

CITY OF SNYDER, OKLAHOMA

Fiscal Year 2017/ 2018 Annual Budget

June Amendments

BUDGET MEMO

June 19, 2018

The 2017/2018 Budget Amendments for the City of Snyder are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Increase in Fund Balance of \$24,555

Revenue decrease of \$112,826 consisting of:

Increase in Sales Tax \$10,336 & Franchise Tax \$4,467 due to conservative budgeting at 90% of previous year.

Increase in Police Fines \$4,500 & Restricted Fee \$330 based on year-to-date collections.

Increase in License & Fees \$594, Code Enforcement Fines \$748, and Interest \$220 based on year-to-date collections.

Decrease in Fire Revenues \$5,000 (Budget was based on previous year which included a fundraiser of \$5k) and Cemetery Fee \$800 based on year-to-date collections.

Decrease in Fire Grant \$56 based on year-to-date collections which reflects a 1.9% decrease from FY '17.

Decrease in Pool Grant \$86,895 & Park Grant \$41,270. These projects will be extended into FY '19.

Expenditures decrease of \$137,381 comprised of Code Enforcement increase of \$300, Ambulance increase of \$2,584 (25% of sales tax increase), increase in Streets of \$5,000, a decrease in Swimming Pool of \$148,265 for Pool Project that is extended into FY '19, and an increase in Emergency Management \$3,000 related to generator hookup.

SPWA: Net Impact - Decrease in Fund Balance of \$45,595

Revenue increase of \$1,500 for Interest based on year-to-date collections.

Expenditures increase of \$47,095 consisting of:

Increase in Sewer Capital Outlay of \$10,595 for the purchase of a sewer pump.

Increase in Trash of \$1,500 based on year-to-date expenditures.

Increase in Water Capital Outlay of \$35,000 which included motor & labor, gear box & labor, generator & hookup materials.

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

CITY OF SNYDER, OKLAHOMA

Fiscal Year 2017 / 2018 Annual Budget

June Amendments

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 64,247	\$ 483,578	\$ (710,525)	\$ 225,000	\$ (1,947)	\$ 62,300
ENTERPRISE FUND						
Public Works Authority	\$ 869,108	\$ 1,501,139	\$ (1,580,613)	\$ (225,000)	\$ (304,474)	\$ 564,634
GRAND TOTAL ALL FUNDS	\$ 933,355	\$ 1,984,717	\$ (2,291,139)	\$ -	\$ (306,422)	\$ 626,934

CITY OF SNYDER
GENERAL FUND BUDGET
2017/2018 Operating and Capital Projects Budget
June Amendments

	APPROVED BUDGET 2017/2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	AMENDED BUDGET 2017/2018
OPERATING REVENUES				
Sales tax	213,125	20,000	10,336	243,461
Use Tax	31,657	-	-	31,657
Franchise Tax	25,594	-	4,467	30,061
Beverage Tax	20,816	-	-	20,816
Tobacco Tax	2,499	-	-	2,499
Police fines & fees	15,500	-	4,500	20,000
Police restricted fee	250	100	330	680
Fire revenues	26,000	-	(5,000)	21,000
Street & Alley	33,699	-	-	33,699
Park Revenue	5,000	1,500	-	6,500
Rental income	1,800	-	-	1,800
Cemetery fee	7,500	-	(800)	6,700
License and fees	500	-	594	1,094
Code Enforcement Fines	-	-	748	748
Grants:				
Fire	3,800	-	(56)	3,744
Pool	86,895	-	(86,895)	-
Park	41,270	-	(41,270)	-
CDBG - CIP	-	15,000	-	15,000
Interest	400	-	220	620
Other Revenue	8,500	(5,000)	-	3,500
Sr. Citizens	40,000	-	-	40,000
TOTAL OPERATING REVENUES	564,804	31,600	(112,826)	483,578
OPERATING EXPENSES				
General Government				
Personal Services	61,529	-	-	61,529
Materials and Supplies	12,000	-	-	12,000
Other Services and Charges	54,000	-	-	54,000
Capital Outlay	10,000	15,000	-	25,000
Total General Government	137,529	15,000	-	152,529
Code Enforcement Department				
Personal Services	15,071	-	-	15,071
Materials and Supplies	300	-	300	600
Other Services and Charges	4,000	-	-	4,000
Capital Outlay - demolitions (4)	16,000	-	-	16,000
Total Code Enforcement Department	35,371	-	300	35,671
Animal Control Department				
Other Services and Charges	1,500	-	-	1,500
Total Animal Control Department	1,500	-	-	1,500
Library Department				
Other Services and Charges	4,000	-	-	4,000
Total Library Department	4,000	-	-	4,000
Police Department				
Personal Services	168,377	-	-	168,377
Materials and Supplies	13,000	-	-	13,000
Other Services and Charges	20,000	-	-	20,000
Capital Outlay	4,100	-	-	4,100
Total Police Department	205,477	-	-	205,477

