

TOWN OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2020/2021 Annual Budget

BUDGET AMENDMENTS MEMO

June 7, 2021

The following budget amendments are presented to the Commission for approval in accordance with the Oklahoma Municipal Budget Act. The proposed budget amendments include the following highlights:

General Fund: Net impact \$115,149

Increase in revenues of \$187,093

Increase in sales tax of \$48,859 and use tax of \$17,000 based on actual collections

Increase in grant income of \$98,891 based on actual income received: CARES Act for \$55,120, SWODA (for fire hydrants) for \$42,745, and the operational fire grant for \$4,826.

Increase in expenses of \$71,085

General Govt - Additional costs of \$16,700 related to increase in salaries and overtime incurred during the year, as well as, other services & charges expenses based on actual activity

Public Safety - Additional costs of \$54,857 mostly related to purchase of fire hydrants, reimbursed by a grant from SWODA, and other expenses incurred during the year

Increase in transfers out of \$859

Increase in transfers out to Library based on actual activity during the year

Mt. View Public Works Authority Fund: Net impact (\$94,099)

Increase in revenues of \$74,251

Additional revenue added to account for what has been collected in the fiscal year

Increase in expenses of \$168,350

Trash - Decrease in expense of \$25,000 based on actual expenses for the year

Water/Sewer - Additional costs of \$191,850 related to water line repairs, fencing, and project to bore water line

Library Fund: Net impact \$11,684

Increase in revenues of \$10,825

Increase in donations of \$10,825 based on actual collections

Increase in transfers in of \$859

Increase in transfers in from General Fund based on actual activity during the year

The legal level of control for the Town's 2020/2021 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Mountain View Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing during the City's Regular Meeting held Monday, June 8, 2020. Copies of the proposed budget are available for review in City Hall.

The City of Mountain View 2020/2021 Annual Budget will be adopted during the regular meeting of the City Council on June 8, 2020.

CITY OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2020/2021 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 153,784	\$ 247,700	\$ (220,416)	\$ -	\$ 27,284	\$ 181,068
ENTERPRISE FUNDS						
Public Works Authority	\$ 304,791	\$ 370,797	\$ (376,272)	\$ (12,000)	\$ (17,475)	\$ 287,316
SPECIAL REVENUE FUNDS						
Library	\$ 2,140	\$ 13,825	\$ (16,503)	\$ 12,859	\$ 10,181	\$ 12,321
GRAND TOTAL ALL FUNDS	\$ 460,715	\$ 632,322	\$ (613,191)	\$ 859	\$ 19,990	\$ 480,705

General Fund
Fiscal Year 2020/2021 Annual Budget

	APPROVED BUDGET 2020/2021	PROPOSED AMENDMENTS JUNE 21	AMENDED BUDGET 2020/2021
OPERATING REVENUES			
Sales tax	126,346	48,859	175,205
Use Tax	38,831	17,000	55,831
Beverage Tax	17,701	2,500	20,201
Tobacco Tax	1,305	300	1,605
Cemetery	10,000	4,500	14,500
Street & alley	17,317	2,500	19,817
Police fines	12,000	2,600	14,600
Grants	3,800	98,891	102,691
Interest income	400	(150)	250
Other Revenue	20,000	10,093	30,093
TOTAL OPERATING REVENUES	247,700	187,093	434,793
OPERATING EXPENSES			
General Government			
Personal Services	54,455	11,700	66,155
Materials and Supplies	3,500	-	3,500
Other Services and Charges	15,000	5,000	20,000
Capital Outlay - <i>General Government</i>	-	-	-
Total General Government	72,955	16,700	89,655
Cemetery			
Materials and Supplies	-	-	-
Other Services and Charges	12,500	3,400	15,900
Total Cemetery	12,500	3,400	15,900
Street & Alley			
Materials and Supplies	18,000	(3,872)	14,128
Other Services and Charges	2,500	-	2,500
Total Street & Alley	20,500	(3,872)	16,628
Public Safety			
Personal Services	92,074	-	92,074
Materials and Supplies - Police	6,750	-	6,750
Materials and Supplies - Fire	3,800	7,000	10,800
Other Services and Charges	4,025	4,500	8,525
Capital Outlay	-	42,745	42,745
Debt Service - New Police 4x4 vehicle	7,812	612	8,424
Total Public Safety	114,461	54,857	169,318
TOTAL EXPENDITURES	220,416	71,085	291,501
REVENUES OVER (UNDER) EXPENDITURES	27,284	116,008	143,292
OTHER FINANCING SOURCES (USES)			
Transfer in/(out) PWA	-	-	-
Transfers out PWA	-	-	-
Transfers in Other	-	-	-
Transfer in/(out) Library	-	-	-
Transfers out Library	-	(859)	(859)
TOTAL OTHER FINANCING SOURCES (USES)	-	(859)	(859)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 27,284	\$ 115,149	\$ 142,433
BEGINNING FUND BALANCE	153,784		153,784
ENDING FUND BALANCE	\$ 181,068	\$ -	\$ 296,217

Public Works Authority
Fiscal Year 2020/2021 Annual Budget

	APPROVED BUDGET 2020/2021	PROPOSED AMENDMENTS JUNE '21	AMENDED BUDGET 2020/2021
OPERATING REVENUES			
Sewer Revenues	\$ 76,531	\$ 8,000	\$ 84,531
Trash Revenues	133,804	10,000	143,804
Water Revenues	156,712	17,500	174,212
Other Revenues	3,500	38,751	42,251
TOTAL OPERATING REVENUES	370,547	74,251	444,798
OPERATING EXPENSES			
Administration Department			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	8,500	1,500	10,000
Capital Outlay	-	-	-
Total Administration Department	8,500	1,500	10,000
Trash Department			
Other Services and Charges	145,000	(25,000)	120,000
Total Trash Department	145,000	(25,000)	120,000
Water/Sewer Department			
Personal Services	122,772	17,200	139,972
Materials and Supplies	50,000	102,800	152,800
Other Services and Charges	50,000	22,250	72,250
Capital Outlay	-	49,600	49,600
Total Water/Sewer Department	222,772	191,850	414,622
TOTAL OPERATING EXPENDITURES	376,272	168,350	544,622
OPERATING INCOME (LOSS)	(5,725)	(94,099)	(99,824)
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	250	-	250
TOTAL OTHER FINANCING SOURCES (USES)	250	-	250
INCOME (LOSS) BEFORE OPERATING	(5,475)	(94,099)	(99,574)
OPERATING TRANSFERS IN\OUT			
General Fund (Out)	-	-	-
General Fund In	-	-	-
Library	(12,000)	-	(12,000)
Total Transfers	(12,000)	-	(12,000)
NET INCOME	\$ (17,475)	\$ (94,099)	\$ (111,574)
BEGINNING RETAINED EARNINGS	304,791		304,791
ENDING RETAINED EARNINGS	\$ 287,316	\$ (94,099)	\$ 193,217

Gross Profit By Department

Water and Sewer		
Revenue	233,243	258,743
Expenses	222,772	414,622
GP	10,471	(155,879)
GP%	4.49%	-60.24%
Garbage		
Revenue	133,804	143,804
Expenses	145,000	120,000
GP	(11,196)	23,804
GP%	-8.37%	16.55%
Gross Profit	\$ (725)	\$ (132,075)