly Harmon
secretary

June 10, 19
Date

TOWN OF MOUNTAIN PARK Public Works Authority Proposed Budget For the Year Ended June 30, 2020

| | AUP Applied FYE 6/30/18 | Budget FYE 6/30/19 | Actual Unaudited FYE 6/30/19 As of 3/31/19 | Budget FYE 6/30/20 |
|--|----------------------------|-----------------------|--|-----------------------|
| Revenues | | | | |
| Operating Revenues | 245,450 | 248,527 | 174,068 | 232,091 |
| Nonoperating Revenues | 8,495 | 6,293 | 61,359 | 31,587 |
| Grant from CDBG | | | | 295,180 |
| Loan Proceeds | | | | 36,300 |
| Total Revenues | 253,945 | 254,820 | 235,427 | 595,158 |
| Fund Balance Carryforward | | 32,065 | | 71,772 |
| Available for Budget | | 286,885 | | 666,930 |
| Expenditures | | | | |
| Personal Services | 72,594 | 73,522 | 53,608 | 91,000 |
| Maintenance and Operations | 114,960 | 119,468 | 91,809 | 124,412 |
| Capital Outlay | 79,520 | 35,569 | 23,040 | 330,180 |
| Nonoperating Expense | 38,480 | 4,112 | 50,225 | 5,000 |
| Transfers Out | 4,455 | 5,000 | 29 | 5,000 |
| Total Expenditures | 310,009 | 237,671 | 218,711 | 555,592 |
| Revenues Less Expenditures | (56,064) | | 16,716 | |
| Budgetary Fund Balance, Beginning | 110,677 | | 54,613 | |
| Budgetary Funds Balance, Ending | 54,613 | | 71,329 | |

TOWN OF MOUNTAIN PARK General Fund Proposed Budget For the Year Ended June 30, 2020

| | AUP Applied FYE 6/30/18 | Budget FYE 6/30/19 | Actual Unaudited FYE 6/30/19 As of 3/31/19 | Budget FYE 6/30/20 |
|--|----------------------------|-----------------------|--|-----------------------|
| Revenues | | | | |
| Taxes | | | | |
| Sales Tax | 13,485 | 13,448 | 11,980 | 15,973 |
| Use Tax | 3,356 | 3,270 | 3,983 | 5,311 |
| Alcohol Tax | 6,617 | 5,968 | 5,678 | 7,571 |
| Cigarette Tax | 162 | 152 | 96 | 128 |
| Total Taxes | 23,620 | 22,838 | 21,736 | 28,982 |
| Franchise Fees | 8,654 | 9,060 | 6,646 | 8,861 |
| Rental Income | 1,800 | 1,200 | 850 | 1,133 |
| Other Revenues | | | | |
| Interest Income | 0 | 0 | 0 | 0 |
| Transfers From Other Funds | 0 | | | |
| Miscellaneous Income | 1,397 | 3,570 | 1,288 | 1,451 |
| Total Revenues | 35,471 | 36,668 | 30,520 | 40,427 |
| Fund Balance Carryforward | | 20,951 | | 12,911 |
| Available for Budget | | 57,619 | | 53,338 |
| Expenditures | | | | |
| Personal Services | 8,406 | 10,409 | 6,573 | 8,764 |
| Maintenance and Operations | 20,538 | 30,218 | 15,864 | 21,152 |
| Capital Outlay | 4,013 | 4,079 | 2,763 | 3,684 |
| Total Expenditures | 32,957 | 44,706 | 25,200 | 33,600 |
| Revenues Less Expenditures | 2,514 | | 5,320 | |
| Budgetary Fund Balance, Beginning | 19,835 | | 22,349 | |
| Budgetary Fund Balance, Ending | 22,349 | | 27,669 | |

TOWN OF MOUNTAIN PARK Street and Alley Fund Proposed Budget For the Year Ended June 30, 2020

| | AUP Applied FYE 6/30/18 | Budget FYE 6/30/19 | Actual Unaudited FYE 6/30/19 As of 3/31/19 | Budget FYE 6/30/20 |
|--|----------------------------|-----------------------|--|-----------------------|
| Revenues | | | | |
| Taxes | | | | |
| Gasoline Tax | 747 | 745 | 467 | 622 |
| Motor Vehicle Tax | 2,760 | 2,422 | 1,910 | 2,546 |
| Total Taxes | 3,507 | 3,167 | 2,376 | 3,168 |
| Transfers In | 0 | 0 | 0 | 0 |
| Total Revenues | 3,507 | 3,167 | 2,376 | 3,168 |
| Fund Balance Carryforward | | 3,576 | | 665 |
| Available for Budget | | 6,743 | | 3,833 |
| Expenditures | | | | |
| Personal Services | 0 | 0 | 0 | 0 |
| Maintenance and Operations | 2,896 | 6,078 | 2,232 | 2,976 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Total Expenditures | 2,896 | 4,078 | 2,232 | 2,976 |
| Revenues Less Expenditures | 611 | | 144 | |
| Budgetary Fund Balance, Beginning | 2,965 | | 3,576 | |
| Budgetary Fund Balance, Ending | 3,576 | | 3,206 | |

TOWN OF MOUNTAIN PARK Fire Department Fund Proposed Budget For the Year Ended June 30, 2020

| | AUP Applied FYE 6/30/18 | Budget FYE 6/30/19 | Actual Unaudited FYE 6/30/19 As of 3/31/19 | Budget FYE 6/30/20 |
|--|----------------------------|-----------------------|--|-----------------------|
| Revenues | | | | |
| Other Income | | | | |
| Donations/Operating Grants | 58,150 | 3,447 | 2,950 | 2,933 |
| Fire Protection Fees | 4,455 | 4,082 | 2,836 | 3,781 |
| Misc. | 0 | 0 | | |
| Total Other Income | 62,605 | 7,529 | 5,786 | 6,715 |
| Transfers In | 0 | 0 | 0 | 0 |
| Total Revenues | 62,605 | 7,529 | 5,786 | 6,715 |
| Fund Balance Carryforward | | 4,605 | | 3,700 |
| Available for Budget | | 12,134 | | 10,415 |
| Expenditures | | | | |
| Maintenance and Operations | 5,570 | 5,684 | 4,146 | 5,528 |
| Capital Outlay | 105,319 | 2,000 | 0 | 2,000 |
| Professional Fees | 1,625 | 0 | 0 | 0 |
| Brush Truck | | 0 | 0 | 0 |
| Total Expenditures | 112,514 | 7,684 | 4,146 | 7,528 |
| Revenues Less Expenditures | (49,909) | | 1,640 | |
| Budgetary Fund Balance, Beginning | 54,514 | | 4,605 | |
| Budgetary Fund Balance, Ending | 4,605 | | 6,245 | |