CITY OF SNYDER
GENERAL FUND BUDGET
2017/2018 Operating and Capital Projects Budget
June Amendments

	APPROVED BUDGET 2017/2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	AMENDED BUDGET 2017/2018
Fire Department				
Personal Services	12,322	-	-	12,322
Materials and Supplies	10,000	-	-	10,000
Other Services and Charges	12,000	-	-	12,000
Capital Outlay	11,850	-	-	11,850
Total Fire Department	46,172	-	-	46,172
Ambulance				
Kiowa payment - 25% sales tax	53,281	5,000	2,584	60,865
Total Ambulance	53,281	5,000	2,584	60,865
Cemetery				
Personal Services	7,535	-	-	7,535
Other Services and Charges	4,500	-	-	4,500
Total Cemetery	12,035	-	-	12,035
Street Department				
Materials and Supplies	10,000	-	-	10,000
Other Services and Charges	10,000	-	5,000	15,000
Capital Outlay	15,000	-	-	15,000
Total Street Department	35,000	-	5,000	40,000
Park Department				
Other Services and Charges	2,000	-	-	2,000
Capital Outlay	51,588	-	-	51,588
Total Park Department	53,588	-	-	53,588
Beautification Committee				
Materials and Supplies	1,500	-	-	1,500
Other Services and Charges	-	-	-	-
Total Beautification Committee	1,500	-	-	1,500
Swimming Pool Department				
Other Services and Charges	1,500	-	-	1,500
Capital Outlay - ADA Compliance & Splash Pad	173,789	-	(148,265)	25,524
Total Swimming Pool Department	175,289	-	(148,265)	27,024
Sr. Citizens				
Personal Services	23,364	-	-	23,364
Materials and Supplies	25,000	-	-	25,000
Other Services and Charges	1,500	-	-	1,500
Total Sr. Citizens	49,864	-	-	49,864
Community Building				
Materials and Supplies	800	-	-	800
Other Services and Charges	5,500	-	-	5,500
Total Community Building	6,300	-	-	6,300

CITY OF SNYDER
GENERAL FUND BUDGET
2017/2018 Operating and Capital Projects Budget
June Amendments

	APPROVED BUDGET 2017/2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	AMENDED BUDGET 2017/2018
Emergency Management				
Materials and Supplies	500	-	-	500
Other Services and Charges	500	-	500	1,000
Capital Outlay	10,000	-	2,500	12,500
Total Emergency Management	11,000	-	3,000	14,000
 TOTAL EXPENDITURES	 827,906	 20,000	 (137,381)	 710,525
 REVENUES OVER (UNDER) EXPENDITURES	 (263,102)	 11,600	 24,555	 (226,947)
 OTHER FINANCING SOURCES (USES)				
Transfers-in	225,000	-		225,000
TOTAL OTHER FINANCING SOURCES (USES)	225,000	-	-	225,000
 REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	 \$ (38,102)	 \$ 11,600	 \$ 24,555	 \$ (1,947)
 BEGINNING FUND BALANCE - estimated	 59,247			 64,247
ENDING FUND BALANCE	\$ 21,145			\$ 62,300

* 90% of Projected YTD

SNYDER PUBLIC WORKS AUTHORITY
2017/2018 Operating and Capital Projects Budget
June Amendments

	APPROVED BUDGET 2017/2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	AMENDED BUDGET 2017/2018
OPERATING REVENUES				
Sewer Revenues	129,000	-	-	129,000
Rate Increase Operations - 2.2%	2,838	-	-	2,838
Trash Revenues	235,000	-	-	235,000
Rate Increase Operations - 2.5% (<i>pass-through</i>)	5,875	-	-	5,875
Water Revenues	500,000	100,000	-	600,000
Rate Increase Operations - 2.2%	11,000	-	-	11,000
Utility Surcharge - Debt Service \$3.50	25,000	-	-	25,000
Other Revenues	20,000	-	-	20,000
OEPIC reimbursement	9,000	(9,000)	-	-
Grant Income	-	-	-	-
REAP	-	-	-	-
CDBG	343,000	(174,574)	-	168,426
Loan Proceeds - Sewer Project	300,000	-	-	300,000
TOTAL OPERATING REVENUES	1,580,713	(83,574)	-	1,497,139
OPERATING EXPENSES				
<i>Administration Department</i>				
Personal Services	49,692	-	-	49,692
Materials and Supplies	6,750	-	-	6,750
Other Services and Charges	36,000	-	-	36,000
Capital Outlay	-	-	-	-
Total Administration Department	92,442	-	-	92,442
<i>Sewer Department</i>				
Materials and Supplies	5,000	-	2,000	7,000
Other Services and Charges	20,000	-	(2,000)	18,000
Debt Service - \$300k sewer project (\$2,800/month)	33,600	(14,000)	-	19,600
Capital Outlay	900,000	(192,543)	10,595	718,052
Total Sewer Department	958,600	(206,543)	10,595	762,652
<i>Trash Department</i>				
Other Services & Charges	143,337	3,500	1,500	148,337
Total Trash Department	143,337	3,500	1,500	148,337

SNYDER PUBLIC WORKS AUTHORITY
2017/2018 Operating and Capital Projects Budget

June Amendments

	APPROVED BUDGET 2017/2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	AMENDED BUDGET 2017/2018
<i>Water Department</i>				
Personal Services	203,356	-	-	203,356
Materials and Supplies	120,000	-	-	120,000
Other Services and Charges	120,000	-	-	120,000
Capital Outlay	-	24,175	35,000	59,175
Debt Service				
Mt Park Conservatory	20,000	(1,269)	-	18,731
BOK / Mtn Park - \$4,653.96	55,920	-	-	55,920
Total Water Department	519,276	22,906	35,000	577,182
 TOTAL OPERATING EXPENDITURES	 1,713,655	 (180,137)	 47,095	 1,580,613
 OPERATING INCOME (LOSS)	 (132,942)	 96,563	 (47,095)	 (83,474)
 NON-OPERATING REVENUES (EXPENSES)				
Interest Income	2,500	-	1,500	4,000
TOTAL OTHER FINANCING SOURCES (USES)	2,500	-	1,500	4,000
 INCOME (LOSS) BEFORE OPERATING	 (130,442)	 96,563	 (45,595)	 (79,474)
 OPERATING TRANSFERS OUT				
General Fund	(225,000)	-		(225,000)
Total transfers out	(225,000)	-	-	(225,000)
 NET INCOME	 (355,442)	 96,563	 (45,595)	 (304,474)
 BEGINNING FUND BALANCE-estimated	 869,108			 869,108
ENDING FUND BALANCE	490,658			564,634

SNYDER PUBLIC WORKS AUTHORITY
2017/2018 Operating and Capital Projects Budget
June Amendments

APPROVED BUDGET 2017/2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	AMENDED BUDGET 2017/2018
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Gross Profit By Department - *excluding capital outlay*

<u>Sewer</u>			
Revenue	131,838		131,838
Expenses	(58,600)		(44,600)
Gross Profit	73,238		87,238
GP%	55.55%		66.17%
<u>Garbage</u>			
Revenue	240,875		240,875
Expenses	(143,337)		(148,337)
Gross Profit	97,538		92,538
GP%	40.49%		38.42%
<u>Water</u>			
Revenue	511,000		611,000
Expenses	(519,276)		(518,007)
Gross Profit	(8,276)		92,993
GP%	-1.62%		15.22%
Total Gross Profit	162,500		272,769

CITY OF SNYDER, OKLAHOMA

Fiscal Year 2017/ 2018 Annual Budget

February Amendments

BUDGET MEMO

February 19, 2018

The 2017/2018 Budget Amendments for the City of Snyder are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Increase in Fund Balance of \$11,600

Revenue increase of \$31,600 consisting of:

Increase in Sales Tax \$20,000, Park Revenue \$1,500, & Police \$100, based on year-to-date collections.

Increase in Grant Revenue of \$15,000 for CDBG - CIP 2015.

Decrease in other Revenue \$5,000, based on year-to-date collections.

Expenditures increase of \$20,000 comprised of Gen. Gov. \$15k expenditure of CDBG - CIP 2015 grant & \$5k Ambulance (25% of sales tax increase). These expenditures are offset by additional revenue received year-to-date.

SPWA: Net Impact - Increase in Fund Balance \$96,563

Revenue decrease of \$83,574 consisting of:

Increase in Water Revenue \$100k based on year-to-date collections.

Decrease in OEPIC reimbursement \$9k and CDBG Grant Income \$174,574 based on year-to-date collections and completion of Sewer Project.

Expenditures decrease of \$180,137 consisting of:

Decrease in Sewer Debt & Capital Outlay \$206,543 based on year-to-date expenditures and completion of sewer project.

Increase in Trash \$3,500 and Water \$22,906 based on year-to-date expenditures.

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

CITY OF SNYDER, OKLAHOMA

Fiscal Year 2017 / 2018 Annual Budget

*February Amendments***BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 59,247	\$ 596,404	\$ (847,906)	\$ 225,000	\$ (26,502)	\$ 32,745
ENTERPRISE FUND						
Public Works Authority	\$ 869,108	\$ 1,499,639	\$ (1,533,518)	\$ (225,000)	\$ (258,879)	\$ 610,229
GRAND TOTAL ALL FUNDS	\$ 928,355	\$ 2,096,043	\$ (2,381,425)	\$ -	\$ (285,382)	\$ 642,974

CITY OF SNYDER
GENERAL FUND BUDGET
2017/2018 Operating and Capital Projects Budget
February Amendments

	APPROVED BUDGET 2017/2018	PROPOSED AMENDMENTS FEBRUARY '18	AMENDED BUDGET 2017/2018
OPERATING REVENUES			
Sales tax	213,125	20,000	233,125
Use Tax	31,657	-	31,657
Franchise Tax	25,594	-	25,594
Beverage Tax	20,816	-	20,816
Tobacco Tax	2,499	-	2,499
Police fines & fees	15,500	-	15,500
Police restricted fee	250	100	350
Fire revenues	26,000	-	26,000
Street & Alley	33,699	-	33,699
Park Revenue	5,000	1,500	6,500
Rental income	1,800	-	1,800
Cemetery fee	7,500	-	7,500
License and fees	500	-	500
Code Enforcement Fines	-	-	-
Grants:			
Fire	3,800	-	3,800
Pool	86,895	-	86,895
Park	41,270	-	41,270
CDBG - CIP	-	15,000	15,000
Interest	400	-	400
Other Revenue	8,500	(5,000)	3,500
Sr. Citizens	40,000	-	40,000
TOTAL OPERATING REVENUES	564,804	31,600	596,404
OPERATING EXPENSES			
General Government			
Personal Services	61,529	-	61,529
Materials and Supplies	12,000	-	12,000
Other Services and Charges	54,000	-	54,000
Capital Outlay	10,000	15,000	25,000
Total General Government	137,529	15,000	152,529
Code Enforcement Department			
Personal Services	15,071	-	15,071
Materials and Supplies	300	-	300
Other Services and Charges	4,000	-	4,000
Capital Outlay - <i>demolitions (4)</i>	16,000	-	16,000
Total Code Enforcement Department	35,371	-	35,371
Animal Control Department			
Other Services and Charges	1,500	-	1,500
Total Animal Control Department	1,500	-	1,500
Library Department			
Other Services and Charges	4,000	-	4,000
Total Library Department	4,000	-	4,000
Police Department			
Personal Services	168,377	-	168,377
Materials and Supplies	13,000	-	13,000
Other Services and Charges	20,000	-	20,000
Capital Outlay	4,100	-	4,100
Total Police Department	205,477	-	205,477

CITY OF SNYDER
GENERAL FUND BUDGET
2017/2018 Operating and Capital Projects Budget
February Amendments

	APPROVED BUDGET 2017/2018	PROPOSED AMENDMENTS FEBRUARY '18	AMENDED BUDGET 2017/2018
Fire Department			
Personal Services	12,322	-	12,322
Materials and Supplies	10,000	-	10,000
Other Services and Charges	12,000	-	12,000
Capital Outlay	11,850	-	11,850
Total Fire Department	46,172	-	46,172
Ambulance			
Kiowa payment - 25% sales tax	53,281	5,000	58,281
Total Ambulance	53,281	5,000	58,281
Cemetery			
Personal Services	7,535	-	7,535
Other Services and Charges	4,500	-	4,500
Total Cemetery	12,035	-	12,035
Street Department			
Materials and Supplies	10,000	-	10,000
Other Services and Charges	10,000	-	10,000
Capital Outlay	15,000	-	15,000
Total Street Department	35,000	-	35,000
Park Department			
Other Services and Charges	2,000	-	2,000
Capital Outlay	51,588	-	51,588
Total Park Department	53,588	-	53,588
Beautification Committee			
Materials and Supplies	1,500	-	1,500
Other Services and Charges	-	-	-
Total Beautification Committee	1,500	-	1,500
Swimming Pool Department			
Other Services and Charges	1,500	-	1,500
Capital Outlay - ADA Compliance & Splash Pad	173,789	-	173,789
Total Swimming Pool Department	175,289	-	175,289
Sr. Citizens			
Personal Services	23,364	-	23,364
Materials and Supplies	25,000	-	25,000
Other Services and Charges	1,500	-	1,500
Total Sr. Citizens	49,864	-	49,864
Community Building			
Materials and Supplies	800	-	800
Other Services and Charges	5,500	-	5,500
Total Community Building	6,300	-	6,300

CITY OF SNYDER
GENERAL FUND BUDGET
2017/2018 Operating and Capital Projects Budget
February Amendments

	APPROVED BUDGET 2017/2018	PROPOSED AMENDMENTS FEBRUARY '18	AMENDED BUDGET 2017/2018
Emergency Management			
Materials and Supplies	500	-	500
Other Services and Charges	500	-	500
Capital Outlay	10,000	-	10,000
Total Emergency Management	11,000	-	11,000
 TOTAL EXPENDITURES	 827,906	 20,000	 847,906
 REVENUES OVER (UNDER) EXPENDITURES	 (263,102)	 11,600	 (251,502)
 OTHER FINANCING SOURCES (USES)			
Transfers-in	225,000	-	225,000
TOTAL OTHER FINANCING SOURCES (USES)	225,000	-	225,000
 REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	 \$ (38,102)	 \$ 11,600	 \$ (26,502)
 BEGINNING FUND BALANCE - estimated	 59,247		 59,247
ENDING FUND BALANCE	\$ 21,145		\$ 32,745

* 90% of Projected YTD

SNYDER PUBLIC WORKS AUTHORITY
2017/2018 Operating and Capital Projects Budget
February Amendments

	APPROVED BUDGET 2017/2018	PROPOSED AMENDMENTS FEBRUARY '18	AMENDED BUDGET 2017/2018
OPERATING REVENUES			
Sewer Revenues	129,000	-	129,000
Rate Increase Operations - 2.2%	2,838	-	2,838
Trash Revenues	235,000	-	235,000
Rate Increase Operations - 2.5% (<i>pass-through</i>)	5,875	-	5,875
Water Revenues	500,000	100,000	600,000
Rate Increase Operations - 2.2%	11,000	-	11,000
Utility Surcharge - Debt Service \$3.50	25,000	-	25,000
Other Revenues	20,000	-	20,000
OEPIC reimbursement	9,000	(9,000)	-
Grant Income			
REAP	-	-	-
CDBG	343,000	(174,574)	168,426
Loan Proceeds - Sewer Project	300,000	-	300,000
TOTAL OPERATING REVENUES	1,580,713	(83,574)	1,497,139
OPERATING EXPENSES			
<i>Administration Department</i>			
Personal Services	49,692	-	49,692
Materials and Supplies	6,750	-	6,750
Other Services and Charges	36,000	-	36,000
Capital Outlay	-	-	-
Total Administration Department	92,442	-	92,442
<i>Sewer Department</i>			
Materials and Supplies	5,000	-	5,000
Other Services and Charges	20,000	-	20,000
Debt Service - \$300k sewer project (\$2,800/month)	33,600	(14,000)	19,600
Capital Outlay	900,000	(192,543)	707,457
Total Sewer Department	958,600	(206,543)	752,057
<i>Trash Department</i>			
Other Services & Charges	143,337	3,500	146,837
Total Trash Department	143,337	3,500	146,837

SNYDER PUBLIC WORKS AUTHORITY
2017/2018 Operating and Capital Projects Budget
February Amendments

	APPROVED BUDGET 2017/2018	PROPOSED AMENDMENTS FEBRUARY '18	AMENDED BUDGET 2017/2018
<i>Water Department</i>			
Personal Services	203,356	-	203,356
Materials and Supplies	120,000	-	120,000
Other Services and Charges	120,000	-	120,000
Capital	-	24,175	24,175
Debt Service			
Mt Park Conservatory	20,000	(1,269)	18,731
BOK / Mtn Park - \$4,660	55,920	-	55,920
Total Water Department	519,276	22,906	542,182
 TOTAL OPERATING EXPENDITURES	 1,713,655	 (180,137)	 1,533,518
 OPERATING INCOME (LOSS)	 (132,942)	 96,563	 (36,379)
 NON-OPERATING REVENUES (EXPENSES)			
Interest Income	2,500	-	2,500
TOTAL OTHER FINANCING SOURCES (USES)	2,500	-	2,500
 INCOME (LOSS) BEFORE OPERATING	 (130,442)	 96,563	 (33,879)
 OPERATING TRANSFERS OUT			
General Fund	(225,000)	-	(225,000)
Total transfers out	(225,000)	-	(225,000)
 NET INCOME	 (355,442)	 96,563	 (258,879)
 BEGINNING FUND BALANCE-estimated	 869,108		 869,108
ENDING FUND BALANCE	490,658		610,229

SNYDER PUBLIC WORKS AUTHORITY
2017/2018 Operating and Capital Projects Budget
February Amendments

APPROVED BUDGET 2017/2018	PROPOSED AMENDMENTS FEBRUARY '18	AMENDED BUDGET 2017/2018
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Gross Profit By Department - excluding capital outlay

<u>Sewer</u>		
Revenue	131,838	131,838
Expenses	(58,600)	(44,600)
Gross Profit	73,238	87,238
GP%	55.55%	66.17%
<u>Garbage</u>		
Revenue	240,875	240,875
Expenses	(143,337)	(146,837)
Gross Profit	97,538	94,038
GP%	40.49%	39.04%
<u>Water</u>		
Revenue	511,000	611,000
Expenses	(519,276)	(518,007)
Gross Profit	(8,276)	92,993
GP%	-1.62%	15.22%
Total Gross Profit	162,500	274,269